



39TH ANNUAL GENERAL BODY MEETING 2013

REPORT OF THE MANAGING COMMITTEE
FOR THE YEAR ENDING 31-03-2013

THE AUDITED ACCOUNTS
FROM 01-04-2012 TO 31-03-2013

VENUE
HOTEL SHERATON, BENGALURU

DATE
SUNDAY - 24TH NOVEMBER 2013

Managing Committee Members of the Association



Sri G. V. Sreedhar
President



Sri G.R. Chetan
Vice - President



Sri D. V. Ramesh
Hon. Secretary



Sri D. S. Ajit Gupta
Joint-Secretary



Sri B. R. Ajit Kumar
Hon. Treasurer



Sri D. A. Sreeramulu
Mentor



Sri P. V. Mahesh
M.C. Member



Sri S. Venkatesh Babu
M.C. Member



Sri Vivek B. Chand
M.C. Member



Sri Y. S. Ravikumar
M.C. Member



Sri T. S. Vasudev
M.C. Member
(Resigned)



Sri N. Vidya Sagar
M.C. Member



Sri T. N. Sandeep
M.C. Member



Sri Pratap Kamath
M.C. Member



Sri S. Mahesh Rao
Co-opted



Dinesh Pagariya
Co-opted



Pathi Sreenath
Co-opted

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from the PRESIDENT'S DESK...



Dear Esteemed Members,

Firstly I would like to Thank the members & the Board for providing me an opportunity to serve the jewellery fraternity by selecting me as The President of the Prestigious Jewellers Association Bengaluru (JAB). I am grateful for all your faith and confidence bestowed on me.

As we witnessed today jewellery industry is facing real challenges as never before. Government of India has increased customs duty from 1% to 10% which has burdened the citizens and affecting purchasing power.

The restriction on import of gold has been levied by Commerce Ministry, hence the banks have stopped selling gold on loan basis, which has hit manufacturing sector and also increased financial cost.

Ministry has fixed 80:20 ratios for exports which have resulted in almost zero imports from the past few months. Due to this our industry is coming to grinding stand still which is not a good sign for Indian economy.

Our industry has witnessed both highest - lowest extreme points in terms of business. At the time of Akshaya Tritiya, industry witnessed tremendous increase in the business in the month of April & May. But when the ban on Gold was imposed in the month of August & September, industry had a fatal blow & the business had come to stand still, where most of the artisans were rendered jobless.

Country comes first:

To support the CAD issue, The Team JAB as per GJF'S Initiative had requested our members to temporarily stop selling Gold Bars and Gold Coins which has helped government to reduce CAD and ours was the first association to act in this regard for which I Thank all the members who supported the cause.

JAB has achieved a great milestone by conducting educational seminar with the co-ordination of GIA, the seminar "EVOLVE"- A leadership conclave is the BEST of its kind in the country. JAB conducted Rifle Training Program in co-ordination with Police Department. We had organized a meeting with police department in creating awareness related to safety and security of the jewellers.

As a Social Responsibility of JAB, My dream of conducting organ donation is coming true.

We believe that we are in the process of building a strong association which will emerge as model association in India. I am a firm believer in bringing in new acumen and thoughts. This will bring in new ideas and re-modulation. I encourage and call upon the youth of our industry to serve the association to take it to greater heights.

I would like to express sincere gratitude to all the members for being given me the opportunity to serve the prestigious Association as the President with the wonderful co-ordination and hard work of the Secretary and Treasurer and the entire TEAM of JAB.

G. V. SREEDHAR
(PRESIDENT)



from the SECRETARY'S DESK...



Dear Members,

I am glad to state that our association is holding its 39th AGM on 24th November 2013, at Hotel Sheraton Gateway Bengaluru.

It is my Endeavour that I have been assigned with the most responsible post of secretary of The Jewellers Association of Bengaluru to make the organization stronger, transparent and vibrant.

The Jewelers Association is growing stronger both in member strength and in financial strength. It is glad to note that there is a urge among the community to become members of the prestigious association.

The path which our elders have laid down, made our task easier and focused on bringing ethical practices among members and also to give best customer services .In this regard we were successful in achieving many challenges. Such as:-

1. The silver committee in motivating all silver refineries to sell the high standard of silver under brand 'JAB 99 'is well appreciated and well received among members and across the country
2. To impress the Government of Karnataka to retain VAT @ 1 % on our sector.
3. To impress the central government in association with GJF, in amending Money Laundering Act to reduce impact on our industry.

It was a wonderful and a challenging year to me. As a responsible Secretary I would like to Thank our Dynamic President and the entire board who constantly guided and supported me in accomplishing the tasks.

I humbly request all the members to extend their support to the board to work towards providing more services to our trade in general and to members in particular.

Always at your service,

DAVANAM RAMESH
(HON. SECRETARY)



39th Annual General Body Meeting

A Social Responsibility Initiated By The Jewellers Association Bengaluru

Dear member,

TEAM JAB is proud to announce that, we are launching

AN ORGAN DONATION PROGRAMME - A social responsibility

Donating an organ after death is more than just the physical act of giving a part of your body that is no use to you any more

It is about celebrating your **LIFE!!**

It shows that you value your life and you want it to **CONTINUE.....**

Let us put a step **AHEAD** and make ourselves useful and help people who are less **FORTUNATE** than we are.

TEAM JAB requests all the members to become an **ORGAN DONAR** which will be a **PRIVILEGED GIFT** to those lives who are deprived of vital organs due to functional failure.

As a responsible citizen let us join hands together to serve the society which will give **VALUE** to our jewellery fraternity.

Your one life can save 10 other lives... after death.



PROGRAMME

39th Annual General Body Meeting (A.G.M.)
24th November 2013 - SUNDAY 9:30 a.m.



The following points are brought to the notice of the members

1. Two members from a Registered Firm or a Company or a Shop who have already registered with the association are eligible to attend the Meeting. Only one registered Member (Mahaposhak, Poshak and Life Member) is allowed to Vote in the General Body Meeting.
2. The Members are requested to bring the Report Book which are already sent to them along with their Identification card (JAB ID Card) for the meeting. Please note that the Report Books will not be supplied at the Meeting. Members are requested to attend the meeting on time.
3. Any change in the representation of Membership must be intimated before 7-30 p.m. on 16-11-2013.
4. **Guests, children and un-registered representatives** are not allowed under any circumstances.
5. Any Member who wants to send any subject for discussion at the General Body Meeting should send the same in writing to the Manager before 16-11-2013 under Acknowledgement and are not permitted under any circumstances beyond this date.
6. Any Member or his representative already registered with the Association, who wishes to contest the Election for the Managing Committee, is requested to send his nomination paper, only in the form already sent, duly signed, proposed and seconded by such Members, who are Life Members of our Association. The Nomination form should reach the Manager of the Association before 7.30p.m.on 18-11-2013. The last date for withdrawal of nomination paper is before 7.30p.m., on 21-11-2013. Associate Mahaposhak and Associate Life Member are not allowed to contest the election.
7. Retiring Members of the Managing Committee are eligible to contest the Election.
8. Tea and Lunch have been arranged by the Association.

Members are requested to bring their JAB ID CARDS without fail

Associate Mahaposhak and Associate Life Members do NOT have voting rights



The Jewellers' Association (R)

(Regd. SI.No.368/41-42 dt. 09-12-1941)

No. 835, Sridev Shopping Arcade, 1st Floor, Nagarhpet, Bengaluru - 560 002.

NOTICE

The 39th General Body Meeting of The Jewellers' Association, Bengaluru - 560 002

Members are hereby notified that the 39th Annual General Body Meeting of this Association will be held on **Sunday the 24th November, 2013 at 9:30 a.m., at Hotel Sheraton Bengaluru at Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru - 560 055.**

PROGRAMME

1. Invocation
2. Silence prayer as a mark of respect to the following departed souls.

<p>(a) Smt. Kamalamma w/o Rammurthy m/s. Kalki Jewellers, Avenue Road, Bengaluru</p>	<p>(f) Sri. Parthasarathy m/s. Tayi Jewellers, Avenue Road, Bengaluru</p>
<p>(b) Sri. Kaparathi Viswanathiah Setty m/s. Rajatha Mahal Jewellers, Avenue Road, Bengaluru</p>	<p>(g) Sri. Badriprasad m/s. The Sparkle Jewellery, Basavanagudi, Bengaluru</p>
<p>(c) Sri. Ramu f/o Vishwanath m/s. Shree Jewellers, Raja Market, Bengaluru</p>	<p>(h) Sri. R.S.Suryanarayan A Chetty m/s. Pawan Jewels, Chickpet, Bengaluru</p>
<p>(d) Smt. Shankaralakshamma m/o C.V.Govindarajulu m/s.C.V.S Guptha Jewellers, Avenue Road, Bengaluru</p>	<p>(i) Sri. B.R.Narayan Setty m/s. Rajarathnam's Jewels, Residency Road, Bengaluru</p>
<p>(e) Sri. S.R.Srinivas Setty m/s. S.R.Ramaiah Setty & Sons, Shimoga</p>	<p>(j) Sri. N.V.Kodandapani m/s. Sri Sai Balaji Jewellers, Raja Market, Bengaluru</p>
3. Welcome speech by the Hon. Secretary.
4. President's Address



39th Annual General Body Meeting

5. Confirmation of the proceedings of the 38th Annual General Body Meeting held at Hotel Sheraton Bengaluru at Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru - 560 055, on Sunday, the 02nd September, 2012.
6. Approval of Accounts and Audited Balance Sheets, Receipts and Payments Accounts and Income & Expenditure Accounts as per statements relating to the year from 01-04-2012 to 31-03-2013 prepared by the Chartered Accountants and approved by the Managing Committee.
7. Selection of One Auditor and Two Local Auditors for the ensuing year.
8. **Approval of the Budget for the year 2012 to 2013:-**

a) Staff Salary	- 9, 40,000-00
b) Rent	- 2, 10,000-00
c) Printing & Stationery	- 3, 00,000-00
d) Audit Fee	- 30,000-00
e) Water & Electricity	- 36,000-00
f) Telephone/Mobile	- 60,000-00
g) Subscription for News Papers	- 3,000-00
h) Repairs & Maintenance	- 90,000-00
i) Miscellaneous & Sundry Expenses	- 96,000-00

Total

17, 65,000-00

9. The Year that was
10. Honoring the top Exporters for the year 01-04-2012 to 31-03-2013.
11. Introduction of Candidates for Managing Committee.
12. Memento to Sponsors
13. Memento to Staff
14. Discussion over the subjects received in writing
15. Any other subject with the permission of the Chair.
16. Election of Members to the Managing Committee / Lunch Break
17. Election Results
18. Vote of Thanks by Hon. Secretary
19. National Anthem
20. Fashion Show

Sd/-
Hon. Secretary



MEMBERS OF THE MANAGING COMMITTEE
FROM 03-10-2012 TO 24-11-2013

1.	Sri G.V. Sreedhar	President
2.	Sri G.R. Chetan	Vice-President
3.	Sri D.V. Ramesh	Hon. Secretary
4.	Sri D.S. Ajit Gupta	Joint-Secretary
5.	Sri B.R. Ajit Kumar	Hon. Treasurer
6.	Sri D.A. Sreeramulu	Mentor
7.	Sri P.V. Mahesh	M.C. Member
8.	Sri S. Venkatesh Babu	M.C. Member
9.	Sri Vivek B Chand	M.C. Member
10.	Sri Y.S.Ravikumar	M.C. Member
11.	Sri T.S. Vasudev	M.C. Member (Resigned)
12.	Sri N Vidya Sagar	M.C. Member
13.	Sri T.N Sandeep	M.C. Member
14.	Sri Pratap Kamath	M.C. Member
15.	Sri S. Mahesh Rao	Co-opted
16.	Sri.Dinesh Pagariya	Co-opted
17.	Sri. Pathi Sreenath	Co-opted

Sd/-
Hon. Secretary



During the year under report, 12 Managing Committee Meetings were held. Attendance to the regular and emergency Meetings were as follows at the time of Presenting the Annual Report.

