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Phone : 229837

# **The Jewellers' Association**

(REGD.)

Regd. S. No. 368/41-42 dated : 9-12-1941  
NAGARTHPET :: BANGALORE-560 002.

**20th general body meeting**  
ON SUNDAY THE 14TH SEPTEMBER 1986

VENUE :

Main Conference Hall Hotel 'KANISHKA'  
No.2, 2nd Main Road, Gandhinagar, Bangalore-560 009.

Report of the Managing Committee  
for the Year 1986

The Audited Accounts  
From 1-1-1985 to 31-12-1985.

**The following points are brought to the notice of all the Members :**

- 1) One Member or one of his registered representative who has already been registered with the Association is eligible to attend the General Body meeting and Vote.
- 2) Members are requested to bring the Report Books and Identification Cards, already sent to them to the Meeting. Please note that extra Report Books will not be supplied at the Meeting. Members are requested to attend the meeting in time.
- 3) Any change in the representation of a Member to the Association should be intimated before 8 p. m. on 1-9-1986
- 4) Guests and Children are not allowed under any circumstances.
- 5) Any member who wants to send any subject for discussion at the General Body Meeting should send it in writing to the Manager before 8 p. m. on 11-9-1986 under acknowledgement.
- 6) Any member or his representative already registered with the Association, who wishes to contest the election for the Managing Committee, is requested to send his nomination only in the form already sent, duly signed proposed and seconded by the members, who are not in arrears of Subscription, so as to reach the Manager of the Association in his office not later than 8 p. m. on 8-9-1986. The last date for withdrawal of Nomination is before 8 p. m. on 9-9-1986.
- 7) Retiring members of the Managing Committee are also eligible to stand and contest the election.



## **THE JEWELLERS' ASSOCIATION (REGD.)**

**Nagarthpet : Bangalore - 560 002.**

**Date : 26-8-86**

### **NOTICE**

**20th General Body Meeting of the Jewellers' Association (Regd.)  
Bangalore-560 002.**

Members are hereby notified that the 20th General Body Meeting of this Association will be held at the Main Conference Hall, Hotel "KANISHKA" No. 2, 2nd Main Road, Gandhinagar, Bangalore-560 009.

### **PROGRAMME**

- 1) Prayer
- 2) All the members shall observe two minutes silence in memory of the following members who have passed away during the year.
  - a) Sri Sha Sardarmal of M/s. Sardarmal & Co.,  
Jewellers, Chowdeswari Temple Street, Bangalore-560 002.
  - b) Sri K. S. Sreenivasa Setty,  
Prop : M/s. Kohinoor Jewellery Mart,  
Avenue Road, Bangalore-560 002.
- 3) Welcome speech by the Secretary.
- 4) Confirmation of the proceedings of the 19th General Body Meeting held at Hotel "KANISHKA" Main Conference Hall, No. 2, 2nd Main Road, Gandhinagar, Bangalore-560 009 on 29th December 1985 at 10 a. m.
- 5) Approval of the Audited Balance Sheet, Receipts & Expenditure as per statement relating to the year 1-1-1985 to 31-12-1985, prepared by the Chartered Accountants and approved by the Managing Committee.

- 6) Election of Members to the Managing Committee.
- 7) Selection of one Auditor and two Local Auditors for the ensuing year.
- 8) Approval of the Budget for the ensuing year.

a) Staff salaries	33,000-00
b) Rent (Association & Lodging Section)	54,000-00
c) Printing (including printing of Dharamakata Bill Books and General Receipt books)	5,000-00
d) Audit fee	750-00
e) Light and Water	4,000-00
f) Sadilwar	5,000-00
g) Telephone	2,500-00
h) All India Sarafa Association.	500-00
i) Stationery	1,500-00
j) Legal expenses	2,000-00
k) Federation of Karnataka Chambers of Commerce and Industry subscription.	400-00
l) Federation of the Jewellers of Southern Region.	1,000-00
m) Extraordinary expenses	1,500-00

Rs. 1,11,150-00

- 9) Discussion over the subjects received in writing from the Members of this Association before 8 p. m. on 11-9-86.
- 10) Publishing the results of the election to the Managing Committee.
- 11) Discussion over the resolution of the Police Sub-Committee meeting held on 14-7-1986.
- 12) Any other subjects with the permission of the Chair.
- 13) President's address.
- 14) Vote of thanks.
- 15) National Anthem.

