

**The Jewellers' Association (R)**  
**34th ANNUAL GENERAL BODY MEETING**  
**AND**  
**EXTRAORDINARY GENERAL BODY MEETING**  
On Sunday, 15th March 2009. 10.00 am

**Venue: Hotel Grand Ashoka (Hotel Lalit Ashok)**  
Kumarakrupa Road, Bangalore - 560 001.



**REPORT OF THE MANAGING COMMITTEE FOR THE YEAR ENDING 31-3-2008**

The Audited Accounts From 1-4-2007 to 31-3-2008

## Office Bearers for the year 2008-2009



Sri P. V. Mahesh  
President



Sri S. Venkatesh Babu  
Vice-President



Sri G.V. Sreedhar  
Hon. Secretary



Sri Y. S. Ravikumar  
Joint Secretary



Sri D.V. Ramesh  
Hon. Treasurer



Sri D.A. Sreeramulu  
Mentor



Sri Vivek B. Chand  
M.C. Member



Sri Pratap Kamath  
M.C. Member



Sri B. S. Raveendranath Gupta  
M.C. Member



Sri G.R. Chetan  
M.C. Member



Sri B.R. Ajit Kumar  
M.C. Member



Sri T.S. Vasudev  
M.C. Member



Sri M.V. Ganesh  
M.C. Member



Sri S. Mahesh Rao  
M.C. Member



Sri Narinder Singh  
M.C. Member

## **The Jewellers' Association (R)**

(Regd., Sl.No.368/41-42 Dt., 09-12-1941)  
814/815, Chickpet, Bangalore - 560 053.

Sl No.

**34th ANNUAL GENERAL BODY MEETING**  
on Sunday, 15th MARCH, 2009

Name of the Member Firm:

Names of the representatives already Registered with the Association:

- 1.
- 2.

NOTE : TWO representatives are eligible to attend the Meeting and / ONE to contest the Election.

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814/815, Chickpet, Bangalore - 560 053.

Sl No.

**34th ANNUAL GENERAL BODY MEETING**  
on Sunday, 15th MARCH, 2009  
**LUNCH 2.00 P.M.**

## **The Jewellers' Association (R)**

(Regd., Sl.No.368/41-42 Dt., 09-12-1941)  
814/815, Chickpet, Bangalore - 560 053.

Sl No.

**34th ANNUAL GENERAL BODY MEETING**  
on Sunday, 15th MARCH, 2009  
**GIFT COUPON**

GIFT COUPON TO BE EXCHANGED FOR A MOMENTO AT THE AGM VENUE ONLY



NOTICE

Special General-Body Meeting is arranged to be held on 15-03-2009 at 10.00a.m. at Hotel Grand Ashok (Hotel Lalit Ashok), Kumarakrupa Road, Bangalore - 560 001, to discuss the proposal of the Board, regarding the amendments of existing BYE-LAW .

Bangalore  
17-02-2009

G.V. SREEDHAR  
Hon., Secretary.

To the information of all the Members



## PROGRAMME

### **Extraordinary General Body Meeting (EGM)**

10:00 a.m. to 11:30 a.m.

### **Annual General Body Meeting (AGM)**

12:00 noon onwards



## AMENDMENTS TO THE EXISTING BYE-LAWS

RULE No.	EXISTING	PROPOSED	EXPLANATION
3	A committee should be formed according to the norms and conditions of the Associations to fulfill the objectives of the Association, which should contain a minimum of 5 members and maximum of 15 members, 1. President 2. Vice President 3. Hon., Secretary 4. Joint Secretary 5. Hon., Treasurer and 6-10 Directors.	A Committee should be formed according to the norms and conditions of the Associations to organize the objectives of the Association, which should contain a minimum of 5 members and maximum of 15 members. 1. President 2. Vice President 3. Hon., Secretary 4. Joint Secretary 5. Hon., Treasurer and 6-10 Directors.  No Member can hold any particular office bearer post for more than 2 electoral terms, (One electoral term is 3 years). No member can be part of office bearer post for more than 2 terms (i.e., 6 years). The AGM can select one Mentor whose term will be for life. The criteria for selecting a Mentor should have vast experience and respect in the Jewellery industry. The Mentor thus nominated by the AGM will have all privileges like any other Committee Member. But cannot hold any office bearer post, and will not have voting Power.	It is necessary to limit the terms of office bearers as it will infuse new blood to the organization. It gives an opportunity for new members to involve in the organization. Since all these posts honorary in nature one should not loose interest after some time and therefore this change is required.  It is important to recognize and acknowledge the work of the elders in the organization and by giving the post of Mentor to such people it enhances the image of the organization and they will be always a guiding force to the Association.
3	<b>MEMBERSHIP</b>		
A	Any Jeweller in Karnataka who is free from all encumbrances according to law can become the member of the Association	Any Jeweller in Karnataka who is free from all encumbrances according to law can become the member of the Association	No change.
B	Any member or his nominee (any 2) can participate in the managing Committee or can attend the A.G.M. Authorized person duly registered with the Association.	Any one member or his nominee can participate in the managing Committee or can attend A.G.M	As the number of members increased to over 600 it would not be practical for 2 members participate from each firm and therefore one person from each firm will be allowed to participate in the AGM and allowed to vote.



RULE No.	EXISTING	PROPOSED	EXPLANATION
C	The membership of the of Association is limited to 300 only. Once the membership exceeds to 300 members then those members are considered as Associated members.	DELETED	But one authorized person can vote i.e., one vote for one membership.
	The associated members neither have the right to vote in A.G.M or contest the Board Elections.	DELETED	NIL
		There should be no limitations on Membership	In a trade organization we should not have any ceiling for membership, its strength lies in its numbers. Therefore the ceiling limit should be deleted.
4	<b>STRUCTURE OF ASSOCIATION</b>		
	The Association will have members of 4 categories.		
	a) Mahaposhak b) Poshak c) Life Member d) Ordinary Member	a) Mahaposhak - Continued b) Poshak - Deleted c) Life Member - Continued d) Ordinary Member- Deleted	Poshak and ordinary member should be discontinued. As the organization grows collecting subscription on yearly basis it is not prudent and is temporary in nature.  Mahaposhak should be given extra benefits which can be discussed and incorporated. By giving these benefits it can be differentiated between life Members and Mahaposhak. As the amount charged is nearly 3 times more than the life Member.
	a) The members who subscribe for Rs. 15000/- are considered as Mahaposhak Member.	a) The members who subscribe for Rs. 15000/- are considered as Mahaposhak Member.	
	b) The members who subscribe for Rs. 10,000/- are considered as Poshak Member	DELETED	



RULE No.	EXISTING	PROPOSED	EXPLANATION
	c) The members who subscribe for Rs. 7,500/- are considered as Life Member.	c) The members who subscribe for Rs. 5,000/- are considered as Life members.	Lot of new members have felt that Rs. 7,500/- for life member is very expensive compared to other Jewellery Associations and hence it should be reduced to Rs. 5,000/- to make it reasonable.
	d) The Members who subscribe Rs. 1,000/- are considered as Ordinary Member.	DELETED	-
5	Those Jewellers who are willing to be members of Jewellers' Association should submit the filled membership form with membership fee inclusive of registration fee of Rs. 250/- in advance.	Registration fee will be increased from Rs. 250/- to Rs. 500/-	-
	Every member shall receive their membership by paying the subscription fee before 30th June of the respective year, (otherwise) the membership will be cancelled from July 1st. The Jewellers Association will not intimate the members in this context.	DELETED	-
7	<b>GENERAL MEETING</b>		
	The first 500 Members only will have the right to vote. The associated members will not have any right to vote. The voters should be present in the meeting and vote by themselves. Their representatives in the meeting will not have right to vote.	There should be no restrictions on the number of members having the right to vote.	In democratic setup there should not be any ceiling on the members voting, as it is a privilege for any member to stand for the elections and vote.





RULE No.	EXISTING	PROPOSED	EXPLANATION
	New proposal	The AGM should be held every Year during the month of July to present the Annual Report and hold elections. If for any reason this is not possible it should be held before August. Failing which all the 5 office bearers will not be allowed to continue in their post for a period of one year.	This will ensure regular AGM without postponement. By passing Strictures against defaulting office bearers the element of fear, responsibility and accountability will be ensured.
14	The AGM can be conducted if minimum of 30 members having voting rights are present. If minimum 30 voting members are present in the AGM irrespective of the quorum and if only MC has called for AGM the AGM can be held after one hour in the venue previously decided. The quorum is not required for this AGM to continue.	The AGM can be conducted if minimum of 75 members having voting rights are present. If minimum 75 voting members are present in the AGM irrespective of the quorum and if only MC has called for AGM the AGM can be held after half an hour in the venue previously decided. The quorum is not required for this AGM to continue.	As the number of members have increased, it is necessary to increase the quorum from 30 to 75 at any AGM hence this change is required.
	New proposal	Capital expenses of a minimum of Rs. 5.00 Lakhs will be allowed for each committee. Anything over and above this amount the committee should approach the AGM for further sanction.	A nominal amount should be allowed for capital expenses in any organization. This will save a lot of time if the AGM is not called for such expenses. But to maintain proper transparency, tenders and quotations should be procured wherever necessary. But if the amount increases beyond the limit of Rs. 5.00 Lakhs, the AGM should be approached for sanction.
	New proposal	Auxiliary units connected with the Jewellery Industry can be given membership, but such members will not have the right to vote, but can attend the AGM.	By encouraging such units to become members of our organization, we can exchange our views and increase membership, and have better co-ordination.



## THE FOLLOWING POINTS ARE BROUGHT TO THE NOTICE OF THE MEMBERS.

1. Two members from a Registered Firm or a Company or a Shop who have already registered with the Association are eligible to attend the Meeting. Only one Regd., Member is allowed to Vote in the General Body Meeting.
2. The Members are requested to bring the Report Book and Identification Cards which are already sent to them for the meeting. Please note that the Report Books will not be supplied at the Meeting. Members are requested to attend the meeting on time.
3. Any change in the representation of Member to attend the AGM must be intimated before 7-30 p.m. on 08-03-2009.
4. Guests and children are not allowed under any circumstances.
5. Any Member who wants to send any subject for discussion at the General Body Meeting, should send the same in writing to the Manager, before 08-03-2009 under Acknowledgement, and are not permitted under any circumstances beyond this date.
6. Any Member or his Representative already registered with the Association, who wishes to contest the Election for the Managing Committee, is requested to send his nomination paper only in the form already sent, duly signed, proposed and seconded by such Members, who are not having arrears of subscription. The nomination form should reach the Manager of the Association before 7.30 p.m. on 09-03-2009. The last date for withdrawal of nomination paper is before 7:30 p.m. on 13-03-2009.
7. Retiring Members of the Managing Committee are eligible to contest the Election.
8. Tea and Lunch have been arranged by the Association.



