

☎ 211037



The Jewellers' Association (Regd.)

Regd. S. No. 368/41-42 Dated 9-12-1941
814/815, Chickpet, BANGALORE-560 053



24th General Body Meeting
ON SATURDAY THE 28th SEPTEMBER 1991



VENUE :
VASAVI DHARMASHALA
Vanivilasa Road, V. V. Puram
BANGALORE-560 004



Report of the Managing Committee for the year ending 31-3-1991

THE AUDITED ACCOUNTS
from 1-4-1989 to 31-3-1991

THE JEWELLERS' ASSOCIATION (REGD)

(Reg. S. No. 368/41-42 dated : 9-12-1941)

814/815, Chickpet, BANGALORE-560 053

Sl. No. **254**

**24th GENERAL BODY MEETING
on Saturday the 28th September 1991**

Name of the firm or member: **M/S. GANESH JEWELLERS.**

GANDHI BAZAAR, SHIMOGA.

Names of the representatives already Registered with this Association :

- 1.
- 2.
- 3.
- 4.

NOTE : Only one representative is eligible to attend the meeting and contest the Election.

The Jewellers' Association (R)

814/815, Chickpet, BANGALORE-560 053

24th GENERAL BODY MEETING

Sl. No. **254**

COUPON

Kindly exchange your Coupon to the Golden Jubilee momentous at the Registration Counter on 29-9-91 from 10 A. M. to 1 P. M. or in the association premises on or before ~~25~~ 10-91 during office hours

The following points are brought to the Notice of all members.

- 1] One member or one of his representative who has already been registered with the Association is eligible to attend and vote in the general body meeting.
- 2] The members are requested to bring the report book and identification cards, already sent to them, to the meeting. Please note that report books will not be supplied at the meeting. Members are requested to attend the meeting in time.
- 3] Any change in the representation of members to the association should be intimated before 7.30 P.M. on 25th September 1991.
- 4] Guests and children are not allowed under any circumstances.
- 5] Any member who wants to send any subject for discussion at the general body meeting should send the same in writing to the Manager before 7.30 P.M. on 25th Sept. 1991 under acknowledgement.
- 6] Any member or his representative already registered with the Association who wishes to contest the election for the Managing Committee is requested to send his nomination only in the form already sent, duly signed, proposed and seconded by such members who are not in arrears of subscription so as to reach the manager of the association in

his office not later than 7.30 P.M. on 16.9.1991. The last date for withdrawal of nomination paper is before 7.30 P.M. on 18.9.1991.

- 7] Retiring members of the managing committee are also eligible to contest the election.

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JEWELLER'S ASSOCIATION (REGD.)

814/815, Chickpet, Bangalore - 560 053.

Date: Sept. 1991

NOTICE

24th General Body Meeting of the Jeweller's Association (Regd.) Bangalore - 560 053.

Members are hereby notified that the 24th General Body Meeting of this Association will be held at Sri. Vasavi Dharmashala, Vanivilas Road, Visveshwarapuram, Bangalore - 560 004 on Saturday the 28th September 1991 at 10.30 A.M.

PROGRAMME

I. Prayer

II All the members shall observe 2 minute silence in the meeting as a mark of respect to the following departed soul.

(1) Sri. Abdul Kareem Mekhri,
City Jewellery Mart,
O.K. Road, Bangalore - 560 002.

(2) Sri. P. Varadiah Setty
M/s Jayalakshmi & Co.,
O.K. Road, Bangalore - 560 002.

(3) Sri. Premraj Sharma,
M/s. Premaraj Himmathraj Sharma & Co.,
Bhadravathi.

(4) Sri D.A. Narasimha Murthy
Sri. D.A. Narasimha Murthy & Sons.
Avenue Road, Bangalore - 560 002.

