



REPORT OF THE MANAGING COMMITTEE FOR THE YEAR ENDING 31-03-2012 THE AUDITED ACCOUNTS FROM 01-04-2011 to 31-03-2012

<u>Venue</u> **Hotel Sheraton, Bengaluru,**at Brigade Gateway,
No. 26/1, Dr.Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru - 560 055.

Date: Sunday - 02nd September 2012, Time: 9.30 a.m.

Managing Committee Members of the Association



Sri S. Venkatesh Babu President



Sri G. V. Sreedhar Vice - President



Sri Vivek B. Chand Hon. Secretary



Sri Y. S. Ravikumar Joint-Secretary



Sri D.V. Ramesh Hon. Treasurer



Sri D.A. Sreeramulu Mentor



Sri P. V. Mahesh M.C. Member



Sri G.R. Chetan M.C. Member



Sri T.S. Vasudev M.C. Member



Sri B.R. Ajit Kumar M.C. Member



Sri R. Srinivas M.C. Member



Sri Rakesh Jain M.C. Member



Sri D.S. Ajit Gupta M.C. Member



Sri S.N. Murali Mohan Co-opted



Sri Narinder Singh Co-opted

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SI No.

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The Jewellers' Association (R)
(Regd. Sl.No.368/41-42 dt. 09-12-1941)
No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet,
Bangalore – 560 002.

38th Annual GENERAL BODY MEETING

On Sunday 02nd September 2012

Name of the Member Firm:

Names of representatives already Registered with the Association:

1. SRI NAGARAJAN.P BRIDGEWAY JEWELLERS PVT. LTD LM0029

2. SRI SUNDAR RAJAN DE-ACTIVATED

NOTE: (a) TWO representatives are eligible to attend the Meeting and only ONE has voting rights.

(b) JAB ID Cards COMPULSORY for entry into AGM and to cast your vote

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from the **PRESIDENT'S DESK...**

Dear Members,

Seasons Greetings and Best Wishes...



I still remember, one year ago, when I was bestowed with the presidentship of a prestigious Association like ours, which has a glorious history of 70 years, steered by the envious stalwarts of our industry, famed as the most proactive Association of the country, with more than 1000 members to its credit. The presidentship was a real challenge, which I took with a lot of nervousness and uncertainty. BUT believe me my friends, this one year has been the most ECSTATIC AND OVERWHELMING period of my life.

We had never seen a more challenging and crucial era in our industry as this year, The challenges were of huge magnitudes and in multiples .The Coral issues, Central Excise related, first of its kind nationwide Bundh for 21 days, innumerable meetings and

delegations, arguments and apprehensions, discussions and decisions......and what not?. Overall a truly testing period. The probable silver lining in the challenging era was being able to do some fulfilling projects like SAI SUNSHINE, CAREER FAIR, formation of State Co-ordination Committee, bringing in Quality Control into the silver trade, various seminars and other activities. The Meeting with the Finance Minister and the chief minister(s) was a very memorable experience.

This year the Central Government has taken very stringent measures to curb the imports of Gold and inturn discourage the investments in Gold, which was quite successful, as the imports have dropped by more than a whopping 30%, since the last 2 quarters, but it has miserably failed to save the dropping rupee value. The free fall of the rupee combined with high volatility in the international markets has made our markets very risky and unpredictable. In such testing times, when the market dynamics are rapidly changing, with the trade gradually moving into bigger hands, it has become essential and inevitable to re-invent, restructure and recoup ourselves with new concepts and ideas. The only survival mantra seems to be PERFORM OR PERISH, and to perform we need to REFORM.

I once again use this opportunity to express my sincere gratitude to all the members for having given me the opportunity, not to serve, but to experience the ecstasy of being the President of such a vibrant and happening Association. My special thanks to the most supportive and a wonderful Secretary. I thank all the committee Chairmen, Board of Directors, and the Office Bearers for bearing with me, and also for sharing their wisdom and talents to take this Association to greater heights.

Yours truly,

S.VENKATESH BABU

(PRESIDENT)

PROGRAMME

38th Annual General Body Meeting (A.G.M.) 02nd September 2012 - SUNDAY

9:30 a.m.

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The following points are brought to the notice of the members.

- Two members from a Registered Firm or a Company or a Shop who are already registered with the association are eligible to attend the Meeting. Only one registered Member is allowed to Vote in the General Body Meeting.
- The Members are requested to bring the Report Book and Identification Cards which are already sent to them for the meeting. Please note that the Report Books will not be supplied at the Meeting. Members are requested to attend the meeting in time.
- 3. Any change in the representation of Membership must be intimated before 7-30 p.m. on 25-08-2012.
- 4. Guests, children and un-registered representatives are not allowed under any circumstances.
- Any Member who wants to send any subject for discussion at the General Body Meeting should send the same in writing to the Manager before 25-08-2012 under Acknowledgement and are not permitted under any circumstances beyond this date.
- 6. Any Member or his representative already registered with the Association, who wishes to contest the Election for the Managing Committee, is requested to send his nomination paper, only in the form already sent, duly signed, proposed and seconded by such Members, who are not having arrears of subscription. The Nomination form should reach the Manager of the Association before 7.30 p.m.on 26-08-2012. The last date for withdrawal of nomination paper is before 7.30 p.m. on 31-08-2012.
- 7. Retiring Members of the Managing Committee are eligible to contest the Election.
- 8. Tea and Lunch have been arranged by the Association.

JAB ID CARDS COMPULSORY

Associate Mahaposhak and Associate Life Members do NOT have voting rights

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The Jewellers' Association (R)

(Regd. Sl.No.368/41-42 dt. 09-12-1941) No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru – 560 002.

NOTICE

The 38th General Body Meeting of The Jewellers' Association, Bengaluru - 560 002

Members are hereby notified that the 38th Annual General Body Meeting of this Association will be held on Sunday the 02nd September, 2012 at 9:30 a.m., at Hotel Sheraton, Bengaluru, at Brigade Gateway, No. 26/1, Dr.Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru - 560 055.

PROGRAMME

1. Invocation

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- 2. Silent prayer as a mark of respect to the following departed souls
 - (a) Smt. Shankuthala BaiM/o Mr. Sanjay GuravM/s Srinath Gold Labs, Nagarathpet, Bengaluru 560 002,
 - (b) Smt. Suvarna LakshmiM/o Mr. N. Satheesha BabuM/s Bhadraiah Abharana Bhandar, Bazaar Street, Nelamangala.
 - (c) Sri. Nitesh Bera M/s B.R.N. Jewellers, Avenue Road Cross, K.R.Settypet, Bengaluru - 560 002.
 - (d) Sri. Subhas Chandra N.M/s Sudarshan Jewellery Mart, No.532,Dudi Market, Avenue Road, Bengaluru -- 560 002.
 - (e) **Sri. Praveen J. Mehta**M/s Praveen J. Mehta & Son,
 Avenue Road, Bengaluru 560 002.
 - (f) Sri. C. R. Harish Kumar M/s Sri Vijaya Jewellery Hall, Avenue Road, Bengaluru - 560002.
- 3. Welcome speech by the Hon. Secretary
- 4. President's Address
- Confirmation of the proceedings of the 37th Annual General Body Meeting held at Hotel ITC Gardenia, (Next to Mallya Hospital), No.1, Residency Road, Bengaluru - 560 025, on Sunday, the 31st October, 2011

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 Approval of Accounts and Audited Balance Sheets, Receipts and Payments Accounts, and Income & Expenditure Accounts as per statements relating to the year from 01-04-2011 to 31-03-2012 prepared by the Chartered Accountants, and approved by the Managing Committee

(Rs.)

- Selection of One Auditor and Two Local Auditors for the ensuing year
- 8. Approval of the Budget for the year 2012 2013

		()
a) Staff Salary	-	8.56,000-00
b) Rent	: =);	2,00,000-00
c) Printing & Stationary	·	1,80,000-00
•	18	30,000-00
d) Audit Fee	<u>u</u>	36,000-00
e) Water & Electricity	2	54,000-00
f) Telephone/Mobile		3,000-00
g) Subscription for Newspapers	:#X	30,000-00
h) Repairs & Maintainance	(=)	48,000-00
i) Miscellaneous & Sundry Expenses) **	48,000-00
Total	-	14,37,000.00

- The year that was
- 10. Unveiling of New Logo
- Honouring the Jewellery Exporters
- 12. Introduction of Candidates for Managing Committee
- 13. Mementos to Sponsors
- Mementos to Staff
- 15. Discussion over the subjects received in writing
- 16. Any other subject
- 17. Election of Members to the Managing Committee / Lunch Break
- Election Results
- 19. Vote of Thanks by Joint Secretary
- 20. National Anthem
- 21 Fashion Show

Sd/-Hon. Secretary

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MEMBERS OF THE MANAGING COMMITTEE FROM 11-10-2011 TO 02-09-2012

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Sri G. V. Sreedhar

3. Sri Vivek B. Chand

2.

4. Sri Y.S. Ravikumar

5. Sri D.V. Ramesh

6. Sri D.A. Sreeramulu

7. Sri P.V. Mahesh

8. Sri Chetan G. R.

9. Sri T.S. Vasudev

10. Sri Ajit Kumar B.R.

11. Sri R. Srinivas

12. Sri B.R. Rakesh Jain

13. Sri D.S. Ajit Gupta

14. Sri S.N. Murali Mohan

15. Sri Narinder Singh

President

Vice-President

Hon. Secretary

Joint-Secretary

Hon. Treasurer

M.C. Member, Mentor

M.C. Member

Co-opted

Co-opted



During the year under report, 11 Managing Committee Meetings were held. Attendance to the regular and emergency Meetings were as follows at the time of Presenting the Annual Report.

ATTENDANCE OF THE MANAGING COMMITTEE

	Mr. S. Venkatesh Babu, President	11
1.	Mr. S. Venkatesh Babu, President	8
2.	Mr. G.V. Sreedhar, Vice President	11
3.	Mr Vivek B Chand, Hon, Secretary	
4.	Mr. Y.S. Ravi Kumar, Joint Secretary	
5.	Mr D.V. Ramesh, Hon, Treasurer	
6.	Mr. D.A. Sreeramulu, Mentor	
7.	Mr DV Mahesh M.C. Member	
8.	Mr. Chetan G.R., M.C. Member	40
9.	Mr. TS. Vagudov M.C. Member	10
10.	Mr. B.B. Aiit Kumar, M.C. Member	
11.	Mr. B. B. Rakesh Jain, M.C. Member	O
12.	Mr. R. Srinivas, M.C. Member	10
13.	Mr. D.S. Alit Gupta, M.C. Member	
14.	Mr. S.N. Murali Mohan, Co-opted	
15.	Mr. Narinder Singh, Co-opted	4

As per Bye-law No.17, there shall be a Managing Committee of not less than 5 and not more than 15, out of these 12 shall be from the Elected group and three from the nominated.

The following Members of the Managing Committee retire as per Bye-Law:-

1. Sri Y.S. Ravikumar	1)	Elected
2. Sri B.R. Rakesh Jain	3	-do-
3. Sri G.R. Chetan	\$	-do-
4. Sri R. Srinivas	1	-do-
		Co-opted
5. Sri Narinder Singh	1	-do-
6. Sri S.N. Murali Mohan		

Only four Members are to be elected & three Members shall be Co-opted. All the Members of the Managing Committee who are retiring are eligible for contesting the Election.

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gular and

Report of the Managing Committee for the 38th Annual General Body Meeting to be held on Sunday, 02nd September 2012 at 10.30 a.m. at Hotel Sheraton Bangalore at Brigade Gateway, No. 26/1, Dr.Rajkumar Road, Malleswaram West, Rajajinagar, Bengaluru - 560 055, Karnataka, India

- 1. The Managing Committee of this Association is glad to place before you the Audited Balance Sheet, Receipts & Payments Accounts, and Income & Expenditure Account for the period 01-04-2011 to 31-03-2012 (One year).
- 2. Details of members as on 02-09-2012:-

Total	:	997
Associate Life Members	:	383
Life Members	:	547
Poshak Members	:	29
Associate Mahaposhak	;	14
Mahaposhak Members	:	24

- 3. The Sub-Committees constituted on 26-11-2011 for conducting various activities till date are as follows:-
- a) Police Matter, Weights & Measures:-

i.	Sri G.V. Sreedhar	4	Chairman
ii.	Sri Ajit Kumar	3	Member
iii.	Sri T.S. Vasudev	8	-do-

b) <u>VAT & Enforcement:-</u>

i. Sri D.V. Ramesh : Chairman

c) Committee for Exports & Appraisal:-

i. Sri P.V. Mahesh 🔋 Chairman

d) Committee for Activities:-

i. Sri B.R. Rakesh Jainii. Sri Vivek B. Chandii. Member

e) Committee for Communication and Newsletter:-

i. Sri T.S. Vasudev
ii. Sri S. Venkatesh Babu
iii. Sri Y.S. Ravi Kumar
iv. Sri R. Srinivas
iv. Chairman
iv. Member
iv. doiv. do-

f) Committee for Information & Technology:-

i. Sri Y.S. Ravikumarii. Sri T.S. Vasudeviii. Sri B.R. Rakesh Jainii. Chairmanii. Memberiii. -do-

g) Committee for Membership drive:-

i. Sri B.R. Ajit Kumarii. Sri S.Venkatesh Babuii. Chairmaniii. Member

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h)	Comi	nittee Silver Trade:-		
'''	<u>oom</u>	Sri R. Srinivas		Chairman
	ii.	Sri Y.S. Nagaraj	:	Member
	iii.	Sri Kishore M.		-do-
	iv.	Sri Srinivas K.V.	3	-do-
		Sri Sachin Kumar		-do-
	v. vi.	Sri Sendilnathan R.R.	3	-do-
	vi. vii.	Sri A.P. Praveen	1	-do-
	VII.	SII A.F. Flaveon		
i)	Com	mittee for FKCCI Matters:-		
	i.	Sri T.S. Vasudev		Chairman
	ii.	Sri P.V. Mahesh	•	Member
:\	C	mittee for Best of India Jewellery Show (B2C)	1:-	
j)	<u>COIII</u>	Sri P.V. Mahesh		Chairman
		Sri Sumesh Wadhera	30	Co-Chairman
	ii.	Sri Chetan G.R.		Convener
	iii.	Sri Vivek B. Chand	50	Member
	iv.		8	-do-
	٧.	Sri G.V. Sreedhar		-do-
	٧i.	Sri S. Mahesh Rao	**	-do-
	vii.	Sri D.V. Ramesh	91	-do-
	viii.	Sri Pratap Kamath	*	-do-
	ix.	Sri S. Venkatesh Babu	\$ 0	-do-
	х.	Sri Girish	•	
	xi.	Sri Vinod Kaul	3	-do-
	xii.	Sri Harish	3	-do-
k)	Con	nmittee for Youth Wing:-		
,	i.	Sri.B.R. Ajit Kumar		Chairman
l)	Con	mittee for Ladies Wing:-		Ob sieres
	i.	Sri. Chetan G.R.	8	Chairman
m)	Con	nmittee for Wholesale Trade:-		
,	i.	Sri.G.V. Sreedhar	*/	Chairman
		in a fac State Co ordination:		
n)		nmittee for State Co-ordination:- Sri.G.V. Sreedhar	8	Chairman
	i.	Sri.G.V. Sreednar		Orianman
o)	Cor	nmittee for Press & Media:-		
	i.	Sri.P.V. Mahesh	- 8	Chairman
p)	Cor	nmittee for A.G.M. :-		
۲,	1.	Sri. R. Srinivas		Chairman
	ii.	Sri. Chetan G.R.	2	Member
	iii.	Sri. D.S. Ajit Gupta		Member
		on every yearing		