# The Jewellers' Association (R)

(Regd., Sl.No.368/41-42 Dt., 09-12-1941)  
814/815, Chickpet, Bangalore/560 053.

## NOTICE

The 34th General Body Meeting of the Jewellers Association, Bangalore -560 053.

Members are hereby notified that 34th General Body Meeting of this Association will be held on Sunday the 15th March, 2009 at 10.00A.M. at HOTEL GRAND ASHOK (HOTEL LALIT ASHOK), Kumarakrupa Road, Bangalore - 560 001.

## PROGRAMME

1. Prayer.
2. All the Members shall observe two minutes silence in the meeting as a mark of respect to the following departed souls:-
  - i. **Sri. T.S. Balasubramanyam**  
B/o Sri. T.S. Shivashankar  
M/s T.Vasudeva Setty & Sons,  
# 21, Sri Krishna Buildings, Avenue Road, Bangalore – 560 002.
  - ii. **Smt. Padmavatamma**  
M/o Sri M.N. Kasiviswanath,  
M/s. Narayana Jewellers,  
Avenue Road, Bangalore – 560 002.
  - iii. **Smt. Sharanjeet Gaur**  
M/o Narinder Singh,  
M/s. Neelakanth Jewellers,  
Richmond Plaza, Richmond Road, Bangalore – 560 018
  - iv. **Sri J. Jawaharlal Gulecha**  
F/o Sri Anand Gulecha,  
M/s. Gewarchand Jesraj & Sons,  
R.T. Street, Bangalore – 560 053.
  - v. **Smt. Seetha Lakshamma**  
M/o Sri T.N. Nagaraj,  
M/s. Baby Prakash Diamonds,  
C.T. Street, Bangalore – 560 002
  - vi. **Sri Nanjundaiah Setty**  
F/o Sri Krishna Murthy D.N.  
# 14/1, Perfect Corner Shop, Jewellers Street, Bangalore – 560 001
  - vii. **Sri K.V. Rajashekara Gupta**  
F/o K.R. Srinivas,  
M/s. K. Narayana Setty & Sons,  
# 496, Avenue Road, Bangalore – 560 002.



viii. **Sri C.V. Ananthapadmanabha**

B/o Sri C.V. Narendra Gupta,

M/s. Sri Rajatha Abharana Jewellers,

# 914, Gokul Complex, Kempanna Lane, Nagarthpet, Bangalore – 560 002

3. Welcome speech by the Hon., Secretary.
4. Address by President
5. Confirmation of the proceedings of the 33rd General Body Meeting held at HOTEL GRAND ASHOK, Kumarakrupa Road, Bangalore – 560 001 on Sunday, the 3rd February 2008.
6. Approval of Accounts and Audited Balance Sheets, Receipts and Payments of Accounts and Income & Expenditure Accounts as per statements relating to the year from 01-04-2007 to 31-03-2008 prepared by the Chartered Accountants and approved by the Managing Committee.
7. Honoring the Jewellery Exporters for the year ending 01-04-2007 to 31-03-2008.
8. Selection of One Auditor and Two Local Auditors for the ensuing year.
9. Election of Members to the Managing Committee.
10. Approval of the Budget for the year 2007-2008
  - a) Staff Salary - Rs. 3,78,000-00
  - b) Rent - Rs. 1,25,000-00
  - c) Printing - Rs. 75,000-00
  - d) Audit Fee - Rs. 8,500-00
  - e) Electricity - Rs. 25,000-00
  - f) Telephone/Mobile - Rs. 40,000-00
  - g) Subscription for News Papers - Rs. 3,000-00
  - h) Stationery - Rs. 70,000-00
  - i) Sadilwar - Rs. 30,000-00
  - j) Legal expenses - Rs. 15,000-00
  - K) Extra-Ordinary & Misc., Expenses - Rs. 50,000-00
11. Discussion over the subjects received in writing, from the members of this Association before 7-30 p.m. on 04-03-2009.
12. Publishing of results of the Election to the Managing Committee.
13. Any other subject with the permission of the Chair
14. Vote of Thanks by Hon., Secretary.

**NATIONAL ANTHEM**

By order of the Board  
(G. V. Sreedhar)



### MEMBERS OF THE MANAGING COMMITTEE FROM 01-01-2007 to 22-02-2008

1.	Sri P.V. Mahesh	President
2.	Sri S. Venkatesh Babu	Vice-President
3.	Sri G.V. Sreedhar	Hon., Secretary
4.	Sri Y.S. Ravi Kumar	Joint-Secretary
5.	Sri Vivek B. Chand	Hon., Treasurer
6.	Sri D.A. Sreeramulu	M.C. Member, Mentor
7.	Sri B.S. Raveendranath Gupta	M.C. Member
8.	Sri Vivek B. Chand	M.C. Member
9.	Sri Pratap Kamath	M.C. Member
9.	Sri Sri Sunil B.M.	M.C. Member
10.	Sri G.R. Chetan	M.C. Member
12.	Sri M.V. Ganesh	M.C. Member
13.	Sri D.V. Ramesh	M.C. Member
14.	Sri S. Mahesh Rao	M.C. Member
15.	Sri Dinesh Pagariya	M.C. Member

### MEMBERS OF THE MANAGING COMMITTEE FROM 13-01-2008 TO 22-02-2009

1.	Sri P.V. Mahesh	President
2.	Sri S. Venkatesh Babu	Vice-President
3.	Sri G.V. Sreedhar	Hon., Secretary
4.	Sri Y.S. Ravikumar	Joint-Secretary
5.	Sri D.V. Ramesh	Hon., Treasurer
6.	Sri D.A. Sreeramulu	M.C. Member, Mentor
7.	Sri Vivek B. Chand	M.C. Member
8.	Sri B.S. Raveendranath Gupta	M.C. Member
9.	Sri Pratap Kamath	M.C. Member
10.	Sri M.V. Ganesh	M.C. Member
11.	Sri T.S. Vasudev	M.C. Member
12.	Sri Chetan G.R.	M.C. Member
13.	Sri Ajit Kumar B.R.	M.C. Member
14.	Sri S. Mahesh Rao	M.C. Member
15.	Sri Narinder Singh	M.C. Member

During the  
Attendance

1. Sri P.
2. Sri S.
3. Sri G.
4. Sri Y.
5. Sri D.
6. Sri D.
7. Sri V.
8. Sri B.
9. Sri M.
10. Sri C.
11. Sri P.
12. Sri A.
13. Sri T.
14. Sri S.
15. Sri N.

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During the year under report 15 Managing Committee Meetings were held which include 3 emergency Meetings. Attendance to the regular and emergency Meetings were as follows at the time of Presenting Annual Report.

### ATTENDANCE.

1.	Sri P.V. Mahesh	:	14
2.	Sri S. Venkatesh Babu.	:	08
3.	Sri G.V. Sreedhar	:	15
4.	Sri Y.S. Ravikumar	:	09
5.	Sri D.V. Ramesh	:	13
6.	Sri D.A.Sreeramulu	:	11
7.	Sri Vivek B. Chand	:	10
8.	Sri B.S. Raveendranath Gupta	:	06
9.	Sri M.V. Ganesh	:	09
10.	Sri G.R. Chetan	:	10
11.	Sri Pratap Kamath	:	10
12.	Sri Ajitkumar B.R.	:	09
13.	Sri T.S. Vasudev	:	12
14.	Sri S. Mahesh Rao.	:	07
15.	Sri Narinder Singh	:	05

As per Bye-law No.17, there shall be a Managing Committee of not less than 5 and not more than 15, out of these 12 shall be from the Elected group and three from the nominated.

The following Members of the Managing Committee retire as per Bye-Law:-

1.	Sri Y.S. Ravi Kumar	:	Elected
2.	Sri B.S. Raveendranath Gupta	:	-do-
3.	Sri Chetan G.R.	:	-do-
4.	Sri M. V. Ganesh	:	-do-
5.	Sri S. Mahesh Rao	:	Co-opted
6.	Sri Narinder Singh	:	-do-

Only four Members are to be elected & three Members shall be Co-opted. All the Members of the Managing Committee who are retiring are eligible for contesting the Election.



**Report of the Managing Committee for the 34th General Body Meeting to be held on 15th March, 2009 at HOTEL GRAND ASHOK (HOTEL LALIT ASHOK), KUMARAKRUPA ROAD, Bangalore – 560 001.**

1. The Managing Committee of this Association is glad to place before you the Audited balance Sheet, Receipts & Payments of Accounts, and Income & Expenditure Accounts for the period 01-04-2007 to 31-03-2008 (One year).
2. Details of members as on 08-03-2009.

Maha Poshak Members	:	21
Poshak Members	:	36
Life Members	:	468
Ordinary Members	:	25
<b>Total</b>	:	<b>550</b>
3. The Sub-Committees constituted on 26-02-2008 for conducting various activities till date are as follows:-
  - a) Committee for Weights & Measures, Assaying, Labour and Police matters:-
    - i. Sri G.V. Sreedhar : Chairman
    - ii. Sri B.H. Ramachandra : Member
    - iii. Sri NandaGopal : -do-
    - iv. Sri T.S. Vasudev : -do-
  - b) Committee for Taxation and representation to F.K.C.C.I. :-
    - i. Sri D.V. Ramesh : Chairman
    - ii. Sri M.V. Ganesh : Member
    - iii. Sri T.S. Vasudev : -do-
  - c) Committee for Exports and Appraisals:-
    - i. Sri Vivek B. Chand : Convener
    - ii. Sri B.S. Raveendranath Gupta : Member
    - iii. Sri Sunil Kumar (Indo-Star) : -do-
    - iv. Sri Sashikanth Jariwala : -do-
  - d) Committee for Activities:-
    - i. Sri S. Venkatesh Babu : Chairman
    - ii. Sri B.R. Ajitkumar : Member
    - iii. Sri Chetan G.R. : -do-
    - iv. Sri T.S. Vasudev : -do-
    - v. Sri Vivek B. Chand : -do-
    - vi. Sri Harish (Ethnic Jewells) : -do-



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Receipts  
-03-2008

lows:-

e) Committee for News Letters, Website and SMS:-

- |      |                     |   |          |
|------|---------------------|---|----------|
| i.   | Sri Y. S. Ravikumar | : | Chairman |
| ii.  | Sri Vivek B. Chand  | : | Member   |
| iii. | Sri T.S. Vasudev    | : | -do-     |
| iv.  | Sri B.R. Ajit Kumar | : | -do-     |

f) Committee for school and Co-operative Bank:-

- |      |                       |   |          |
|------|-----------------------|---|----------|
| i.   | Sri P.V. Mahesh       | : | Chairman |
| ii.  | Sri G.V. Sreedhar     | : | Member   |
| iii. | Sri D.V. Ramesh       | : | -do-     |
| iv.  | Sri S. Venkatesh Babu | : | -do-     |
| v.   | Sri S. Mahesh Rao     | : | -do-     |
| vi.  | Sri Pratap Kamath     | : | -do-     |

g) Committee for By-Law:-

- |      |                     |   |          |
|------|---------------------|---|----------|
| i.   | Sri D.A. Sreeramulu | : | Chairman |
| ii.  | Sri P.V. Mahesh     | : | Member   |
| iii. | Sri G.V. Sreedhar   | : | -do-     |
| iv.  | Sri B.R. Ajit Kumar | : | -do-     |

4. Our Local Auditors Sri Ashok Kumar B.R. of M/s. Geetha Jewellers, Nagarthpet, Bangalore, and Sri Manjunath V.N of M/s. Ekadantha Jewellers, D.V.G Road, Basavangudi, have rendered good service and I thank them on behalf of all the Managing Committee Members and on your behalf for the same.
5. The Panel of Sri. T.R. Satyanarayana Setty, Sri B.S. Raveendranath Gupta, Sri B.K. Manjunath, Sri K.A. Ramu and, Sri S. Venkatesh Babu, which had been constituted to perform the duties of appraising the Jewellery, meant for Exports from Karnataka State, have been doing the work satisfactorily . I thank them on behalf of the Association. They are being ably assisted by our staff Sri H.C. Venkatachalaiah and Manager, Sri T. Narasimhulu.
6. I also extend my heartfelt thanks to M/s. Reddappa, Chartered Accountants for their timely submission of Audit Report for the year 2007-2008.