- (5) Sri. M.V. Radhakrishna Gupta,
M/s. Madhava Jewellery Mart,
Raja Market, Bangalore.
- (6) Sri. Rajeev Gandhi,
Former Prime Minister.
- (7) Sri. Ramalingiah Setty V.S.
Jewellers, A.V. Road,
Bangalore.
- (8) Sri. S. Venkata Subbaraju,
M/s. Narayanappa & Sons.,
R.T. Street, Bangalore.

III. Welcome speech by Secretary.

IV. Confirmation of the proceedings of the 23rd General Body Meeting held at the Bangalore South Rotary Trust, P. Shiva Shankar Circle, K.R. Road, Bangalore - 560 004 on Sunday the 17th December 1989 at 11.30 A.M.

V. Approval of accounts and audited balance sheet, receipt and expenditure as per statement relating to the year 1.4.1989 to 31.3.1990 and 1.4.1990 to 31.3.1991 prepared by the chartered accountants and approved by the managing committee.

VI. Election of members to the managing committee.

VII. Selection of one Auditor and two local auditors for the ensuing year.

- (5) Sri. M.V. Radhakrishna Gupta,
M/s. Madhava Jewellery Mart,
Raja Market, Bangalore.
- (6) Sri. Rajeev Gandhi,
Former Prime Minister.
- (7) Sri. Ramalingiah Setty V.S.
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VIII. Approval of the budget for the ensuing year.

a)	Staff Salary	Rs. 68,400/-
b)	Rent	Rs. 30,000/-
c)	Printing	Rs. 18,000/-
d)	Audit fee	Rs. 2,400/-
e)	Light/Water	Rs. 3,750/-
f)	Telephone	Rs. 2,500/-
g)	Sadilwar	Rs. 18,000/-
h)	Subscription	Rs. 3,600/-
i)	Stationary	Rs. 3,750/-
j)	Legal Expenses	Rs. 12,000/-
k)	Extra Ordinary and Miscellaneous Expenses	Rs. 12,500/-

- IX Discussion over the subjects received in writing from the members of this association before 7.30 P.M. on 25th September 1991....
- X Publishing the results of the election to the managing committee.
- XI. Any other subject with the permission of the Chair.
- XII Presidents' Address.
- XIII Vote of Thanks

NATIONAL ANTHEM

By order of the board

D.A. Sreeramulu
Hon'ble Secretary.

Members of the Managing Committee from 1.1.1990 to 28.9.1991.

* * * * *

1.	Sri. M.N. Varada Raj	President
2.	Sri. E.V. Subbiah	Vice President
3.	Sri. D.A. Sreeramulu	Hon'ble Secretary
4.	Sri. N. Karuna Kumar Viswas	Jt. Secretary
5.	Sri. C.L. Varadaraja Gupta	Treasurer
6.	Sri. T.P. Ramesh Babu	Managing Committee Member
7.	Sri. K.K. Vijaya Kumar	"
8.	Sri. P.V. Ratan Kumar	"
9.	Sri. T.N. Nagaraj	"
10.	Sri. Y. Suryanarayana Setty	"
11.	Sri. B.K. Manjunath	"
12.	Sri. K.A. Ramu	" (Coopted)
13.	Sri. T.R. Sathyanarayana Setty	Managing Committee Member
14.	Sri. B.S. Ravindranath Gupta	"
15.	Sri. Roopchand Chouhan	"

During the year under report 15 managing committee meetings 4 emergency managing committee meetings and taxation sub-committee meeting were held. Attendance to the regular managing committee meetings were as follows at the time of presenting the annual report.

Members of the Managing Committee from 1.1.1990 to 28.9.1991.