Members of the Managing Committee from 1-1-1986 to 14-9-1986

Sriyuths :

1) M. N. Vardaraj	President
2) E. V. Subbiah	Vice President
3) D. A. Sreeramulu	Secretary
4) P. Nagaraja	Joint Secretary
5) C. L. Varadaraja Gupta	Treasurer
6) K. K. Vijaya Kumar	Managing Committee Member
7) P. R. Sampangirama Setty	—do—
8) M. V. Subbaiah Setty	—do—
9) K. Uttamchand Jain	—do—
10) V. M. Sreerama Setty	—do—
11) C. V. Hayagriv	—do—
12) N. Karunakumar Viswas	—do—
13) T. R. Satyanarayana Setty	—do—
14) Roopchand Chouhan	—do—
15) P. R. Janardhan	—do—

During the year 6 Managing Committee Meetings, 4 Emergency Managing Committee Meetings and Several Sub-Committee Meetings were held.

The attendance for the Managing Committee is as follows till 12-8-1986 :

Sriyuths :	
1) M. N. Varadaraj	8
2) E. V. Subbaiah	7
3) D. A. Sreeramulu	9
4) P. Nagaraja	7
5) C. L. Varadaraja Gupta	8
6) K. K. Vijaya Kumar	8

7) P. R. Sampangirama Setty	8
8) M. V. Subbaiah Setty	8
9) K. Uttamchand Jain	8
10) V. M. Sreerama Setty	7
11) C. V. Hayagriv	6
12) N. Karunakumar Viswas	10
13) T. R. Satyanarayana Setty	8
14) Roopchand Chouhan	7
15) P. R. Janardhan	7

As per bye law No. 17, there shall be a Managing Committee of not less than five and not more than fifteen members. Out of this 15 (fifteen) twelve shall be elected and three shall be nominated. The following members of the Present Managing Committee retire as per Bye-law.

**Sriyuths :**

1) E. V. Subbaiah	Co-opted
2) P. Nagaraja	Elected
3) C. L. Varadaraja Gupta	Elected
4) K. K. Vijaya Kumar	Elected
5) P. R. Sampangirama Setty	Co-opted



## REPORT OF THE MANAGING COMMITTEE

Sir,

The Managing Committee of this Association is glad to place before you the Audited Balance Sheet, Receipts and Expenditure Statement for the period from 1-1-1985 to 31-12-1985.

There were 290 members on the Rolls as on 15-12-1985 and after those who have left for various reasons and those who have joined during the period, there are 292 members as on 1-9-1986.

### DETAILS OF MEMBERS

Mahaposhakas	18
Life Members	97
Ordinary Members	177

The following Sub-Committees were constituted to assist the activities of this Association.

#### 1) Problems relating to General Administration :

- |  |          |
|--|----------|
| a) Sri K. Uttamchand Jain<br>M/s. C Kishanlal Jain & Sons,<br>Chowdeswari Temple Street,<br>Bangalore-560 002. | Convenor |
| b) Sri C. L. Varadaraja Gupta,<br>M/s. Sri Varadaraja Jewellery Hall,<br>Avenue Road, Bangalore-560 002.       | Member   |
| c) Sri V. M. Sreerama Setty<br>M/s. Vasavamba Jewellery Hall,<br>Chickpet, Bangalore-560 053.                  | —do—     |
| d) Sri T. R. Satyanarayana Setty<br>M/s. Bhoopalam Jewellers,<br>Raja Market, Bangalore-560 002.               | —do—     |

**2) Problems relating to Legal premises and Audit :**

- |   |          |
|---|----------|
| a) Sri Roopchand Chouhan<br>M/s. Hindustan Abhushan Bandar<br>Chickpet, Bangalore-560 053.              | Convenor |
| b) Sri M. V. Subbaiah Setty<br>M/s. Padmavathi Jewellery Mart,<br>Avenue Road, Bangalore-560 002.       | Member   |
| c) Sri C. L. Varadaraja Gupta<br>M/s. Sri Varadaraja Jewellery Hall,<br>Avenue Road, Bangalore-560 002. | —do—     |
| d) Sri E. V. Subbaiah,<br>M/s. Ellore Jewellery Mart,<br>Avenue Road, Bangalore-560 002.                | —do—     |