## List of events taken place during the period of 01-01-2008 to 08-03-2009

On 18-01-2008, The SIJS-2008 B2B exhibition was organized by The Art of Jewellery, at Sri Kanteerava Stadium. More than 100 traders participated in this exhibition. There was a good response.

On 21-01-2008, a meeting was held at THE CHANCERY HOTEL by Sri Sumesh Wadera. 7 or 8 Associations of Karnataka participated. The main aim of the meeting was to express the problems related to the trade, and to create a platform for Karnataka Associations. Most of our directors attended the meeting.

On 27-01-2008, the nomination papers were received for the elections.

On 02-02-2008, The 33rd A.G.M. was held at HOTEL GRAND ASHOK. There was an extremely good response. This is the first time in the history of our Association, that a large number of members attended the AGM. In meeting, Sri Nandan Nilekeni, Co-Chairman of Infosys, gave a presentation on the developments taking place in INFOSYS, and the I.T. Industry.

On 15-02-2008, GJIIC B2B exhibition was organized by EXPO WORLD in Chennai, at Chennai Trade Centre. The response was good. From Bangalore more than 100 members visited the exhibition. More than 100 traders participated in that exhibition as well.

On 17-02-2008, A ceremony was organized at The Institute of Engineers, next to Coffee Board building, by The National Designs and Research Institute. A presentation was given by Sri H.C. Visweswarayya, Chairman of BIS. The main aim was the standardization of Gold Purity and Quality. He expressed that the traders are not maintaining the quality of Gold. The quality of Gold sold was NOT the quality claimed/marked. In order to standardize and maintain quality of Gold, the BIS was started by the Government.

From 12-05-2008 to 17-05-2008, a Diamond Grading and Colored Gem Stones Identification course was conducted by IIJS, Bombay, with the support of The Jewellers Association, at The Bangalore City Institute. More than 35 members participated in the course.

On 12-03-2008, Sri. M.K. Ramachandra gave a wonderful presentation on The Property Tax based on the Capital Values System (CVS) issues, and enlightened on The BBMP levying heavy taxes on Residential and Commercial Properties to an extent more than 25% of the previous taxes, at the FKCCI Cabinet Hall, on K.G. Road, Bangalore - 560 002. All the Commercial, Residential Associations were asked to unite and protest against the Property Tax based on the CVS system.

On 17-05-2008, a road show was organized at HOTEL ATRIA for the IIJS-2008. There was a good response. Sri S. Mahesh Rao gave a presentation on the benefits of visiting IIJS-2008. The IIJS caters not only to the retailers but to the wholesales as well.

On 26-07-2008, a meeting was organized by STAR PARIVAR at HOTEL LE MERIDIAN. About 50 members attended the meeting.

On 29-07-2008, a road show was organized by J.C.K. regarding The Lucky Laxmi festival at CAPITAL HOTEL. Regarding Lucky Laxmi, the secretary of the J.C.K. gave a very informative presentation. They explained the benefits of the festival, and, expressed the benefits the traders would get, from this PAN India promotion. On the whole, the sellers and the buyers would be benefited.

During 07-08-2008 to 11-08-2008 IIJS-2008 was held in Bombay. More than 4000 traders participated in the exhibition. More than 200 members visited the exhibition from Bangalore. It is a large scale B2B exhibition.

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During 18-10-2008 to 21-10-2008, a B2B exhibition was organized by EXPO WORLD At Kanteerava Stadium. More than 100 traders participated. In our Association Stall, Shivalingas crafted by Sri. Jagadish, made out of 300 milli grams of Gold and studded with Diamonds were displayed.

22-10-2008, a Fellowship Meet was organized by The Jewellers Association, at Nandini Hotel, Jayanagar, Bangalore. We had a very good response. More than 75 members attended the meeting. The main aim of the meeting was to interact with the traders and discuss the various problems of the The Trade & Industry. It was a good socializing event as well.

09-12-2008, Emergency meeting was held at the Association Office premises at 12.30 p.m. The meeting was attended by office bearers, Sri Vivek B. Chand, Sri Pratap Kamath, Sri Ajit Kumar and Sri D.A. Sreeramulu. The main aim of that meeting was to modify the By-Law. During that meeting all the necessary corrections and modifications were discussed.

On 10-01-2009, a Road Show was arranged by GJIIE, for the purpose of promoting the GJIIE-2009, to be held in Chennai. Sri P.V. Mahesh, Sri G.V. Sreedhar and Sri D.A. Sreeramulu were honored. There was a presentation given by their Secretary and President. It is a B2B Exhibition. In the road show they screened previous B2B exhibitions as well. Sri P.V. Mahesh inaugurated the function by opening brochures. They expressed that the exhibition is a very useful platform for buyers and sellers.

#### FKCCI events during the year attended by our sub-committee:-

- (1) [Circular No – 2098 dt. 26-03-2008] Staging of Protest by the FKCCI members against implementation of the CVS Property Tax from 01-04-2008 by BBMP. Dharna on M.G. Road near Mahatma Gandhi Statue on Friday, 28th March, 2008
- (2) [Circular No – 2520 dt. 03-05-2008] The Core Committee formed to oppose CVS, resolved unanimously that the Property Tax as per the same amount paid as previous year shall be paid "UNDER PROTEST".
- (3) [Circular No – 4271 dt. 08-08-2008] Bangalore International Trade Fair. The Karnataka Trade Promotion Organisation (KPTO) organized an exclusive Bangalore International Trade Fair at KPTO Trade Centre, White Field, Bangalore from the 24th to 28th September, 2008, with an objective to showcase the strength of the industry of the state.
- (4) [Circular No – 4275 dt. 12-08-2008] Mr. Shankar.S. Bidari, I.P.S. Commissioner of Police, Bangalore City addressed members of FKCCI on Saturday, 16th August, 2008 at the Cabinet Hall, FKCCI, alongwith Mr. Praveen Sood, Additional Commissioner (Traffic) and Mr. M.R. Pujar, Additional Commissioner (Law & Order).

The objective of the meeting was to address the issues of Law & Order, Crime, Traffic and other problems related to Bangalore City and surrounding areas.

- (5) [Circular No – 4232 dt. 05-08-2008] A Seminar / Address by Dr. Lawrence C. Walters, Professor of Public Policy and Management, Ramney Institute of Public Management, Brigham Young University, U.S.A., on "Property Valuation – International Methods", on 7th August, 2008
- (6) [Circular No – 4435 dt. 15-09-2008] A Seminar on "Information Security Imperatives and Business Risk" was organized on 27th September, 2008 at Hotel Atria, Palace Road, Bangalore
- (7) 94 Objections have been filed from the members of The Jeweller's Association towards The Draft Gazette Notification of the BBMP dt. 30-12-2008 regarding Property Tax.

Minutes of the  
**33rd Annual General Body Meeting**  
Held on Sunday, 3rd February, 2008



**The Jewellers' Association (R)**

(Regd., Sl.No.368/41-42 dt., 09-12-1941)

814/815, Chickpet, Bangalore - 560 053.

e-mail: [info@jab.org.in](mailto:info@jab.org.in) website: [www.jab.org.in](http://www.jab.org.in)



**Proceedings of The 33rd General Body Meeting held at Hotel Grand Ashok,  
Kumarakrupa Road, Bangalore-560 001 on Sunday, the 3rd February, 2008.**

The proceedings commenced at 10.30A.M., with Sri S. Venkatesh Babu, the Vice-President and the Master of Ceremony, requested Sri P.V. Mahesh, the President of our Association to come to the dais and take his seat.

Sri Y.S. Ravi Kumar, the Joint-Secretary of The Association, requested our Mentor Sri D.A. Sreeramulu and all the other directors to come to dais and take their seats.

Sri P.V. Mahesh, the President of the Association called the meeting to order.

Sri S. Venkatesh Babu, the vice President of the Association, read out the names of departed persons and their family members, and two minutes of silence was observed as mark of respect to the departed souls.

Traditionally, the proceedings started with the prayer, by Kumari Sharada G.V.Sreedhar,

after which lighting of the lamp was done by Sri P.V. Mahesh, Sri D.A. Sreeramulu, Sri G.V. Sreedhar and Sri Y.S. Ravikumar.

Sri S. Venkatesh Babu, requested the Hon., Secretary to welcome the gathering. Sri G.V. Sreedhar gave a welcome speech and said it is a special Golden Day. He spoke about the various activities and developments that had taken place in the Association with the co-operation of all the co-directors. He thanked the sponsorers for their generous sponsorship for the A.G.M.

Sri P.V. Mahesh and Sri G.V. Sreedhar invited the Chief Guest Sri Nandan Nilekani, Co-Chairman of Infosys Technologies Ltd., to the dais. He was requested to launch The Jewellers Association's official website, <http://www.jewellersassociation.org>, after which, Sri Nandan Nilekani was requested to give a presentation.

Sri Y.S. Ravikumar, the Joint Secretary of the Association and the generator of Website explained how the website would be useful to the members of the association. He also mentioned that through the website, members can see the objectives, the deeds, and the history of of the Association. The Association is helping all its members by sending the rates of Gold and silver, four times a day through SMS. Apart from the rates, events, and other important messages/information are being sent through SMS.

Sri Nandan Nilekani congratulated the Jewellers Association for its achievements and for the Inauguration of The Jewellers Association website. He briefed about the birth of Infosys its growth and achievements in I.T. sector. He wished that Bangalore would become Global City for Jewellery.