LIST OF EXPORTERS

- 1. M/s Astro Journey
- 2. M/s Bonitas Jewels Pvt. Ltd.
- 3. M/s C. Krishnaiah Chetty & Sons Pvt. Ltd.
- 4. M/s Chemmanur Jewellers
- 5. M/s D.S. Inc.
- 6. M/s Ganjam Nagappa & Sons Pvt. Ltd.
- 7. M/s Global Engineering Service
- 8. M/s Golden Galaxy
- 9. M/s Indo Star
- 10. M/s Micro Jewels & Diamonds Pvt. Ltd
- 11. M/s N.T.R. Exports
- 12. M/s Peakok Jewellery Ltd.
- 13. M/s Pinaki's
- 14. M/s Prathibha Jewellery House
- 15. M/s Rajesh Exports Ltd.
- 16. M/s Ratanchand Jewellers Ltd.
- 17. M/s Safari Designs
- 18. M/s Savithri Jewellers Pvt. Ltd.
- 19. M/s Shankaranarayan Jewellers
- 20. M/s Suraj Diamonds & Jewellery Ltd.
- 21. M/s Titan Industries Ltd.
- 22. M/s Vitrag Jewels
- 23. M/s Wismar Exim
- 24. M/s Yash Dimon
- 25. M/s Zaveri Bros.

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EVENTS DURING THE YEAR

- Silver Sub Committee meeting was held at office premises for discussing the purity 99% on 25-11-2011: silver purchase or sale. Committee for Youth Wing meeting was arranged at Hotel TAP Gold Crest & issues related to 27-11-2011 fixing of monthly meetings & activities for the ensuing year were discussed. A meeting was arranged at The JAB Office premises for discussions on sale of Corals. 29-11-2011: Sri. S. Venkatesh Babu, Sri. Vivek B. Chand & other Stone Traders namely M/s Baby Prakash Jewellers, M/s Jaipur Gems, M/s Ganjam Nagappa & Sons pvt. Ltd., M/s Patel & Co. attended the meeting. The JAB, Bengaluru, joined hands with The FKCCI in calling for Karnataka Trade Bundh to 01-12-2011: protest against Entry of Foreign Direct Investment in multibrand retail. The Youth Wing committee meeting was arranged at office premises. Sri. Ajith Kumar, Youth 19-12-2011: committee chairman discussed on shifting of auto stand from chickpet circle & decided to submit Memorandum to Chickpet Police Station. A Second visit was organized to The Hutti Gold Mines. 25 members visited the mines and the 21-01-2012: Hutti Gold Mines officials extended their full support to our members during their visit. 1st Karnataka State Co-ordination Committee meeting was held on Monday, 08th January 08-01-2012: 2012, at Hotel Adarsh Hamilton, No. 2/4, Langford Garden Road, Richmond Town, Bengaluru - 560 025 at 10.00 a.m. Around 53 office bearers (President, Secretary & Committee Members) of various associations attended the meeting. The BIJS (B2C Committee) had a talk with The Art of Jewellery, Sri SumeshWadera and team at Hotel Adarsh Hamilton, with regard to the exhibition developments. The Board of directors meeting was arranged at The JAB office premises with a discussion on 19-01-2012: custom duty enhancement of Rs.30/- per gram on Gold (Bullion). After all the deliberations it was finally decided to submit memorandum to customs department. GIA Jewellery Career Fair was organized & supported by us at Vijaya College, Jayanagar 4th 22-01-2012: Block, Bengaluru. The Gem and Jewellery job seekers came under one roof and interviewed
 - 29-01-2012: Inauguration of the New building block "SAI SUNSHINE" at sai Vrundavan was held on the 29th January 2012, at Sri Shathashrunga Vidya Samsthe, Sai Vrindavan Campus, Metipalya Village, Sondekoppa Road, Tavarekere, Bangalore South Taluk. Buses to the venue were arranged for the members to travel with their familes. Members also donated Clothes, Cricket Bats, Balls, Indoor games, Badminton Rackets, and a lot of other utility articles to the differently abled Children & Senior Citizens inmates at the facility. This has been the BIGGEST and the FIRST-OF-ITS-KIND SOCIAL CAUSE project initiative by The Jewellers' Association, Bengaluru.

more than 700 candidates.

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	11-02-2012:	A Third Group of 28 members visited The Hutti Gold Mines, and once again the team at the mines were very supportive.
urity 99% on es related to	02-04-2012:	A Karnataka state-wide Jewellery Trade Bundh was called by The Jewellers' Association, Bengaluru. More than one thousand traders gathered to protest against roll back of Excise duty at Freedom Park, Bengaluru. A Memorandum was submitted to the Finance Minister.
es related to		
e of Corals.	06-04-2012:	The Jewellers' Association, alongwith The Art of Jewellery, organised the second edition of the BIJS (B2C) consumer exhibition from the 06th of April 2012 to the 09th of April 2012.
aby Prakash Co. attended	29-04-2012:	The 2nd Karnataka State Co-ordination Committee meeting was held on Sunday, 29th April 2012, at Coorg International in Madikeri. The Committee discussed on Central Excise problems, VAT, Police matters, Bio Metric Systems to be adopted while purchasing old
de Bundh to		gold jewellery, Coral Problems, Advanced communication network, Unity of the State Co-ordination committee & Fixation of the 3rd State Co-ordination committee meeting.
Cumar, Youth & decided to	31-05-2012:	Supported the Civic authorities to close shutters and make the Bharat Bundh on 31st May 2012 against huge hike on petrol prices.
ines and the	02-06-2012:	Silver Sub Committee meeting was held at office premises for discussing the purity 99% on silver purchase or sale.
r visit.)8th January	02-06-2012:	Wholesale/Bullion Committee meeting was arranged at office premises and discussed on trade related matters.
nond Town, (President, ne meeting.	07-06-2012:	Silver Sub Committee meeting was held at office premises for discussing the purity 99% on silver purchase or sale.
era and team	15-07-2012:	A "Gold Forum" Seminar was arranged at Fortune Park, Race Course Road, Bengaluru, regarding essential information on changing scenario of Gold/Bullion, Insurance Cover for Jewellers & to educate on purview of TCS. The seminar was sponsored by M/s Sequel
liscussion on		Logistics.
eliberations it	29-07-2012:	The 3rd Karnataka State Co-ordination Committee meeting was held on 29th July 2012 at Gulbarga.
ayanagar 4th d interviewed	23-08-2012:	The India International Jewellery Show (IIJS) was organised from the 23th August 2012 to the 27th August 2012 at NSE Grounds, Goregaon, Mumbai. The Jewellers' Association, Bengaluru in co-ordination with the GJEPC extended its support to our members for the
s held on the us, Metipalya		registration.

venue were othes, Cricket the differently EST and the n, Bengaluru.



Minutes of the 37th Annual General Body Meeting

Held on Sunday, 30th October, 2011



The Jewellers' Association (R)

(Regd. Sl.No.368/41-42 dt. 09-12-1941)

No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru – 560 002.

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PROCEEDINGS OF THE 37TH ANNUAL GENERAL BODY MEETING HELD ON SUNDAY THE 30TH OCTOBER 2011

At HOTEL LALIT ASHOK, Kumarakrupa Road, High Grounds, Bengaluru - 560 001

The proceedings commenced at 10.45 a.m. The Master of Ceremony Miss Akshaya requested the President of the Association P. V. Mahesh to occupy the Chair of the meeting. She then requested all the other Directors of the Association to occupy the dais.

Invocation Prayer was rendered by Sri Rajendra Prasad , by way of a Patriotic song in Kannada, after which he was given a memento in appreciation by the President.

Chetan G. R., Director, welcomed the General Body gathering.

Then Akshaya read out the list of Departed Souls of the Jewellery community, and a minute silence was observed by all, in respect of those Departed Souls.

The President of the Association Mahesh P. V. gave the presidential address. First he paid tribute to the Founding Fathers of this 70 year old Association, and mentioned that the Association has a corpus of about 2 crores of rupees today. He mentioned about the B2C Jewellery show BIJS which was conducted in April this year and that the Association earned about 10 lakhs through this show. He requested all members to diligently follow the Karnataka Gold Rate sent to all members by SMS every working day. The association, with the generous contribution of many members, donated a building block to the mentally challenged inmates of SAI VRUNDAVAN at magadi road, at a cost of rupees 33 lakhs. The Association has taken a unique initiative thru The Silver Committee under the chairmanship of Srinivas R., Director, and implemented the "99" standard for local refined silver successfully. He further gave a call to the youth in the jewellery industry to take active role in the Association to take it to greater heights. Finally he thanked all the Office Bearers and Directors for their cooperation in his tenure as the President, and all the Members & associates for their support.

The Hon. Secretary Venkatesh Babu S. was called to give the secretary's report. First, he shared that he assumed the post with apprehension and fear, but today looking back it was a combination of joy-for what could be achieved & sorrow-for what could not be. He mentioned about the various activities undertaken and also a few firsts that JAB did.

For the first time JAB could gather 3000 jewellers to protest against increase of VAT. For the first time JAB conducted a B2C jewellery show with Art of Jewellery. For the first time JAB took upon a big Social Cause project at Sai Vrundavan. For the first time JAB succeeded in formulating and implementing uniform gold rate all over the state as "Karnataka Gold Rate". For the first time JAB succeeded in standardizing local silver as "99" fine. For the first time a global bullion analyst, Mr. Paul Walker, was invited to educate us. For the first time JAB is organizing a career fair with GIA. He expressed that he was fortunate to be the Hon. Secretary at such a time.



He complimented the various committees for their good work which resulted in so many firsts

1.	Pratap Kamat	Activities Committee
2.	Ramesh Davanam	Finance & VAT Committee
3.	Vasudev T. S.	Newsletter & Communication Committee
4.	Sreedhar G. V.	Police-matters Committee
5.	Ravikumar Y. S.	IT Committee
6.	Srinivas R.	Silver Committee
7.	Vivek B. Chand	Sai Vrundavan
8.	Mahesh P. V.	BIJS Committee
9.	Rakesh Jain	AGM Committee

He thanked one and all for the opportunity to serve as the Hon. Secretary

An audio-visual report of the B2C Jewellery Show "BIJS" was presented by Chetan G. R., Convenor BIJS.

The following sponsorors of the AGM were felicitated by the President:-

- 1. M/s JKS Jewellers Pvt. Ltd.
- 2. M/s The Art of Jewellery
- M/s Jaysons & Company
- 4. M/s Ethnic Jewels
- 5. M/s State Bank of India
- 6. M/s UBM India

The President of the Association and the chairman of the AGM Mahesh P. V. initiated the AGM proceedings by requesting the Hon. Secretary to read the meeting notice, which was duly done.

The proceedings of the 36th AGM were confirmed by the General Body.

Mr. T. A. P. Nagaraja asked why a property was not bought for the association though the last AGM had approved it. He asked the Board to immediately finalize on the area, location of the property to be purchased and to start looking for the property at the earliest as the prices keep rising every year and there is no point in delaying the process, as the Association had about Rupees Two Crores funds. He also offered that in the event of any shortage of funds available, the Members are ready to lend in the form of interest free loans to the Association, which could be repaid later. The president assured that a sub-committee will be formed in six months and a decision will be taken. Mr. Nagaraja opposed it and suggested to buy the property in six months instead of a decision.

The Audited Balance Sheet along with statements for the year 2010-2011 were confirmed and approved by the General Body.

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The General Body re-appointed M. Reddappa & Arunkumar as Auditors of the Association till the conclusion of the next AGM.

The budget for expenses as given in the AGM notice booklet was read out by the president and it was approved by the General Body.

As there were no subjects received in writing, there was no discussion.

Any other subject with the permission of the chair-

Mr. Manjunath of Ekadanta Jewellers suggested that an advisory committee be formed with senior jewelers as members to look into issues like purchase of property & taking up social cause projects. President assured that the next Board will look into it.

Mr. Ramachandra, Geeta Jewellers suggested that the Association should look into adopting a Govt school for comprehensive development. The President assured to look into this in the next Board meeting.

Mr. Ashok Kumar, Ashoka Jewellery Mart, Tumkur expressed that the MCX trading of Gold & Silver is just like gambling and the Association should make an effort to ban the trading. The Secretary informed that legal opinion has been taken and nothing can be done about it. He also opined that MCX is actually a hedging tool for jewellery trade, and it is wrong to assume that it is a platform for gambling. It is the people who are mis-using this for speculation.

Mr. Sharath Kumar, Tayi Jewellers urged the Association to make an effort to get the VAT reduced to 1% from 2%, at least by 1st April 2012. The president replied that the Association has already given a representation to the new Chief Minister Mr. Sadananda Gowda and that we are hopeful of a favorable decision by March 2012.

He also asked the Association to send gold rates to all members everyday. The Hon Secretary replied that the Association has formulated the "Karnataka Gold Rate" at 92.5% rate for 22k gold and sending it to all members, all other Jewellery Association in the state everyday by SMS. But a few members are not following the rate set by the Association, and are undercutting on this rate. He requested all members to sincerely follow this rate for the benefit and progress of the whole trade.

Mr. Mahesh, Ellore Jewellery Mart asked whether the advertisements given by certain jewelers with very low rates are correct. The Hon Secretary replied that though it is not correct, we are not able to do anything about it legally. We can only educate the customers about correct facts. He requested all members to make an effort to educate the customers.

Mr. Srinivas, Sakala Jewellers expressed that whereas the retailer's margin is being squeezed, the manufacturers are increasing their profits by not reducing stone & beads weight in the gold jewellery. The President replied that the Association cannot do anything in this matter; it's on the jeweler to solve this issue with their suppliers.