**3) Problems relating to Income Tax, Sales Tax and Central Excise :**

- |  |          |
|--|----------|
| a) Sri C. V. Hayagriv<br>M/s. C. Krishniah Chetty & Sons, (P) Ltd.,<br>Jewellers & Diamond Merchants,<br>35, Commercial Street, Bangalore-560 001. | Convenor |
| b) Sri K. K. Vijayakumar<br>M/s. Hari Jewellers,<br>Raja Market, Bangalore-560 002.  | Member   |
| c) Sri M. N. Varadaraj, B, Sc ,<br>Jewellers & Diamond Merchants,<br>Avenue Road, Bangalore-560 002.   | —do—     |
| d) Sri P. P. Sampangirama Setty, B Sc.,<br>M/s. Pamadi Ramachandra Setty & Sons,<br>Jewellers, Avenue Road, Bangalore-560 002.                     | —do—     |



4) Problems relating to Weights and Measures :

- a) Sri N. Karunakumar Viswas  
M/s. Subramanyeswara Jewellers  
Chowdeswari Temple Street,  
Bangalore-560 002. Convenor
- b) Sri V. M. Sreerama Setty  
M/s. Vasavamba Jewellery Hall,  
Chickpet, Bangalore-560 053. Member
- c) Sri P. R. Janardhan,  
M/s. Swarna Mahal,  
Avenue Road, Bangalore-560 002. —do—

The following Sub-Committee consisting of 10 Members is constituted to deal with the problems that arise relating to Police.

**Sriyuths :**

- 1) S. Narasimhalu,  
M/s. Prathibha Jewellery House  
Jewellers & Diamond Merchants,  
Saklaji Market, Bangalore-560 002. Chairman
- 2) P. R. Sampangirama Setty  
M/s. Pamadi Ramachandra Setty & Sons,  
Jewellers, Avenue Road,  
Bangalore-560 002. Convenor
- 3) B. N. Krishnaiah Setty  
M/s. B. N. Krishnaiah Setty & Sons,  
Jewellers, Avenue Road,  
Bangalore-560 002. Member
- 4) Narasimha Murthy  
M/s. Sreerama Jewellery Mart  
No. 12, Jewellers Street, Bangalore-560 001. —do—

- 5) S Javerilal, —do—  
M/s. Gevarchand Jesraj & Sons  
R. T. Street, Bangalore-560 053.
- 6) V. R. Satyanarayana —do—  
M/s. Veeraganti Ananthapadma Nabhaiah & Son  
Jewellers, Avenue Road,  
Bangalore-560 002.
- 7) T. P. Remesh Babu —do—  
M/s. Vijayalakshmi Jewellers,  
C. T. Street, Bangalore-560 002.
- 8) K. K. Vijaykumar —do—  
M/s. Hari Jewellers,  
Raja Market, Bangalore-560 002.
- 9) P. R. Chouhan —do—  
M/s Hindustan Abhushan Bhandar,  
Dewankhana Lane, Chickpet Cross,  
Bangalore-560 053.
- 10) T. R. Satyanarayana Setty, —do—  
M/s. Bhoopalam Jewellers,  
Raja Market, Bangalore-560 002.

Beloved President, Hon'able Members of the Managing Committee and esteemed Members.

It is my proud privilege to extend a hearty welcome to all of you to this 20th General Body Meeting of our Association. This year we are able to meet three months earlier for the General Body. In fact, we should have conducted the same before June 1986 but due to circumstances beyond our control we could not do the same. We hope that it will be done from the next year onwards.

The year 1986 has been a year of challenges as far as the Association and Trade is concerned. Right from the start of the year, we had to face several problems day-in and day-out. By the co-operation and team work of all the Managing Committee Members and with your trust the Association has been able to tide over the major problems barring a few which we hope will be solved at an early date.

Due to the severe Drought in the State of Karnataka, we sent appeals to all the our members to donate liberally towards " CHIEF MINISTER'S DROUGHT RELIEF FUND".  
A Sub-Committee consisting of

**Sriyuths :**

- 1) Kaparathi Viswanathaiah Setty
- 2) Ellore Venkatesaiah
- 3) Sakala Narasimhalu Chetty
- 4) Korapati Krishnamurthy
- 5) Pathi Radhakrishna

along with the members of the Managing Committee namely Sri M. N. Varadaraj, Sri K. K. Vijayakumar, Sri D. A. Sreeramulu, Sri N. Karunakumar Viswas and P. Nagaraja was constituted who approached our Members for collections.