Sri P.V. Mahesh told that deposits have increased by 25% and stands above One Crore. Memberships have been doubled during last four years to 500 members. Association has started issuing ID cards to members. Association will also co-operate in solving crime related problems. The Association is seriously addressing problems relating to Hallmarking. Further, he mentioned that we are also associated with The G.J.F. to solve various problems.

Sri S. Venkatesh Babu requested the President to start proceedings of Annual General Body Meeting.



Regarding the confirmation of The 32nd General-Body Meeting, held at Shivarathreeswara Centre, 1st Main, 8th Block, Jayanagar, Bangalore, on Sunday the 28th January 2007, The President put forth to the Members of the 33rd A.G.B.M.

The Proceedings were unanimously approved by the Members of the 33rd A.G.M.

Regarding the approval of Accounts and audited Balance Sheets, Receipts and Payments of Accounts and, Income and Expenditure statements for the year 2006-2007, the Secretary put forth to the members of the A.G.M., for their confirmation. It was unanimously approved by the members of the A.G.M.

Sri Vivek B. Chand mentioned that because of the delay in submission of the Accounts, The Association had to change the date of A.G.M. to February 2008, otherwise the A.G.M. would have taken place in the month of December 2007 itself.

It was proposed to approve Sri N.S. Arunkumar as The Association's Accountant and Sri M. Reddappa, Chartered Accountant, as the Association's Auditor for the ensuing year, which was approved by the Annual General Body Meeting.

It was proposed Sri Ashok Kumar B.R. of M/s. Geetha Jewellers, Nagarthpet, Bangalore, and Sri Manjunath V.M. of M/s. Ekadantha Jewellers, D.V.G. Road, Basavangudi, Bangalore, as the Association's Internal Auditors, which was approved by the Annual General Body Meeting.

Sri D.V. Ramesh introduced the award winners for the excellence in Exports for the year 2006-2007.

The following award winners were awarded by our directors and Sri Nandan Nilekani for their excellence in Exports for the year 2006-2007, in the order of merit:-

#### Exports in Gold Jewellery:-

- |   |             |
|---|-------------|
| 1. Sri. Rajesh Mehta of M/s. Rajesh Exports Ltd.              | - I Prize   |
| 2. Sri Surender Setty of M/s. Suraj Diamonds & Jewellers Ltd. | - II Prize  |
| 3. Sri Tangachan of M/s. Titan Industries Ltd.                | - III Prize |
| 4. Sri P.V. Mahesh of M/s. Shankaranarayan Jewellers          | - IV Prize  |
| 5. Sri Sashikanth Jariwala M/s. Nandaki Gems                  | - V Prize   |
| 6. Smt Savithri of M/s. Savithri Jewellers                    | - VI Prize  |
| 7. Sri Sashikanth Jariwala M/s. Mitali Jewels                 | - VII Prize |

#### Exports in Silver Jewellery:-

- |                                     |              |
|-------------------------------------|--------------|
| 1. Sri Teren of M/s. Safari Designs | - VIII Prize |
|-------------------------------------|--------------|

Sri S. Venkatesh Babu, the Master of ceremony called sponsorers to the dais and requested them to give their presentations.



Regarding the approval of budget for 2007-2008, the president Sri P.V. Mahesh read the Report Book and put forth before the members for their approval. The budget was unanimously approved by the members of the A.G.M.

Sri Rajesh Mehta, chairman of M/s Rajesh Exports "JEWELLER OF THE YEAR", was honored by Sri Nandan Nilekani.

Sri Rajesh Mehta was requested to give presentation on Jewellery Trade. He explained about the current situation of the Bullion and Jewellery Trade, the price fluctuations and, the wholesale and retail marketing strategies. He also mentioned that because of the entry of big branded companies in Gold Jewellery retail, it is becoming difficult for the small traders to compete with them, and that they should improve their marketing strategies, customer care and quality control. He also explained how Rajesh Exports came into existence and how it became the highest exporter in the country with his hard work.

Sri S. Mahesh Rao was requested to give presentation on promotion of business. He mentioned that to promote business, the quality of product is very important. Further, he also emphasized that through media and advertisements the trade can be promoted.

Sri B.S. Venkatesh Babu read out the names of contestants for the election. He requested the Election Commissioner Sri Kedarnath to explain the modalities of the elections.

Sri Kedarnath said that there are Six contestants for Four seats. Less or More than Four members should not be elected.

The following members contested the elections:-

1. Sri D.V. Ramesh of M/s Davanam Jewellers,
2. Sri Pratapkamath of M/s Abharan Jewellers,
3. Sri B.R. Ajit Kumar of M/s Geetha Jewellers,
4. Sri T.S. Vasudev of M/s T. Vasudeva Setty & Sons,
5. Sri B.M. Sunil Kumar of M/s Rajatha Jewellers, and
6. Sri Sunil Kumar of M/s Indo Star.

Contestants were requested to come on to the dais and give their credentials and introduction.

The following members were requested to be the polling officers and organizers of the elections:-

1. Sri M.U. Manjunath
2. Sri Rajesh Mehta
3. Sri B.H. Ramachandra
4. Sri Nandakumar
5. Sri Y.S. Ravikumar
6. Sri Girish



## Selection of Local Auditors:-

1. Sri Manjuanth of M/s Ekadanta Jewellers
2. Sri Ashok of M/s Geetha Jewellers

There was good response for elections. The polling was done with good majority.

## The following members were elected:-

1. Sri D.V. Ramesh of M/s Davanam Jewells
2. Sri B.R. Ajit Kumar of M/s Geetha Jewellers
- ③ Sri Pratapkamath of M/s Aabharana Jewellers
4. Sri T.S. Vasudev of M/s T. Vasudeva Setty & Sons

15/3/2009 2nd Term

Sri S. Venkatesh Babu requested elected members to give presentation. Each elected member came on to the dias and thanked the members.

Sri P.V. Mahesh, the president of the Association, praised the staff members and distributed gifts to them. Further, he mentioned that due to the cooperation of staff and the members of the Association the event has been very successful.

Sri Y.S. Ravikumar, the Joint Secretary of the Association, thanked the members for attending the Annual General Body Meeting in large numbers. He also mentioned that, in the history of the Association, this is the first time that a highest number of members attended the Annual General Body Meeting.

The A.G.M. concluded with the NATIONAL ANTHEM.

For THE JEWELLER'S ASSOCIATION (R)

(G.V. SREEDHAR)  
HON. SECRETARY



## LIST OF EXPORTERS

- |   |  |
|---|--|
| M/S. ADANI EXPORTS PVT. LTD.              | M/S. NEELKANTH JEWELLERS                 |
| M/S. ALANKRITHA, (A unit of Art Exporter) | M/S. NEW PARSHWA JEWELLERY EXPORT        |
| M/S. AURA TECH                            | M/S. PARESH EXPORTS PVT. LTD.            |
| M/S. BARTONSON & CO. PVT. LTD.            | M/S. PATHI GOLD JEWELLERS                |
| M/S. BHIMA BROTHERS EXPORTS               | M/S. PEACOCK JEWELLERY PVT. LTD.         |
| M/S. BONITAS JEWELS PVT. LTD.             | M/S. PRATHIBA JEWELLERY HOUSE            |
| M/S. C. KRISHNAIAH CHETTY & SONS PVT.     | M/S. RAJESH EXPORTS                      |
| M/S. CHEMMANNUR JEWELLERS                 | M/S. RAJESH JEWELLERY CRAFT              |
| M/S. DAVANAM EXPORTS (P) LTD.             | M/S. RISHAB JEWELLERS                    |
| M/S. DAVANAM JEWELLERS PVT. LTD.          | M/S. SAFARI DESIGNS                      |
| M/S. FAB MALL (INDIA) PVT. LTD.           | M/S. SAVITHRI JEWELLERS                  |
| M/S. FAB MART PVT. LTD.                   | M/S. SHANKARNARAYAN JEWELLERS            |
| M/S. GOLD HEART                           | M/S. SILTEX EXPORTS                      |
| M/S. GREEN DIAMOND EXPORTS                | M/S. SREE SANTERY JEWELLERS              |
| M/S. INDO STAR                            | M/S. SURAJ JEWELLERY INDIA LTD.          |
| M/S. JASMIN EXPORTS                       | M/S. SURAJ JEWELLERY & DIAMOND (I) L     |
| M/S. JEWELS DE PARAGON                    | M/S. T. D. PAWASKAR & SONS               |
| M/S. JEWELS GARDEN                        | M/S. TITAN INDUSTRIES LTD.               |
| M/S. M. P. SWARNA MAHAL                   | M/S. TUKARAM PAWASKAR EXPORTER PVT. LTD. |
| M/S. MICRO INTERNATIONAL                  | M/S. VITRAG JEWELS                       |
| M/S. MITALI EXPORTS                       | M/S. ZAIN JEWELLERS PVT. LTD.            |
| M/S. MITALI JEWELS & EXPORTS              | M/S. RAJATH JEWELLERS                    |
| M/S. N. T. R. EXPORTS                     | M/S. NANDAKI GEMS                        |

ASHOKA  
AURA TECH  
BHUWAL  
C. KRISHN  
GOUTHAI  
JWALAMA  
K. C. R. JE  
OLETY AS  
PARESH E  
PATHI JEV  
PRATHIB.

ADANI EX  
ALANKRI  
ANAND J  
ASHOK D  
BHIMA JE  
D. D. VER  
DAVANAI  
FAB MAR  
GREEN DI  
INDO STA  
J. B. INDU  
JEVAR JEV  
KARUPAK  
KIRTHILA  
MANPASA  
MITALI E  
MITALI JE  
N. S. JEWI

A. K. NAI  
A. N. SUB  
ABHARA  
ABHINAD  
ABNI JEW  
ADAYAR  
AJANTHA  
AKSHAYA  
ALANKA  
ALPHA E





## MAHAPOSHAK MEMBERS THE JEWELLERS' ASSOCIATION, BANGALORE

ASHOKA JEWELLERY WORKS  
 AURA TECH  
 BHUWALKA JEWELLERS  
 C. KRISHNAIAH CHETTY & SONS (P) LTD.  
 GOUTHAM JEWELLERS  
 JWALAMALA JEWELLERS  
 K. C. R. JEWELLERS  
 OLETY ASHWATHANARAYANAIAH & SON  
 PARESH EXPORTS PVT. LTD.  
 PATHI JEWELLERS  
 PRATHIBA JEWELLERY HOUSE

PREMIER JEWELLERY INDUSTRIES  
 RAJATHA MAHAL  
 RUBY JEWELS  
 S RAMACHANDRA SETTY & SONS  
 SRI VIJAYA JEWELLERY HALL  
 SURAJ JEWELLERY & DIAMONDS (I) LTD.  
 T. VASUDEVA SETTY & SONS  
 TUKARAM PAWASKAR EXPORTER PVT. LTD.  
 V. N. M. GOLD FOUNDATION  
 ZAIN JEWELLERS PVT. LTD.