Mr. Vittal, Praveen Jewellers complained that low cartage jewellery is being unscrupulously hallmarked and sold as 22k jewellery. The President asked him to give this in writing with proof, so that the Association takes up the issue with BIS.

Convenor BIJS.

proceedings by

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Mr. Phoolchand of C Kisanlal Jain & Sons asked for a clarification regarding the police problem of checking bags of Jewellers on the road. Police Committee Chairman Sreedhar G. V. replied that there has been a representation to the Police department, and the harassment has stopped. He requested Members to contact the Association in case os such problems in future. The Association with consent of the Police is in the process of issuing ID cards to jewelers and their boys to avoid this problem.

Hon. Secretary proposed to increase the membership fee which is currently Rs. 7500/-, the General Body unanimously approved to increase the Associate Life membership fee to Rs. 15,000/- and the Associate Mahaposhak membership fee to Rs. 25,000/-

Mr. Manjunath of Ekadanta Jewellers asked the Board to, along with the increase in fee, specify the category of membership on offer very clearly for the benefit of prospective members. He also suggested giving a grace period of six months with the old rate. Hon. Secretary agreed that the suggestion is very good and assured that a committee will be formed and the proper procedure will be followed in a very professional way.

Mr. Srinivas of Rajat Jewellers proposed that the Association declare a holiday on all National holidays. VP Sreedhar G. V., Director Pratap Kamat & Mr. T. A. P. Nagaraja expressed their opinion that the concept of holiday is not good because there are more non-members of the Association than members, and they will be benefitted at our cost if we close for a holiday. Also in these days of Global & Mall cultures catching up, it's not a good idea to close. The General Body also agreed with this opinion and the issue was dropped.

Honoring of Top Exporters of Jewellery as follows:-

Gold

- M/s Suraj Diamonds & Jewellery Ltd.
- 2. M/s Rajesh Exports Ltd.
- 3. M/s Shankarnarayan Jewellers
- 4. M/s Savitri Jewellers Pvt. Ltd.
- 5. M/s Ganjam Nagappa & Son Pvt. Ltd.
- 6. M/s Astro Journey
- 7. M/s Peacock Jewellery Ltd.
- 8. M/s C. Krishniah Chetty & Sons Pvt. Ltd.
- 9. M/s Indo Star
- 10. M/s Ratanchand Jewellers Ltd.

<u>Silver</u>

M/s Safari Designs

The General Body appointed Mr. Venu of Jayalakshmi & Co., and Mr. Ashwatnarayan of Vivek Jewellers as the Local Auditors till the next AGM

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The Vice President Sreedhar G. V. explained the election modalities and introduced the contestants for the Managing committee who are as follows-

- 1. Mr. D.S. Ajit Gupta, Sri Gurukrupa Jewellery House
- 2. Mr. B.R. Ajit Kumar, Geeta Jewellers
- 3. Mr. Harish Borodia, Ethnic Jewells
- 4. Mr. Ramesh Davanam, Davanam Jewellers
- 5. Mr. M.M. Satyaprakash, S. L. N. Jewellers
- 6. Mr. T.S. Vasudev, T. Vasudeva Setty & Sons

The General Body adjourned for Elections & Lunch, to be reconvened after 45 minutes.

The Election Officer Mr. Nagaraj Y. S. announced the results:-260 votes were cast and the following were declared elected for the Managing Committee of the Association

- 1. Mr. D. S. Ajit Gupta
- 2. Mr. T. S. Vasudev
- 3. Mr. Ramesh Davanam
- 4. Mr. B. R. Ajit Kumar

Hon. Secretary proposed the vote of thanks, and thanked all those who supported in making this AGM a grand success.

The AGM concluded with the NATIONAL ANTHEM.

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MAHAPOSHAK MEMBERS THE JEWELLERS' ASSOCIATION, BENGALURU

- ANAND JEWELS
- ASHOKA JEWELLERY WORKS 2
- **BHIMA JEWELLERS** 3
- **BHUWALKA JEWELLERS**
- C KRISHNAIAH CHETTY & SONS (P) LTD.
- **GOUTHAM JEWELLERS**
- JEVAR JEWELLERS
- JWALAMALA JEWELLERS 8
- K C R JEWELLERS
- KIRTHILAL KALIDAS & CO. 10
- OLETY ASHWATHANARAYANAIAH & SON 11
- PARESH EXPORTS PVT. LTD.

- PATHI JEWELLERS 13
- PRATHIBA JEWELLERY HOUSE 14
- RAJATHA MAHAL 15
- S RAMACHANDRA SETTY & SONS 16
- SRI VIJAYA JEWELLERY HALL 17
- SURAJ JEWELLERY & DIAMONDS (I) LTD. 18

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- T A PADMANABHAIAH SETTY & CO. 19
- T V CHANDRASHEKAR SETTY & SON 20
- T VASUDEVA SETTY & SONS 21
- TUKARAM PAWASKAR EXPORTES PVT. LTD. 22
- V N M GOLD FOUNDATION 23
- ZAIN JEWELLERS PVT. LTD.

ASSOCIATE MAHAPOSHAK MEMBERS THE JEWELLERS' ASSOCIATION, BENGALURU

- AJWA GEMS
- ASHOK GOLD JEWEL EXPORTS PVT. LTD. 2
- ASHOKA JEWELLERY 3
- JOY ALUKKAS INDIA PVT. LTD.
- MACEDON BULLION INDIA (P) LTD
- MANI BHADRA GOLD PALACE
- MBMG DIAMONDS (P) LTD.

- PRESTIGE GEMS & JEWELS 8
- R R GOLD PALACE PVT LTD. 9
- RIDDI SIDDHI BULLIONS LTD. 10
- 11 SIDDHI GOLD
- SOVAN JEWELLERS 12
- THE 1869 GUILD 13
- VALANDA 14

POSHAK MEMBERS

THE JEWELLERS' ASSOCIATION, BENGALURU

- ADANI EXPORTS PVT LTD
- ALANKRITHA (A UNIT ART EXPORTS) 2
- ASHOK DALPATLAL & SONS 3
- D D VERNEKAR & BROS 4
- DAVANAM EXPORTS PVT. LTD. 5
- GREEN DIAMOND EXPORTS 6
- INDO STAR 7
- J B INDUSTRIES 8
- KARUPAKULA JEWELLERS 9
- MANPASAND JEWELLERS 10
- MITALI EXPORTS 11
- MITALI JEWELS 12
- N S JEWELLS PARADISE 13
- PARSHWA LINKS 14
- PATEL & COMPANY

- PEAKOK JEWELLERY LIMITED 16
- **RAJESH EXPORTS** 17
- SAVITHRI JEWELLERS PVT. LTD. 18
- SAYAM JEWELS (INDIA) PVT. LTD. 19
- SREE SANTERY JEWELLERS 20
- SUN TREASURES 21
- SURAJ JEWELLERY INDIA LTD. 22
 - SWAGATH JEWELLERS
- TITAN INDUSTRIES LTD. 24
- TITAN INDUSTRIES LTD. 25
- UMASHANKAR JEWELLERS 26
- V S V EXPORTS 27
- VITRAG JEWELS 28
- ZAVERI BROS JEWELLERS 29

LIFE MEMBERS

THE JEWELLERS' ASSOCIATION, BENGALURU

- A K NARAYAN & SON
- A N SUBRAMANYA SETTY 2
- A P JEWELLERS 3
- AABUSHAN

- ABARAN JEWELLERS 5
- ABHINANDAN JEWELLS 6
- ABNI JEWEL CRAFT 7
- 8 ADYAR JEWELLERS



9	AJANTHA JEWELLERS	68	BHUVANESWARI JEWELLERS
10	AKSHAYA JEWELLS	69	BOHRA JEWELLERS
11	ALANKAR JEWELLERS	70	BONITAS JEWELS PVT. LTD.
12	ALPHA EXPORTS	71	BRINDAVAN SILVER CRAFTS
13	AMAZING JEWELS	72	BYRAPPA JEWELLERS
14	AMBICA JEWELS	73	C BABOOTHMAL JAIN
15	AMSHA MAHAL	74	C J PANDURANGAIAH CHETTY
16	AMULYA JEWELLERS	75	C J RAMASWAMY SETTY & SONS
17	ANAND JEWELLERS	76	C K RAMAKRISHNA RAO
18	ANAND JEWELS & DIAMONDS	77	C KISHANLAL JAIN SONS
19	ANIL JEWEL PARADISE	78	C NARAYANASWAMY SETTY SON
20	ANITHA JEWELLERS	79	C R SANATHKUMAR SETTY
21	ANITHA JEWELLERY MART	80	C V MANGAIAH SETTY & SONS
22	ANJANADRI JEWELLERS	81	C V S GUPTHA JEWELLERS
23	ANMOL	82	CHAMAN JEWELLERS
24	ANMOL CHAINS & JEWELLERS	83	CHAMUNDI JEWELLERY HOUSE
25	ANMOL JEWELLERS	84	CHANDAN ZAVER
26	ANMOL SWARN (I) PVT. LTD.	85	CHANDRIKA JEWELLERY MART
27	ANNAPURNA JEWELLERY MART	86	CHEMMANUR JEWELLERS
28	ANNAPURNA KRISHNA JEWELLERS	87	CHETANA JEWELLERS
29	APARNA JEWELLERS	88	CHETTUPUZHA ALICE JEWELLERY
30	APRANJE JEWELLERS PVT. LTD.	89	CHITALIA BROS (B'LORE)
31	APSARA JEWELLERY MART	90	CHITLUR JEWELLERS
32	ARIHANT JEWELLERS	91	CHOPDA JEWELLERS
33	ARIHANT JEWELLERS	92	CHOWLUR JEWELLERS
34	ARNAV & CO	93	COBRA CULTURE DIAMONDS
35	ASHAANJALE JEWELLERS	94	COPPARAM JEWELLERS
36	ASHOK GEMS	95	CREATIONS JEWELLERY
37	ASHOK JEWELLERS	96	D A NARASIMHA MURTHY
38	ASHOKA JEWELLERS	97	D ANJANEYA SETTY & SONS
39	ASHTALAXMI	98	D CHANGANLAL JAIN (WURF MAMAJI)
40	ASTRO JOURNEY	99	D NANJUNDAIAH SETTY & SONS
41	ASWATHA LAKSHMI JEWELLERS	100	D P ORNAMENT'S
42	ASWATHNARAYANA JEWELLERY HALL	101	D R JEWELLERS
43	AUM JEWELS	102	DARSHAN GOLD
44	B GULAB JEWELLERS	103	DAULATH KRISHNA JEWELLERS
45	B M JEWELLERS	104	DAVANAM JEWELLERS PVT. LTD.
46	B N G JEWELS PARADISE	105	DAVASAM JEWELLERS
47	B N KRISHNAIAH SETTY & SONS	106	DEEPA JEWELLERS
48	B N KRISHNAIAH SETTY SON	107	DEEPAM DIAMONDS & JEWELLERY
49	B N VENKATACHALAPATHY SETTY & SON	108	DEVDA JEWELLERS
50	B PANNALAL CHALLANI & SONS	109	DHANALAKSHMI JEWELLERS
51	B R N JEWELLERS	110	DHANALAKSHMI JEWELLERS
52	B S PUTTAIYA & SONS	111	DHANALAKSHMI JEWELLERY HALL
53	BABY PRAKASH DIAMONDS	112	DHARMESH JEWELLERS PVT. LTD.
54	BALAJI EXPORTS	113	DIAMOND FACETS
55	BALAJI JEWELLERS	114	DIVYA JEWELLERS
56	BANGALORE REFINERY (P) LTD.	115	DIWAKAR & CO
57	BANSI JEWELLERS	116	DSM JEWELS
58	BARTON SON & CO PVT. LTD.	117	EKADANTHA JEWELLERS
59	BHAAGYA LAXMI JEWELLERS	118	EKADANTHA JEWELLERS
60	BHADRAIAH ABHRANA BHANDAR	119	ELLORE JEWELLERY MART
61	BHAGYA LAKSHMI JEWELLERS	120	ELLORE JEWELS & SILVER PALACE
62	BHARATH JEWELLERS	121	ETHNIC JEWELS
63	BHASKARA PEARLS	122	G K JEWELLERS PVT. LTD.
64	BHIKSHU JEWELS	123	G R GULFF GOLD
65	BHIMA BROTHERS	124	G R THANGAMALIGAI JEWELLERS PVT. LTD.
66	BHURAMAL RAJMAL SURANA (JOHUREE)	125	GAJANANA JEWELLERS
67	BHUSHAN JEWEL CRAFT	126	GANAPATHI JEWELLERS
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127	GANAPATHI JEWELLERS	186	KANYAKA JEWELLERY HOUSE	
128	GANESH DIAMONDS	187	KARNATAKA JEWELLERS	
129	GANESH JEWELERS	188	KARTHIK JEWELLERS	- 1
130	GANJAM NAGAPPA & SON PVT. LTD.	189	KASTURI DIAMONDS	- 1
131	GARLA NARAYANA SETTY & SONS	190	KAUSHIK JEWELLERS	- 1
132	GAYATHRI JEWELLERS	191	KAUSTUBH JEWELLERS	- 1
133	GEETHA JEWELLERS	192	KAVITHA JEWELLERS	- 1
134	GEMCO	193	KHODAYS INTERNATIONAL LIMITED	- 1
135	GEWAR CHAND JESRAJ & SONS	194	KIRAN JEWELLERS .	- 1
136	GOLD MINE JEWELLERY	195	KOHINOOR JEWELLERY MART	- 1
137	GOLD PALACE	196	KOTHARI DIAMONDS & JEWELS	
138	GOLDEN GALAXY	197	KOTHARI JEWELLERS	- 0
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145	HARNAHALLI K MANJAPPA & SONS	204	LAKSMI JEWELLERS	- 1
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147	HEMADRI JEWELS	206	M B JEWELLERS	
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152	IYENGAR JEWELLERS	211	M M JEWELLERS	
153	J J JEWELLERS	212	M M JEWELLERY	
154	J K SILVER & CO	213	M P JEWELLERS M P JEWELLERS	
155	JAGADEESH JEWELLERS	214	M P JEWELLS	
156	JAI MARUTHI TEXTILES AND JEWELLERS	215	M P SWARNA MAHAL	
157	JAIPUR GEMS	216 217	M R JEWEL'S	
158	JASMIN EXPORTS	218	M R K JEWELLERS	
159	JAYALAKSMI & CO	219	M R S JEWELLERS	
160	JAYSONS & CO.	220	M RAMESH JEWELLERS	
161	JEWEL CRAFT	221	M S JEWELLERS	
162	JEWEL HOUSE	222	M U MOTTIWALA GEMS & JEWELLERY	
163	JEWEL MANDIR	223	M V S JEWELLERS	
164	JEWELLS PASSION	224	MADESHWARA DIAMONDS	
165	JEWELS CORNER	225	MADHAVA JEWELLERY MART	
166	JEWELS DE PARAGON	226	MADHUBAN JEWELLS	
167	JEWELS GARDEN	227	MAHALAXMI JEWELLERS	
168	JEWELS PARADE	228	MAHALAXMI JEWELLERS	
169		229	MAHARANA JEWELLERS	
170	JHANKAR JEWELLERS	230	MAHAVEER BULLION	
171	JKS JEWELS PVT.LTD.	231	MAHAVEER GOLD	
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246	MANNU JEWELLERS	305	PAMADI JEWELLERS
247	MANOJ JEWELLERS	306	PAMADI RAMACHANDRA SETY & SONS
248	MANOJ KUMAR & CO	307	PANCHKESARI BADERA JEWELLERS
249	MANPASAND JEWELLERS	308	PANDURANGA RAO KADAM
	MARUTHI JEWELLERS	309	PARSHAVANATHA JEWELS
250	MAYRAJ GEMS N JEWELLERY	310	PATHI GOLD JEWELLERS
251	MAYUR JEWEL PARADISE	311	PAVITHRA JEWELLERS
252	MAYUR JEWEL FARADISL	312	PAVITHRA JEWELS
253	MAYUR JEWELLERS	313	PAVITHRA JEWELS
254	MAYUR JEWELS		
255	MEHTA DIAMOND & GOLD	314	PAWAN JEWELLERS
256	MEHTA JEWELS EMPORIUM	315	PAWAN JEWELS
257	MENAKA JEWELLERS	316	PIPADA JEWELLERS
258	MENGRAJ & BROS JEWELLERS	317	
259	MERLECHA MAHAL	318	POBBATHI RAMACHANDRAIAH & SONS
260	MICRO INTERNATIONAL	319	POLA JEWELS
261	MICRO MILLI POINT	320	POOJA JEWELLERS
262	MILAN JEWELLERS	321	PRABHAT JEWELLERY MART
	MODERN JEWELLERS	322	PRAKASH JEWELLERS
263		323	PRATHAM JEWELLERS
264	MOHAN JEWELLERS	324	PRAVEEN JEWELLERS
265	MOHAN JEWELLERS		
266	MOTI JEWELLERS	325	PRAVEN JEWELS
267	MUKESH JEWELLERS	326	PRAVIN J MEHTA AND SON
268	MUNOTHS	327	PREMRAJ HIMMATH RAMJI SHARMA & CO
269	MURTHY GOLD CRAFTS	328	PRINCE GOLD PALACE
270	MYSORE JEWELLERY HOUSE	329	R GOVINDARAJ & SON
271	MYSTIQUE CREATIONS	330	R H RADHAKRISHNA GUPTHA
272	NRN&SONS	331	R J EXPORTS
273	N R SATYANARAYANA SETTY & SONS	332	R J JEWELLERS
274	N S JEWELLERS	333	R M JEWELLERS
275	N T R EXPORTS	334	R SETHURAJAN & SONS
276	NAGASHREE JEWELLERS	335	RAGHU JEWELLERS
277	NAKODA INDIA REFINERY PVT. LTD.	336	RAJ GOLD
		337	RAJA RATHNAM
278	NAKODA JEWELLERS	338	RAJALAKSHMI JEWELS
279	NAKODA JEWELS		RAJARAJESWARI JEWELLERS
280	NALLI JEWELLERS	339	
281	NAMBOOR JEWELLERS	340	RAJARATHNAM KRISHNA JEWELLERS
282	NANDAKI GEMS	341	RAJARATHNAM'S JEWELS
283	NANDIPAATI NAGAMANIKYAM ADINARAYANA & CO	342	RAJARATHNAM'S LAKSHMEE JEWELLERS
284	NANJUNDESHWARA JEWELLERS	343	RAJASHREE JEWELLERS
285	NARAYAN JEWELLERS	344	RAJATH JEWELLERS
286	NAVEEN JEWELLERS	345	RAJATHA ABHARANA JEWELLERS
287	NAVKAR JEWELLERS	346	RAJATHA JEWELLERS
288	NEELA JEWELLERS	347	RAJATHA JEWELS
289	NEELKANTH JEWELLERS	348	RAJATHADRI JEWELLERS
290	NEMINATH & CO	349	RAJESH ASSOCIATES
291	NEW BOMBAY JEWELLERY MART	350	
292	NEW PARSHWA JEWELLERY EXPORTS.PVT. LTD.	351	RAJESH JEWELLERS
293	NIKHAAR JEWELS	352	RAJESH JEWELS CRAFT
294			RAJINDER JEWELLERS
295	NIKHAAR JEWELS PRIVATE LIMITED	353	
296	NUTAN JEWELLERS	354	RAJU BROS
	OM NAMO JEWELLERS	355	RAMANATHA JEWELLERY WORKS
297	OM SHREE POOJYAYA JEWELLERS PVT. LTD.	356	
298	P MANGATRAM JEWELLERS PVT. LTD.	357	RANGANATHA JEWELLERS
299	P V S SHOBA JEWELLERS	358	RANKA JEWELLERS
300	PADMA SHRI JEWELLERS	359	RATAN GOLD
301	PADMA SREE JEWELLS	360	RATAN JEWELLERS
302	PADMAVATHI DIAMONDS & JEWELS	361	RATANCHAND JEWELLERS LTD.
303	PADMAVATHI JEWELLERY MART	362	RATHNA MAHAL