1.	Sri. M.N. Varada Raj	President
2.	Sri. E.V. Subbiah	Vice President
3.	Sri. D.A. Sreeramulu	Hon'ble Secretary
4.	Sri. N. Karuna Kumar Viswas	Jt. Secretary
5.	Sri. C.L. Varadaraja Gupta	Treasurer
6.	Sri. T.P. Ramesh Babu	Managing Committee Member
7.	Sri. K.K. Vijaya Kumar	"
8.	Sri. P.V. Ratan Kumar	"
9.	Sri. T.N. Nagaraj	"
10.	Sri. Y. Suryanarayana Setty	"
11.	Sri. B.K. Manjunath	"
12.	Sri. K.A. Ramu	" (Coopted)
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Sri. M.N. Varadaraj	12
" E.V. Subbiah	12
" D.A. Sreeramulu	13
" N. Karuna Kumar Viswas	14
" C.L. Varadaraja Gupta	10
" T.P. Ramesh Babu	13
" K.K. Vijaya Kumar	10
" T.N. Nagaraj	8
" Y. Suryanarayana Setty	6
" B.K. Manjunath	14
" K.A. Ramu	11
" T.R. Sathyanarayana Setty	8
" B.S. Ravindranath Gupta	11
" P.V. Rathan Kumar	13
" Roopchand Chouhan	11

As per bye-law No.17, there shall be a managing committee of not less than 5 and not more than 15 members. Out of this 15, 12 shall be elected and 3 shall be nominated.

The following members of the managing committee retire as per bye-law.

1. Sri. D.A. Sreeramulu
2. Sri. T.N. Nagaraj
3. Sri. Y. Suryanarayana Setty
4. Sri. B.K. Manjunath
5. Sri. K.A. Ramu (Coopted)

REPORT OF THE MANAGING COMMITTEE

Sir,

The managing committee of this association is glad to place before you the audited balance sheet, Receipts and Expenditure statement for the period 1.4.89 to 31.3.90 and 1.4.90 to 31.3.91 (Two years).

During the period there were 283 members on the rolls as on 1.1.90 and as on the presentation of this report there are 289 members.

DETAILS OF MEMBERS

Mahaposhakas	22
Poshaks	6
Life Members	105
Ordinary Members	156
G. Total	289

The following sub committee were constituted to assist the activities of the association.

THE SUB COMMITTEES ARE AS FOLLOWS:

1; **General Administration - Problems**

a) Sri. K.K. Vijayakumar	Convener
M/s Hari Jewellers,	
Raja Market, Bangalore.	

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1. General Administration - Problems

- a) Sri. K.K. Vijayakumar Convener
M/s Hari Jewellers,
Raja Market, Bangalore.

- b) Sri. K.A. Ramu Member
M/s Ashwathanarayana Jewellery Hall,
Chickpet.

- c) Sri. B.K. Manjunath Member
M/s B.N. Krishniah Setty & Sons.
Avenue Road, Bangalore.

- d) Sri. P.V. Rathan Kumar Member
M/s. P.V.S. Jewellers,
Avenue Road,
Bangalore.

2. Legal, Premises and Audit - Problems

- a) Sri. Roopchand Chouhan Convener
M/s Hindustan Abhooshan Bhandar,
Chickpet, Bangalore.

- b) Sri. Y. Suryanarayana Setty Member
M/s. Sunrise Jewellers,
Raja Market, Bangalore.

- c) Sri. B.S. Ravindranath Gupta "
M/s. Ansha Mahal,
Chickpet, Bangalore.

- d) Sri. V. Rathan Kumar "
M/s P.V.S. Jewellers
Avenue Road, Bangalore.

3. Taxation and Central excise - problems

- a) Sri. K.A. Ramu Convener
M/s Ashwathanarayana Jewellery Hall,
Chickpet, Bangalore.

- b) Sri. Roopchand Chouhan Member
M/s Hindustan Abhooshan Bhandar
Chickpet, Bangalore.

- c) Sri. Y. Suryanarayana Setty "
M/s Sunrise Jewellers
Raja Market, Bangalore.

- d) Sri. T.N. Nagaraj "
M/s. Baby Prakash Diamonds
C.T. Street, Bangalore.