## POSHAK MEMBERS THE JEWELLERS' ASSOCIATION, BANGALORE

ADANI EXPORTS PVT. LTD.  
 ALANKRITHA (A Unit Of Art Exports)  
 ANAND JEWELLERS  
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 BHIMA JEWELLERS  
 D. D. VERNEKAR & BROS.  
 DAVANAM EXPORTS PVT. LTD.  
 FAB MART PVT LTD.  
 GREEN DIAMOND EXPORTS  
 INDO STAR  
 J. B. INDUSTRIES  
 JEVAR JEWELLERS  
 KARUPAKULA JEWELLERS  
 KIRTHILAL KALIDAS & CO.  
 MANPASAND JEWELLERS  
 MITALI EXPORTS  
 MITALI JEWELS & EXPORTS  
 N. S. JEWELLS PARADISE

PARSHWA LINKS  
 PATEL & COMPANY  
 PEAKOK JEWELLERY LIMITED  
 RAJESH EXPORTS  
 SAVITHRI JEWELLERS PVT. LTD.  
 SAYAM JEWELS (INDIA) PVT. LTD.  
 SREE SANTERY JEWELLERS  
 SUN TREASURES  
 SURAJ JEWELLERY INDIA LTD.  
 SWAGATH JEWELLERS  
 T. A. PADMANABHAIAH SETTY & CO.  
 T.V.CHANDRASHEKAR SETTY & SON  
 TITAN INDUSTRIES LTD.  
 TITAN INDUSTRIES LTD.  
 UMASHANKAR JEWELLERS  
 V. S. V. EXPORTS  
 VITRAG JEWELS  
 ZAVERI BROS. JEWELLERS

## LIFE MEMBERS THE JEWELLERS' ASSOCIATION, BANGALORE

A. K. NARAYAN & SON  
 A. N. SUBRAMANYA SETTY  
 ABHARAN JEWELLERS  
 ABHINANDAN JEWELLS  
 ABNI JEWEL CRAFT  
 ADAYAR JEWELLERS  
 AJANTHA JEWELLERS  
 AKSHAYA JEWELLS  
 ALANKAR JEWELLERS  
 ALPHA EXPORTS

AMAZING JEWELS  
 AMBICA JEWELS  
 AMSHA MAHAL  
 AMULYA JEWELLERS  
 ANAND JEWELLERS  
 ANAND JEWELLERS  
 ANAND JEWELS & DIAMONDS  
 ANEE JEWELS EXPORTER  
 ANIL JEWEL PARADISE  
 ANITHA JEWELLERS





GEWAR CHAND JESRAJ & SONS  
 GOLD HEART  
 GOLD PALACE  
 GOLDEN GALAXY  
 GOLDMINE JEWELLERY  
 GOPI KRISHNA JEWELLERY MART  
 GOUTHAM JEWELLERS  
 GOYAM GOLD  
 GUPTA JEWELLERS  
 H. V. S. JEWELLERS  
 HARI JEWELLERS  
 HARSHARATHNA INC JEWELLERS  
 HASSAN GEMS & JEWELLERY PVT LTD  
 HEMADRI JEWELS  
 HIND JEWELLERS  
 HINDUSTAN ABHUSHAN BHANDAR  
 HIRA JEWELLERS  
 INDIAN JEWELLERY COLLECTION  
 J. J. JEWELLERS  
 J. K. SILVER & CO.  
 JAGADEESH JEWELLERS  
 JAIPUR GEMS  
 JASMIN EXPORTS  
 JAYALAKSMI & CO.  
 JAYANTHILAL & CO.  
 JEWEL CRAFT  
 JEWEL HOUSE  
 JEWELS PASSION  
 JEWELS CORNER  
 JEWELS DE PARAGON  
 JEWELS GARDEN  
 JEWELS PARADE  
 JEWLES PANAROMA  
 K. V. KRISHNAIAH SETTY & SONS  
 KAMAL JEWELLERS  
 KAMALESH DIAMOND & CO.  
 KAMLESH JEWELLERS  
 KANCHAN JEWELLERS  
 KANCHI JEWELLERY MART  
 KANCHI VENKATACHALAPATHI SETTY  
 KANISHQ JEWELS  
 KANTESHWARAS SWARANA MAHAL  
 KANTHILAL RAJU  
 KANYAKA JEWELLERY HOUSE  
 KARNATAKA JEWELLERS  
 KAUSHIK JEWELLERS  
 KAUSTUBH JEWELLERS  
 KAVITHA JEWELLERS

KEERTHI JEWELLERS  
 KHODAYS INTERNATIONAL LIMITED  
 KIRAN JEWELLERS  
 KOHINOOR JEWELLERY MART  
 KOTHARI DIAMONDS & JEWELS  
 KOTHARI JEWELLERS  
 KRISHNA & CO.  
 KRISHNA JEWELLERY MART  
 KUMAR BROS.  
 L. K & SONS  
 L. M. RAMACHANDRAIAH SETTY & SONS  
 LAKSHMI JEWELLERY WORKS  
 LAKSHMI JEWELLERS  
 M. C. VENKATESH  
 M. K. JEWELLERS  
 M. M. JEWELLERS  
 M. P. JEWELLERS  
 M. P. SWARNA MAHAL  
 M. S. JEWELLERS  
 M. U. MOTIWALA GEMS & JEWELLERY  
 M. B. JEWELLERS  
 M. R. K. JEWELLERS  
 MADESHWARA DIAMONDS  
 MADHAVA JEWELLERY MART  
 MADHUBAN JEWELLS  
 MAHALAXMI JEWELLERS  
 MAHAVEER JEWELLERS  
 MAHENDRA DIAMONDS & JEWELLERS  
 MANACK JEWELLERS  
 MANDOTH JEWELS  
 MANGAL DEEP JEWELLERS  
 MANGAL JEWELLERS  
 MANIBHADHRA JEWELLERS  
 MANJUNATHA JEWELLERY MART  
 MANNU JEWELLERS  
 MANOJ JEWELLERS  
 MANOJ KUMAR & CO.  
 MARADI EXPORTS  
 MARLECHA MAHAL  
 MARUTHI JEWELLERS  
 MAYRAJ GEMS "N" JEWELLERY  
 MAYUR JEWELLERS  
 MEHTA DIAMOND & GOLD  
 MENAKA JEWELLERS  
 MENGRAJ & BROS. JEWELLERS  
 MICRO INTERNATIONAL  
 MICRO MILLI POINT  
 MILAN JEWELLERS



MODERN JEWELLERS  
MOHAN JEWELLERS  
MOHAN JEWELLERS  
MOTI JEWELLERS  
MUNOTH'S  
MYSORE JEWELLERY HOUSE  
N. R. N & SONS  
N. R. SATYANARAYANA SETTY & SONS  
N. S. JEWELLERS  
N. T. R. EXPORTS  
NAGASHREE JEWELLERS  
NAKODA INDIA REFINERY (P) LTD.  
NALLI JEWELLERS  
NAMBOOR JEWELLERS  
NANDAKI GEMS  
NANDIPAATI NAGAMANIKYAM ADINARAYANA & CO.  
NANJUNDESHWARA JEWELLERS  
NARAYAN JEWELLERS  
K NARAYANA SETTY & SONS  
NAVEEN JEWELLERS  
NAVKAR JEWELLERS  
NEELA JEWELLERS  
NEELKANTH JEWELLERS  
NEW BOMBAY JEWELLERY MART  
NEW PARSHWA JEWELLERY EXPORTS PVT. LTD.  
NIKHAAR JEWELS  
NUTAN JEWELLERS  
OM NAMO JEWELLERS  
OMSHREE POOJYAYA JEWELLERS PVT. LTD.  
P. MANGATRAM JEWELLERS PVT. LTD.  
P. V. S. SHOBA JEWELLERS  
PADMA SHRI JEWELLERS  
PADMA SREE JEWELS  
PADMAVATHI DIAMONDS & JEWELS  
PADMAVATHI JEWELLERY MART  
PALLAVI JEWELLERS  
PAMADI JEWELLERS  
PAMADI RAMACHANDRA SETTY & SONS  
PANCHKESARI BADERA JEWELLERS  
PANDURANGA RAO KADAM  
PATHI GOLD JEWELLERS  
PAVITHRA JEWELLERS  
PAVITHRA JEWELS  
PAVITHRA JEWELS  
PAWAN JEWELLERS  
PAWAN JEWELS  
PIPADA JEWELLERS  
POBBATHI RAMACHANDRAIAH & SONS

POLA JEWELS  
PRABHAT JEWELLERY MART  
PRAKASH JEWELLERS  
PRATHAM JEWELLERS  
PRAVEEN JEWELLERS  
PRAVEEN JEWELS  
PRAVIN J MEHTA AND SON  
PREMRAJ HIMMATH RAMJI SHARMA & CO.  
PRINCE GOLD PALACE  
R. J. EXPORTS  
R. J. JEWELLERS  
R. M. JEWELLERS  
R. SETHURAJAN & SONS  
RAGHU JEWELLERS  
RAJ GOLD  
RAJA RATHNAM  
RAJALAKSHMI JEWELS  
RAJARATHNAM KRISHNA JEWELLERS  
RAJARATHNAM'S JEWELS  
RAJASHREE JEWELLERS  
RAJATH JEWELLERS  
RAJATHA ABHARANA JEWELLERS  
RAJATHA JEWELLERS  
RAJATHA JEWELS  
RAJATHADRI JEWELLERS  
RAJESH ASSOCIATES  
RAJESH JEWELLERS  
RAJESH JEWELS CRAFT  
RAJINDER JEWELLERS  
RAJU BROS.  
RAMAMURTHY ACHAR  
RAMANATHA JEWELLERY WORKS  
RAMASWAMY SETTY & SONS  
RANKA JEWELLERS  
RATAN GOLD  
RATAN JEWELLERS  
RATANCHAND JEWELLERS(P) LTD  
RATHNA MAHAL  
RAVI JEWELLERS  
RAVI JEWELLERS  
RAVI JEWELLERS  
RAYALSEEMA JEWELLERY HALL  
RISHABH JEWELLERS  
ROHITH HALLMARKING CENTER  
ROSHAN TRADING CORPORATION  
S K DISTRICT SWARNA VYAPARISA  
S. L. N. JEWELLERS  
S. M. JEWELLERS