363	RAVI JEWELLERS	422	SKANDASHREE JEWEL CREATIONS
364	RAVI JEWELLERS	423	SNEHAM JEWELS
365	RAVI JEWELS	424	SOHANS JEWELLERS
366	RAYALSEEMA JEWELLERY HALL	425	SOORAJ JEWELLERS
367	REVAZ	426	SREE AMODA JEWELLERS
368	RISHABH JEWELLERS	427	SREE CHAMPAKADHAMA JEWELLERY HOUSE
369	ROHITH HALLMARKING CENTER	428	SREE GAJALAKSHMI JEWELLERY HALL
370	ROSHAN TRADING CORPORATION	429	SREE LAKSHMI JEWELLERY MART
	S K AYODHYARAMA SETTY & SONS	430	SREE LAKSHMI JEWELS
371	S K AYODHYARAMASETTY JEWELLERS	431	SREE LAKSHMI VENKATESHWARA JEWELLERS
372	S K DISTRICT SWARNA VYAPARISA	432	SREE MURALI JEWELLERY HALL
373		433	SREE RAGHAVENDRA JEWELLERY HALL
374	S L N JEWELLERS	434	SREE RAMA JEWELLERY MART
375	S M JEWELLERS	435	SREE RAMA JEWELLS
376	S MISHRIMAL & SONS	436	SREE RAMACHANDRA JEWELLERY HALL
377	S NARAYANAPPA & SONS	437	SREE SRINIVASA JEWELLERY WORKS
378	S P OSWAL & CO		SREE SUBRAMANYESWARA JEWELLERS
379	S R JEWELLERS	438	SREE SUBRAMANYESWAA JEWELLERY MART
380	S R RAMAIAH SETTY & SONS	439	
381	S S R JEWELLERS	440	SREE VAARI JEWELLERS
382	S V JEWELLERS	441	SRI AKSHAYA JEWELLS
383	SAFARI DESIGNS	442	SRI AMBICA JEWELLERS
384	SAKALA JEWELLERY HOUSE	443	SRI ANANTHA JEWELLERS
385	SAKLECHA DIAMONDS	444	SRI BALAKRISHNA JEWELLERY MART
386	SAKLECHA GEMS	445	SRI BALU SILVER REFINERY
387	SAMPATH JEWELLERS	446	SRI BASAVESHWARA JEWELLERY MART
388	SANJAY JEWELLERS	447	SRI DHANLAKSMI JEWELLERS
389	SANJEEV MAHENDRA MEHTA	448	SRI GANESH DIMONDS & JEWELLERY
390	SANSKRUTHI STUDDED JEWELLERY	449	SRI GANESH JEWELLERS
391	SAPTHAGIRI JEWELLERS	450	SRI GOUTHAM JEWELLERS
392	SARAFF ASSOCIATION (R)	451	SRI GURUKRUPA JEWELLERS
393	SATHYA NARAYANA JEWELLERS	452	SRI GURUKRUPA JEWELLERS
394	SATHYAM JEWELLERY WORKS	453	SRI GURUKRUPA JEWELLERY HOUSE
395	SATHYANARAYANA JEWELLERY MART	454	SRI JAYALAKSHMI JEWELLERY MART
396	SEA BLUES	455	SRI KAMAL REFINERY
397	SHANKARNARAYAN JEWELLERS	456	SRI KAMALA JEWELLERY HOUSE
398	SHANTALA JEWELLERS	457	SRI KANTESHWARA JEWELLERY MART
399	SHANTHI JEWELLERS	458	SRI KOTHARI JEWELLERS
400	SHANTHI JEWELLERS	459	SRI KRISHANA DIAMONDAS
401	SHANTI JEWELLERY	460	SRI LAKSHMI ADINARAYANA JEWELLERS
402	SHARADA JEWELLERS	461	SRI LAKSHMI VENKATESWARA JEWELLERS
403	SHARADA JEWELLERS	462	SRI MANJUNATHA JEWELLERS
404	SHARADA SILVER CHAIN FACTORY	463	SRI MARUTHI JEWELLERS
405	SHEETAL JEWELLERS	464	SRI NAKODA JEWELLERS
406	SHIMOGA JEWELLERS & PAWN BROKERS	465	SRI NIDHI JEWELLERS
407	SHIVA GOWRI JEWELLERS	466	SRI NIDHI JEWELLERS
407	SHIVA JEWELLERS	467	SRI NIVARTHI RAOJI DEVKAR & SONS
	SHREE JEWEL MART	468	SRI PADMA JEWELLERY
409	*···	469	SRI PANDURANGA JEWELLERY MART
410	SHREE JEWELLERS	470	SRI RAJALAKSHMI GOLD PALACE
411	SHREE SAI GOLD PALACE	471	SRI RAJATHAABHARANA JEWELLERS
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413		472	
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421	SILVER WORLD	480	SRI VENCATACHALAPATHI JEWELLER



SRI VENKATESHWARA DIAMONDS 515 UTIAM JEWELLER 481 516 SRISHTI 482 STANDARD JEWELLERY WORKS 517 SUDARSHAN JEWELLERS 518 484 519 SUDARSHAN JEWELLERY MART 485 Y HOUSE SUNDEEP JEWELLERS 520 486 LL 521 SUNIL JEWEL PALACE 487 522 SUNRISE GOLD PALACE 488 523 SUNRISE JEWELLERS 489 **EWELLERS** 524 SUNRISE JEWELLS 490 SURABHI JEWELLERS 525 SURAJ DIAMONDS AND JEWELLERY LTD. 526 492 527 SURESH JEWELLERS 493 SURYANARAYAN ART JEWELLERS 528 494 **IALL** 529 SUVARNA MAHAL 495 S SWARNA JEWELLERS 496 ERS 531 SWARNA MAHAL 497 RY MART SWARNMANDIR JEWEL DESIGNER 532 498 533 SWATHI JEWELLERS T A PADMANABHAIAH SETTY & SONS 534 500 T D PAWASKAR & SONS 535 501 536 T G RAJAMANAR SETTY & SONS 502 Т 537 T SUBBAIAH SETTY SONS 503 538 504 TALLAM JEWELS ART 505 TAYI JEWELLERS 539 THAKORALAL BABU BHAI PATEL 540 506 IY THATHA PADMANABAIAH SETTY JEWELLERS 541 THE JEWELLERY EMPORIUM 542 508 THIRUMALA'S 543 509 THUNGA SILKS INTENRNATIONAL 544 511 TRICHY P NARAYANA SETTY & SONS 545 Ε 512 TRISHLA JEWELLERS 546 **TULSI JEWELLERS** 547 URS JEWELS PVT. LTD. RT

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A SHANKARA CHETTY & SONS

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5 A SUMERMAL KEVALCHAND JEWELLERS

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ADARSH JEWELLERS

ADINARAYANA JEWELLERS

8 **AKSHAY JEWELS**

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ALANKAR JEWELLERS 10

AMBICA JEWELLERS 11

AMBIKA JEWELLERS

12 AMBIKA JEWELLERY

AMRAPALI INDUSTRIES LIMITED

AMRUTHA JEWELLERS 14

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ANJANADRI JEWELLERS

20 ANJANADRI JEWELLERS

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23 ARIHANT JEWELLERS

24 ARVIND JEWELLERS

ARYAN GEMS & DIAMONDS 25

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34 **BKBANKERS & JEWELLERS**

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39 BADRAIAH N SURESH JEWELLERS 97 KANAK JEWELLERS 40 BARNA JEWELLERS 98 KANDALAH HOUSE OF JEWELLERY 41 BALAJ JEWELLERS 99 KANTYAKA JEWELLERS 42 BANASHANKARI JEWELLERS 101 KASALS BALAJ JEWELLERS 43 BARGAY JEWELLERS 101 KERALS FRASHION JEWELLERS 45 BECH IMPER PYT LTD. 103 KRIZZ (UNIT OF KANISHIK GOLD PYT LTD.) 46 BHAGWART JEWELLERS 105 KUMAR JEWELLERS 47 BHAGWART JEWELLERS 106 KUNDAN JEWELLERS 48 BHARTH JEWELLERS PYT LTD. 106 KUNDAN JEWELLERS 50 BIJOY GOLD JEWELLERS 107 LJAGADISH KUMAR & SON 51 CHANDA JEWELLERS 109 LP JEWELLERS 52 CHANDAN JEWELLERS 101 LKKSHMI JEWELLERS 53 D N JEWELLERS 111 LAKSHMI JEWELLERS 54 D S INC 112 LAKSHMI JEWELLERS 55 D JABAN JEWELLERS 112 LAKSHMI JEWELLERS 56 D S INC<				
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BARGAWI JEWELLERS	41	BALAJI JEWELLERS	99	KANYAKA JEWELLERS
BBJ	42	BANASHANKARI JEWELLERY WORKKS	100	KASALS BALAJI JEWELLERS
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## BHAGAWATH JEWELLERS ## BHAGWAT LIEWELLERS ## BHAGWAT LIEWELLERS ## BHARATH JEWELLERY MART ## BHAGWAT JEWELLERS ## BHARATH JEWELLERY MART ## BHAGWAT JEWELLERS ## BHIKSHU JEWEL	44	BBJ	102	KRISHNA JEWELLERS
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BHIKSHU JEWELLERS	47	BHAGWATI JEWELLERS	105	KUMAR JEWELLERS
BIJOY GOLD JEWELLERS PYT LTD.	48	BHARATHI JEWELLERY MART	106	KUNDAN JEWELLERS
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CHANDANA_JEWELLERS	50	BIJOY GOLD JEWELLERS PVT LTD.	108	L L JEWELLERS
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94 K VENKATACHALAPATHY GUPTHA 152 MEENAKSHI SILVERS 95 KALPANA ORNAMENTS 153 MEGHA JEWELLERS	92		150	
95 KALPANA ORNAMENTS 153 MEGHA JEWELLERS	93		151	
	94	K VENKATACHALAPATHY GUPTHA	152	MEENAKSHI SILVERS
96 KAMAL JEWELS 154 MEHTA JEWELLERS	95	KALPANA ORNAMENTS	153	MEGHA JEWELLERS
	96	KAMAL JEWELS	154	MEHTA JEWELLERS