A Joint meeting of the representatives of the Youth Jewellers Association and that of our Association was held and was decided to present the drought relief collections simultaneously to the Chief Minister.

The members responded spontaneously and we were able to collect a sum of Rs One lakh and two thousand and five. We presented the cheques to the Hon'ble Chief Minister Sri Ramakrishna Hegde who thanked our members for the generous donation by his letter No. CM 75 CRF R. P. 86 dated 21st May 1986.

We thank Sri Lakshmisagar, Law Minister and Sri T. K. Narayanaswamy, the Councillor of the Corporation of Bangalore for arranging this meeting with the Chief Minister.

I on behalf of the Association convey my deep gratitude to all the members of the Sub-Committee and all the donars for their magnanimous gesture.

The Association has formed varicus Sub-Committees for tackling the various problems confronted by the Trade, The Sub-Committees have done a commendable job.

During the year, the Association had to vacate the office premises behind Kalamma Temple as per the orders of the High Court of Karnataka, The Association has taken on lease a premises in the first floor of No. 98, Nagarthpet Main Road and the said office is being shifted to the new premises. A Sub-Committee was constituted to procure this new premises and I thank every one of them.

It was decided to collect a sum of Rs. 50,000/- from the Lodgers as a non-interest bearing deposit for a period of 5 years (reviewable at the end of the term). A proposal is also under discussion for issuing the identity cards for all the users.

The Committee constituted to handle the police problems has tackled the same efficiently. The Sub-Committee has referred the subject matter of a letter addressed to this Association by a Member to the General Body for consideration. I thank all the members for the commendable job they have done.

Our representatives Sri M.N. Varadaraj, Sri P. R. Sampangirama Setty and Sri D. A. Sreeramulu have been attending the meeting of the Citizens Committee constituted by the Chickpet Police Station and have raised the problems affecting the trade in general. The Assistant Commissioner of Police has promised to meet our representatives exclusively for a discussion on our problems.

Coming to the Gold Control, a delegation met the Gold Control Administrator at the Office of the Collector of Central Excise, Bangalore, and submitted a memorandum detailing the difficulties of the Trade and requested him not to disturb the existing Gold Series 11 & 12 Registers. On 6-6-1986, a circular was received from the Office of the Collector of Central Excise, Bangalore, asking the dealers to note the date and time of issue of vouchers. The Government of India constituted two Sub-committees to review the Gold Control. One Sub-Committee is headed by Mr. Dutta, Chairman, Central Board of Excise of Customs and the other one by Sri Rangarajan, Deputy Governor, Reserve Bank of India. All India Sarafa Association arranged a Meeting of all Presidents and Secretaries with Sri Rajiv Gandhi, Prime Minister of India and Sri V. P. Singh, Honourable Finance Minister on 4th July 1986. Our President and Sri C. V. Hayagriv participated in same and we could not meet the Prime Minister due to the last minute cancellation of the appointment in the sad demise of Sri Jagjivanram.

## SALIENT PROBLEMS :

- 1) Gold Control should be scrapped since it has failed to achieve the object for which it was promulgated.
- 2) Importing Gold by the Government and imposing a duty over the same and releasing through the trade.
- 3) Establishing Refineries, assaying and Certification Laboratories in all the State Capitals
- 4) Making the Certified Goldsmith and the Artisan responsible for the quality of the Jewels.
- 5) Allowing non-resident Indians to bring Gold into India after paying a duty.
- 6) Allowing tourists from India to other countries to bring Gold into India, on their return, after paying a duty.
- 7) To allow travelling salesmen to take Jewellery out of their premises.
- 8) Not to insist in obtaining permission wherever there is a change in partnership.
- 9) Not to bring in any changes till such time that the Sub-Committee submit their reports.

Government of India in its letter No. F. No. 131/7/86 G. C. 11 dated 21-7-86 has conceded to some of our requests. They are as follows :

- 1) Noting the time and date of the issue voucher will not be insisted upon.
- 2) Obtaining prior permission for a change in Partnership caused by real brothers or the sons or daughters of the Gold Dealer Licencee Joining the partnership will not be insisted upon, provided such change is reported to the authorities within one week of the change.
- 3) Changes in the Gold Control Act and procedures will not be entertained before the working groups submit their report.