ATTENDANCE OF THE MANAGING COMMITTEE

1.	Sri G.V. Sreedhar, President.....	12
2.	Sri G.R. Chetan, Vice-President.....	06
3.	Sri D.V. Ramesh, Hon. Secretary.....	12
4.	Sri D.S. Ajit Gupta, Joint-Secretary.....	07
5.	Sri B.R. Ajit Kumar, Hon. Treasurer.....	12
6.	Sri D.A. Sreeramulu, Mentor.....	12
7.	Sri P.V. Mahesh, M.C. Member.....	08
8.	Sri S. Venkatesh Babu, M.C. Member.....	09
9.	Sri Vivek B Chand, M.C. Member.....	11
10.	Sri Y.S.Ravikumar, M.C. Member.....	08
11.	Sri T.S. Vasudev, M.C. Member (Resigned)	05
12.	Sri N Vidya Sagar, M.C. Member.....	10
13.	Sri T.N Sandeep, M.C. Member.....	09
14.	Sri Pratap Kamath, M.C. Member.....	01
15.	Sri S. Mahesh Rao, Co-opted.....	03
16.	Sri Dinesh Pagariya, Co-opted.....	02
17.	Sri Pathi Sreenath, Co-opted	02

The Management Committee has decided to admit Sri. Pratap Kamath for the tenure of Sri. T. S. Vasudev

As per Bye-law No.17, there shall be a Managing Committee of not less than 5 and not more than 15, out of these 12 shall be from the elected group and three from the nominated.

The following Members of the Managing Committee retire as per Bye-Law:-

1.	Sri P.V. Mahesh	: Elected
2.	Sri G.V. Sreedhar	: -do-
3.	Sri S.Venkatesh Babu	: -do-
4.	Sri Vivek B Chand	: -do-
5.	Sri S. Mahesh Rao	: Co-opted
6.	Sri. Dinesh Pagariya	: -do-
7.	Sri. Pathi Sreenath	: -do-

Only four Members are to be elected & three Members shall be Co-opted. All the Members of the Managing Committee who are retiring are eligible for contesting the Election.



Report of the Managing Committee for the 39th Annual General Body Meeting to be held on Sunday the 24th November, 2013 at 9:30 a.m., at Hotel Sheraton Bengaluru at Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru - 560 055, Karnataka, India.

1. The Managing Committee of this Association is glad to place before you the Audited balance Sheet, Receipts & Payments Accounts, and Income & Expenditure Account for the period 01-04-2012 to 31-03-2013.

2. Details of members as on 18-10-2013:-

MahaPoshak Members	:	29
Associate Mahaposhak	:	12
Poshak Members	:	29
Life Members	:	578
Associate Life Members	:	452
Total	:	1100

3. The Sub-Committees constituted on 03-10-2012 for conducting various activities till date are as follows:-

a) Police Matter:-

i. Sri N. Vidya Sagar : Chairman

b) VAT & Enforcement, Weights & Measures & Government Compliance:-

i. Sri D.V. Ramesh : Chairman

c) Committee for Exports & Appraisal:-

i. Sri P.V. Mahesh : Chairman

d) Committee for State Co-ordination:-

i. Sri G V Sreedhar : Chairman

ii. Sri B.R Ajit Kumar : Member

e) Committee for Information & Technology, Communication & Newsletter:-

i. Sri T N Sandeep : Chairman

ii. Sri. Y.S Ravikumar : Member

iii. Sri. T.S Vasudev : Member

iv. Sri. Kota J Vinay : Member

v. Sri. B.A Charan : Member

f) Committee for Activities, Membership drive & Youth Wing:-

i. Sri B R Ajit Kumar : Chairman

ii. Sri S.Venkatesh Babu : Member

iii. Sri. Rajatha B.S : Member

iv. Sri. M.P Subramanyam : Member

v. Sri. R. Srinivas : Member



- vi. Sri. O.S. Satish : Member
- vii. Sri. P.R Venu : Member
- viii. Sri. Harish K G : Member

g) Committee for wholesale, bullion Silver Trade:-

- i. Sri N. Vidya Sagar : Chairman
- ii. Sri R. Srinivas : Co-Chairman (Silver Committee)
- iii. Sri Y.S. Nagaraj : Member (Silver Committee)
- iv. Sri Srinivas K.V. : Member (Silver Committee)
- v. Sri Sachin Kumar : Member (Silver Committee)
- vi. Sri Sendilnathan R.R : Member (Silver Committee)
- vii. Sri A.P. Praveen : Member (Whole Sale & Bullion)
- viii. Sri Dinesh Pagariya : Member (Whole Sale & Bullion)
- ix. Sri Dharmendar : Member (Whole Sale & Bullion)
- x. Sri Selva Kumar : Member (Whole Sale & Bullion)
- xi. Sri. Amal Kumar : Member (Whole Sale & Bullion)

h) Committee for Liaison with GJF, FKCCI & FICCI Matters:-

- i. Sri D.S. Ajit Gupta : Chairman

i) Committee for Best of India Jewellery Show (B2C):-

- i. Sri P.V. Mahesh : Chairman
- ii. Sri SumeshWadhera : Co-Chairman
- iii. Sri Chetan G.R. : Convener
- iv. Sri Vivek B. Chand : Member
- v. Sri G.V. Sreedhar : -do-
- vi. Sri S. Mahesh Rao : -do-
- vii. Sri D.V. Ramesh : -do-
- viii. Sri PratapKamath : -do-
- ix. Sri S. VenkateshBabu : -do-
- x. Sri Girish : -do-
- xi. Sri VinodKaul : -do-
- xii. Sri Harish : -do-

j) Committee for Purchase of Property: -

The President
& the Board of Directors

k) Committee for Sai Vrindavan:-

- i. Sri Vivek B Chand : Chairman
- ii. Sri T.S.Vasudev : Member
- iii. Sri Ajit Gupta : Member
- iv. Sri Srinivas R : Member

l) Committee for A.G.M:-

- i. Sri B. R .Ajit Kumar : Chairman
- ii. Sri D. S. Ajit Gupta : Member
- iii. Sri G .R Chetan : Member
- iv. Sri Vivek B. Chand : Member
- v Sri T. N. Sandeep : Member



LIST OF EXPORTERS

- 1 **Anmol Jewellers**
- 2 **Astro Journey**
- 3 **Bafna Jewel Arts**
- 4 **Bangalore Refinery**
- 5 **Bonitas Jewels Pvt. Ltd**
- 6 **Ganjam Nagappa & sons Pvt. Ltd**
- 7 **Golden Galaxy**
- 8 **Micro Jewels & Diamonds Pvt. Ltd**
- 9 **N.T.R. Exports**
- 10 **Navrathan Jewellers Pvt. Ltd**
- 11 **Neelkanth Jewellers**
- 12 **Peakok Jewellery Ltd**
- 13 **Pinanki's**
- 14 **Prathibha Jewellery House**
- 15 **Rajesh Exports Ltd**
- 16 **Safari designs**
- 17 **Savithri Jewellers Pvt. Ltd**
- 18 **Shankaranarayan Jewellers**
- 19 **Yash Dimon**

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EVENTS DURING THE YEAR

- 23.09.2012: Enrollment to Aadhar Card to all our members was facilitated at Hotel TAP Gold Crest, Minerva Circle Bengaluru from 23rd - 30th September 2013 which was voluntarily organized by m/s. TAP & Co. 26.0
- 12.10.2012: Silver Sub Committee meeting was held at office premises to discuss about the 99% purity on silver purchases or sales of Silver by the Refineries and other Silver related matters. 19.0
- 27.10.2012: "Jewels of India" Show was organized from the 27th - 29th October 2012 at St. Joseph's Indian High School Grounds, Vittal Mallya Road, Bangalore. The Jewellers' Association, Bengaluru in co-ordination with the Expo World extended its support to make the event successful. 07.0
- 29.10.2012: Police Committee meeting with Police Officials was held at office premises for discussing Installation of CCTV Camera & Security Systems at C.T.Street, Nagarthpet & Avenue Road. The Police Officials agreed to conduct an AWARENESS Meeting with all the members in December 2012. 31.0
- 05.11.2012: JAB had fixed a meeting with Sri C. H. Hanumantharayappa (Criminal Advocate) which was held at his office to discuss police & legal related issues. 02.0
- 20.11.2012: Membership Committee Meeting was held at office premises to increase the membership targeting all those areas which were untouched. Ajit kumar informed that A new application is been designed for new membership. It was decided to appoint one of the staff exclusively for membership Drive. 08.0
- 15.12.2012: The 4th Karnataka State Co-ordination Committee meeting was held on 15th & 16th December 2012 at Subhodhaya Kalyana Mantapa, B.M.Road Hassan. 12.0
- 17.12.2012: The Police Committee Meeting was held at Chinthalapalli Venkatamunaiah Setty Hostel, Avenue Road, Bengaluru to discuss the precautionary measures to be taken for safety & security. About 150 members attended to interact with the police officials. The Police Department assured to extend their fullest support to jewellers. 19.0
- 31.01.2013: Youth Committee Meeting was held at Cafe coffee day, Vittal Mallya Road, Bengaluru. S. Mahesh Rao gave his valuable Guidance to young team as to how motivate our members to participate in the seminar, which was proposed to be held on 10th Feb 2013. 2.0
- 10.02.2013: A "Leadership Conclave" Seminar was held at The Chancery pavilion, No.135, opp. Bangalore Club, Residency Road, Bangalore-560025. This was initiated by JAB & GIA to build motivation, confidence & to educate our members by eminent speakers Sri. Nikhil Ranjan, CEO of William Penn; Sri. Rajeev Gowda, professor of Economic Policy and Social Sciences in IIMB; and Sri. Harish Bijoor, brand expert and CEO of Harish Bijoor Consults Inc., with regards to branding & other leadership qualities.