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38th Annual General Body Meeting



155 MEHTA'S		RAM JEWELLERS
156 MERI ECHA DIAMONDS		RAMDEV JEWELES
157 MICRO JEWELS & DIAMONDS PVT. LTD.		RAMDEV SILVER CHAINS
158 MILAN JEWELLERS	216	RANGANATHA JEWELLERY WORKS
159 MOHAN DIAMONDS		RANKA JEWELLERS
160 MOTI JEWEL PALACE	218	RIDDHI SIDDHI EXPORTS PVT. LTD.
161 MOTI'S	219	RISHAB JEWELLERS
162 MUDITH JEWELS	220	RISHAB JEWELS
163 MY DIAMOND JEWELS	221	RISHAB JEWELS
164 N.S. ABHARANA	222	RISHAB SILVER
165 NSR JEWELLERS	223	RISHABH GOLD JEWELS(INDIA) PVT. LTD.
166 NABHA ABHARAN JEWELLERS	224	RISHABH SILVER PALACE
167 NAGESHWAR JEWEL PARADISE	225	RODDAM JEWELS
168 NAVDEEP JEWELLERS	226	ROYAL JEWELS
THE PARTY OF THE P		S B JEWELLERS
169 NAVEEN JEWELLERS 170 NAVKAR JEWELLERS		S B SILVER
171 NAVRATHAN JEWELLERS PVT. LTD.		S K JEWELS
171 NAVRATHAN JEWELLERS	-	S K S JEWELLERS
172 NEELRAMAL JEWELLERG 173 NISHKA JEWEL DESIGNERS		S M R JEWELLERS
173 NISHKA JEWEL DESIGNERS		S M S METAL CRAFTS
174 P.C. CHANDRA & SONS (I) PVT LTD.		S N JEWELLERS
175 P C M JEWELLERS		S N S CHAINS
176 PM JEWELS		S N S JEWELLERS
177 PADMAVATHI JEWEL PARADISE		
178 PALLAVI JEWELLERS		S R JEWELLERS
179 PANCH RATHAN JEWELLERS		S R S JEWELLERS
180 PANNA JEWELLERS		S S JEWELS
181 PARAS JEWELLERS		S V JEWELS
182 PARSHWA PADMAVATI JEWELLERS		S V S JEWELLERS
183 PAVITHRA GEMS & JEWELLERS		S V S JEWELLERY WORKS
184 PAVITHRA JEWELS		SAGAR JEWELLERS
185 PAWAN JEWELS		SAGAR JEWELLERS
186 PINAKI'S		SAI APOORV
187 POOJA CHAINS AND JEWELLERS	_	SAI GOLD & STUDDED JEWELLERY
188 POOJA JEWELS		SAI JEWELLER TOOLS
189 PRABHAT JEWELLERS		SAI KAMALA ABHARAN'S
190 PRABHU DIAMONDS	248	SAI LALITHA JEWELLERY
191 PRAGATHI CHAINS	249	SAI SRUJANA JEWELLERS .
192 PRAKASH JEWELLERS	250	SAMBAV DIAMONDS
193 PRAKASH JEWELLERS	251	SANCHETI JEWELS
194 PRASANNA JEWELLERS	252	SANCTITY
195 PRATHAM JEWELS	253	SANKESHWARA JEWELS
196 PRATIMA JEWELLERS	254	SEETHA SILVER PALACE
197 PRAVEEN JEWELLERS & DIAMONDS	255	SEJAL CHAINS
198 PURAN JEWELLERS	256	SHABARI JEWELLERS
199 PURE SILVER	257	SHANKESHWAR JEWELS
200 PUSHPA JEWELLERS	258	SHETH BROTHERS
201 PUTTU JEWELLERS	259	SHILPA JEWELLERS
202 R B ANVEKAR JEWELLERS	260	SHILPA JEWELLERS
203 R K DIAMONDS	261	SHIVAM JEWELLERS
204 R S SRINIVASAN JEWELLERS	262	SHREE GURUKRUPA JEWELLERS
205 R V JEWELLERS		SHREE LAKSHMI GEMS & JEWELLERS
206 RAIKARS	264	SHREE MARADI ABHARANA
207 RAJ SHREE JEWELLERS	-	SHREE MODHAKAM JEWELLS
208 RAJANI JEWELLERS		SHREE RAGHAVENDRA JEWELLERS
209 RAJAT JEWELLERS		SHREE REVOOR JEWELLERS
210 RAJDULARI JEWELS		SHREE SAMARTH JEWELLERS
211 RAJKAMAL JEWELLERS		SHREE VASAVI GOLD
212 RAJSHREE JEWELLERS		SHREE VENKATADRI JEWELLERS
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LTD,

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271	SHRI KRISHNA JEWELLERS
272	SHRI MAHALAXMI ENTERPRISES
273	SHRUTHI GEMS

274 SHUBA LAKSHMI JEWELLERY 275 SHUBHAM JEWELS

276 SIDDANATH JEWEL PALACE 277 SIDDARTH SILVER PALACE

278 SIDDARTH SILVER PALACE

279 SILVER KRAFT280 SILVER PARADISE281 SIRI JEWELS

281 SINI JEWELS
282 SOMESHWARA JEWEL HOUSE

283 SREE BALAJI JEWELLERS 284 SREE BALAJI JEWELS PARADISE

285 SREE LAKSHMI VENKATESHWARA JEWELLERS

286 SREE S M JEWELLERS287 SREE SRINIVASA JEWELLERS

288 SREE VAISHNAVI JEWELS

289 SREE VARALAKSHMI JEWELLERY MART

290 SREE VARI JEWELLERS

291 SREE VENKATARAMANA JEWELLERS (R)

292 SREENIVAS & CO

293 SRI BALAJI & CO JEWELLERY WORKS

294 SRI BALAJI JEWELLERS 295 SRI BALAJI JEWELLERS 296 SRI BALAJI JEWELLERS

297 SRI BASAVESHWARA JEWELLERS

298 SRI CHAMUNDESWARI JEWELLERS

299 SRI CHAMUNDI JEWELLERS 300 SRI DHANALAKSHMI DIAMONDS

301 SRI DURGA JEWELLERS302 SRI GANESH JEWELLERS303 SRI GANPATHI JEWELLERS

304 SRI JAYALAKSHMI JEWELLERS 305 SRI KAMAKSHI JEWELLERS

306 SRI KANAKA JEWELLERS 307 SRI LAKSHMI JEWELLERS

308 SRI LAKSHMI JEWELS

309 SRI LAKSHMIVENKATESWARA PHOTO WORKS

310 SRI MADHESHWARA JEWELLERS
311 SRI MANJU NATHA JEWELLERS
312 SRI MANOHAR JEWELLERS
313 SRI MARUTHI JEWELLERY MART
314 SRI MARUTHI TEXTILES & JEWELLERS
315 SRI MARUTI JEWELS

316 SRI MONDAL JEWELS
317 SRI MOOKAMBIKA GOLD SILVER DIAMONDS
318 SRI NAVRATAN DIAMONDS & JEWELLERY

318 SRI NAVRATAN DI 319 SRI NIDHI GOLD

320 SRI RAGHAVENDRA JEWELLERY WORKS

321 SRI RAJALAKSHMI JEWELLERS
322 SRI RAJESWARI JEWELLERY HOUSE
323 SRI RAMAKRISHNA JEWELLERS
324 SRI SHANKESHWAR GOLD

325 SRI SHUBAM JEWELLERS 326 SRI SRINIVASA SILVER WARES

327 SRI SUBRAMANESHWARA SILVERS

328 SRI SUBRAMANYA JEWELLERS

329 SRI SUMANGALI JEWELLERS

330 SRI THIRUMALA JEWELLERS

331 SRI VAIKUNTAM JEWELLERS

332 SRI VARAMAHALAKSHMI JEWELLERS

333 SRI VASAVAMBA JEWELLERS

334 SRI VASAVI JEWELLERS

335 SRI VENKATESWARA JEWELLERS

336 SRI VINAYAKA JEWELLERY AND SILK SAREES

337 SRI VISHWAS JEWELLERS

338 SRIKAMACHI JEWELLERY WORKS

339 SRINIVASA JEWELLERS

340 SUBHASHREE

341 SUBRAMANYESHWARA JEWELLERY WORKS

342 SUMANGALI JEWELS PARAGAN

343 SUMER & SONS 344 SUMER JEWELLERS 345 SUMTHI JEWELLERS 346 SUNRISE ABHARAN

347 SUNRISE SILVER CRAFT348 SURA DIAMOND & JEWELLERY

349 SURABHI JEWELLERS

350 SURAJ JEWELLERS351 SURESH JEWELLERS352 SWAGATH JEWELLERS

353 SWARNA ABHUSHAN

354 SWARNAMBHA JEWELLERS 355 SWATHI JEWELLERS

356 T V JEWELLERS 357 TALERA JEWELLERS 358 TAYI JEWELLERY HOUSE

359 THA THA JEWELLERS 360 THOLASI JEWELS

361 TULSI DIAMONDS 362 U K JEWELLERS

363 UMASHANKAR JEWELLERY MART

364 V GANGADHARA & SON'S JEWELLERY WORKS

365 VAISHNAVI JEWELLERS
366 VAISHNAVI JEWELLS PALACE
367 VARALAKSHMI JEWELLERS
368 VARDHAMAN JEWELLERS
369 VARDHMAN JEWELLERS
370 VARENYAM JEWELLS

371 VASAVI JEWELLERS 372 VASAVI JEWELLERS

373 VEES STAR DIAMONDS & JEWELLERY

374 VENKATADRI JEWEL PARADISE375 VIJAY DIAMONDS & JEWELS376 VIJAY GEMS & JEWELLERY

377 VIJAY JEWELLERS

378 VIJAYA LAKSHMI JEWELLERS 379 VINOD JEWELLERS

380 VISHAL SAGAR BULLION 381 VISWAS JEWELLS PVT. LTD.

382 YASH DIMON

383 ZOIAA DEZINCRAFT

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Audited Accounts for the Year ending 31-03-2012

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FORM NO. 10B [See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

I/We have examined the balance sheet of The Jewellers' Association [Name of the trust or institution] as at 31st March 2012 and the Profit & Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/ institution visited by us me/us so far as appears from my/our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me/us subject to the comments given below: -

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as on 31st March 2012 and,
- (ii) In the case of the Profit & Loss account, of its accounting year ending on 31st March, 2012

The prescribed particulars are annexed hereto

Place : Punganur

Date: 09-Jul-2012

Signed

M.REDDEPPA Chartered Accountant

ANNEXURE STATEMENT OF PARTICULARS

1. Application of income for charitable or religious purposes.

1.	Amoi purpi	unt of income of the previous year applied to charitable or religious oses in India during that year.	10,99,391
	of the	her the trust/institution has exercised the option under clause (2) e Explanation to section 11 (1)? If so, the details of the amount of me deemed to have been applied to charitable or religious purposes that during the previous year	10,81,013
	appli exce	unt of income accumulated or set apart /finally set apart for cation to charitable or religious purposes, to the extent it does not ed 25 per cent of the income derived from property held under trust ly /in part only for such purposes.	3,84,777
	Amo detai	unt of income eligible for exemption under section 11(1)(c) [Give ls]	242402
		unt of income, in addition to the amount referred to in item 3 above, mulated or set apart for specified purposes under section 11(2)	-enwane
	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.		No
7,,	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11.(1) in any earlier year is deemed to be income of the previous year under section 11.(1B)? If so, the details thereof		******
8.	8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -		*
	(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2) (b)(ii) or section 11(2) (b) (iii) or	No
	(c)	has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

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nstitution] as at ement with the

and belief were ept by the head bears from my/ received from

me/us the said

nstitution as on

2012

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II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

SI. No	Name and address of the concern	Where the concern is a company No and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year- say. Yes/No
1	2	3	4	5	6
1	Nil				
Total			0	0	

Place: Bengaluru

Date: 17-Aug-2012

Signed M.REDDEPPA Chartered Accountant

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tinued to e details of salary No uring the ceived, if the trust/ together nstitution with the ous year noome or previous	to in this and the	NO
uring the ceived, if the trust/ together Institution with the lous year ncome or		No
the trust/ together Institution with the lous year necome or	of salary	No
nstitution with the lous year ncome or		No
ous year Noncome or		No
ncome or		No
previous No	-	No
	previous	No

persons referred

he amount in Col. d 5% of the capital ncern during the year- say. Yes/No

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ebsite: www.jab.org.in

The Jewellers' Association (R)

No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru - 560 002.

SCHEDULE TO BALANCE SHEET AS ON 31ST MARCH 2012

	- L. Lara Deposito		3470.00		3470.00
	Telephone Deposits		135561.00		135561.00
	Rent Advance Electricity Deposits		5935.00		5935.00
	Locker Deposits		625.00		625.00
		Total	145,591.00	:=	145,591.00
RECEIV	ABLE AND DEBTORS			7	
ILOLIV.	Assaying Charges due from others		10220.00		
	Salary Advance		15500.00		2500.00
	Appraisal charges receivable		57329.25		62344.00
	Rent receivable		72,000.00		72,000.00
	Service tax & Cess receivables		7416.00		7416.00
	Income Tax TDS		190702.33		382575.33
		Total	353,167.58	=	526835.33
CASH A	ND BANK BALANCE:				
	Cash		2945.00		72970.00
	Ing Vysya Bank Ltd		63522.87		579828.27
	The Karur Vysya Bank Ltd		7130.00		8744.83
		Total	73597.87		661543.10
QUTST	ANDING LIABILITIES:			1	
	Audit Fees		7500.00	1	7500.00
	Rent				14973.00
	Honorarium paid		35256.00		47977.00
•	Electrical charges		916.00		1306.00
	Telephone Charges payable		1164.00		1817.00
- v	TDS Recovery payable		9302.00		10073.00
		Total	54138.00		83646.00

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

sd/- S.Venkatesh Babu Hon. President

sd/- Vivek B. Chand Hon. Secretary

sd/- D.V.Ramesh Hon. Treasurer

M. REDDAPPA **Chartered Accountant**

e-mail:Info@Jab.org.in website:www.jab.org.in

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The Jewellers' No. 835, Sridev Shopping Arcade, 1st Floor,

BALANCE SHEET AS

PREVIOUS YEAR (₹)	LIABILITIES		CURRENT YEAR (₹)
16785459.00	Capital Fund Opening Balance Add:	18,484,154.10	
11750.00 307500.00 90000.00	Admission fees Life Membership fees Maha Poshak Membership fees Excess of Income	68,250.00 2,017,550.00 105,250.00	
1289445.00 18484154.00	Over Expenditure	1707567.70	22,382,771.80
1101000.00 54138.00	Rent Advance Outstanding Liabilities		1101000.00 83646.00

19639292.00

Total ₹

23567417.80

FOR THE JEWELLERS' ASSOCIATION

sd/- S.Venkatesh Babu

Hon. President

sd/- Vivek B. Chand Hon. Secretary

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E SHEET AS

CURRENT YEAR (₹)

22,382,771.80

1101000.00 83646.00 Association (R)

Nagarthpet, Bengaluru - 560 002.