A Memorandum was submitted to the Collector of Central Excise, Bangalore and to the Chairman of the Central Board of Excise and Customs seeking exemption of silver and silver products including articles and ornaments of silver from the duty and licencing control. The same was conceded to and silver articles and Ornaments and Silver Bullion have been exempted from the duty and Licencing Control. The representatives of Silver Workers Association Joined us in submitting the above memorandum.

The Government of Karnataka amended some sections of the sales Tax Act effective from 1-4-1986. The Association sought clarification on the applicability of Tax on various commodities dealt by this trade. The Commissioner of Commercial Taxes in Karnataka in his letter dated 2nd May 1986 has clarified the Tax structure of various commodities dealt by this Trade. As per the clarification, precious stones and Jewellery studded with precious stones are taxable at 15%. The Association sought clarification from an eminent Sales Tax Expert Sri K. Srinivasan. He has clarified that precious stones are taxable at 6% and Jewellery set with precious stones is taxable at 4%. Consequently a memorandum was submitted to the Commissioner of Commercial Taxes in Karnataka and the Secretary, Finance Department, Government of Karnataka requesting them to re-issue the earlier Notification reducing the Sales Tax from 12% to 6% on precious stones and from 12% to 4% on Articles, ornaments set with precious stones. The Association is yet to receive a reply from them.

During the beginning of the year some of our members received notices asking them to register themselves under the Entry Tax Act and to pay the same. The Association submitted a Memorandum to the Secretary, Department of Revenue, Government of Karnataka, requesting to exempt this Trade from the perview of the Entry Tax since this Trade is nothing but trading in Handi-crafts. The Association is happy to inform you that the Govt., of Karnataka has concealed to our request.

Sri E. V. Subbaiah of M/s. Ellore Jewellery Mart is representing our Association in the Regional Advisory Committee of Central Excise, Karnataka Circle, Bangalore.

Sri Nanda Kumar and Sri Nanda Gopal, C. A. who have been appointed as Local Auditors during the last General Body Meeting have done a commendable job and we thank both of them.

Regarding the eviction of the premises occupied by M/s. Raghunandan Prasad Garg the application is pending before the Supreme Court.

Our weighing Section is discharging very efficiently and the Sub-Committee appointed, to look after this section has done a good job.

The Managing Committee places on record the valuable services rendered by our Auditor M/s. Pradeep and Pradeep, Chartered Accountants, Gandhinagar, Bangalore-9 Honorary Legal Advisor Sri Jeshtmal for their sincere and exemplary work in the Association throughout the year.

The Managing Committee also places on record its appreciation of the hard work by the staff which contributed to the success of the Association during the year.

The Managing Committee also thank the Chairman and members of the various Sub-Committees who have contributed to the success of the Association. The Managing Committee thank everyone who has helped it during the year.



## SENIORITY OF MANAGING COMMITTEE MEMBERS :

### Sriyuths :

- |   |   |          |                    |
|---|---|----------|--------------------|
| 1) E. V. Subbaiah   | — | 28-12-83 | Co-opted (Retires) |
| 2) P. Nagaraja  | — | 18-12-83 | Elected (Retires)  |
| 3) C. L. Varadaraja Gupta   | — | 18-12-83 | Elected (Retires)  |
| 4) K. K. Vijayakumar  | — | 18-12-83 | Elected (Retires)  |
| 5) P. R. Sampangirama Setty<br>(against the vacancy caused by the<br>demise of Sri K. Hemraj Jain<br>elected on 18-12-83) | — | 2-1-85   | Co-opted (Retires) |
| 6) M. N. Varada Raj   | — | 29-12-85 | Elected            |
| 7) D. A. Sreeramulu   | — | 30-12-84 | Elected            |
| 8) M. V. Subbaiah Setty   | — | 30-12-84 | Elected            |
| 9) K. Uttamchand Jain   | — | 30-12-84 | Elected            |
| 10) V. M. Sreerama Setty  | — | 30-12-84 | Elected            |
| 11) C. V. Hayagriv  | — | 2-1-85   | Co-opted           |
| 12) N. Karuna Kumar Viswas  | — | 29-12-85 | Elected            |
| 13) T. R. Sathyanarayana Setty  | — | 29-12-85 | Elected            |
| 14) Roopchand Chouhan   | — | 29-12-85 | Elected            |
| 15) P. R. Janardhan<br>( in the office-bearers election<br>Meeting of 9-1-1986 )  | — | 9-1-86   | Co-opted           |