S. MISHRIN  
S. NARAYAN  
S. P. OSWA  
S. R. JEWEL  
S. R. RAMA  
S. K. AYOD  
S. K. AYOD  
SAFARI DE  
SAHANA J  
SAKALA J  
SAKLECH  
SAKLECH  
SAMPATH  
SANJEEV I  
SANSKRU  
SAPTHAG  
SARAFF A  
SATHYAN  
SATHYAN  
SATHYAN  
SEA BLUE  
SHANKAI  
SHANTAI  
SHANTH  
SHANTH  
SHANTI J  
SAPPHIR  
SHARAD  
SHARAD  
SHIMOG.  
SHIVA G  
SHIVA JE  
SHREE JE  
SHREE S.  
SHREYA  
SHRI DE  
SHRI MU  
SHRUNC  
SHUBHA  
SILTEX F  
SILVER  
SKANDA  
SNEHAN  
SOHAN  
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S. MISHRIMAL & SONS  
 S. NARAYANAPPA & SONS  
 S. P. OSWAL & CO.  
 S. R. JEWELLERS  
 S. R. RAMAIAH SETTY & SONS  
 S. K. AYODHYARAMASETTY & SONS  
 S. K. AYODHYARAMASETTY JEWELLERS  
 SAFARI DESIGNS  
 SAHANA JEWELLERY EXPORTS PVT LTD  
 SAKALA JEWELLERY HOUSE  
 SAKLECHA DIAMONDS  
 SAKLECHA GEMS  
 SAMPATH JEWELLERS  
 SANJEEV MAHENDRA MEHTA  
 SANSKRUTHI STUDED JEWELLERY  
 SAPTHAGIRI JEWELLERS  
 SARAFF ASSOCIATION (R)  
 SATHYANARAYANA JEWELLERS  
 SATHYAM JEWELLERY WORKS  
 SATHYANARAYANA JEWELLERY MART  
 SEA BLUES  
 SHANKARNARAYAN JEWELLERS  
 SHANTALA JEWELLERS  
 SHANTHI JEWELLERS  
 SHANTHI JEWELLERS  
 SHANTI JEWELLERY  
 SAPPHIRE JEWELS CRAFT  
 SHARADA JEWELLERS  
 SHARADA JEWELLERS  
 SHIMOGA JEWELLERS & PAWN BROKERS  
 SHIVA GOWRI JEWELLERS  
 SHIVA JEWELLERS  
 SHREE JEWELLERS  
 SHREE SAI GOLD PALACE  
 SHREYA JEWELLERS  
 SHRI DEEPAK JEWELLERS  
 SHRI MURALI SILVER REFINERY  
 SHRUNGAR JEWEL PALACE  
 SHUBHA JEWELLERS  
 SILTEX EXPORTS  
 SILVER PALACE  
 SKANDASHREE JEWEL CREATIONS  
 SNEHAM JEWELS  
 SOHANS JEWELLERS  
 SOORAJ JEWELLERS  
 SREE AMODA JEWELLERS  
 SREE CHAMPAKADHAMA JEWELLERY HOUSE  
 SREE LAKSHMI JEWELLERY MART

SREE LAKSHMI JEWELS  
 SREE LAKSHMI VENKATESHWARA JEWELLERS  
 SREE MURALI JEWELLERY HALL  
 SREE RAGHAVENDRA JEWELLERY HALL  
 SREE RAMA JEWELLERY MART  
 SREE RAMA JEWELS  
 SREE RAMACHANDRA JEWELLERY HALL  
 SREE SRINIVASA JEWELLERY WORKS  
 SREE SUBRAMANYESWARA JEWELLERS  
 SREE SUBRAMANYESWARA JEWELLERY MART  
 SREEVAARI JEWELLERS  
 SRI AKSHAYA JEWELS  
 SRI AMBICA JEWELLERS  
 SRI ANANTHA JEWELLERS  
 SRI BALAKRISHNA JEWELLERY MART  
 SRI BALU SILVER REFINERY  
 SRI BASAVESHWARA JEWELLERY MART  
 SRI DHANALAKSHMI JEWELLERS  
 SRI GAJALAKSHMI JEWELLERY HALL  
 SRI GANESH DIAMONDS & JEWELLERY  
 SRI GANESH JEWELLERS  
 SRI GOUTHAM JEWELLERS  
 SRI GURUKRUPA JEWELLERS  
 SRI GURUKRUPA JEWELLERS  
 SRI GURUKRUPA JEWELLERY HOUSE  
 SRI JAYALAKSHMI JEWELLERY MART  
 SRI KAMAL REFINERY  
 SRI KAMALA JEWELLERY HOUSE  
 SRI KANTESHWARA JEWELLERY MART  
 SRI KRISHNA DIAMONDS  
 SRI LAKSHMI ADINARAYANA JEWELLERS  
 SRI LAKSHMI VENKATESWARA JEWELLERS  
 SRI MANJUNATHA JEWELLERS  
 SRI NIVARTHI RAOJI DEVKAR & SONS  
 SRI PADMA JEWELLERS  
 SRI PANDURANGA JEWELLERY MART  
 SRI R H RADHAKRISHNA GUPTHA  
 SRI RAJATHAABHARANA JEWELLERS  
 SRI RAMCHARAN JEWELLERS  
 SRI RANGA JEWELLERS  
 SRI SAI BALAJI JEWELLERS  
 SRI SHARADA SILVER CHAIN FACTORY  
 SRI THIRUMALESHA JEWELLERY WORKS  
 SRI VAISHNAVI JEWELLERS  
 SRI VARALAKSHMI JEWELLERS  
 SRI VASAVAMBA JEWELLERY MART  
 SRI VENCATACHALAPATHI JEWELLERS  
 SRI VENKATESHWARA DIAMONDS



SRINIDHI JEWELLERS  
SRI RAJALAKSHMI GOLD PALACE  
SRISHTI  
STANDARD JEWELLERY WORKS  
SU-RAJ DIAMONDS AND JEWELLERY LTD.  
SUDARSHAN JEWELLERS  
SUDARSHAN JEWELLERY MART  
SUMER JEWELLERS (SRI NAKODA JEWELLERS)  
SUNIL JEWEL PALACE  
SUNRISE GOLD PALACE  
SUNRISE JEWELLERS  
SUNRISE JEWELLS  
SURABHI JEWELLERS  
SURESH JEWELLERS  
SURYANARAYAN ART JEWELLERS  
SUVARNA MAHAL  
SWARNA JEWELLERS  
SWARNA MAHAL  
SWATHI JEWELLERS  
T. A. PADMANABHAIAH SETTY & SONS  
T. D. PAWASKAR & SONS  
T. G. RAJAMANAR SETTY & SONS  
T. SUBBAIAH SETTY SONS  
TALLAM JEWELS  
TAYI JEWELLERS  
THAKORALAL BABU BHAI PATEL  
THATHA PADMANABHAIAH SETTY JEWELLERS  
THE JEWELLERY EMPORIUM  
THIRUMALA'S  
THUNGA SILKS INTERNATIONAL  
TRICHY P NARAYANA SETTY & SONS  
TRISHLA JEWELLERS  
UMMADI BANGARU CHETTY  
URS JEWELS PVT LTD  
UTTAM JEWELLERS  
V. GURUNATHA & SONS  
V. RAMAIAH CHETTY & SONS  
V. S. RAMAKRISHNAIAH SETTY & SONS  
V. S. V. & SONS  
V. N. S. JEWELLERS  
VAIBHAV JEWELLERS  
VAISHNAVI JEWELLERS  
VAJRA MAHAL JEWELLERS  
VARAKRUPA JEWELLERS  
VARDAMAN JEWELLERS  
VASAVI CHAINS  
VASAVI JEWELLERY WORKS  
VEERAGANTI ANANTHAPADMANABHIAH  
VENKATADRI JEWELLERS  
VENUGOPAL GOLD PALACE  
VIJAY JEWELLERY HOUSE  
VIJAYA ABHARANA  
VIJAYA JEWELLERS  
VIJAYA JEWELLERY COMPANY  
VIJAYA LAKSMI JEWELS  
VIJAYA SHREE JEWELLES  
VIKAS JEWELLERS  
VINOD JEWELLERY MART  
VIPIN KUMAR B JOGANI  
VIRANCHAA CREATIONS  
VIVEK JEWELLERS  
VYDURYA JEWELLERS  
YELDUR JEWELLERY MART  
YEPIYES JEWELLERS

### ORDINARY MEMBERS THE JEWELLERS' ASSOCIATION, BANGALORE

AABUSHAN  
ASHOK GEMS  
ASHOK JEWELLERS  
B. N. GOVINDAIAH SETTY & SONS  
B. RAJARATHNAM SETTY & SONS  
BABY PRAKASH DIAMONDS  
BHOOPALAM JEWELLERS  
CHOWLUR JEWELLERS  
HARNAHALLI K MANJAPPA & SONS  
IYENGAR JEWELLERS  
JHANKAR JEWELLERS  
LAKSHMI JEWELLERS  
MALABAR JEWELS & GEMS PVT. LTD.  
MOTI JEWEL PALACE  
NATARAJA ENTERPRISES  
P. V. S. JEWELLERS  
RAJA SEETHARAMAIAHSETTY & SONS  
RAJARAJESWARI JEWELLERS  
S. S. R. JEWELLERS  
SHILPA JEWELLERS  
SRINIDHI JEWELLERS  
VEL GEMS & JEWELS  
VENKATADRI JEWEL PARADISE  
VIJAYA PARVATHI JEWELLERS  
VISWAM JEWELLERY

**Audited Accounts**  
for the Year ending  
31-03-2008

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions**

I/We have examined the balance sheet of The Jewellers' Association [Name of the trust or institution] as at 31st March 2008 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I/We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/ institution visited by us me/us so far as appears from my/our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me/us subject to the comments given below: -

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the abovenamed trust/institution as at 31st March 2008 and
- (ii) In the case of the profit and loss account, of the profit or loss of its accounting year ending on 31.03.2008

The prescribed particulars are annexed hereto

Place: Bangalore  
Date: 01-December-2008

Signed  
M REDDEPPA  
Chartered Accountant





## ANNEXURE STATEMENT OF PARTICULARS

### I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs.19,51,788
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	NO
3.	Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes.	25% of Rs.17,05,100 i.e.Rs.426575 is set apart for charitable purpose
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs.12,78,525
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



## II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No										
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No										
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	The Association has paid honoraria and professional charges to the following  <table border="0"> <thead> <tr> <th>persons</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>Sri T R Satyanarayana</td> <td>130236</td> </tr> <tr> <td>Sri B K Manjunath</td> <td>95385</td> </tr> <tr> <td>Sri B S Ravindranatha Gupta</td> <td>124163</td> </tr> <tr> <td>Sri K A Ramu</td> <td>87952</td> </tr> </tbody> </table>	persons	Rs.	Sri T R Satyanarayana	130236	Sri B K Manjunath	95385	Sri B S Ravindranatha Gupta	124163	Sri K A Ramu	87952
persons	Rs.											
Sri T R Satyanarayana	130236											
Sri B K Manjunath	95385											
Sri B S Ravindranatha Gupta	124163											
Sri K A Ramu	87952											
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No										
5.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No										
6.	Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No										
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No										
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No										



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
1					
Total			0	0	

Place: Bangalore  
Date: 01-December-2008

Signed  
M REDDEPPA  
Chartered Accountant

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Electricity  
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# The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

## SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2008

### ADVANCE AND DEPOSIT:

Telephone Deposits	3470.00
Rent Advance	86001.00
Electricity Deposits	5935.00
Locker Deposits	625.00
Security deposit	100000.00
Income Tax (T.D.S.)	125441.50
Assaying Charges due from others	
Salary Advance	7845.00
Subscription charges receivable	
Appraisal charges receivable	1248.00
Appraisal charges due from others	8870.00
Century Club	1405.00
Service tax receivable	
	340840.50

### CASH AND BANK BALANCE:

Cash	16991.00
Ing Vysya Bank Ltd	284357.04
The Karur Vysya Bank Ltd	7130.00
	308478.04

### OUTSTANDING LIABILITIES:

Audit Fees	5000.00
Rent	9598.00
Salaries	28900.00
Bonus	
Honorarium paid	33193.95
Water Charges	
Service Tax	91408.80
Assaying section payment	3741.00
Sundry expenses	
Electricial charges	692.00
Duties & Taxes	37187.00
Telephone Charges payable	3746.00
	213466.75

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

Hon. Secretary

President

Treasurer

**M REDDEPPA**  
Chartered Accountant





ellers'

5, Chickpet,

MEET AS

CURRENT  
YEAR

# Association (R)

Bangalore - 560 053.