- 26.04.2013:** The Jewellers Association, along with The Art of Jewellery, organized the Third edition of the BEST OF INDIA JEWELLERY SHOW (B2C) consumer exhibition at Hotel The Lalit Ashok, Kumara Krupa Road, Bengaluru from the 26th of April to the 28th of April 2013.
- 19.06.2013:** Emergency Meeting with Karnataka Bengali Swarna Shilpi Association, Vishwakarma Seva Samithi, Gems & Diamond Merchant Association was held at the office premises to discuss on various trade related problems faced by other associations.
- 07.07.2013:** Emergency meeting was held at Adarsh Hamilton, Richmond Circle, Bengaluru to discuss regarding developments on restriction of gold imports and future plan of our industry. The Presidents / Hon. Secretary of All District Associations across Karnataka attended the Meeting. The Meeting was organized with the association of GJF.
- 31.07.2013:** Activity Committee Meeting was held at JAB Office to discuss the celebration of Independence Day & was decided to distribute the posters of our Indian Flag to all the JAB Members.
- 02.08.2013:** Silver Sub Committee meeting with Karnataka Silver Smith's Association was held at office premises to discuss regarding revised making charges for the manufacture of silver articles.
- 08.08.2013:** The India International Jewellery Show (IJS) was organized from the 8th August 2013 to 12th August 2013 at NSE Grounds, Goregaon, Mumbai. The Jewellers' Association, Bengaluru in co-ordination with the GJEPC extended its support to our members for the registration.
- 12.09.2013:** Distribution of Note books to deserving students of different schools at C.T.Street which was attended by Board of Directors & our members.
- 19.09.2013:** Silver Sub Committee meeting was held at office premises for discussing the discrepancy of 99% purity on silver by one of the Refinery which was sorted out.
- 22.09.2013:** The seminar on Implementation of Software & Technology in Retail Jewellery Trade was arranged at Hotel Royal Orchid Central, Manipal Centre, Dickenson Road, Bengaluru-42 regarding Enabling Brick and Mortar Retail Jewellers to Grow Exponentially. The Seminar was sponsored by Schemes Central, Bengaluru.



39th Annual General Body Meeting

Minutes of the
38th AGM MEETING
Held at Hotel Sheraton Bengaluru on Sunday,
2nd September 2012



The Jewellers' Association (R)

(Regd. SI.No.368/41-42 dt. 09-12-1941)

No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru - 560 002.
e-mail: info@jab.org.in website: www.jab.org.in

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PROCEEDINGS OF THE 38TH
ANNUAL GENERAL BODY MEETING
HELD ON SUNDAY THE 2ND, SEPTEMBER 2012

At HOTEL SHERATON BENGALURU AT BRIGADE GATEWAY, No.26/1,
Dr. Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru-560055

The proceedings of the 38th AGM commenced at 10:30 a.m. The Master of Ceremony Miss. Anita requested the President of the Association Mr. Venkatesh Babu to occupy the chair of the meeting. She then subsequently requested all the other directors of the Association to occupy the dais.

The President of The Jewellers Association Bangalore Mr. S. Venkatesh Babu calls the 38th AGM to order.

All the directors light the lamp along with an invocation and opening prayer sung by Smt. Geetha Raman.

One minute silence is observed in remembrance towards the departed souls of members of the fraternity.

This was followed by the welcome speech by the Hon. Sectary of the JAB Mr.Vivek B Chand. He started the speech with a very positive note saying that even though business had come down compared to the previous years the silver lining for the trade was the appreciation of the prices of gold and silver. He said that the previous year was a memorable year for JAB with remarkable projects undertaken successfully. He said that we were able to achieve all projects successfully: the reduction of VAT from 2% to 1%, Excise Bundh, Job Fair, Sai Sunshine inauguration, Gold Forum, BIJS Show, Coral Problems, Standardization of Silver Bars, etc. to name a few & congratulated all the directors for their tremendous efforts.

This was then followed by the Presidential speech by Mr. S.Venkatesh Babu.

Mr. S. Venkatesh Babu stated in his speech that one year ago he was bestowed with the President ship of JAB which has a glorious history of more than 70 years and which was steered by the stalwarts of the industry.

Termed and famed as the most proactive association of the country with more than 1000 members to its credit, it was a real challenge. He said that, the preceding year was the most ecstatic and overwhelming experience of his life. He also said that it was a very challenging 10 months where various problems of the industry were dealt with, like the coral issue and the all India nationwide bundh to abolish the Excise duty. And that in spite of all this, JAB was able to execute a lot of worthwhile projects like the inauguration of the most memorable Sai Sunshine Project which is an old age home for the mentally challenged people, a successful career-fair in association with GIA, formation of the Karnataka State Co-ordination Committee which is a tremendous platform for all associations across the state to come together and for which already 3 meetings were held at Bangalore, Madikeri and Gulbarga respectively. He mentioned the wonderful job done by the silver committee of the Association. He said that the most memorable part of his tenure was the meeting with the Hon. Chief Minister of the State and also the meeting with the Finance Minister of India. He also thanked all the Directors for their support & co-operation towards the success of the projects.

Hon. Member of JAB Mr. T.A.P Nagaraja then spoke and congratulated the members of JAB and all the Directors of JAB for the progress of JAB from where it stood before to where it stands now in terms of growth achieved and that he was very happy about the progress.



39th Annual General Body Meeting

Hon. Sectary Mr. Vivek B Chand then did the ERATA of the AGM booklet.

The ERATA is as follows:

1. In page 17 of the AGM booklet, the venue of 37th AGM was wrongly printed as Hotel Lalit Ashok. The correct venue where the 37th AGM was held was at Hotel ITC Gardenia, Raja Ram Mohan Roy Road, Bengaluru.
2. List of Donors for Sai Vrindavan page no.46 point no.14. Donation received from M/s Prathibha Jewellery House wrongly printed as Rs.50,000 where as the correct amount to be printed should have been Rs.75,000, consequently the total amount collected changes from Rs.32,60,000/- to Rs.32,85,000/- respectively.

This was followed by the Consideration and Conformation of the minutes of the previous AGM.

Proceedings of the minutes of the previous AGM was passed by the General Body.

Proposed by - **Mr. Ramachandra**

Seconded by - **Mr. Sampangi Ram Setty**

Approval of Accounts and Audited Balance Sheets and Consideration and Confirmation of Financial Statements for the year 2011-2012

Mr. D.V Ramesh, Treasurer of JAB, expressed his thanks to the members for supporting the charitable cause of Sai Vrindavan and said that JAB has gained the trust of not only our traders but is also being recognized nationally. He also gave an A/V presentation on the statistical growth of JAB and its capital from its inception year and from the year 2004 up to 2012.

Later, Hon. member of JAB Mr. Ramachandra of Geetha Jewellers advised the board to make use of the FD amount to purchase a property for which the president Mr. S. Venkatesh Babu said that a committee has been formed for the purchase of a property for the association and that they are putting their best efforts to do the same. Mr. Pathi Mahesh informed that 2 properties had been finalized during the year, one near Monotype in Banashankari and the other near Sajjan Rao Circle, VV Puram. He stated the difficulty in finalization of the property was due to the escalation of prices and appreciation of land value in the city. Vice President Mr. G.V. Sreedhar informed the members that all efforts were being made to secure a property as early as possible.

Hon. Member of JAB Mr. Ashok of Geetha Jewellers raised a query as to why the sundry receivables / debtors had gone up compared to previous year, to which the Hon. Treasurer Mr. D.V. Ramesh clarified that it was due to the income tax refund which was yet to be received from the government.

The General Body passed the Accounts for the year 2011-2012.

Proposed by - **Mr. Sashi Kumar**

Seconded by - **Mr. Nanda Kumar**

The General Body re-appointed the existing auditors M. Reddappa and N.S Arunkumar as the Auditors of the Association till the next AGM.

Proposed by - **Mr. Sampangi Ram Setty**

Seconded by - **Mr. Nanda Kumar**

The General Body appointed Mr. Rama Sanjeeva from Shantala Jewellers and Mr.Venu from Jayalakshmi & Co. Jewellers as the local Auditors till the next AGM.



The General Body approved and passed the Budget for the year 2012-2013.
Proposed by - **Mr. T.A.P Nagaraja**
Seconded by - **Mr. Ramachandra**

This was followed by an Audio Video first of a kind presentation on all the activities and events of the year gone by. This was titled as "The year that was..." The following were the achievements of JAB in the previous year and a detailed report was showcased to the General Body through the AV presentation.

1. Inauguration of the "SAI SUNSHINE" project
2. JAB-GIA Career Fair
3. Formation of Karnataka State Co-ordination Committee
4. VAT reduction from 2% to 1%
5. Excise Bundh
6. Visit to the Hatti Gold Mine
7. Gold Forum on Logistics, Insurance And Gold
8. Silver 99 Standardization
9. Membership Drive

A new LOGO for the Jewellers Association Bangalore was unleashed with a lot of fanfare and grandeur by Mr. Srinivas. R, Director of JAB.

The Mentor of JAB Mr. D.A. Sreeramulu did the honor of unveiling the new logo of the Jewellers Association Bangalore to the General Body at the AGM.

Honoring the Top Exporters of Jewellery as follows:

1. **M/s Rajesh Exports Ltd.**
2. **M/s Pinaki's**
3. **M/s Suraj Diamonds and Jewellery Ltd.**
4. **M/s Ganjam Nagappa & Sons Pvt. Ltd.**
5. **M/s Shankaranarayan Jewellers**
6. **M/s Savithri Jewellers Pvt. Ltd.**
7. **M/s Micro Jewels & Diamonds Pvt. Ltd.**
8. **M/s Yash Dimon**
9. **M/s Anmol Jewellers**
10. **M/s Indo Star**

The Export Appraisers who were honored at the AGM are as follows:

1. **Sri. D.A. Sreeramulu**
2. **Sri. K.A. Ramu**
3. **Sri. C.N. Badrinath**

The Event Sponsors For the 38th AGM who were felicitated are as follows:

1. **Advaith Hyundai**
2. **JKS Jewels Pvt. Ltd**
3. **Bangalore Refinery Pvt. Ltd.**



The Stall Owners of 38th AGM who were honored are as follows:

1. Bariki Jewellers (CVM)
2. Mehta Gold Pvt. Ltd.
3. Rare Jewels
4. Caps Gold Pvt Ltd.
5. Anmol Swaran (India) Pvt. Ltd.
6. Kushal Gems
7. Kamlesh Diamonds
8. Balzo

Any other subject with the permission of the chair:

Hon. Member of JAB Mr. T.A.P. Nagaraja of TAP & Co., suggested to make a new By-Law book which is much more organized and detailed. He also requested the new By-Law book to be distributed to all the members of the fraternity.

Hon. Member of JAB Mr. Manjunath of Ekadenta Jewellery suggested that all the amendments made newly from the past 5 years must be incorporated in the new By-Law book.

Hon. Member of JAB Mr. Ramachandra of Geetha Jewellers suggested a committee be formed with the various seniors of the trade in the form of an Advisory Committee that would give guidance to JAB.

Mr. Manjunath also suggested introducing an annual or 3 yearly subscription membership to JAB for which Mr. S. Venkatesh Babu replied that the annual membership that was previously present in JAB was subsequently scrapped in previous AGM's. Mr. G.V. Sreedhar and Mr. Y. S Ravikumar appreciated the suggestion and said that the board would definitely consider the option of the discussed matter.

Hon. Member of JAB Mr.Kishore, of Anmol Jewelers, asked why voting was not allowed for associate members for which a clarification was given that as per the by-laws, only after completion of 3 years, the Associate Life Membership would be converted into a Life Membership.

Hon. Member of JAB Mr. Ramkrishna of SVS Jewellers asked why a holiday has not been declared by JAB on Independence Day, Republic Day and Kannada Rajyotsava Day for which Mr. S. Venkatesh Babu proposed the same to the General Body. But the proposal was dropped as there was no unanimity amongst the General Body.