4. Weights and Measures - Problems

- a) Sri. T.P. Ramesh Babu Convener
M/s Srivijaya Lakshmi Jewellers,
C.T. Street, Bangalore.
- b) Sri. T.R. Sathanarayana Setty Member"
M/s Bhoopalam Jewellers
Raja Market, Bangalore.
- c) Sri. B.K. Manjunath "
M/s. B.N. Krishnaiah Setty & Sons
Avenue Road, Bangalore.
- d) Sri. K.K. Vijaya Kumar "
M/s Hari Jewellers
Raja Market, Bangalore.

5. Police Matters - Problems

- a) Sri. T.R. Sathanarayana Setty Convener
M/s. Bhoopalam Jewellers,
Raja Market, Bangalore.
- b) Sri. B.K. Manjunath Member
M/s. B.N. Krishnaiah Setty & Sons,
Avenue Road.
- c) Sri. T.N. Nagaraj "
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C.T. Street, Bangalore.
- d) Sri. Y. Suryanarayana Setty "
M/s Sunrise Jewellers
Raja Market.
- e) Sri. K.K. Vijaya Kumar "
M/s Hari Jewellers
Raja Market.

6. Youths Sub-committee

- a) Sri. B.K. Manjunath Convener
M/s. B.N. Krishnaiah Setty & Sons
Avenue Road.

4. Weights and Measures - Problems

- a) Sri. T.P. Ramesh Babu
M/s Srivijaya Lakshmi Jewellers,
C.T. Street, Bangalore. Convener
- b) Sri. T.R. Sathyanarayana Setty
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Raja Market, Bangalore. Member"
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M/s Sunrise Jewellers
Raja Market. "
- e) Sri. K.K. Vijaya Kumar
M/s Hari Jewellers
Raja Market. "

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- a) Sri. B.K. Manjunath
M/s. B.N. Krishnaiah Setty & Sons
Avenue Road. Convener

- b) Sri. Ravindranath Gupta
M/s Amshamahal
Chickpet Member
- c) Sri. P.V. Rathankumar
M/s P.V.S. Jewellers
Avenue Road. "
- d) Sri. T.P. Ramesh Babu
M/s Vijayalakshmi Jewellers
C.T. Street, Bangalore. "
- e) Sri. T.N. Nagaraj
M/s. Baby Prakash Diamonds
C.T. Street. "

Export Trade Committee

- a) Sri. E.V. Subbaih
M/s. Ellore Jewellery Mart Convener
- b) Sri. Rajesh
M/s. Rajesh Art Jewellers
Raja Market. Member
- c) Sri. P.R. Janardhan
M/s. Swarna Mahal
A.V. Road. "
- d) Sri. Mahesh
M/s. Pathi Jewellers
Residency Road. "
- e) Sri. K.K. Vijayakumar or K.V.Srinath
M/s. Hari Jewellers
Raja Market. "

e)

Our local auditors Sri. R.S. Raghavendra of M/s. Sethurajan and Sons and Sri. Badrinarayan of M/s Annapurna Jewellery Mart have rendered very good services and I sincerely thank them on behalf of all the managing committee members and on your behalf for the same.

It is quite in order to mention that the staff and that of weighing section have been doing their best.

A Panel of Stryuths M.N. Varadaraj, D.A. Sreeramulu, C.L. Varadaraja Gupta & K.A. Ramu was constituted to perform the duty of appraising the Jewellery ment for Export from Karnataka. Representation of the association to Federation of Chamber of Commerce and Industries (FKCCI) Bangalore.

Stryuths: B.K. Manjunath and T.P. Ramesh Babu were selected as representatives of the Association to FKCCI Bangalore for the year 1989-90/1990-91.

Local Auditors :

Sri. R.S. Raghavendra of M/s Sethurajan & Sons.

Sri. Badrinarayan of M/s. Annapurna Jewellery Mart.

The president and the other office bearers of the Association are ex-officio members of all sub committees.

Dear President, Honourable members of the managing committee and esteemed members, it is my pleasant privilege to extend to you all a very warm and hearty welcome on the occasion of the 24th general body meeting of this association. It is exactly 21 months since the general body met and it is time to present this report to this gathering. The audited accounts for the year ending 31.3.1990 and 31.3.1991 are presented at this juncture.