AT 31ST MARCH 2008

595641.37

184130.95

32076.00

41025.45

101000.00

213466.75

167340.52

PREVIOUS YEAR	ASSETS	CURRENT YEAR
	A. Fixed Assets:	
151,073	Building	135966.04
455,090	Furniture	409581.17
9,914	Weighing Scale	8427.00
7,840	Electronic Balance	6664.13
1,289	Generator	1095.57
6,531	Computer	2613.00
104	Voltage Stabilizer	88.70
15,527	Electrical Fittings	13197.69
1,434	Fax Machine	1219.00
170	Typewriter	145.47
1,361	Mobile Phone	1157.00
1,530	Tally Single User	612.00
11,973	EPBAX	10177.00
	B. Investments:	
10,175,057	Fixed Deposit	11850743.21
	C. Current Assets:	
346,329	Advance & Deposit	340840.50
40,000	Rent Receivable	40000.00
8,550	Closing Stock of Registers	10840.00
109,838	Cash and Bank Balance	308478.04
	D. Miscellaneous Assets:	
25,495	Goodwill	25495.00
<b>11,369,105</b>		<b>13167340.52</b>

As per my report of even date  
**M REDDEPPA**  
Chartered Accountant

Treasurer

e-mail: info@jab.org.in website: www.jab.org.in



# The Jewellers'

No. 814/815, Chickpet,

## RECEIPTS AND PAYMENTS ACCOUNT

RECEIPTS	AMOUNT
To Opening Blanace	9777.70
Cash on hand	92930.49
The Vysya Bank Ltd.	7130.00
Karur Vysya Bank Ltd.	15250.00
To Admission Fees received	13751.00
To Advertisement Charges received	1025720.00
To Appraising Charges Recd	94520.00
To Appraising Charges Receivable	4365.00
To Assaying Charges of others due in the month of March, 2007 received	
To Assaying Charges received	50320.00
Gold	4100.00
Silver	
Cess on Service tax Collected	3550.00
To Cess on Service tax receivable	1733.00
To Cess On Service tax of Sponsorship Chgs	1296.00
To Cess on service tax collected on rent	45.00
To Cess on advertisement charges received	238.00
To Cess on Service tax - Assaying Receivable	40000.00
To Chickpet rent receivable	1200000.00
To Fixed deposit matured	29154.00
To Income-tax Refund	3678.35
To Interest received on SB A/c	210596.81
To Interest received on FD's	560500.00
To Life Membership fees received	15920.00
To Miscallaneous Receipts	10000.00
To Poshak Membership fees received	440000.00
To Rent received from Chickpet Building	
To Rent Advance received for Chickpet Bldg	13900.00
To Salary Advance recovered	
To sale of Registers/forms	
G S 11	5520.00
G S 12	11540.00
To Sale of Members list	18250.00
To Sale of VAT/Seminar Forms	
To Sale of CD Ornate Life	8900.00
Service tax Collected:	
Assaying Gold	6225.00
Assaying Silver	
To Service tax collected - Apprasing	121240.00
To Service tax collected on sponsorship chgs	61199.00
To Service tax on rent received	43200.00
To Service tax collected on advertising	1650.00
To Service tax receivable	11296.00
To Sponsorship Charges received	510083.00
To Stale cheques reversed	17728.24
To Subscription Charges received	7000.00
To Subscription receivable	8000.00
To Telephone deposit	1910.00
To Weighing Charges Recd	
Gold	28821.00
Silver	14416.00
Diamonds	52370.00
	<b>4777823.59</b>

### FOR THE JEWELLERS' ASSOCIATION

Hon. Secretary

President

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# Association (R)

Bangalore - 560 053.

FOR THE YEAR ENDED 31ST MARCH 2008

PAYMENTS	AMOUNT
By Advertisement	15643.00
By Audit Fee	5000.00
By Assaying Section payment	41989.00
By Assaying Section Deposit	
By Assaying Charges of others due in the month of March, 2007	6165.00
By Appraisal charges paid account	204750.00
By Bank Charges	521.30
By Conveyance	115876.00
By Consultancy Charges	2500.00
By Chickpet Building Renovation	19400.00
By Electricity Charges	7767.00
By Export work expenses	23725.00
By Fixed Deposits	2300000.00
By Generator Maintenance	2709.20
By General Body meeting expenses	362156.00
By Honorarium paid	153910.21
By Income-tax (TDS)	
Interest on FD reversed by bank	15.59
By Legal Expenses	1300.00
By Lunch Break, OT to staff	6989.00
By Managing Committee Meeting expense	29910.00
By Membership paid	
By Outstanding liabilities	
By Printing & Stationery	125798.00
Purchase of Ornate CD for sale	3000.00
By Postage & Telegrams	25125.00
By Rent paid	114676.00
By Reading room expenses	2024.00
By Rates & Taxes	10035.00
By Repairs & Maintenance	28443.50
By Salaries & Bonus	348150.00
By Salary Advance paid	15000.00
By Security deposit	100000.00
By Service Tax paid	225954.00
By Seminar Expenses	
By Staff Welfare	9312.00
By Sponsorship charges paid	
By Sundry Expenses	90358.75
Subscription charges stale cheque reversed	1000.00
By Telephone Expenses	69143.00
By Travelling Expenses	1000.00
By Closing Balances:	
Cash on hand	16991.00
The Ing Vysya Bank Ltd	284357.04
The Karur Vysya Bank Ltd	7130.00
	<b>4777823.59</b>

As per my report of even date  
**M REDDEPPA**  
 Chartered Accountant

Treasurer

e-mail: info@jab.org.in website: www.jab.org.in





# The Jewellers'

No. 814/815, Chickpet,

## INCOME AND EXPENDITURE ACCOUNT

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR
3,475	To Opening Stock-Books GS 11	3350.00
5,350	GS 12	5200.00
	" Appraisal charges paid	204750.00
26718	" Advertisement	
36,303	" Assaying Section Exps	42363.00
10,908	" Audit Fees	2000.00
423	" Bank Charges	519.30
4500	" Consultancy Charges	2500.00
	" Conveyance charges	115876.00
	" Chickpet building	
77338	" Depreciation on assets	72892.00
11,921	" Electricity & Water chgs	7880.00
650	" Exgratia paid A/c	
35100	" Export Work Exps	23725.00
91721	" General Body Meeting Expenses	362156.00
3,328	" Generator Maintenance	2709.20
119,110	" Honorarium Paid	189810.76
11,761	" Lunch Break O.T. to Staff	6989.00
	" Legal Expenses	1300.00
	" Managing Committee	
6000	" Membership paid A/c	28110.00
26,708	" Meeting Expenses	125798.00
57,483	" Printing & Stationery	25125.00
14,183	" Postage & Telegrams	3000.00
	" Purchase of C.D. omate lite	115176.00
109,176	" Rent	2024.00
2,558	" Reading Room Exps	10035.00
6,326	" Rates & Taxes	28443.50
23,523	" Repairs & Maintenance	19400.00
72876	renovation Exps	377050.00
319,106	" Salaries & Bonus	370.00
80150	" Service tax paid	9312.00
	" Staff Welfare	99884.75
20,314	" Sundry Expenses	
6000	" Sponsorshop paid	1000.00
288,303	" Travelling & Con. Exps	71590.00
52,926	" Telephone Expenses	1705099.90
1243393	" Excess of income over Expenditure transferred to Capital Fund	
<b>2,767,630</b>		<b>3665438.41</b>

### FOR THE JEWELLERS' ASSOCIATION

Hon. Secretary

President

Treasurer



# Association (R)

Bangalore - 560 053.

## FOR THE YEAR ENDED 31ST MARCH, 2008

PREVIOUS YEAR	INCOME	CURRENT YEAR
7,250	" Admission Fee	15250.00
	" Advertisement chgs	13751.00
952,065	By Appraising Chgs	1025720.00
	" Assaying Chgs Received	
44,770	Gold	50320.00
4,445	Silver	4100.00
	others	4365.00
	" Interest Recd	
585,104	On Fixed Deposits	789699.06
3,116	On SB A/c	3678.35
270,000	" Life Membership Fee	560500.00
4,994	" Miscellaneous Receipts	33315.00
10,000	" Poshak Membership fee	10000.00
320,000	" Rent recd. For Chickpet Bldg	480000.00
	" Sale of Registers,Forms	
5,980	G.S. 11	5520.00
10,550	G.S. 12	11540.00
9,990	" Membership list	18250.00
16,000	" Sale of Seminar Forms	
100	" Sale of CD Ornate Life	8900.00
394,251	" Sponsorship Charges recd	510083.00
28,000	" Subscription recd	14000.00
	" Weighing Charges	
19,594	Gold	28821.00
14,387	Silver	14416.00
58,485	Diamond	52370.00
3,350	" By Closing Stock of Books	
5,200	G.S. 11	4860.00
	G.S. 12	5980.00
<b>2,767,630</b>		<b>3665438.41</b>

As per my report of even date

**M REDDEPPA**

Chartered Accountant

Treasurer



# The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

## DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2008

	W.D.V. ON 1.4.2007	Depreciation for the year	W.D.V. ON 31.3.2008
A			
Rate of Depreciation 10%			
1 Building	151073.04	15107.00	135966.04
2 Furniture	455090.17	45509.00	409581.17
B			
Rate of Depreciation 15%			
1 Weighing scale	9914.00	1487.00	8427.00
2 Generator	1288.57	193.00	1095.57
3 Mobile Phone	1361.00	204.00	1157.00
4 Typewriter	170.47	25.00	145.47
5 Voltage Stabilizer	103.70	15.00	88.70
6 Electrical Fittings	15526.69	2329.00	13197.69
7 Electronic Balance	7840.13	1176.00	6664.13
8 EPABX	11973.00	1796.00	10177.00
9 Fax Machine	1434.00	215.00	1219.00
C			
Rate of Depreciation 60%			
1 Computer	6531.00	3918.00	2613.00
2 Tally Software	1530.00	918.00	612.00
<b>Total Rs.</b>	<b>663835.77</b>	<b>72892.00</b>	<b>590943.77</b>