Hon. Member of JAB Mr. Ramachandra of Geetha Jewellers pointed out that in the AGM booklet, along with the post of the Mentor the post of a M C member was also printed for which Mr. S. Venkatesh Babu said that it would be corrected next time. He also asked whether JAB needs to be associated with a B2C Exhibition for which Mr. S. Mahesh Rao, Committee Member for Best of India Jewellery Show (BIJS), clarified that the Business to Consumer (B2C) exhibitions are the best way to bring people together and this helps the entire industry to grow at a much higher rate. Mr. Ramachandra also suggested honoring any one elderly member every AGM who have contributed to the industry, for which it was agreed to do the same.

This was followed by Mr. S. Venkatesh Babu reading out the Retiring Members of the Managing Committee as follows:

1. Mr. Y. S. Ravi Kumar, M/s Sunrise Jewells
2. Mr. Rakesh Jain, M/s Jwalamala Jewellers



3. **Mr. R. Srinivas**, M/s Sharada Silver Chain Factory
4. **Mr. Chetan G. R.**, M/s Arnav & Co.

Mr.T.S.Vasudev, Director of JAB, explained the election modalities and introduced the contestants for the Managing Committee which are as follows:

1. **Sri. N. Vidya Sagar**, M/s Nambour Jewellers
2. **Sri. T. N. Sandeep**, M/s TAP & Co.
3. **Sri. J. Dinesh Kumar Pagaria**, M/s JJJ Jewellers Pvt Ltd
4. **Sri. Chetan G. R.**, M/s Arnav & Co.
5. **Sri. R. Srinivas**, M/s Sharada Silver Chain Factory
6. **Sri. Y. S. Ravi Kumar**, M/s Sunrise Jewells
7. **Sri. K. V. Srinivas**, M/s Satyam Jewellery Mart

The General Body adjourned for Elections and Lunch, to be reconvened after 45 minutes.

Mr. Pathi Mahesh Honored the retiring staff members of JAB as follows:

1. **K. S. Shivashankaraiah Shetty** – Honorarium Paid Rs.1, 57,840/- with addition to a gold coin.
2. **T. Narashimhulu** – Honorarium Paid Rs.1, 00,570/- with addition to a gold coin.

And also honored existing staff of JAB.

This was followed by a speech by Mr. S. Venkatesh Babu as the outgoing President wherein he thanked each and every one present and all the directors of JAB for making his tenure the most memorable time of his life. He also thanked everyone for the successes of the previous year and also for the success of a grand AGM.

The Election Officer Mr. Prashant Mehta announced the results of the elections as follows:

A total of 328 votes were cast and the following persons were declared as elected for the Managing Committee of the Association.

1. **Sri. N. Vidya Sagar**
2. **Sri. Y. S. Ravi Kumar**
3. **Sri. T. N. Sandeep**
4. **Sri. G. R. Chetan**

A Fashion Show was conducted by **Ms. Shilpi Chowdri** as part of the entertainment programme.

The AGM concluded with The NATIONAL ANTHEM



MAHAPOSHAK MEMBERS

THE JEWELLERS' ASSOCIATION, BENGALURU

1	ANAND JEWELS	16	PATHI JEWELLERS
2	ASHOK GOLD JEWEL EXPORTS PVT LTD	17	PRATHIBA JEWELLERY HOUSE
3	ASHOKA JEWELLERY WORKS	18	RAJATHA MAHAL
4	BHIMA JEWELLERS	19	S RAMACHANDRA SETTY & SONS
5	BHUWALKA JEWELLERS	20	SIDDHI GOLD
6	C KRISHNAIAH CHETTY & SONS (P) LTD	21	SOVAN JEWELLERS
7	GOUTHAM JEWELLERS	22	SRI VIJAYA JEWELLERY HALL
8	JEVAR JEWELLERS	23	T A PADMANABHAIAH SETTY & CO.
9	JOY ALUKKAS INDIA PVT. LTD.	24	T V CHANDRASHEKAR SETTY & SONS
10	JWALAMALA JEWELLERS	25	T VASUDEVA SETTY & SONS
11	K C R JEWELLERS	26	TUKARAM PAWASKAR EXPORTES PVT LTD
12	KIRTHILAL KALIDAS & CO.	27	V N M GOLD FOUNDATION
13	MANI BHADRA GOLD PALACE	28	WINSOME DIAMONDS & JEWELLERY LTD
14	OLETY ASHWATHANARAYANAIAH & SON	29	ZAIN JEWELLERS PVT. LTD.
15	PARESH EXPORTS PVT. LTD.		

ASSOCIATE MAHAPOSHAK MEMBERS

THE JEWELLERS' ASSOCIATION, BENGALURU

1	AJWA GEMS	7	PRESTIGE GEMS & JEWELS
2	ASHOKA JEWELLERY	8	R R GOLD PALACE PVT LTD.,
3	FUSION JEWELS OF SOUTH	9	RIDDI SIDDHI BULLIONS LTD
4	KATARIA GEMS	10	SRI VINAYAKA JEWELLERS
5	MACEDON BULLION INDIA (P) LTD	11	THE 1869 GUILD
6	MBMG DIAMONDS (P)LTD.	12	VALANDA

POSHAK MEMBERS

THE JEWELLERS' ASSOCIATION, BENGALURU

1	ADANI EXPORTS PVT LTD	16	PEAKOK JEWELLERY LIMITED
2	ALANKRITHA (A UNIT ART EXPORTS)	17	RAJESH EXPORTS LIMITED
3	ASHOK DALPATLAL & SONS	18	SAVITHRI JEWELLERS PVT. LTD.
4	D D VERNEKAR & BROS	19	SAYAM JEWELS (INDIA) PVT. LTD.
5	DAVANAM EXPORTS PVT. LTD.	20	SREE SANTERY JEWELLERS
6	GREEN DIAMOND EXPORTS	21	SUN TREASURES
7	INDO STAR	22	SURAJ JEWELLERY INDIA LTD.
8	J B INDUSTRIES	23	SWAGATH JEWELLERS
9	KARUPAKULA JEWELLERS	24	TITAN INDUSTRIES LTD.
10	MANPASAND JEWELLERS	25	TITAN INDUSTRIES LTD.
11	MITALI EXPORTS	26	UMASHANKAR JEWELLERS
12	MITALI JEWELS	27	V S V EXPORTS
13	N S JEWELLS PARADISE	28	VITRAG JEWELS
14	PARSHWA LINKS	29	ZAVERI BROS JEWELLERS
15	PATEL & COMPANY		

LIFE MEMBERS

THE JEWELLERS' ASSOCIATION, BENGALURU

1	A B GOLD PVT. LTD.	11	AKSHAYA JEWELLS
2	A K NARAYAN & SON	12	ALANKAR JEWELLERS
3	A N SUBRAMANYA SETTY	13	ALPHA EXPORTS
4	A P JEWELLERS	14	AMAZING JEWELS
5	AABUSHAN	15	AMBICA JEWELS
6	ABARAN JEWELLERS	16	AMSHA MAHAL
7	ABHINANDAN JEWELLS	17	AMULYA JEWELLERS
8	ABNI JEWEL CRAFT	18	ANAND JEWELLERS
9	ADYAR JEWELLERS	19	ANAND JEWELS & DIAMONDS
10	AJANTHA JEWELLERS	20	ANIL JEWEL PARADISE



21	ANITHA JEWELLERS	85	C V S GUPTHA JEWELLERS
22	ANITHA JEWELLERY MART	86	CHAMAN JEWELLERS
23	ANJANADRI JEWELLERS	87	CHAMUNDI JEWELLERY HOUSE
24	ANMOL	88	CHANDAN ZAVER
25	ANMOL CHAINS & JEWELLERS	89	CHANDRIKA JEWELLERY MART
26	ANMOL JEWELLERS	90	CHEMMANUR JEWELLERS
27	ANMOL JEWELLERS	91	CHETANA JEWELLERS
28	ANMOL SWARN (I) PVT. LTD.	92	CHETTUPUZHA ALICE JEWELLERY
29	ANNAPURNA JEWELLERY MART	93	CHITALIA BROS(B"LORE)
30	ANNAPURNA KRISHNA JEWELLERS	94	CHITLUR JEWELLERS
31	APARNA JEWELLERS	95	CHOPDA JEWELLERS
32	APRANJE JEWELLERS PVT. LTD.	96	CHOWLUR JEWELLERS
33	APSARA JEWELLERY MART	97	COBRA CULTURE DIAMONDS
34	ARIHANT JEWELLERS	98	COPPARAM JEWELLERS
35	ARIHANT JEWELLERS	99	CREATIONS JEWELLERY
36	ARNAV & CO	100	D A NARASIMHA MURTHY
37	ASHAANJALE JEWELLERS	101	D ANJANEYA SETTY & SONS
38	ASHOK GEMS	102	D CHANGANLAL JAIN(WURF MAMAJI)
39	ASHOK JEWELLERS	103	D NANJUNDAIAH SETTY & SONS
40	ASHOKA JEWELLERS	104	D P ORNAMENT"S
41	ASHOKA JEWELLERY MART	105	D R JEWELLERS
42	ASHTALAXMI	106	D S INC
43	ASTRO JOURNEY	107	DARSHAN GOLD
44	ASWATHA LAKSHMI JEWELLERS	108	DAULATH KRISHNA JEWELLERS
45	ASWATHNARAYANA JEWELLERY HALL	109	DAVANAM JEWELLERS PVT. LTD.
46	AUM JEWELS	110	DAVASAM JEWELLERS
47	B GULAB JEWELLERS	111	DEEPA JEWELLERS
48	B M JEWELLERS	112	DEEPAM DIAMONDS & JEWELLERY
49	B N G JEWELS PARADISE	113	DEVDA JEWELLERS
50	B N KRISHNAIAH SETTY & SONS	114	DHANALAKSHMI JEWELLERS
51	B N KRISHNAIAH SETTY SON	115	DHANALAKSHMI JEWELLERS
52	B N VENKATACHALAPATHY SETTY & SON	116	DHANALAKSHMI JEWELLERY HALL
53	B PANNALAL CHALLANI & SONS	117	DHARMESH JEWELLERS PVT. LTD.
54	B R N JEWELLERS	118	DIAMOND FACETS
55	B S PUTTAIYA & SONS	119	DIVYA JEWELLERS
56	BABY PRAKASH DIAMONDS	120	DIWAKAR & CO
57	BADRAIAH N SURESH JEWELLERS	121	DSM JEWELS
58	BALAJI EXPORTS	122	EKADANTHA JEWELLERS
59	BALAJI JEWELLERS	123	EKADANTHA JEWELLERS
60	BANGALORE REFINERY (P) LTD.	124	ELLORE JEWELLERY MART
61	BANSI JEWELLERS	125	ELLORE JEWELS & SILVER PALACE
62	BARTON SON & CO PVT. LTD.	126	ETHNIC JEWELS
63	BHAAGYA LAXMI JEWELLERS	127	FOOD EXPRESS STORES
64	BHADRAIAH ABHRANA BHANDAR	128	G K JEWELLERS PVT. LTD.
65	BHAGYA LAKSHMI JEWELLERS	129	G R GULFF GOLD
66	BHARATH JEWELLERS	130	G R THANGAMALIGAI JEWELLERS PVT.LTD
67	BHASKARA PEARLS	131	GAJANANA JEWELLERS
68	BHIKSHU JEWELS	132	GANAPATHI JEWELLERS
69	BHIMA BROTHERS	133	GANAPATHI JEWELLERS
70	BHURAMAL RAJMAL SURANA (JOHUREE)	134	GANESH DIAMONDS
71	BHUSHAN JEWEL CRAFT	135	GANESH JEWELERS
72	BHUVANESWARI JEWELLERS	136	GANJAM NAGAPPA AND SON PVT. LTD
73	BOHRA JEWELLERS	137	GARLA NARAYANA SETTY & SONS
74	BONITAS JEWELS PVT. LTD.	138	GAYATHRI JEWELLERS
75	BRINDAVAN SILVER CRAFTS	139	GEETHA JEWELLERS
76	BYRAPP A JEWELLERS	140	GEMCO
77	C BABOOTHMAL JAIN	141	GEWAR CHAND JESRAJ & SONS
78	C J PANDURANGAIAH CHETTY	142	GOLD MINE JEWELLERY
79	C J RAMASWAMY SETTY & SONS	143	GOLD PALACE
80	C K RAMAKRISHNA RAO	144	GOLDEN GALAXY
81	C KISHANLAL JAIN SONS	145	GOPI KRISHNA JEWELLERY MART
82	C NARAYANASWAMY SETTY SON	146	GOUTHAM JEWELLERS
83	C R SANATHKUMAR SETTY	147	GOYAM GOLD
84	C V MANGAIAH SETTY & SONS	148	GUPTA JEWELLERS