ON 31ST MARCH 2012

PREVIOUS YEAR (₹)	ASSETS	CURRENT YEAR (₹)
	A. Fixed Assets:	
122371.00	Building	122371.00
388461.00	Furniture	314653.00
34897	Plant & Machinery	65832.00
206.00	Computers & Peripherals	106.00
	B. Investments:	
8501702.00	Fixed Deposit	21670261.37
	C. Current Assets:	
145591.00	Advance & Deposit	145591.00
353167.00	Sundry Receivables / Debtors	526835.33
18400.00	Closing Stock of Registers	20480.00
73598.00	Cash and Bank Balance	661543.10
	D.Miscellaneous Assets:	
39745.00	Goodwill	39745.00

23567417.80

19639292.00

Total ₹

23567417.80

FOR THE JEWELLERS' ASSOCIATION

sd/- D.V.Ramesh Hon. Treasurer As per my report of even date

M. REDDAPPA

Chartered Accountant

site: www.jab.org.in

Vivek B. Chand

Hon. Secretary

e-mail: info@jab.org.in website: www.jab.org.in

The Jewellers' No. 835, Sridev Shopping Arcade, 1st Floor,

RECEIPTS AND PAYMENTS ACCOUNT

PREVIOUS YEAR (₹)	RECEIPTS		CURRENT YEAR (₹)
1 = 2 11 (()	To Opening Balance	11.0	12.11(()
14433.00	Cash on hand		2945.00
216940.00	The Vysya Bank Ltd.		63522.87
7130.00	Karur Vysya Bank Ltd.		7130.00
11750.00	To Admission Fees received		68250.00
1002280.00	To Appraising Charges received		1172987.00
115074.00	To Appraising Charges of previous years		51493.00
192885.00	To IIJS-2011 Registration fees received		246400.00
192005.00	To Advertising Charges received		87000.00
	To Assaying Charges received		67000.00
25360.00	Gold		28120,00
5395.00	Silver		12025.00
60000.00	To Chickpet rent of previous year		72000.00
4666821.00	To Fixed deposit matured		8473547.07
20825.00	To Income-tax Refund		6473547.07
10028.00	To Interest received on SB A/c		21739.46
241274.00	To Interest received on FD's		
2704.00	To Interest received on FD's To Interest on Income Tax refund		524836.61
			0017550 00
307500.00	To Life Membership fees received		2017550.00
14045.00	To Miscellaneous Receipts		22472.00
90000.00	To Maha Poshak Membership received		105250.00
744000.00 18007.00	To Rent received from Chickpet Building		747000.00
18007.00	To Reversal of TDS		50000.00
22500.00	To Donation received		52000.00
33500.00	To Salary Advance recovered		18000.00
0040.00	To sale of Registers/Forms		
6340.00	G S 11 8840.00		χ.
19070.00	G S 12 20230.00		10000 00
18250.00	To Sale of Members list		16000.00
243137.00	To Service tax Collected	3.	158460.00
46400.00	To SMS Charges received		33500.00
407978.00	To Sponsorship charges received		1877700.00
	To Bank charges collected		1090.00
****	To Postage received from IIJS -2011		7000.00
400EE 00	To Weighing Charges received		
42055.00	Gold 33635.00 Silver 31878.00		
31202.00	Silver 21878.00		60010
18937.00	Diamonds		36819.00
633320.00	Total ₹		16009420.01

FOR THE JEWELLERS' ASSOCIATION

sd/- S.Venkatesh Babu

Hon. President

sd/- Vivek B. Chand Hon. Secretary FC

sd Ho

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Arcade, 1st Floor, S ACCOUNT

CURRENT YEAR (₹)

2945.00 63522.87 7130.00 68250.00 1172987.00 51493.00 246400.00 87000.00 28120.00 12025.00 72000.00 8473547.07 21739.46 524836.61 2017550.00 22472.00 105250.00 747000.00 52000.00 18000.00 16000.00

16000.00 158460.00 33500.00 1877700.00 1090.00 7000.00

36819.00

16009420.01

Vivek B. Chand Hon. Secretary

site: www.jab.org.in

Association (R)

Nagarthpet, Bengaluru - 560 002.

ON 31ST MARCH 2012

PREVIOUS YEAR (₹)	ASSETS	CURRENT YEAR (₹)
	A. Fixed Assets:	
122371.00	Building	122371.00
388461.00	Furniture	314653.00
34897	Plant & Machinery	65832.00
206.00	Computers & Peripherals	106.00
	B. Investments:	
18501702.00	Fixed Deposit	21670261.37
	11 9	
	C. Current Assets:	
145591.00	Advance & Deposit	145591.00
353167.00	Sundry Receivables / Debtors	526835.33
18400.00	Closing Stock of Registers	20480.00
73598.00	Cash and Bank Balance	661543.10
	D.Miscellaneous Assets:	
39745.00	Goodwill	39745.00
19639292.00	Total ₹	23567417.80

FOR THE JEWELLERS' ASSOCIATION

sd/- D.V.Ramesh Hon. Treasurer As per my report of even date

M. REDDAPPA

Chartered Accountant

e-mail: info@jab.org.in website: www.jab.org.in



The Jewellers' No. 835, Sridev Shopping Arcade, 1st Floor,

RECEIPTS AND PAYMENTS ACCOUNT

PREVIOUS	RECEIPTS	CURRENT
YEAR (₹)		YEAR (₹
	To Opening Balance	
14433.00	Cash on hand	2945.0
216940.00	The Vysya Bank Ltd.	63522.8
7130.00	Karur Vysya Bank Ltd.	7130.0
11750.00	To Admission Fees received	68250.0
1002280.00	To Appraising Charges received	1172987.0
115074.00	To Appraising Charges of previous years	51493.0
192885.00	To IIJS-2011 Registration fees received	246400.0
	To Advertising Charges received	87000.0
	To Assaying Charges received	
25360.00	Gold	28120.0
5395.00	Silver	12025.0
60000.00	To Chickpet rent of previous year	72000.0
4666821.00	To Fixed deposit matured	8473547.0
20825.00	To Income-tax Refund	
10028.00	To Interest received on SB A/c	21739.4
241274.00	To Interest received on FD's	524836.0
2704.00	To Interest on Income Tax refund	
307500.00	To Life Membership fees received	2017550.0
14045.00	To Miscellaneous Receipts	22472.0
90000.00	To Maha Poshak Membership received	105250.0
744000.00	To Rent received from Chickpet Building	747000.0
18007.00	To Reversal of TDS	7 17 000.
10007.00	To Donation received	52000.0
33500.00	To Salary Advance recovered	18000.0
00000.00	To sale of Registers/Forms	10000.
6340.00	G S 11 8840.00	
19070.00	G S 12 20230.00	
18250.00	To Sale of Members list	16000.0
243137.00	To Service tax Collected	158460.0
46400.00	To SMS Charges received	33500.0
407978.00	To Sponsorship charges received	1877700.0
407370.00	To Bank charges collected	1090.0
22310	To Postage received from IJS -2011	7000.0
	To Weighing Charges received	7000.0
42055.00	Gold 33635.00	
31202.00	Silver 21878.00	
18937.00	Diamonds	36819.0
10307.00	Diamonds	
633320.00	Total ₹	16009420.0

FOR THE JEWELLERS' ASSOCIATION sd/- S.Venkatesh Babu

Hon. President

sd/- Vivek B. Chand Hon. Secretary

e-mail: info@jab.org.in website: www.jab.org.in

38 | 38th AGM



Arcade, 1st Floor,

S ACCOUNT

CURRENT

YEAR (₹) 2945.00 63522.87 7130.00 68250.00 1172987.00 51493.00 246400.00 87000.00 28120.00 12025.00 72000.00 8473547.07 21739.46 524836.61 2017550.00 22472.00 105250.00 747000.00 52000.00 18000.00 16000.00 158460.00 33500.00 1877700.00 1090.00

36819.00

7000.00

16009420.01

· Vivek B. Chand Hon. Secretary

osite: www.jab.org.in

ewellers' Association (R)

Nagarthpet, Bengaluru - 560 002.

FOR THE YEAR ENDED 31ST MARCH 2012

PREVIOUS YEAR (₹)	PAYMENTS	CURRENT YEAR (₹)
100000.00	By Advertisement	· · · · · · · · · · · · · · · · · · ·
5000.00	By Audit Fee	5000.00
20941.00	By Assaying Section payment	18394.00
20941.00	By Central excise Protest expenses	22500.00
176250.00	By Appraisal charges paid account	147750.00
192885.00	By IIJS-2011 Registration fees paid	246400.00
43627.00	By Gold Seminar expenses	(4944)
56.00	By Bank Charges	3024.41
234582.00	By Conveyance	232084.00
234302.00	By Consultancy Charges	5515.00
100000.00	By Donation	1099391.00
10456.00	By Electricity Charges	11292.00
17650.00	By Export work expenses	14400.00
5349560.00	By Fixed Deposits	10400000.00
• • • • • • • • • • • • • • • • • • • •	By Generator Maintenance	2102.00
4981.00 586872.00	By General Body Meeting expenses	1000876.00
	By Income tax - TDS	140446.00
4.00	By Honorarium paid	115769.00
102084.00	By Honorarium arrears paid	35255.00
56177.00	By Air-Conditioner	37383.00
000.00	By Locker Rent / Property Tax	13074.00
900.00		6072.00
384.00	By Lunch Break, OT to staff	86546.00
43936.00	By MC Meeting expenses	
99534.00	By Printing & Stationery	184882.00
13762.00	By Postage & Telegrams	42205.00
407540.00	By Drilling Machine purchase	4725.00
187519.00	By Rent paid	164703.00
1001.00	By Trade Welfare Expenses	51951.00
1961.00	By Reading room expenses	2095.00
15534.00	By Rates & Taxes	2820.00
65817.00	By Repairs & Maintenance	40548.00
499403.00	By Salaries & Bonus	566281.00
20000.00	By Salary Advance paid	5000.00
30100.00 240622.00	By SMS Charges paid	59454.50
	By Service Tax paid	278284.00
33371.00 84959.00	By Staff Welfare	27624.00
	By Sundry Expenses	64423.00
47583.00	By Telephone Expenses	34537.00
20077.00	By Momento / Presentation / Award	47690.00
38077.00	By TDS Recovery paid	33790.00
31004.00	By Training exp. of Custom Officials	****
104131.00	By Special Meeting expenses	80906.00
(Hand)	By Web Charges	12685.00
2045.00	By Closing Balances:	
2945.00 63523.00	Cash on hand	72970.00
7130.00	The Ing Vysya Bank Ltd	579828.27
7 130.00	The Karur Vysya Bank Ltd	8744.83
8633320.00	Total ₹	16009420.01
		10000-120.01

FOR THE JEWELLERS' ASSOCIATION

Hon. Treasurer

sd/- D.V.Ramesh

As per my report of even date

M. REDDAPPA

Chartered Accountant

e-mail: info@jab.org.in website: www.jab.org.in



The Jewellers' No. 835, Sridev Shopping Arcade, 1st Floor,

INCOME AND EXPENDITURE ACCOUNT

PREVIOUS YEAR (₹)	EXPENDITURE	CURRENT YEAR (₹)
1220.00	To Opening Stock-Books GS 11	
6240.00	GS 12	4600.00
1200.00	CD-Ornate	12600.00
176250.00	" Appraisal charges paid	1200.00
	" Appraisal charges Written-off / Reversed	147750.00
100000.00	"Advertisement	23489.25
20941.00	" Assaying Section Exps	27775
5000.00	" Audit Fees	18394.00
56.00	" Bank Charges	5000.00
2000	" Consultancy Charges	1934.41
234582.00	" Conveyance charges	5515.00
100000.00	" Donation	232084.00
45314.00	" Depreciation on assets	1099391.00
10155.00	" Electricity & Water chgs	46235.00
17650.00	" Export Work Exps	11682.00
586872.00	"General Rady Mastine Foresand	14400.00
4981.00	" General Body Meeting Expenses	1000876.00
173103.00	" Generator Maintenance " Honorarium Paid	2102.00
384.00		198307.00
900.00	" Lunch Break O.T. to Staff	6072.00
	"Locker rent	
43936.00	" Momento / Presentation	47690.00
	" Managing Committee Meeting Exp	86546.00
43627.00	"Seminar expenses	20.7
99534.00	" Printing & Stationery	184882.00
13762.00	" Postage & Telegrams	35205.00
170050.00	" Property tax / Corporation tax	13074.00
173259.00	"Rent	179676.00
1961.00	"Reading Room Exps	2095.00
15534.00	" Rates & Taxes	2820.00
35485.00	"Repairs & Maintenance	40548.00
30332.00	" Maintainance contract expense	100 10.00
494003.00	" Salaries & Bonus	566281.00
1921.00	" Service tax paid	9838.00
33371.00	" Staff Welfare	27624.00
70713.00	" Sundry Expenses	63673.00
30100.00	" Software expenses (SMS charges)	59454.50
31004.00	" Trade Welfare . Exps	74451.00
44742.00	" Telephone Expenses	
104131.00	" Special Meeting expenses	35190.00
2528.00	" Web site charges	80906.00
1289445.00	" Excess of income over Expenditure transferred to Capital Fund	12685.00 1707567.70
44236.00	Total ₹	6061837.86

FOR THE JEWELLERS' ASSOCIATION

sd/- S.Venkatesh Babu

Hon. President

sd/- Vivek B. Chand Hon. Secretary

40 | 38th AGM

e-mail: info@jab.org.in website: www.jab.org.in



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546.00 ----882.00 205.00 074.00

676.00 095.00 820.00 548.00

281.00 838.00 624.00 673.00

1454.50 1451.00 1190.00 1906.00 1685.00

. Chand ecretary

.jab.org.in

Association (R)

Nagarthpet, Bengaluru - 560 002.