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

Hon. Secretary

President

Treasurer

**M REDDEPPA**  
Chartered Accountant

The Jewellers' Association (R)



# The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

## STATEMENT OF FIXED DEPOSITS AS ON 31ST MARCH 2008

PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
KARNATAKA BANK LTD							
IV BLOCK, JAYANAGAR	997692.00	59781.00		59781.00	Nil		0
	997693.00	59781.00		59781.00	Nil		0
SAHAKARA NAGAR	284144.00	59781.00		59781.00	Nil		0
MINERVA CIRCLE	486233.00	104953.00			8133.86		113086.86
	486115.00	106458.00			8250.50		114708.5
	486232.00	104953.00			8133.86		113086.86
K.G.ROAD	910325.00	104954.00			8133.94		113087.94
	910336.00	100000.00			7750.00		107750
	910350.00	100000.00			7750.00		107750
	910200.00	106458.00			8250.50		114708.5
	456256.00		100000.00		7500.00		107500
KARNATAKA BANK LTD	33062.00	55265.00			3868.55		59133.55
	33118.00	55265.00			3868.55		59133.55
	33119.00	55265.00			3868.55		59133.55
	33179.00	54375.00			3806.25		58181.25
	579078.00	55727.00			3622.26		59349.26
	579491	54888			3567.72		58455.72
	579493	54888			3567.72		58455.72
	579667.00	55265.00			3868.55		59133.55



PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
	179298	55265			3868.55		59133.55
	179299.00	55265.00			3868.55		59133.55
	179300.00	55265.00			3868.55		59133.55
	179301.00	55265.00			3868.55		59133.55
	579492.00	54888.00			3567.72		58455.72
	579081.00	55727.00			3622.26		59349.26
	579668.00	55265.00			3868.55		59133.55
	485544.00	54375.00			3806.25		58181.25
	33177.00	54375.00			3806.25		58181.25
	33063.00	55265.00			3868.55		59133.55
	179306.00	55265.00			3868.55		59133.55
	179305.00	55265.00			3868.55		59133.55
	60103.00	54888.00			3567.72		58455.72
	60104.00	54888.00			3567.72		58455.72
	60105.00	54888.00			3567.72		58455.72
	60106.00	54888.00			3567.72		58455.72
	485058.00	55727.00			3622.26		59349.26
	485057.00	55727.00			3622.26		59349.26
	910151.00	106671.00			8267.00		114938
Chickpet	179783.00	104953.00			8133.86		113086.86
	179730.00	106297.00			8238.02		114535.02
	179782.00	104953.00			8133.86		113086.86
	179670.00	106670.00			8266.93		114936.93
	127810.00		100000.00		7500.00		107500



PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
Chamarajpet	330027.00		100000.00		5541.67		105541.67
	59322.00	104953.00			8133.86		113086.86
	59323.00	104953.00			8133.86		113086.86
	777489.00		100000.00		6666.67		106666.67
ING VYSYA BANK LTD: AVENUE ROAD	8268.00	58469.10		58122.31	-346.79		0
	483049.00	58726.03		59187.95	461.92		0
	8269.00	58182.31		58123.31	-59.00		0
	483050.00	57448.59		59186.90	1738.31		0
	608437.00	57415.82		60523.91	3108.09		0
	608438.00	57415.82		60522.84	3107.02		0
	607853.00	57415.82		60522.84	3107.02		0
	608439.00	57415.82		60522.84	3107.02		0
	376453.00	57045.39		60183.64	3138.25		0
	376454.00	57045.39		60184.64	3139.25		0
	376456.00	56950.41		60551.83	3601.42		0
	376457.00	56950.41		60552.89	3602.48		0
	376491.00	56142.38			3508.90		59651.28
	376492.00	56142.38			3508.90		59651.28
	413283.00	55989.86			3499.37		59489.23
	369728.00	100540.00			9299.95	204.00	109635.95
	369729.00	100579.00			9303.56	204.00	109678.56
	369877.00		100000.00		6875.00	661.00	106214
	178421.00		400000.00		3166.67		403166.67



PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
	178432.00		400000.00		3166.67		403166.67
Interest received on Matured FD.	512756.00				386.00		
Excess interest reversed by bank					-15.59		
K.G.ROAD	777375.00	71193.85			4449.62		75643.47
V.V.PURAM	413103.00	57275.93		60242.15	2966.22		0
NETKALLAPPA CIRCLE	81583.00	102025.00		107688.38	5663.38		0
	81609.00	101519.00		107646.38	6127.38		0
ING VVSYA BANK LTD:	2092069270.00	55088.24			3443.02		58531.26
	2092069281.00	55088.24			3443.02		58531.26
	811003.00	55864.29			3491.52		59355.81
	811004.00	55864.29			3491.52		59355.81
	413282.00	55989.86			3499.37		59489.23
	868357.00	104474.00			7313.18	703.00	111084.18
VIJAYA BANK							
Chickpet	54878.00	58609.00		58609.00	Nil		0
	54879.00	58609.00		58609.00	Nil		0
INDIAN BANK:							
AVENUE ROAD	13895.00	56995.00			3476.70		60471.7
	13896.00	56995.00			3476.70		60471.7
	528616.00	55967.00			3413.99		59380.99
	529617.00	55967.00			3413.99		59380.99
SESHADRI ROAD	512755.00	54885.00		59711.00	4826.00		0
	512756.00	55035.00		59881.00	4846.00		0
INDIAN BANK:	528963.00	55389.00			3378.73		58767.73

PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS	BALANCE
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PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
	528964.00	55389.00			3378.73		58767.73
UNION BANK OF INDIA							
AVENUE ROAD	1610835.00	104167.00			8333.36		112500.36
	1610892.00	102031.00			7652.33		109683.33
	1610827.00	104326.00			7563.64		111889.64
	1610913.00	101667.00			7625.03		109292.03
LAKSHMI VILAS BANK LTD							
JAYANAGAR	287485.00	56082.03			4065.95		60147.98
	287486.00	56082.03			4065.95		60147.98
	287641.00	55896.69			4052.51		59949.2
	287642.00	55896.69			4052.51		59949.2
	287643.00	55750.00			4041.88		59791.88
	287644.00	55495.11			4023.40		59518.51
	287710.00	57838.86			4193.32		62032.18
	287711.00	55721.00			4039.77		59760.77
	287843.00	55721.00			4039.77		59760.77
	287844.00	55721.00			4039.77		59760.77
	287971.00	55127.83			3996.77		59124.6
	287972.00	55127.83			3996.77		59124.6
	390507.00	108143.84			7840.43		115984.27
	287484.00	55919.00			4054.13		59973.13
	42899.00	105167.00			8413.36		113580.36
	42994.00	104780.00			8382.40		113162.4
Interest received on Matured FD.	109106.00				295.00		





PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
K.G.ROAD	75250.00	55917.28			4054.00		59971.28
	75251.00	55917.28			4054.00		59971.28
	75507.00	55269.39			4007.03		59276.42
	75766.00	108024.79			7831.80		115856.59
	75508.00	55269.39			4007.03		59276.42
	415238.00	105167.00			8413.36		113580.36
	415239.00	105167.00			8413.36		113580.36
	415285.00	104780.00			8382.40		113162.4
KARUR VYSYA BANK AVENUE ROAD	231151.00	56205.04			3653.33		59858.37
	231150.00	55544.98			3610.42		59155.4
	231249.00	56188.00			3652.22		59840.22
	231291.00	55476.51			3605.97		59082.48
	231292.00	55466.51			3605.32		59071.83
	231248.00	55476.51			3605.97		59082.48
	16210.00	108516.00			7596.12		116112.12
	16236.00	108132.00			7569.24		115701.24
	16645.00	106241.00			7702.47		113943.47
	16724.00	106042.00			7688.05		113730.05
	16899.00	105167.00			8413.36		113580.36
	16900.00	105167.00			8413.36		113580.36
	16923.00	104780.00			8382.40		113162.4
	16926.00	104780.00			8382.40		113162.4
	878440.00		100000.00		3958.33		103958.33



PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
	878441.00		100000.00		3958.33		103958.33
	878554.00		100000.00		3166.67		103166.67
	878555.00		100000.00		3166.67		103166.67
INDUS IND BANK							
	630017.00	55113.56			3582.38	415.00	58280.94
	630018.00	55113.56			3582.38	415.00	58280.94
	63005.00	54297.43			3529.33	415.00	57411.76
INDUS IND BANK	543494.00	54296.00			3529.24	415.00	57410.24
STATE BANK OF INDIA							
MALLESWARAM	455086.00	107089.00			6693.06		113782.06
CAUVERY BHAVAN	659177.00	58805.00			4116.35		62921.35
	659178.00	58469.00			4092.83		62561.83
	631613.00	101937.00			7900.12		109837.12
	614614.00	101937.00			7900.12		109837.12
	631670.00	101500.00			9135.00		110635
	631671.00	101500.00			9135.00		110635
	631672.00	101500.00			9135.00		110635
	631710.00	101125.00			9101.25		110226.25
STATE BANK OF MYSORE							
BASAVANAGUDI	473066.00	54712.00			3282.72		57994.72
	473067.00	54712.00			3282.72		57994.72
STATE BANK OF MYSORE							
	64372.00	54750.00			3285.00		58035
	64373.00	54750.00			3285.00		58035



PARTICULARS	ED. NO.	OPENING BALANCE	ADDITIONS	MATURED	INTEREST	TDS DEDUCTION	BALANCE
<b>CANARA BANK</b>							
Avenue Road	547070.00	100000.00			9500.00		109500
	547069.00	100000.00			9500.00		109500
	547204.00		100000.00		8708.33		108708.33
	547205.00		100000.00		8708.33		108708.33
	547206.00		100000.00		8708.33		108708.33
	547207.00		100000.00		8708.33		108708.33
<b>CENTRAL BANK OF INDIA</b>							
Basavangudi	224827.00		50000.00		126.71		50126.71
	224828.00		50000.00		126.71		50126.71
	224849.00		50000.00		126.71		50126.71
	224830.00		50000.00		130.14		50130.14
Total	10175057.37	2300000.00	1409915.81	789699.06	3,432.00		11,850,743.21

FOR THE JEWELLERS' ASSOCIATION

As per my report of even date

Hon. Secretary

President

Treasurer

**M REDDEPPA**

Chartered Accountant



**Staff Members**

Sitting from left : Sri. H. C. Venkatachaliah, Sri. T. Narasimhulu, Sri. K. S. Shivashankariah Shetty.  
Standing from left : P. Kumaran, T. Venkata Ramana, B. Venkatesh