149	H V S JEWELLERS	213	LAKSMI JEWELLERS	277
150	HARI JEWELLERS	214	LAXMI GOLD	278
151	HARNAHALLI K MANJAPPA & SONS	215	LEELA GOLD PALACE	279
152	HARSHARATHNA INC JEWELLERS	216	M B JEWELLERS	280
153	HEMADRI JEWELS	217	M B JEWELLERS	281
154	HIND JEWELLERS	218	M C VENKATESH	282
155	HINDUSTAN ABHUSHAN BHANDAR	219	M D JEWELLERS	283
156	HIRA JEWELLERS	220	M K JEWELLERS	284
157	INDIAN JEWELLERY COLLECTION	221	M M JEWELLERS	285
158	IYENGAR JEWELLERS	222	M M JEWELLERY	286
159	J K SILVER & CO	223	M P JEWELLERS	287
160	J.J.J JEWELLERS PVT LTD	224	M P JEWELLERS	288
161	JAGADEESH JEWELLERS	225	M P JEWELLS	289
162	JAI MARUTHI TEXTILES AND JEWELLERS	226	M P SWARNA MAHAL	290
163	JAIPUR GEMS	227	M R JEWEL'S	291
164	JASMIN EXPORTS	228	M R K JEWELLERS	292
165	JAYALAKSMI & CO	229	M R S JEWELLERS	293
166	JAYSONS & CO.	230	M RAMESH JEWELLERS	294
167	JEWEL CRAFT	231	M S JEWELLERS	295
168	JEWEL HOUSE	232	M U MOTTIWALA GEMS & JEWELLERY	296
169	JEWEL MANDIR	233	M V S JEWELLERS	297
170	JEWELLS PASSION	234	MADESHWARA DIAMONDS	298
171	JEWELS DE PARAGON	235	MADHAVA JEWELLERY MART	299
172	JEWELS GARDEN	236	MADHUBAN JEWELLS	300
173	JEWELS PARADE	237	MAHALAXMI JEWELLERS	301
174	JEWEL PANAROMA	238	MAHALAXMI JEWELLERS	302
175	JHANKAR JEWELLERS	239	MAHARANA JEWELLERS	303
176	JKS JEWELS PVT.LTD.	240	MAHAVEER BULLION	304
177	K NARAYANA SETTY & SONS	241	MAHAVEER GOLD	305
178	K S S JEWELLERS	242	MAHAVEER JEWELLERS	306
179	K V KRISHNAIAH SETTY & SONS	243	MAHAVEER JEWELLERS	307
180	KAMAL JEWELLERS	244	MAHENDRA DIAMONDS & JEWELLERS	308
181	KAMALESH DIAMOND & CO	245	MALABAR JEWELS & GEMS PVT. LTD	309
182	KAMLESH JEWELLERS	246	MANACK JEWELLERS	310
183	KANAK JEWELLERS	247	MANDOTH JEWELS	311
184	KANCHAN JEWELLERS	248	MANGAL DEEP	312
185	KANCHAN JEWELLERS	249	MANGAL DEEP JEWELLERS	313
186	KANCHI JEWELLERY MART	250	MANGAL JEWELLERS	314
187	KANCHI VENKATACHALAPATHI SETTY	251	MANGALDEEP JEWELLERS	315
188	KANDALAA HOUSE OF JEWELLERY	252	MANGLIK JEWELLERS	316
189	KANISHQ JEWELS	253	MANIBHADHRA JEWELLERS	317
190	KANKARIYA GOLD PALACE	254	MANISHA JEWELLERS	318
191	KANKARIYA JEWELLERS	255	MANJUNATHA JEWELLERY MART	319
192	KANTESHWARAS SWARAN MAHAL	256	MANMOHAN JEWELS	320
193	KANTHILAL RAJU	257	MANNU JEWELLERS	321
194	KANYAKA JEWELLERY HOUSE	258	MANOJ JEWELLERS	322
195	KARNATAKA JEWELLERS	259	MANOJ JEWELLS	323
196	KARTHIK JEWELLERS	260	MANOJ KUMAR & CO	324
197	KASTURI DIAMONDS	261	MANPASAND JEWELLERS	325
198	KAUSHIK JEWELLERS	262	MARUDHAR JEWELS	326
199	KAUSTUBH JEWELLERS	263	MARUTHI JEWELLERS	327
200	KAVITHA JEWELLERS	264	MAYRAJ GEMS N JEWELLERY	328
201	KERALA FASHION JEWELLERS	265	MAYUR JEWEL PARADISE	329
202	KHODAYS INTERNATIONAL LIMITED	266	MAYUR JEWELLERS	330
203	KIRAN JEWELLERS	267	MAYUR JEWELS	331
204	KOHINOOR JEWELLERY MART	268	MEHTA DIAMOND & GOLD	332
205	KOTHARI DIAMONDS & JEWELS	269	MEHTA JEWELS EMPORIUM	333
206	KOTHARI JEWELLERS	270	MENAKA JEWELLERS	334
207	KRISHNA & CO	271	MENGRAJ & BROS JEWELLERS	335
208	KRISHNA JEWELLERY MART	272	MERLECHA MAHAL	336
209	L K & SONS	273	MICRO INTERNATIONAL	337
210	L M RAMACHANDRAIAH SETTY & SONS	274	MICRO JEWELS & DIAMONDS PVT. LTD	338
211	LAKSHMI JEWELLERS	275	MICRO MILLI POINT	339
212	LAKSHMI JEWELLERY WORKS	276	MILAN JEWELLERS	340



277	MODERN JEWELLERS	341	PRAVEEN JEWELLERS
278	MOHAN JEWELLERS	342	PRAVEEN JEWELS
279	MOHAN JEWELLERS	343	PRAVIN J MEHTA AND SON
280	MOTI JEWELLERS	344	PREMRAJ HIMMATH RAMJI SHARMA & CO
281	MUKESH JEWELLERS	345	PRINCE GOLD PALACE
282	MUNOTHS	346	PUSHPA JEWELLERS
283	MURTHY GOLD CRAFTS	347	PUTTU JEWELLERS
284	MYSORE JEWELLERY HOUSE	348	R GOVINDARAJ & SON
285	MYSTIQUE CREATIONS	349	R H RADHAKRISHNA GUPTHA
286	N R N & SONS	350	R J EXPORTS
287	N R SATYANARAYANA SETTY & SONS	351	R J JEWELLERS
288	N S JEWELLERS	352	R K DIAMONDS
289	N T R EXPORTS	353	R M JEWELLERS
290	NAGASHREE JEWELLERS	354	R SETHURAJAN & SONS
291	NAKODA INDIA REFINERY PVT. LTD	355	RAGHU JEWELLERS
292	NAKODA JEWELLERS	356	RAJ GOLD
293	NAKODA JEWELS	357	RAJA RATHNAM
294	NALLI JEWELLERS	358	RAJALAKSHMI JEWELS
295	NAMBOOR JEWELLERS	359	RAJARAJESWARI JEWELLERS
296	NANDAKI GEMS	360	RAJARATHNAM KRISHNA JEWELLERS
297	NANDIPAATI NAGAMANIKYAM ADINARAYANA & CO	361	RAJARATHNAM'S JEWELS
298	NANJUNDESHWARA JEWELLERS	362	RAJARATHNAM'S LAKSHMEE JEWELLERS
299	NARAYAN JEWELLERS	363	RAJASHREE JEWELLERS
300	NAVEEN JEWELLERS	364	RAJATH JEWELLERS
301	NAVKAAR JEWELLERS	365	RAJATHA ABHARANA JEWELLERS
302	NEELA JEWELLERS	366	RAJATHA JEWELLERS
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313	P V S SHOBA JEWELLERS	377	RANGANATHA JEWELLERS
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316	PADMAVATHI DIAMONDS & JEWELS	380	RATAN JEWELLERS
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319	PAMADI JEWELLERS	383	RAVI JEWELLERS
320	PAMADI RAMACHANDRA SETTY & SONS	384	RAVI JEWELLERS
321	PANCH RATHAN JEWELLERS	385	RAVI JEWELS
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329	PAWAN JEWELLERS	393	ROSHAN TRADING CORPORATION
330	PAWAN JEWELS	394	S K AYODHYARAMA SETTY & SONS
331	PIPADA JEWELLERS	395	S K AYODHYARAMASETTY JEWELLERS
332	POBBATHI JEWELLERS	396	S K DISTRICT SWARNA VYAPARISA
333	POBBATHI RAMACHANDRAIAH & SONS	397	S L N JEWELLERS
334	POLA JEWELS	398	S M JEWELLERS
335	POOJA JEWELLERS	399	S NARAYANAPPA & SONS
336	POOJA JEWELS	400	S P OSWAL & CO
337	PRABHAT JEWELLERS	401	S R JEWELLERS
338	PRABHAT JEWELLERY MART	402	S R RAMAIAH SETTY & SONS
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462	SREE RAGHAVENDRA JEWELLERY HALL	
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477	SRI GANESH DIMONDS & JEWELLERY	
478	SRI GANESH JEWELLERS	
479	SRI GOUTHAM JEWELLERS	
480	SRI GURUKRUPA JEWELLERS	
481	SRI GURUKRUPA JEWELLERS	
482	SRI GURUKRUPA JEWELLERY HOUSE	
483	SRI JAYALAKSHMI JEWELLERY MART	
484	SRI KAMAL REFINERY	
485	SRI KAMALA JEWELLERY HOUSE	
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31	AURA JEWELS	66	DHANALAKSHMI JEWELLERS
32	AVANISHK JEWELS	67	DHANALAKSHMI JEWELLERS
33	AYODYARAMA SETTY & CO.,	68	DHARIWAL JEWELLERS
34	B. HEERA JEWELLERS	69	DHARMANANDAN DIAMONDS PVT LTD
35	B.B.JEWELLERS & FINANCE PVT LTD.	70	DHRUTHI INC