**K. R. PRADEEP**  
CHARTERED ACCOUNTANT

No. 20, 2nd Floor,  
1st Main Road, Gandhinagar,  
BANGALORE-560 009.  
Phone : 7 5 9 7 5

Date : 14th June, 1986

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## AUDITOR'S REPORT

I have audited the attached Balance Sheet of **THE JEWELLERS' ASSOCIATION** as at 31st December, 1985 and the Income and Expenditure Account for the year ended on that date and Report as follows :

1. I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion proper books of accounts have been kept by the Association so far as appears from my examination of the books.
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of Account.
4. In my opinion and to the best of my information and according to the explanations given to me the said accounts, subject to :—
  - a) Closing stock of Gold Series Registers, Repair Registers and other forms have been valued at Rs. 4,486-45. These were not being valued in the previous year. Had the stocks been not valued the excess of expenditure over income for the year ended 31st December, 1985 would have been Rs. 11,813-24, instead of Rs. 7,326-79 shown in the accounts.

b) Corporation Tax of Rs. 11,508-33 for the years 1968-69 to 1985-86 has been credited, during the year, to Sri Raghunanda Prasad based on the Managements decision in its Meeting, No. 7 held on 3rd October, 1985.

**GIVE A TRUE AND FAIR VIEW:**

1. In the case of Balance Sheet of the State of Affairs of the Association as at 31st December, 1985.
2. In the case of the Income and Expenditure Accounts of the Excess of Expenditure over Income for the year ended on that date.

**(K. R. PRADEEP)**  
**CHARTERED ACCOUNTANT**



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With Best Compliments from :



**WELL WISHERS**

**The Jewellers'**  
**NAGARTHPET**

**Receipts and Payments Account**

	RECEIPTS	AMOUNT	AMOUNT
<b>To Opening Balance :</b>			
Cash on Hand		19,292 07	
With Vysya Bank (S. B. A/c.)		67,409 44	
Karnataka Co-operative Industrial Bank		125 89	
Imprest Cash		5 00	
		86,832 40	
„ Lodging Collections			16,034 00
„ Locker Hire Charges			9,739 20
„ Weighing Charges (Gold)			17,336 95
„ Diamond Weighing Charges			7,418 30
„ Silver Weighing Charges			8,958 70
„ Subscriptions			22,875 00
„ Admission Fees			1,500 00
„ Interest received on F.D & S.B. Accounts			17,644 76
<b>To Sale of Registers/Forms :</b>			
Gold Series Register (New)		3,314 00	
Gold Series Register (Old)		3,305 00	
Repair Register		783 00	
Membership Lists		225 00	
Gold Return Forms		572 25	
Declaration Forms		52 00	
		8,251 25	
C/F			

# Association (Regd.)

BANGALORE-560 002

for the Year Ended 31st December, 1985

	PAYMENTS	AMOUNT	AMOUNT
By Salaries			34,789 38
„ Bonus			1,759 50
„ RENT : Smt. Nanjamma	5,400 00		
„ Sridev Enterprises	24,600 00		
			<u>30,000 00</u>
„ Printing Charges			7,569 74
„ Postage			926 70
„ Stationery			1,374 42
„ Electricity & Water Charges			2,713 80
„ Newspaper & periodicals (Reading Room)			1,641 85
„ General Body Meeting Expenses			15,153 99
„ Subscription : All India Saroff Association			500 00
„ Telephone Charges			1,083 00
„ Cost of Weights			289 15
„ P. R. Ashok & Co.			1,300 00
„ Professional Charges			300 00
„ Legal Charges			150 00
„ Sadilwar Expenses			4,793 26
„ Electronic Weighing Balance	67,490 64		
„ Generator	14,390 00		
„ Voltage Stabiliser	5,419 10		
			<u>87,749 74</u>