The presentation of this report as well as conducting the annual "General Body Meeting" is a little belated; Facts being our earlier manager Sri. P.S. Jakkali was indisposed and could not assume office for a long period. Though alternate arrangements were made, the compiling of accounts could not

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be done early. Now all the formalities are completed. The accounts have been audited. The managing committee thought it fit to convene the general body meeting along with the Golden Jubilee Celebrations. This would serve in the reduction of recurring expenditure.

On the eve of the G.J. Celebrations, as the Honourary Secretary, I take pride in informing you all, that from Bangalore our members have done excellently in the export trade. From south, Bangalore tops the list in the export trade as on today it is 1st. More and more numbers of exporters have come into the export club.

After the scrapping of the "Gold Control Act" Lock-Stock and barrel, we hope that there will be more and more exporters. Earlier, the exporters, were to go to Madras for exporting their commodity. Now with the good offices of our association and with the collector of customs, Air Cargo complex, Bangalore the Exports are being done from Bangalore itself. This Association expresses its grateful thanks to all the agencies concerned for promoting and encouraging more and more exporters, thereby paving the way for earning valuable foreign exchange. We also thank the Federation of the Jewellers of the Southern Region (F.J.S.R.) for their unstinted co-operation.

The following are our members who are in the export trade in the order of highest export value.

- 1) M/s. Rajesh Exports
- 2) M/s. Pathi Jewellers
- 3) M/s. Ellore Jewellery Mart
- 4) M/s. Alpha Exports
- 5) M/s. Hari Jewellers
- 6) M/s. Swarna Mahal
- 7) M/s. Kamal Jewellers (Nanjangud)
- 8) M/s. C. Krishiah Chetty and Sons
- 9) M/s. Davanam Jewellers
- 10) M/s. M.K. Jewellers
- 11) M/s. R.M. Jewellers
- 12) M/s. Chemmanur Jewellers.

Our association has been appraising the jewellery meant for export by charging a very nominal fee of ten paise for 100/Rs. A.s at the time of presenting this report, this Association has collected a sum of Rs. 96,149.04 as appraising charges. Our honourable president Sri. M.N. Varadaraj is the Official Valuer for this purpose. It is to be noted that our President has been doing this as a service without accepting any honorarium. We are all indeed grateful to him for the services rendered.

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Bangalore.

Dated 23.09.1991

Mr. T.P. Ramesh Babu in his letter dated 20.12.1990 to the Worshiped Mayor of Bangalore City Corporation SRI K. NARAYANA SWAMY specially made a mention about the very bad condition of Roads in and around chowdeshwari Temple Street. Added to this the chaotic condition created by intermittant blocking of the sewerage manholes have caused many an accident causing injury to lot of persons and damage to the vehicles particularly to two wheelers.

In spite of reports submitted to the corporation authorities no redressal have been made so far. He has requested the Mayor and other authorities to have an on the spot study of the situation.

To our utter dismay no action has been taken so far. This association will continue to persue its efforts to see that the Corporation authorities will raise to the occasion and see that proper redressal is made.

D.A. SREERAMULU
Hon. Secretary

Now coming to the local problems, we are burdened as ever before, regarding the sales tax and turnover tax. The sales tax which was at 2% earlier has been enhanced to 4%. To seek relief from this high incidence of taxation, this association in consultation with the various sister associations of Karnataka, have conducted state level meetings at the premises of the association. A number of memoranda have been submitted to the various authorities of the department of Commercial Taxes. In this connection a detailed memorandum has been submitted to our honourable Chief Minister **Sri. S. Bangarappa** who also holds the portfolio of Finance. Our grievance has been routed through F.K.C.C.I., Bangalore also. So far no relief is got which is most unfortunate. Low incidence of taxation, as we all are aware, encourage healthy business. Now the gold control Act is abolished. Number of Jewellery shops in Bangalore alone has increased by 3 to 4 times. To attract more revenue from the trade of gold and silver jewellery, it is highly essential on the part of the Government of Karnataka that tax should be reduced to the earlier 2%. Efforts are to be made with the concerned authorities.