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201	NAVDEEP JEWELLERS	265	ROHINI DIAMOND
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204	NAVRATHAN JEWELLERS PVT. LTD.	268	S AND W JEWELLERY PRIVATE LIMITED
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207	NEW PREM JEWELLERS	271	S K S JEWELLERS
208	NISHKA JEWEL DESIGNERS	272	S M R JEWELLERS
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229	PRAKASH JEWELLERS	293	SAI JEWELLERS
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233	PRATIMA JEWELLERS	297	SANKESHWARA JEWELS
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245	RAJ JEWELLERS	309	SHIVAM JEWELLERS
246	RAJ SHREE JEWELLERS	310	SHREE BHAGYALAXMI JEWELLERS
247	RAJALAXMI JEWELLERS	311	SHREE GANESH GOLD KHAJANA
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257	RAMDEV SILVER CHAINS	321	SHRI KRISHNA JEWELLERS
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260	RISHAB JEWELLERS	324	SHUBH LAXMI JEWELLERS
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367 SRI LAKSHMI NARAYANA JEWELLERY
368 SRI LAKSHMIVENKATESHWARA PHOTO WORKS
369 SRI MADHESHWARA JEWELLERS
370 SRI MANJU NATHA JEWELLERS
371 SRI MANJUNATHA JEWELLERY WORKS
372 SRI MANOHAR JEWELLERS
373 SRI MARUTHI JEWELLERY MART
374 SRI MARUTHI TEXTILES & JEWELLERS
375 SRI MARUTI JEWELS
376 SRI MONDAL JEWELS
377 SRI MOOKAMBIKA GOLD SILVER DIAMONDS
378 SRI NAVRATAN DIAMONDS & JEWELLERY
379 SRI NIDHI GOLD
380 SRI RAGHAVENDRA JEWELLERY WORKS
381 SRI RAJALAKSHMI JEWELLERS
382 SRI RAJESWARI JEWELLERY HOUSE
383 SRI RAMA SWARNAMAHAL
384 SRI RAMAKRISHNA JEWELLERS
385 SRI SHANKESHWAR GOLD
386 SRI SHUBAM JEWELLERS
387 SRI SRINIVASA SILVER WARES
388 SRI SUBRAMANESHWARA SILVERS
389 SRI SUBRAMANYA JEWELLERS
390 SRI SUMANGALI JEWELLERS
391 SRI THIRUMALA JEWELLERS
392 SRI VAIBHAVA JEWELLERS
393 SRI VAIKUNTAM JEWELLERS
394 SRI VARAMAHALAKSHMI JEWELLERS
395 SRI VASAVAMBA JEWELLERS
396 SRI VASAVI JEWELLERS
397 SRI VENKATESWARA JEWELLERS
398 SRI VINAYAKA JEWELLERY AND SILK SAREES
399 SRI VISHWAS JEWELLERS
400 SRIKAMACHI JEWELLERY WORKS
401 SRINIVASA JEWELLERS
402 SUBHASHREE
403 SUBRAMANYESHWARA JEWELLERY WORKS
404 SUMAN JEWELLERY
405 SUMANGALI JEWELS PARAGAN
406 SUMER & SONS
407 SUMER JEWELLERS
408 SUMTHI JEWELLERS
409 SUNRISE ABHARAN
410 SUNRISE SILVER CRAFT
411 SURABHI JEWELLERS
412 SURABHI JEWELLERS
413 SURAJ JEWELLERS
414 SURESH JEWELLERS
415 SWAGATH JEWELLERS
416 SWARNA ABHUSHAN
417 SWARNAMBHA JEWELLERS
418 SWARNSHILP CHAINS & JEWELLERS PVT LTD
419 SWATHI JEWELLERS
420 T V JEWELLERS
421 T.K.GEMS
422 TALERA JEWELLERS
423 TAYI JEWELLERY HOUSE
424 THA THA JEWELLERS
425 THE SPARKLE JEWELLERY
426 THOLASI JEWELS
427 TULSI DIAMONDS
428 U.K. JEWELLERS
429 UMASHANKAR JEWELLERY MART
430 UTTAM JEWEL PALACE
431 V GANGADHARA & SONS JEWELLERY WORKS
432 V.R.ABHARANA JEWELLERS
433 VAISHNAVI JEWELLERS
434 VAISHNAVI JEWELLS PALACE
435 VARALAKSHMI JEWELLERS
436 VARDHAMAN JEWELLERS
437 VARDHMAN JEWELLERS
438 VARENYAM JEWELS
439 VASAVI JEWELLERS
440 VASAVI JEWELLERS
441 VAYA JEWELS
442 VEES STAR DIAMONDS & JEWELLERY
443 VENKATADRI JEWEL PARADISE
444 VIJAY DIAMONDS & JEWELS
445 VIJAY GEMS & JEWELLERY
446 VIJAY JEWELLERS
447 VIJAYA LAKSHMI JEWELLERS
448 VINOD JEWELLERS
449 VISHAL SAGAR BULLION
450 WICKED YOGI
451 YASH DIMON
452 ZOIAA DEZINCRAFT



Audited Accounts
for the Year ending 31-03-2013

RS

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FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961
in the case of charitable or religious trusts or institutions**

I have examined the balance sheet of The Jewellers Association, AAATT 1547 R [name and PAN of the trust or institution] as at 31st March 2013 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below: -

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named as at 31st March 2013 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2013.

The prescribed particulars are annexed hereto.

Place : Punganur

Date: 07-08-2013

Signed

M.REDDAPPA

Chartered Accountant

(M NO.023032)

28-133, Melupatla, PUNGANUR-517247AP



ANNEXURE

STATEMENT OF PARTICULARS

1. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	82,000
2.	Whether the trust / institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Yes 37,52,173
3.	Amount of income for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	No
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	-----
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year- say. Yes/No
1	2	3	4	5	6
1	Nil				
Total			0	0	

Place: Punganur

Date: 07-Aug-2013

Signed
M.REDDAPPA
Chartered Accountant



The Jewellers' Association (R)

NO.814/815, CHICKPET, BANGALORE-560 053

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2013

	PREVIOUS YEAR	CURRENT YEAR
ADVANCE AND DEPOSIT		
Telephone Deposits	3470.00	3470.00
Rent Advance	135561.00	135561.00
Electricity Deposits	5935.00	5935.00
Locker Deposits	625.00	625.00
Total	145,591.00	145,591.00
RECEIVABLE AND DEBTORS		
Salary Advance	2500.00	37000.00
Appraisal charges receivable	62344.00	20629.00
Rent receivable	72000.00	72000.00
Service tax & Cess receivables	7416.00	Nil
Income Tax (T.D.S.)	382575.33	470295.33
Other Debtors		48500.00
Total	526,835.33	648424.33
CASH AND BANK BALANCE:		
Cash	72970.00	21951.00
Ing Vysya Bank Ltd	579828.27	254135.81
The Karur Vysya Bank Ltd	8744.83	Nil
Total	661543.10	276086.81
OUTSTANDING LIABILITIES:		
Audit Fees	7500.00	12500.00
Rent	14973.00	Nil
Honoraum paid	47977.00	Nil
Electricial charges	1306.00	Nil
Telephone Charges payable	1817.00	Nil
TDS Recovery payable	10073.00	5292.00
Total	83646.00	17792.00

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

sd/- G. V. Sreedhar
Hon. President

sd/- D. V. Ramesh
Hon. Secretary

sd/- B. R. Ajit Kumar
Hon. Treasurer

M. Reddappa
Chartered Accountant



The Jewellers'

NO.814/815, CHICKPET,

BALANCE SHEET AS

PREVIOUS YEAR (₹)	LIABILITIES	CURRENT YEAR (₹)
	Capital Fund	
18484154.00	Opening Balance	22382771.80
	Add:	
68250.00	Admission fees	23300.00
2017550	Life Membership fees	1042500.00
105250.00	Maha Poshak Membership fees	105,250.00
	Excess of Income	
1707568.00	Over Expenditure	2897123.34
<u>22382772.00</u>		26345695.14
1101000.00	Rent Advance	1101000.00
83646	Outstanding Liabilities	
	DRI, Banaswadi - RDS	5292.00
	Audit fees	12500.00
		17792.00
<u>23567418.00</u>	Total ₹	<u>27464487.14</u>

FOR THE JEWELLERS' ASSOCIATION

sd/- G. V. Sreedhar
Hon. Presidentsd/- D. V. Ramesh
Hon. Secretary



Association (R)

BANGALORE-560 053

ON 31ST MARCH 2013

PREVIOUS YEAR (₹)	ASSETS	CURRENT YEAR (₹)
	A. Fixed Assets:	
122371.00	Building	122371.00
314653.00	Furniture	283188.00
65832.00	Plant & Machinery	142671.00
106.00	Computers & Pheriphirals	12043.00
	B. Investments:	
21670261.00	Fixed Deposit	25790255.00
	C. Current Assets:	
145591.00	Advance & Deposit	145591.00
526836.00	Sundry Receivbles / Debtors	648424.33
20480.00	Closing Stock of Registers	4112.00
661543.00	Cash and Bank Balance	276086.81
	D. Miscellaneous Assets:	
39745.00	Goodwill	39745.00
23567418.00	Total ₹	27464487.14

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

sd/- **B. R. Ajit Kumar**
Hon. Treasurer

M. Reddappa
Chartered Accountant

**The Jewellers'**

NO.814/815, CHICKPET,

RECEIPTS AND PAYMENTS ACCOUNT

PREVIOUS YEAR (₹)	RECEIPTS	CURRENT YEAR (₹)
	To Opening Balance	72970.00
2945.00	Cash on hand	579828.27
63523.00	The Vysya Bank Ltd.	8744.38
7130.00	Karur Vysya Bank Ltd.	23300.00
68250.00	To Admission Fees received	991831.00
1172987.00	To Appraising Charges Recd	62344.00
51493.00	To Appraising Charges of previous years	299400.00
246400.00	To IIJS-2011 Registration fees received	52000.00
87000.00	To Advertising Charges received	22440.00
	To Assaying Charges received	14890.00
28120.00	Gold	72000.00
12025.00	Silver	21670261.37
72000.00	To Chickpet rent of previous year	82110.00
8473547.00	To Fixed deposit matured	41120.48
	To Income-tax Refund	1200597.64
21739.00	To Interest received on SB A/c	3410.00
524837.00	To Interest received on FD's	106400.00
	To Interest on Income Tax refund	1042500.00
	To Employees ID card	5641.00
2017550.00	To Life Membership fees received	Nil
22472.00	To Miscallaneous Receipts	747000.00
105250.00	To Maha Poshak Membership received	22523.00
747000.00	To Rent received from Chickpet Building	284000.00
	To TDS recovery	25500.00
52000.00	To Donation received	5460.00
18000.00	To Salary Advance recovered	18720.00
	To sale of Registers/forms	56000.00
	G S 11	251180.45
8840.00	G S 12	37200.00
20230.00	To Sale of Members list	2942407.00
16000.00	To Service tax Collected:	Nil
158460.00	To SMS Chages received	Nil
33500.00	To Sponsorship charges received	37473.00
1877700.00	To Bank charges collected	21227.00
1090.00	To Postage received from IIJS -2011	37987.00
7000.00	To Weighing Charges Recd	
	Gold	
33635.00	Silver	
21878.00	Diamonds	
36819.00		
16009420.00	Total ₹	30838465.59