FOR THE YEAR ENDED 31ST MARCH, 2012

PREVIOUS YEAR (₹)	INCOME	CURRENT YEAR (₹)
1058030.00	By Appraising Charges Recd	
	" Assaying Chgs Received	1138465.00
25360.00	Gold	
5395.00	Silver	28120.00
	" Interest Recd	12025.00
1480490.00	On Fixed Deposits	
10028.00	On SB A/c	1812677.40
2704.00	On Income tax refund	21739.46
2000	" Advertisement Charges Recd	
37597.00	" Miscallaneous Receipts	87000.00
816000.00	"Rent recd. For Chickpet Bldg	21729.00
- 10000.00	"Sale of Registers, Forms	819000.00
6340.00	G.S. 11	
19070.00	G.S. 12	8840.00
18250.00	" Membership list	20230.00
407978.00	"Spannership Ob-	16000.00
46400.00	" SMS Charges recd	1877700.00
40400.00	" SMS Charges received " Donation recd	33500.00
		52000.00
31202.00	"Weighing Charges	
18937.00	Gold	33635.00
42055.00	Silver	21878.00
42055.00	Diamond "F-Olivina"	36819.00
4600.00	" By Closing Stock of Books	
4600.00	G.S. 11	8680.00
12600.00	G.S. 12	10600.00
1200.00	C.D.Ornate	1200.00

4044236.00

Total ₹

6061837.86

FOR THE JEWELLERS' ASSOCIATION sd/- D.V.Ramesh

Hon. Treasurer

As per my report of even date M. REDDAPPA

Chartered Accountant

e-mail: info@jab.org.in website: www.jab.org.in

e-ma

The Jewellers' Association (R) No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru – 560 002.

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2012

Dep	recia	aton Schedule:	W.D.V. (₹)	Additions (₹)	Depreciation (₹)	Closing Balance (₹)
A		0% Rate Building	122371.00			122371.00
В		10% Rate Furniture	349615.00		34962.00	314653.00
C	1 2 3 4 5 6 7 8 9 10 11 12	•	8107.00 4093.00 6250.00 749.00 673.00 711.00 89.00 54.00 5176.00 8995.00	37383.00 4725.00	1216.00 614.00 937.00 112.00 101.00 107.00 776.00 1349.00 5607.00 354.00	6891.00 3479.00 5313.00 637.00 572.00 604.00 89.00 54.00 4400.00 7646.00 31776.00
D	1 2	60% Rate Computer Tally Single User	167.00 39.00 ———————————————————————————————————	42108.00	100.00 46235.00	39.00

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

sd/- S.Venkatesh Babu Hon. President

sd/- Vivek B. Chand Hon. Secretary

sd/- D.V.Ramesh Hon. Treasurer

M. REDDAPPA **Chartered Accountant**



The Jewellers' Association (R) No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru - 560 002.

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STATEMENT OF FIXED DEPOSITS AS ON 31ST MARCH 2012

ranculars	FD. NO:	Original Deposit	Opening Balance	New Deposit	Transactions Maturity	Interest	ZQT	Closing Balance
India Bank, A.V.Rd.,0581797	500000.00	513333.33				42324.00		555657.33
Indian Bank, Avenue Rd.,	581331	500000.00	547813.00			37793.00		585606.00
Indian Bank, Avenue Rd.,	581361	100000.00	108438.00			7522.00		115960.00
Indian Bank A.V. Rd.,	0581445	500000.00	530937.50		530937.50	3676.50		0.00
Indian Bank, A.V.Rd.,	0581820	500000.00	513750.00			43645.00		557395.00
Ing Vysya Bank Ltd.A.V.Rd.	346880	500000.00	512916.67			44021.79		556938.46
ING Vysya Bank. Ltd. A.V.Rd.	347036	500000.00	303854.17			29042.00		332896.17
Ing Vysya Bank Ltd.A.V.Rd.	629672			500000.00		15204.00		515204.00
Karnataka Bank, Chamarajpet-	706376	118465.00	149196.15		149196.15	14887.85		0.00
Karnataka Bank, Chamarajpet-	706377	118465.00	149196.15		149196.15	14887.85		0.00
Karnataka Bank, Chamarajpet-	706517	305092.00	383399.12		383399.12	39086.88		0.00
Kamataka Bank, Chickpet	849728			411006.00		10018.00		421024.00
Kamataka Bank, Chickpet	486519	119849.00	149621.05		149621.05	13778.95		0.00
Kamataka Bank, Chickpet	486736	30000000	374525.00		374525.00	36481.00		0.00
Karnataka Bank, Chickpet	487171	300000000	335316.10			26651.00		361967.10
Karnataka Bank, Chickpet	487276	500000.00	556950.00			44420.00		601370.00
Karnataka Bank, Chickpet	951949	118392.00	148019.81		148019.81	14614.19		00.00
Karnataka Bank, Chickpet	951950	118392.00	148019.81		148019.81	14615.19		00.00
Karnataka Bank, Chickpet	951964	110212.00	137461.99		137461.99	12660.01		00.00
Karnataka Bank, Chickpet	951983	119242.00	148863.96		148863.96	15331.04		0.00
Karnataka Bank, Chickpet	850431			500000.00		12188.00		512188.00
Karnataka Bank, Chickpet	850781			500000.00		4063.00		504063.00
Kamataka Bank, Jayanagar	771706	407441.00	520686.00		520686.00	43532.00		0.00
Karnataka Bank, K.G.Road	97511	119363.00	151462.00		151462.00	10744.00		0.00
Karnataka Bank, K.G.Road	978478	118343.00	149404.00		149404.00	10608.00		0.00
Karnataka Bank, K.G.Road	979528	119873.00	152107.00		152107.00	10804.00		0.00
Karnataka Bank, K.G.Road	979542	209020.00	265228.00		265228.00	18897.00		0.00
Karnataka Bank, K.G.Road	979574	118072.00	149514.00		149514.00	10952.00		0.00

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Details of

14 38th	Particulars	F.D. NO:	Original Deposit	Opening Balance	New Deposit	Transactions Maturity	Interest	TDS	Closing Balance
ı AG									
M	Karnataka Bank, K.G.Road	979593	118295.00	149778.00		149778.00	10989.00		0.00
	Karnataka Bank, K.G.Road	981283	200000000	547764.00			41894.00	4190.00	585468.00
	Karnataka Bank, K.G.Road	981294	5000000.00	547762.00			41894.00	4189.00	585466.00
	Karnataka Bank, K.G.Road	078735			5000000.00		12188.00	1219.00	510969.00
	Karnataka Bank, K.G.Road	078738			5000000.00		12188.00	1219.00	510969.00
	Karnataka Bank, Minerva Circle	600204			5000000.00		12187.00	1218.00	510970.00
	Karnataka Bank , Minverva Circle	483203	117744.00	149681.06		149681.06	10814.94		00:00
	Karnataka Bank, Minverva Circle	483204	116636.00	148321.46		148321.46	10663.54		00:00
	Karnataka Bank , Minverva Circle	283260	118733.00	150781.87		150781.87	9727.13		00:00
	Karnataka Bank, Minverva Circle	483305	205856.00	259601.94		259601.94	20168.06		00:00
	Karnataka Bank , Minverva Circle	705085	500000.00	548065.30			41894.00	4190.00	585769.30
	Karur Vy. Bk, Avenue Rd.	601467	116079.00	146404.69		146404.69	14339.64		0.00
	Karur Vy. Bk, Avenue Rd.,	601468	116079.00	146404.69		146404.69	14339.64		0.00
	Karur Vy. Bk, Avenue Rd.,	601469	117997.00	148823.67		148823.67	14571.63		0.00
	Karur Vy. Bk, Avenue Rd.,	89183	400000.00	454250.00		454250.00	20907.58		0.00
	Karur Vy. Bk, Avenue Rd.,	89903	500000.00	551667.00			17181.00		568848.00
	Karur Vysya Bank, A. V.Rd.	91172	5000000.00	533645,83		533645.83	13419.31		0.00
	Karur Vysya Bank, A.V.Rd.	518661			6000000.00		31285.00		631285.00
	Karur Vysya Bank, A. V.Rd.	616334			500000.00		17181.00		517181.00
e-	Karur Vysya Bank, A.V.Rd.	616335			500000.00		17181.00		517181.00
mai	Karur Vvsva Bank.A.V.Rd.	616336			500000.00		17887.00		517887.00
il: ir	Lakshmi Vilas Bank, Bangalore Main	782260	500000.00	514166.67			45226.00		559392.67
ıfo@	Lakshmi Vilas Bank, Bangalore Main	782272	500000.00	514166.67			45194.00		559360.67
)jab	Lakshmi Vilas Bank, Bangalore Main,	782304	500000.00	514166.67			45096.00		559262.67
o.or		019846			500000.00		15669.00		515669.00
g.in		020701			5000000.00		41521.00		541521.00
W		020703			500000.00		41521.00		541521.00
ebsi		020702			300000.00		24913.00		324913.00
te:	Lakshmi Vilas Bank.Bandalore Main.	020317			500000.00		46398.00		546398.00
ww	Lakshmi Vilas Bank, Jayanagar	112814	500000.00	563594.00			48012.00		611606.00
w.ja	Lakshmi Vilas Bank, Javanagar	112995	400000.00	445375.00			37958.00		483333.00
b.o	Lakshmi Vilas Bank, Jayanagar	277943	400000.00	448125.00			37901.00		486026.00
g.in	Lakshmi Vilas Bank, Jayanagar	459021	5000000.00	553281.00			44139.00		597420.00



Details of fixed deposits for the year ended 31st March 2012 continued

44139.00

553281.00

5000000.00

459021

Lakshmi Vilas Bank, Jayanagar במהטווווו יוומט טעווי, טען אי יאציי

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ar, 614586 load 019763 1088262 1115378 7057444 7064348 7065761 7067145 868707 874618 875373 875849 31924756127 31924756127 31924756127	00 254645.89 00 256674.28 00 256674.28 00 144201.34 00 144201.63 00 144082.35 00 84827.44 00 84830.67 142006.13	500000.00				
yanagar, 614586 enue Road 019763 1088262 1115378 7057444 7064348 7065761 7067145 868707 875373 875373 875849 31924756127 3192475601 1185542 ue Rd., 1185543		500000.00				
enue Road 019763 1088262 1115378 7057444 7064348 7065761 7067145 868707 874618 875373 875849 31924756127 3192475601 1185542 ue Rd., 1185543 1185543		500000.00		47794.00		560919.00
1088262 1115378 7057444 7064348 7065761 7067145 868707 874618 875373 875849 31924756127 3192475601 1185542 ue Rd., 1185543 1185543				17305.00	1730.00	515575.00
1115378 7057444 7064348 7065761 7065761 7067145 868707 874618 875373 875849 31924756127 3192475601 1185542 ue Rd., 1185543			254645.89	12731.11		0.00
7057444 7064348 7065761 7067145 868707 874618 875849 131924756127 31924756127 3192475601 1185542 1185542 1185543			256674.28	7838.72		000
7064348 7065761 7067145 868707 874618 875849 31924756127 3192475601 3192475601 1185542 1185542 1185542 1185543 1185543			144201.34	3724.66		000
7065761 7067145 868707 874618 875373 875849 31924756127 3192475601 3192475601 1185542 1185542 1185542 1185542	, , , , ,		143672.33	3689.67		00.0
7067145 868707 874618 875373 875849 31924756127 3192475601 31924755601 31924755601 1185542 1185542 1185543	, , ,		144201.63	3724.37		0.00
868707 874618 875373 1 875849 1 31924756127 31924756127 31924755601 31924755601 1318004 5 IUe Rd., 1185542 1 Ue Rd., 1185542 1	-		144082.35	3740.65		0.00
874618 875373 1 875849 1 31924756127 31924718841 31924755601 (Rd., 1318004 5 IUe Rd., 1185542 1 Ue Rd., 1185543 1	, ,		84827.44	1473.56		0.00
875373 875849 31924756127 31924718841 31924755601 (Rd., 1318004 iue Rd., 1185542 ue Rd., 1185543	, ,		84830.67	1472.33		0.00
875849 31924756127 31924718841 31924755601 (Rd., 1318004 iue Rd., 1185542 ue Rd., 1185543			140967.00	3507.00		00:0
31924756127 31924718841 31924755601 (Rd., 1318004 iue Rd., 1185542 ue Rd., 1185543			142006.13	2467.87		0.00
31924718841 31924755601 (Rd., 1318004 ne Rd., 1185542 ue Rd., 1185543		500000.00		26681.00	2669.00	524012.00
31924755601 (Rd., 1318004 Liue Rd., 1185542 ue Rd., 1185543		500000.00		26681.00	2669 00	524012.00
(Rd., 1318004 iue Rd., 1185542 ue Rd., 1185543		500000.00		26681.00	2669 00	524012.00
1185542	00 513500.00		513500.00	20859.00		000
1185543	00 137116.21		137116.21	11940.79		00:0
0	,		136539 89	11890 11		0000
OF 101 PA. OF ITIQUE-AVEING FIG., 1185544 206590,00	.,		249931 05	22764 95		00.0
Union Bk. of India-Avenue Rd. 1185545 113832.00			137713.04	11992.96		00.0
Union Bk. of India-Avenue Rd., 1185546 113927.00	00 137828.07		137828.07	12002 93		
Union Bk. of India-Avenue Rd., 1318351		500000.00		16523.00		516523.00
Union Bk. of India-Avenue Rd., 1312352		500000.00		16523.00		516523.00
TDS on interest out of matured accounts				19772.00	19772.00	
Grand Total	18501701.65	10811006.00	8848072.07	1812677.40	45734.00	21670261.37