Your Association hosted the executive committee meeting of the Federation of Jewellers of Southern Region at Hotel Kamath Yathri Niwas' on 18.1.1991. The General problems relating to our trade were broadly discussed, Sri. Vummidi Nandgopal, President F.J.S.R. assured that in his capacity, he will always continue to serve for the cause of our trade. F.J.S.R. ventilates our grievances with all the concerned departments at the central level.

This association recently met to finalise the proposed formation of "the jewellers' association charitable trust", Bangalore. There has been a very good response from the members and several members have come forward to donate liberally for the trust. A draft resolution and articles for the trust is being prepared by a competent legal authority, on the formation of the charitable trusts. Very soon this will be formulated. In this connection a meeting was convened at the premises of the association. The consensus was that we as an institution should give something for the public from whom we are earning. No doubt there are several charitable institutions of such kind in Bangalore. But as jewellers collectively there should be a trust exclusively from the side of Jewellers. Our member jewellers have never said no to such organisation. We feel that many members will magnanimously donate to this noble cause.

The services of Sri. P.S. Jakkali as manager, who is still convalescing from his illness, is recorded. We pray for his early recovery.

A Gettogether OF CHICKPET TRAFFIC POLICE ZONE : was arranged under the Banner of our Association at Hotel Kamat Yatri Nivas, Gandhi Nagar, on 8th August, 1991. The Commissioner of Police Shri. **R. RAMALINGAM** was the Guest of Honour at the Meeting.

In the Meeting presided over by our Hon. President **Sri. M.N. Varadaraj**. Sri. M.N. Varadaraj highlighted the various problems regarding the Traffic arrangements. In a brief outline

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A Gettogether OF CHICKPET TRAFFIC POLICE ZONE : was arranged under the Banner of our Association at Hotel Kamat Yatri Nivas, Gandhi Nagar, on 8th August, 1991. The Commissioner of Police Sri. **R. RAMALINGAM** was the Guest of Honour at the Meeting.

In the Meeting presided over by our Hon. President Sri. **M.N. Varadaraj**. Sri. M.N. Varadaraj highlighted the various problems regarding the Traffic arrangements. In a brief outline

he expressed the problems facing the Public of Bangalore right from Highway Traffic to the Sublanes of Bangalore, especially in the Old Part of the City. The Commissioner of Police in a detailed address informed the gathering about the various measures taken by the Traffic Police in solving some of the problems.

Sri. **K.C. Rama Murthy**, D.C.P. of Police; and **Shri. Sugnana Murthy**, Director, Gandhi Bhavan, Bangalore were also present in the occasion. The meeting was convened by our Managing Committee Member Sri. **T.R. Sathyanarayana Setty**, Convenor, Committee for Police Problems.

The managing committee also places on record the valuable services rendered by our auditors. M/s. Pradeep and Pradeep, Chartered Accountants, Gandhinagar, Bangalore and the honorary legal advisor Sri. Jeshtmal for their sincere and excellent work to the association all along the entire period.

The managing committee is pleased to place on record and appreciate the hard work by the staff of the association.

The managing committee also thanks the Chairman and all the members of various sub-committees who have contributed their mite to the success of the association. The Managing Committee thanks each and every one who helped the Association to carry out its activities successfully during the period.

The budget proposals for the year 1991-92 is presented for your kind approval.

I personally thank our President, the office bearers and the members of the Managing Committee for their support extended to me in discharging my duties during the tenure of my office.

I thank you, all the members of this August Association for the unstinted co-operation and with sweet memories, I lay down my office as Secretary.

Long live the Jewellers' Association, Bangalore.

D.A. SREERAMULU
Hon. Secretary

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