FOR THE JEWELLERS' ASSOCIATION

sd/- G. V. Sreedhar

Hon. President

sd/- D. V. Ramesh

Hon. Secretary

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Hon. Tre

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Association (R)

BANGALORE-560 053

FOR THE YEAR ENDED 31ST MARCH 2013

PREVIOUS YEAR (₹)	PAYMENTS	CURRENT YEAR (₹)
5000.00	By Advertisement	6500.00
18394.00	By Audit Fee	Nil
22500.00	By Assaying Section payment	24448.00
147750.00	By Protest / Bundh expenses	Nil
246400.00	By Appraisal charges paid account	189017.00
	By IJS-2011 Registration fees paid	299400.00
	By Gold Seminar expenses	199888.00
3024.00	By Bank Charges	2034.78
232084.00	By Conveyance	220319.00
5515.00	By Consultancy Charges	10000.00
1099391.00	By Donation	82000.00
11292.00	By Electricity Charges	16813.00
14400.00	By Export work expenses	15375.00
10400000.00	By Fixed Deposits	24900000.00
2102.00	By Annual Maintenance expenses	5700.00
1000876.00	By General Body meeting expenses	1556976.00
140446.00	By Income tax - TDS	151642.00
115769.00	By Honorarium paid	111031.00
35255.00	By Honorarium arrears paid	47977.00
42108.00	By Fixed Assets - Addition	124255.00
13074.00	By Locker Rent / Property tax	13950.00
6072.00	By Lunch Break, OT to staff	14507.00
86546.00	By Managing Comitee Meeting expense	53500.00
184882.00	By Printing & Stationery	273166.00
42205.00	By Postage & Telegrams	54984.00
	By Gratuity paid to staff	258410.00
164703.00	By Rent paid	208218.00
51951.00	By Trade Welfare Expenses	85927.00
2095.00	By Reading room expenses	2369.00
2820.00	By Rates & Taxes	Nil
40548.00	By Repairs & Maintenance	64219.00
566281.00	By Salaries & Bonus	728666.00
5000.00	By Salary Advance paid	60000.00
59455.00	By SMS Charges paid	101912.00
278284.00	By Service Tax paid	283960.00
27624.00	By Staff Welfare	86590.00
64423.00	By Sundry Expenses	88104.00
34537.00	By Telephone Expenses	41567.00
47690.00	By Momento / Presentation / Award	24000.00
33790.00	By TDS Recovery paid	35200.00
	By Travelling expenses	109145.00
80906.00	By Special Meeting expenses	7800.00
12685.00	By Web Charges	2809.00
	By Closing Balances:	
	Cash on hand	21951.00
72970.00	The Ing Vysya Bank Ltd	254135.81
579828.00	The Karur Vysya Bank Ltd	Nil
8745.00		
16009420	Total ₹	30838465.59

FOR THE JEWELLERS' ASSOCIATION

sd/- B. R. Ajit Kumar

Hon. Treasurer

As per my report of even date

M. Reddappa

Chartered Accountant

e-mail: info@jab.org.in website: www.jab.org.in

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The Jewellers'

NO.814/815, CHICKPET,

INCOME AND EXPENDITURE ACCOUNT

PREVIOUS YEAR (₹)	EXPENDITURE	CURRENT YEAR (₹)
		8680.00
4600.00	To Opening Stock-Books GS 11	10600.00
12600.00	GS 12	1200.00
1200.00	CD-Ornate	189017.00
147750.00	" Appraisal charges paid	14456.00
23489.00	" Appraisal charges Written-off / Reversed	6500.00
	" Advertisement	24448.00
18394.00	" Assaying Section Exps	5000.00
5000.00	" Audit Fees	2034.78
1934.00	" Bank Charges	10000.00
5515.00	" Consultancy Charges	220319.00
232084.00	" Conveyance charges	82000.00
1099391.00	" Donation	66914.00
46235.00	" Depreciation on assets	15507.00
11682.00	" Electricity & Water chgs	15375.00
14400.00	" Export Work Exps	1591056.00
1000876.00	" General Body Meeting Expenses	Nil
2102.00	" Generator Maintenance	258410.00
	" Gratuity paid	111031.00
198307.00	" Honorarium Paid	14507.00
6072.00	" Lunch Break O.T. to Staff	24000.00
47690.00	" Memento / Presentation	53500.00
86546.00	" Managing Committee Meeting Exp	199888.00
	" Seminar expenses	273166.00
184882.00	" Printing & Stationery	54984.00
35205.00	" Postage & Telegrams	13950.00
13074.00	" Property tax / Corporation tax	
179676.00	" Rent 193245.00	2369.00
2095.00	" Reading Room Exps	Nil
2820.00	" Rates & Taxes	64219.00
40548.00	" Repairs & Maintenance	5700.00
	" Maintainance contract expense	728666.00
566281.00	" Salaries & Bonus	2712.00
9838.00	" Service tax paid	86590.00
27624.00	" Staff Welfare	88104.00
63673.00	" Sundry Expenses	101912.00
59455.00	" Software expenses (SMS charges)	85927.00
74451.00	" Trade Welfare . Exps	39750.00
35190.00	" Telephone Expenses	109145.00
	" Travelling	7800.00
80906.00	" Special Meeting expenses	2809.00
12685.00	" Web site charges	
	" Excess of income over Expendi- - ture transferred to Capital Fund	2897123.34
6061838.00	Total ₹	7682614.12

FOR THE JEWELLERS' ASSOCIATION
sd/- G. V. Sreedhar
Hon. President

sd/- D. V. Ramesh
Hon. Secretary



Association (R)

BANGALORE-560 053

FOR THE YEAR ENDED 31ST MARCH, 2013

PREVIOUS YEAR (₹)	INCOME	CURRENT YEAR (₹)
1138465.00	By Appraising Charges Recd	1015960.00
	" Assaying Chgs Received	28120
	Gold	22440.00
12025.00	Silver	14890.00
	" Interest Recd	
1812677.00	On Fixed Deposits	2107984.64
21740.00	On SB A/c	41120.48
	On Income tax refund	3410.00
87000.00	" Advertisement Charges Recd	52000.00
21729.00	" Miscellaneous Receipts	9823.00
819000.00	" Rent recd. For Chickpet Bldg	864000.00
	" Employee ID Card charges	106400.00
	" Sale of Registers,Forms	
8840.00	G.S. 11	
20230.00	G.S. 12	5460.00
16000.00	" Membership list	18720.00
1877700.00	" Sponsorship Charges recd	56000.00
33500.00	" SMS Charges received	2942407.00
52000.00	" Donation recd	37200.00
	" Weighing Charges	284000.00
33635.00	Gold	
21878.00	Silver	37473.00
36819.00	Diamond	21227.00
	" By Closing Stock of Books	37987.00
8680.00	G.S. 11	
10600.00	G.S. 12	2252.00
1200.00	C.D.Ornate	660.00
		1200.00

6061838.00

Total ₹

7682614.12

FOR THE JEWELLERS' ASSOCIATION

sd/- B. R. Ajit Kumar

Hon. Treasurer

As per my report of even date

M. Reddappa

Chartered Accountant



The Jewellers' Association (R)

NO.814/815, CHICKPET, BANGALORE-560 053

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2012

Depreciaton Schedule:	W.D.V. (₹)	Additions (₹)	Depreciation (₹)	Closing Balance (₹)
A 0% Rate				
1 Building	122371.00			122371.00
B 10% Rate				
1 Furniture	314653.00		31465.00	283188.00
C 15% Rate				
1 Air-Conditioner	31776.00		4766.00	27010.00
2 Canon Printer		5913.00	887.00	5026.00
3 CC TV Camera		31375.00	2353.00	29022.00
4 Electrical Fitting	6891.00		1034.00	5857.00
5 Electronic balance	3479.00		522.00	2957.00
6 EPABX Instrument	5313.00	8137.00	1407.00	12043.00
7 Fax Machine	637.00		96.00	541.00
8 Generator	572.00		86.00	486.00
9 IVRS Automated Machine		44000.00	3300.00	40700.00
10 Microtek UPS		4800.00	360.00	4440.00
11 Mobile phones	604.00		91.00	513.00
12 Typewriter	89.00		13.00	76.00
13 Voltage Stabilizer	54.00		8.00	46.00
14 Weighing scale	4400.00		660.00	3740.00
15 Punching machine	7646.00		1147.00	6499.00
16 Drilling Machine	4371.00		656.00	3715.00
D 60% Rate				
1 Computer	67.00	30000.00	18040.00	12027.00
2 Tally Single User	39.00		23.00	16.00
	502962.00	124225.00	66914.00	560273.00

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

sd/- G. V. Sreedhar
Hon. Presidentsd/- D. V. Ramesh
Hon. Secretarysd/- B. R. Ajit Kumar
Hon. TreasurerM. Reddappa
Chartered Accountant



The Jewellers' Association (R)

NO.814/815, CHICKPET, BANGALORE-560 053

FIXED DEPOSIT SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	F.D. NO:	Opening		Transactions			Closing Balance
		Balance	New Deposit	Maturity	Interest	TDS	
India Bank, A.V.Rd.,	0581797	555657.33		555657.33	26308.67		Nil
Indian Bank, Avenue Rd.,	581331	585606.00		585606.00	22841.00		Nil
Indian Bank, Avenue Rd.,	581361	115960.00		115960.00	6279.00		Nil
Indian Bank, A.V.Rd.,	0581820	557395.00		557395.00	6903.00		Nil
Indian Bank, Avenue Rd.,	6109627287		1500000.00		10625.00		1510625.00
Indian Bank, Avenue Rd.,	6100391892		1000000.00		14167.00		1014167.00
Indian Bank, Avenue Rd.,	6089152130		1400000.00		34885.00		1434885.00
Indian Bank, Avenue Rd.,	6091793533		1500000.00		33185.00		1533185.00
Indian Bank, Avenue Rd.,	6091794366		1500000.00		33185.00		1533185.00
Indian Bank, Avenue Rd.,	6096982140		1500000.00		25151.00		1525151.00
Indian Bank, Avenue Rd.,	6084434607		1000000.00		31537.00		1031537.00
Indian Bank, Avenue Rd.,	6084707610		1000000.00		31445.00		1031445.00
Indian Bank, Avenue Rd.,	6084711843		1000000.00		31445.00		1031445.00
Indian Bank, Avenue Rd.,	6086675584		1000000.00		29002.00		1029002.00
Indian Bank, Avenue Rd.,	6086676043		1000000.00		29002.00		1029002.00
Indian Bank, Avenue Rd.,	6073705796		500000.00		19857.00		519857.00
Indian Bank, Avenue Rd.,	6075745397		500000.00		19283.00		519283.00
Indian Bank, Avenue Rd.,	6068979968		2000000.00		96727.00		2096727.00
Indian Bank	6069701367		500000.00		23919.00		523919.00
Indian Bank	6070163389		500000.00		23392.00		523392.00
Indian Overseas Bank	870028		500000.00		45275.00		545275.00
Indian Overseas Bank	870088		500000.00		40110.00		540110.00
Ing Vysya Bank Ltd.A.V.Rd.	346880	556938.46		556938.46	36098.25		Nil
ING Vysya Bank. Ltd. A.V.Rd.	347036	332896.17		332896.17	7268.69		Nil
Ing Vysya Bank Ltd.A.V.Rd.	629672	515204.00		515204.00	34015.14		Nil