FOR THE JEWELLERS' ASSOCIATION

sd/- Vivek B Chand

Hon. Secretary

sd/- D.V.Ramesh Hon. Treasurer

M. REDDAPPA

As per my report of even date

Chartered Accountant

e-mail: info@jab.org.in website: www.jab.org.in

sd/- S.Venkatesh Babu Hon. President



LIST OF DONORS FOR SAI VRUNDAVAN AS ON 31/07/2012

1.		The Jewellers' Association, Bengaluru	5 + 33	1001089.23
2.		A. B. Gold Pvt. Ltd.		500000.00
3.		V.K. Muniyappa Setty & Sons (Sri Vasavamba Jewellers)	323	250000.00
4.		J.K.S. Jewels Pvt. Ltd.	(0)	151000.00
5.		Barton Foundation	2.70	100000.00
6.		M.R.K. Jewellers		61000.00
7.		Y. Suryanarayana Setty (Sunrise Group of Jewellers)		60001.00
8.		Savithri Jewellers Pvt. Ltd.	•	55000.00
9.		C. Krishnaiah Chetty Foundation	12:	51000.00
10.		J.J.J.Jewellers Pvt Ltd.	.96	51000.00
11.		Mahendra Diamond & Jewellers	986	51000.00
12.		A.S. Seetharama Setty & Sons (· *	50000.00
13.		Ganjam Nagappa & Son Pvt. Ltd.	(<u>*</u>	50000.00
14.		Prathibha Jewellery House	0.75	50000.00
15.	* *	Rajarathnam's Jewels	121	50000.00
16.	ALC)	The Jewellery Emporium	106	50000.00
17.	X	Davanam V. Ramesh		28000.00
18.		T.A. Padmanabhaiah Setty & Co. √	2	25501.00
19.		T.A. Padmanabhaiah Setty & Sons	*:	25501.00
20.		Astro Journey \/	5	25001.00
21.		Bangalore Refinery Pvt. Ltd.	ž.	25000.00
22.		Chetana Jewellers \	#	25000.00
23.		Geetha Jewells	š	25000.00
24.		Jaysons & Co.	4	25000.00
25.		Namboor Jewellers V	-	25000.00
26.		Nikhaar Jewels Pvt. Ltd.	9	25000.00
27.		Panchkesari Badera Jewellers	2	25000.00
28.		Shreya Jewellers	*	25000.00
29.		Sree Ranganatha Jewellers	**	25000.00
30.		Sri Gurukrupa Jewellery House	:=	25000.00
31.		Sri Kothari Jewellers	त	25000.00
32.		V.R.C. Trust (2	25000.00
33.		Vaibhav Jewellers (9	25000.00
34.		Sree Rama Jewells	27	20000.00
35.		Abaran Jewellers	2	11000.00
36.		Neelkanth Jewellers (:# I	11000.00
37.		Ramhari Anand Rao Chavan & Sons	20	11000.00
38.		Rajashree Jewellers (-	10116.00

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39.	Davanam Venkatachalapathi Setty	, (10005.00
40.	Balaji Exports (10001.00
41.	Diamond Facets	3*	10001.00
42.	N.R. Satyanarayana Setty & Son S		10001.00
43.	Rajalaxmi Jewels	28	10001.00
44.	Shankaranarayan Jewellers	092	10001.00
45.	Sri Gurukrupa Jewellers	· · · · · · · · · · · · · · · · · · ·	10001.00
46.	Annapurna Jewellery Mart		10000.00
47.	C. Narayanaswamy Setty Sons	C#6	10000.00
48.	Jwalamala Jewellers		10000.00
49.	Modern Jewellers	12	10000.00
50.	Peakok Jewellery Ltd.		10000.00
51.	Sharada Silver Chain Factory		10000.00
52.	Vivek Jewellers	· ·	10000.00
53.	Chowlur Jewellers		7777.77
54.	Jayalakshmi & Co.	9	7000.00
55.	Nanjundaiah Setty & Sons	× ×	7000.00
56.	Nakoda Jewellers (5001.00
57.	Raghu Jewellers	.N.	5001.00
58.	Anil Jewel Paradise V	*	5000.00
59.	Shantharam C. R. V	E.	5000.00
60.	T. Vasudeva Setty & Sons	Š	5000.00
	t:	- Total ⊯	3260000.00

(Rupees Thirty two Lacs sixty thousand only)

- C harity is like an unsung anthem
- **H** armonizing everything we see.
- A gift can be a work of silent witness,
- R emembrance, reverence, unsought forgiveness,
- I ntention, labor, time, philanthropy.
- T he worth is measured only by redemption,
- Y ielding nothing but the grace to be.

The Jewellers' Association, Bengaluru, extends warm wishes and expresses appreciation to all the members for their generosity in support of SAI VRINDAVAN.

Your personal commitment was incredibly helpful and allowed us to reach our goal. Your humble contributions mean so much to us, but even more to the first of its kind NOBLE SOCIAL CAUSE PROJECT – SAI SUNSHINE

THANK YOU FROM ALL OF US

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INAUGURATION OF SAI SUNSHINE



The Jewellers' Association Bengaluru, started off 2012 in a big way with the inauguration of "Sai Sunshine" the one of a kind and biggest social initiative undertaken yet by the Association. This specific project being very dear to the Association because of its social implication and scale, was in the making from the past three years from inception to completion: "Sai Sunshine" was the name given to the building constructed for housing mentally challenged senior citizens along with a huge hall for vocational training for deaf and dumb and differently abled children and people. The ground floor of the building has the capacity to accomodate 36 beds for Gents and Ladies separately, along with separate toilets, and the hall above has a seating capacity for more than 150 people. "Sai Sunshine" is housed in a 2.5 acre campus

of "Sai Vrindavan" which has a total strength of nearly 250 inmates comprising of mentally challenged, deaf and dumb and differently abled persons.

The project was inaugurated on 29th January by the chief guest of honor Mr. Vasudev Murthy, retired Judge and ex-vigilant director of Lokayukta. The programme started off with the invocation ceremony and this was followed by the address from the president of the JAB Mr. S. Venkatesh Babu .

Mr. Babu emphatically acknowledged the fact that it was indeed a very momentous and proud moment for everyone at the Association and all the Jewelers to see the completion of such a socially contributive project. He

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38th Annual General Body Meeting





also stressed the need for more such socially responsible projects which has a direct bearing on the society.

He later also acknowledged the 2 pillars of the project Mr. Ashok and Mr. Babu Venkatesh who really took up lot a of initiative and put in a lot of hard work for the completion of the project which took shape and materialized so brilliantly. Later the Honorable Secretary Mr. Vivek B. Chand gave a brief summary of the expenses and financial overview of the entire project. This was followed by the felicitation of the various donors by the Swamiji of Sai Vrindavan Sri. Ram Prasad Guruji who very heartfully thanked each and every donor and member for contributing their time, money and resources for the project.

The inauguration was very enthusiastically attended by the members of the Association and many of the members very generously gave donations there, to further the cause in support of the project along with a huge and single contribution of Rs.5 lakhs made by Mr. Ashok Porwal of M/s AB GOLD for the project. To end it all a spectacular cultural show was put up by the inmates which left the audience mesmerized by the talent showcased by them as the performance was done by the deaf and dumb students of the ashram. In totality the project was a grand success and has set a benchmark for further social projects and initiatives not only by the JAB but also other associations as well.

D.S Ajit Gupta Director

Staff Members



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From left: Sri, R. VenuGopal, Sri, K. S. Shivashankariah Setty, Sri, H. C. Venkatachaliah, Sri, T. Narasimhulu, Sri, T. Venkata Ramana, Sri, B. Venkatesh, Sri, P. Kumaran

e-mail: info@jab.org.in website: www.jab.org.in



Caption Silver Committee

SAI VRINDAVAN - 'SAI SUNSHINE'

Metagalli, Sondekoppa, Magadi Road, Bengaluru.

SUMMARIZED COSTING FOR THE CREATION OF 'SAI SUNSHINE'

'SAI SUNSHINE' is an abode of care for 36 mentally challenged senior citizens. It consists of independent Ladies & Gents dormitories, with individual beds and an administrative office.

GROUND FLOOR: 2310 sft.

The ground floor consists of 2 independent Ladies and Gents dormitories and an administrative office.

Brief specifications include:

RCC building with solid blocks masonry, vitrified flooring, 3-track aluminum windows, flush doors, painted with royale luxury paint and apex exterior paint (for ease in maintenance), eight toilets with bathrooms having ceramic wall tiles up to 7'0" height, gypsum board false ceiling and electrification.

<u>FIRST FLOOR:</u> **2200 sft.** floor area (with a roofing area of 2750 sft)

The first floor of 'Sai Sunshine' is 'Acharya Rajendra Hall', a premises designed for vocational training to over 120 differently abled students (hearing impaired) of the in-house 'Sai Vidyalaya'.

BRIEF SPECIFICATION INCLUDES:

Industrial grade ceramic flooring tiles, color coated light weight roofing (with a structural facility of being relocated to the next floor level, if required), 3 track aluminum windows, painting with royale emulsion paint, one toilet, electrification as required for a vocational training facility, lighting, fans, etc.

The RCC framed structure has been designed for ground plus two upper floors (Currently one upper floor has been built).

PLINTH PROTECTION AROUND THE BUILDING:

320 Sft was done to provide plinth protection as well as a neat seating for the inmates of the Ashram.

COSTING OF THE PROJECT

(AVERAGE COST OF CONSTRUCTION Rate per sft. = Rs. 675/-)

 GROUND FLOOR
 :
 2310 sft.

 FIRST FLOOR
 :
 2200 sft.

 PLINTH
 :
 320 sft.

 TOTAL
 :
 4830 sft.

 TOTAL COST OF EXECUTION
 :
 Rs. 32,60,000.00

TOTAL DONATION TRANSFERRED TO

'SRI SHATHASHUNGA VIDYA SAMSTHA'

Rs. 32,60,000.00

BIGGEST SOCIAL CAUSE PROJECT

An Initiative by **The Jewellers' Association**, Bengaluru JWD-



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JAB-GIA CAREER FAIR



Team JAB has once again achieved a big milestone for the betterment for the members and for the industry at large. For the first time in the history of JAB, a Job Recruitement Fair was conducted on the 22nd of Jan, 2012 at Vijaya College Auditorium premises in Jayanagar, Bengaluru, in partnership with GIA, and was headed by our Joint Secretary – Mr. Y. S. Ravikumar.

Team JAB is known for being the most pro-active Association pan India and so the same was attested again by the MD of GIA, Ms. Nirupa Bhat during her welcome speech, in her own words – "The Jewellers' Association, Bengaluru is the most dynamic Association in the whole of the country which is lead by a very strong and dedicated team".

This event was very well taken by the members of our Association with more than 35 well known Jewellers of Bangalore like Abaran Jewellers, Reliance Jewels, Titan Industries & so on, participated and more than 100 young aspirants were recruited from more than 480 aspiring candidates who had attended this fair to be a part of our prestigious jewellery industry.



Prior to the recruitment session, there was a brain-storming panel discussion conducted by Ms. Nirupa Bhat, to help all the freshers in understanding the career & growth opportunities in the jewellery industry. The Panellists included our President, Mr. S. Venkatesh Babu and Hon. Secretary, Mr. Vivek B. Chand, Mr. Vinod Hayagriv of M/s CKC & Sons, Mr. Pratap Kamath of M/s Abaran, Mr. Mahesh Rao of M/s Peakok Jewellery & well known Jewellery designer Ms. Pallavi Foley.

The Aspirants who had gathered in huge numbers were well relieved off from all their doubts & queries related to the growth aspects in the Jewellery industry by the eminent Panellists.

Team JAB has always been striving hard and will continue doing so to give the best platform to the members for the betterment & a healthy growth of our industry.

Y. S. Ravikumar Joint-Secretary & Project Head

e-mail: info@jab.org.in website: www.jab.org.in



38th Annual General Body Meeting Sunder () CHASan

Team JAB felicitating the Chief Minister and expressing their gratitude on reducing the VAT from 2 % to 1 %





EXCISE STRIKE



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38th Annual General Body Meeting



BIJS 2012





9 April 2012

(Centrally AC)
Palace Grounds, Bangalore

A Joint Initiative of :



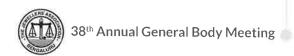








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GOLD FORUM - A SEMINAR ON GOLD, LOGISTICS AND TCS













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The found of Decem KSCC was Chairman JAB) and of Udupi and purpos bring upon Association Karnataka, of informat the trade of



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THE KARNATAKA STATE CO-ORDINATION COMMITTEE

The second Karnataka state co-ordination committee meeting was held on the 29th April in Madekeri, Coorg District. The meeting was very enthusiastically attended by many District and Taluk Associations from all over Karnataka and hosted by Mr. Muliya Keshava Prasad, President of the Madekeri Jewellers' Association. It was successful as it could gather so many Associations where common views and problems of the trade were discussed in depth and solutions sorted out. There were representations from Gulburga, Mandya, Sulya, Chintamani and Puttur Jewellers' Associations to name a few.

The foundation for all this was laid on the 8th of December 2011, when the first meeting of KSCC was held in Bengaluru, headed by the Chairman of the KSCC Mr. G.V. Sridhar (VP of JAB) and co- chairman Mr. Jayacharya (President of Udupi Jewellers' Association). The main aim and purpose for the formation of the KSCC was to bring upon unity and solidarity of all the Jewellers' Associations throughout the districts and taluks of Karnataka, where there would be common sharing of information. In this way common problems of the trade can by sorted out unilaterally throughout

the state. A good example of the state's unity was the state wide Jewellery Bundh, to fight for the reduction of VAT from 2% to 1% and also in fighting for abolition of excise duty on jewellery.

The formation of the KSCC has begun the process of unification of the Karnataka Jewellery fraternity. This initiative by the JAB is the first step towards formation of Karnataka State Federation in times to come, which would have the solid support of thousands of Jewellers from all the 30 districts of the state. Along with this, in the meeting that was held in Madekeri, it was decided that the 3rd meeting of KSCC will be held in Gulburga and as a result, the 3rd KSCC meeting was held in Gulburga on the 29th of July ,2012 and was hosted by Mr. Ragavendra Mailapur, President of the Gulburga Jewellers' Association. The meeting was very enthusiastically attended by many of the north Karnataka Taluk and District Associations and it was a very big success and yet another opportunity for the unification of all Associations across the entire state. The many KSCC meetings that are being held are becoming a venue for understanding, learning and friendship among the entire Jewellery fraternity of the state.

A small seed that was sown on the 8th of December, 2011 is in the process of becoming a gigantic tree which would shelter the needs of Karnataka's Jewellery fraternity in the near future.

D.S. Ajit Gupta Director







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GLOBAL WARMING

Oh, why on earth is it so hot? It feels like we're in a boiling pot! The greed of man is so great, That we have had to resign to our fate!

The reason for this is nothing but **Global Warming!**The end of this World is now slowly forming.
Because of us this has come to pass,
Because of us the World leaders amass!

But don't fret yet; there's still hope left, If we stop this need for fame, And stop releasing methane, This World might be able to sustain!

So let's join hands and fight **Global Warming**, Let's stop felling trees and start sowing seeds. And if all of us encourage recycling of paper, cans and plastic, Our World is sure to become a better place and less spastic!

> We must save our Earth And we must save it Today

So, here's to a cleaner and healthier Planet - Our Mother EARTH!

Estd: 1941



The Jewellers' Association (R)

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