The Jewellers' Association (R)

NO.814/815, CHICKPET, BANGALORE-560 053

FIXED DEPOSIT SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2013

Ing Vysya Bank Ltd.A.V.Rd.	101092093393	1000000.00	27038.03	1027038.03
Ing Vysya Bank Ltd.A.V.Rd.	101092091265	1500000.00	99925.88	1599925.88
Ing Vysya Bank Ltd.A.V.Rd.	101091064010	1000000.00	4290.41	1004290.41
Karnataka Bank, Chickpet	849728	421024.00	31544.00	Nil
Karnataka Bank, Chickpet	487171	361967.10	12853.90	Nil
Karnataka Bank, Chickpet	487276	601370.00	23332.00	Nil
Karnataka Bank, Chickpet	850431	512188.00	38434.00	Nil
Karnataka Bank, Chickpet	850781	504063.00	46499.00	Nil
Karnataka Bank, K.G.Road	981283	585468.00	30250.00	Nil
Karnataka Bank, K.G.Road	981294	585466.00	30250.00	Nil
Karnataka Bank, K.G.Road	078735	510969.00	38282.00	Nil
Karnataka Bank, K.G.Road	078738	510969.00	38282.00	Nil
Karnataka Bank, K.G.Road	790825	500000.00	42656.00	542656.00
Karnataka Bank, Minerva Circle	600204	510970.00	34424.00	Nil
Karnataka Bank, Minerva Circle	705085	585769.30	26553.70	Nil
Karur Vy. Bk, Avenue Rd.,	89903	568848.00	71161.00	Nil
Karur Vysya Bank,A.V.Rd.	518661	631285.00	31051.00	Nil
Karur Vysya Bank,A.V.Rd.	616334	517181.00	33396.00	Nil
Karur Vysya Bank,A.V.Rd.	616335	517181.00	33396.00	Nil
Karur Vysya Bank,A.V.Rd.	616336	517887.00	32690.00	Nil
Karur Vysya Bank,A.V.Rd.	875090	1500000.00	112707.68	1612707.68
Lakshmi Vilas Bank, Bangalore Main	782260	559392.67	38516.65	Nil
Lakshmi Vilas Bank,Bangalore Main	782272	559360.67	38548.65	Nil
Lakshmi Vilas Bank,Bangalore Main,	782304	559262.67	38646.65	Nil
Lakshmi Vilas Bank,Bangalore Main,	019846	515669.00	38934.60	Nil
Lakshmi Vilas Bank,Bangalore Main,	020701	541521.00	13082.60	Nil
Lakshmi Vilas Bank,Bangalore Main,	020703	541521.00	13082.60	Nil

The Jewellers' Association (R)

The Jewellers' Association (R)

NO.814/815, CHICKPET, BANGALORE-560 053

FIXED DEPOSIT SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2013

Lakshmi Vilas Bank, Bangalore Main,	020702	324913.00	324913.00	7849.16	Nil
Lakshmi Vilas Bank, Bangalore Main,	020317	546398.00	546398.00	6047.08	Nil
Lakshmi Vilas Bank, Jayanagar	112814	611606.00	611606.00	24442.68	Nil
Lakshmi Vilas Bank, Jayanagar	112995	483333.00	483333.00	36678.36	Nil
Lakshmi Vilas Bank, Jayanagar	277943	486026.00	486026.00	18741.10	Nil
Lakshmi Vilas Bank, Jayanagar	459021	597420.00	597420.00	42529.93	Nil
Lakshmi Vilas Bank, Jayanagar,	614586	560919.00	560919.00	35510.89	Nil
Lakshmi Vilas Bank, Avenue Road	019763	515575.00	515575.00	33398.34	Nil
S.B.I., Cauvery Bhavan	31924756127	524012.00	524012.00	22032.00	Nil
S.B.I., Cauvery Bhavan	31924718841	524012.00	524012.00	22032.00	Nil
S.B.I., Cauvery Bhavan	31924755601	524012.00	524012.00	22032.00	Nil
Union Bk. of India-Avenue Rd.,	1318351	516523.00	516523.00	28190.00	Nil
Union Bk. of India-Avenue Rd.,	1312352	516523.00	516523.00	28190.00	Nil
TDS on interest out of matured accounts					
Karnataka Bank, V.V.Puram				7157.00	
Lakshmi Vilas Bank, Gandhinagar				3711.00	
Union Bk. of India-Avenue Rd.,				6264.00	
Grand Total			21670261.37	2090852.64	25790255.00



FOR THE JEWELLERS' ASSOCIATION

sd/- G. V. Sreedhar
Hon. President

sd/- D. V. Ramesh
Hon. Secretary

sd/- B. R. Ajit Kumar
Hon. Treasurer

As per my report of even date

M. Reddappa
Chartered Accountant

JAB Debuts “Evolve” Leadership Excellence Conclave in Bengaluru



Over 200 jewelers gather for industry event of The Jewellers' Association, Bengaluru inaugural “Evolve” excellence conclave which was held on February 10, 2013 at the Chancery Pavilion in Bengaluru. The event, held in association with the GIA (Gemological Institute of America), is part of JAB's initiative to empower the industry, address the need for learning, and encourage excellence in the gem and jewellery industry, thereby building consumer confidence. The interactive platform offered jewelers an opportunity to network and gain inspiration from successful personalities in other industries.

“The gem and jewellery industry is a significant contributor to India's growing economy and we at GIA believe continuous learning is a key to sustained growth,” said **Nirupa Bhatt, managing director of GIA in India and the Middle East.** “This event provided industry participants with an opportunity to learn from leading professionals, entrepreneurs and thought leaders from different walks of life. We thank all of the attendees for supporting it.”

Prominent speakers Nikhil Ranjan, CEO of William Penn; Rajeev Gowda, professor of Economic Policy and Social Sciences in IIMB; and Harish Bijoor, brand expert and CEO of Harish Bijoor Consults Inc., shared their expertise during the “Growth Management,” “Changing the Face of India” and “Reinventing the Jewellery Business” presentations.



“Knowledge is power and our industry needs an Excellence Conclave in Bengaluru enriching experience like this to fuel further growth,” said **G. V. Sreedhar, President of JAB.** “We are pleased to associate with GIA on this interactive knowledge platform.” Several mid-sized to large retailers and manufacturers attended the event. The seminar was very interactive and was successful.

G. R. Chetan
Vice President & project head



Glimpses of the leadership excellence conclave





Karnataka State Co-ordination Committee Meeting



The 4th Karnataka State Co-ordination Committee meeting which was held on Saturday, 15th - 16th December 2012 at Subhodhaya Kalyana Mantapa, B.M.Road, Hassan.



KSCC Emergency Meeting was held at Adarsh Hamilton, Richmond Circle, Bengaluru to discuss regarding developments on restriction of gold imports and future plan of our industry.





Distribution of Notebooks to deserving students of different schools at C.T.Street which was attended by Board of Directors & our members



The seminar on Implementation of Software & Technology in Retail Jewellery Trade



The seminar on Implementation of Software & Technology in Retail Jewellery Trade was arranged at Hotel Royal Orchid Central, Manipal Centre, Dickenson Road, Bengaluru-42 regarding Enabling Brick and Mortar Retail Jewellers to Grow Exponentially. The Seminar was sponsored by Schemes Central, Bengaluru.



Silver Sub Committee meeting with Karnataka Silver Smith's Association was held at office premises to discuss regarding revised making charges for the manufacturing of silver articles.



The Struggle for Silver Standard (The Silver Committee Report)

Fact: "99" silver, standardized by JAB, is today the preferred silver bullion in most silver centers of south India, like Chennai, Kolhapur & Hyderabad.

The Struggle- Three years back the purity of Bangalore local silver was suspect and also the least preferred by other centers. In such a scenario the JAB set up the Silver Committee to clean up the silver bullion issues & to provide a reliable standard for the silver Trade.

The committee took all sections of the Trade into confidence and persuaded them for 99% purity standard for local bullion. Initially the going was not easy, but after an effort of one year and a series of meetings & interactions, the 99 standard was achieved.

Even after that periodically minor problems arose and the committee was able to adapt & make changes to overcome those glitches. Random testing's on a regular basis is done today to maintain the standard, and if deviations are found immediate corrective measures are taken.

The committee also looks into all Trade related matters, as and when required, to maintain a cordial relationship among various sections of the Trade like melters, assayers, refiners, bullion dealers, silver smiths and silver traders.

Silver Sub Committee



BIJS 2013



26 to 28 APRIL 2013

THE LALIT ASHOK, BANGALORE

A Joint Initiative of



The Art of Jewellery™
INDIA'S No. 1 JEWELLERY MAGAZINE





Rifle/Pistol training programme was conducted by the Police department to our JAB Members between 16th-25th March 2013



The **CIVILIAN RIFLE TRAINING** program, CRT batch no. 38 was specially organized for the jewellery fraternity by the Central Arms Reserve Police Force from 16 to 25th of March 2013, and several of our jewellery colleagues headed by our dearest president, Mr. G V Sreedhar, attended this programme.

First of all, the emphasis was about the physical training which forms the basic part of the rifle training course and a routine through the 12 day program.

Secondly, we were introduced to the different types of guns, pistols, rifles, ammunition, grenade and further prohibited and non prohibited weapons etc., both theoretically and practically - we were given all of them and allowed to see them live. AK-47 which we all had heard and seen in movies also was shown to us. Additionally, the interesting part is that, considering our keenness in the subject, the Assistant commissioner of Police - Mr. Siddaraju, gave our batch a distinct privilege of even handling, dismantling and assembling the different variants of pistols, which otherwise is not in the curriculum of the CRT program.

The culmination program on the 15th day evening was a memorable one where the police department distributed certificates for all the deserving participants

Finally, it was a rare opportunity of **CIVILIAN RIFLE TRAINING** program, which empowers the fraternity with the safety measures necessitated by the challenging times.

Vinay. J. Kota
Member - IT Sub Committee



Felicitation to JAB



The Gem & Jewellery Export Promotion Council honored & felicitated our Association has best Association in southern Region. Hon. Secretary Sri. D.V.Ramesh received the award from Shri. Sanjay Kumar Agarwal I.R.S - Commissioner of Customs - AIR, Chennai on Thursday, 3rd October 2013 at International Buyer-Seller Meet at Hotel Hyatt Regency, Chennai

STAFF MEMBERS



R. VenuGopal
(Manager)



T. Venkataramana



H.C. Venkatachalaiah



B. Venkatesh



P. Kumaran



D. Naresh

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Godrej | SECURITY SOLUTIONS

Let's create a new nation

*Born with beauty to rule,
She has the power to conquer,
But remains tied to an aisle,
Mostly left with a family to rear.*

*Though her lookalikes in legends are powerful goddesses,
In reality, they are left with waves of violence to pounce on,
Turned into a caged parrot from a princess,
Just as a showpiece to use and stare on.*

*To the world, let me ask you,
What way are they different from you?
Women, the **priceless creation of god!**
Deserve to be poured with **love and respect,**
Their capacity is beyond comparison,
World is complete only with their unison.*

*Come on, let's take an **oath,**
To create a beautiful place on earth,
To treasure and protect each and every woman,
To respect, care and salute them.... let's create a new developed nation.*



Estd: 1941

The Jewellers' Association (R)

(Regd. Sl. No. 368/41-42 dt. 09-12-1941)

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