C/F

**The Jewellers'**  
NAGARTHPET

**Receipts and Payments Account**

RECEIPTS	AMOUNT	AMOUNT
	B/F	
„ Building Fund Collections		11,053 00
„ Electronic Balance Fund Collections		12,070 00
„ Locker Key Deposits		900 00
„ Trunk Deposit (Venkatakrisnan)		100 00
„ S. V. Srinivasaiah		550 00
„ Outstanding Interest Received		3,746 89
„ Sait Raghunandan Prasad		2,400 00
„ D.M. Lakshminarayana Setty		500 00
	<b>TOTAL</b>	<b>Rs. 2,27,910 45</b>

(M. N. VARADARAJ)  
President

(D. A. SREERAMULU)  
Secretary

# Association (Regd.)

BANGALORE-560 002

for the Year Ended 31st December, 1985

	PAYMENTS	AMOUNT	AMOUNT
			B/F
053 00	„ Fixed Deposit — Vijaya Bank		20,000 00
070 00	„ L. R. Venkatachalapathi		200 00
900 00	„ Advance to Electrical Contractor		400 00
100 00	„ Locker Deposit with Vysya Bank		375 00
550 00	<b>By Purchases of Forms/Registers :</b>		
746 89	Gold Series Register (New)	1,989 00	
400 00	Gold Series Register (Old)	4,777 00	
500 00	Repair Register	1,322 50	
	Gold Return Forms	267 80	
			8,356 30
	<b>By Closing Balance :</b>		
	Cash on Hand	382 53	
	Cheques on Hand	1,100 00	
	With Vysya Bank (S.B. A/c.)	4,820 09	
	With Karnataka Industrial Co-op. Bank	177 00	
	Imprest	5 00	
			6,484 62
10 45		<b>TOTAL</b>	<b>Rs 2,27,910 45</b>

As per my report of even date.

(C. L. VARADARAJA GUPTA)  
Treasurer

(K. R. PRADEEP)  
Chartered Accountant

# The Jewellers'

NAGARTHPET

## Income and Expenditure Account

Previous Year Rs.	EXPENDITURE	Rs	Ps.	Current Year Rs.	Ps.
29,779	To Salaries			34,789-38	
1,530	„ Bonus			1,759-50	
	„ Rent : Smt. Nanjamma	5,400-00			
	Sridev Enterprises	24,600-00			
30,000		-----		30,000-00	
7,021	„ Printing Charges			7,569-74	
891	„ Postage			926-70	
1,402	„ Electricity & Water charges			2,882-80	
1,327	„ Newspaper & Priodicals (Reading Room)			1,764-35	
7,086	„ General Body Meeting Expenses (Two Years)			15,153-99	
1,000	„ Subscription-All India Saroff Assn			500-00	
1,141	„ Telephone Charges			1,083-00	
—	„ Cost of Weights			289-15	
650	„ Audit Fees			750-00	
1,600	„ Professional Charges			300-00	
6,800	„ Legal charges			150-00	
4,926	„ Sadilwar Expenses			4,793-26	
496	„ Gold Return forms printing			—	
—	„ Corporation Tax			11,508-33	
1,303	„ Income-Tax			—	
950	„ Stationery			1,374-42	
	C/F				



**Association (Regd.)**  
BANGALORE-560 002

for the Year Ended 31st December, 1985

Previous Year	INCOME	Rs.		Current Year	
		Rs.	Ps.	Rs.	Ps.
14,903	By Lodging Collections			16,034-00	
9,113	„ Locker Hire Charges			9,739-20	
	„ Weighing charges (Dharma Kanta)		17,336-95		
	„ Diamond weighing charges		7,418-30		
	„ Silver weighing charges		8,958-70		
31,891				33,713-95	
22,691	„ Subscriptions			22,875-00	
1,500	„ Admission Fees			1,500-00	
13,300	„ Advertisement			—	
	Interest Received		17,644-76		
	Add : Outstanding		2,681-25		
	Accured Interest		12,915-01		
29,669				33,241-02	
400	„ Donations			—	
3,600	„ Rent Received			3,600-00	
524	„ Miscellaneous Income			—	

C/F



# Association (Regd.)

BANGALORE-560 002

for the Year Ended 31st December, 1985

Previous Year Rs.	INCOME	Rs.	Ps.	Current Year Rs.	Ps.
	B/F				
	,, Income from Sale of Registers/Forms :				
	Gold Series Registers (New)		2,515-00		
	Gold Series Registers (old)		634-00		
	Repair Register		541-50		
	Membership Register		225-00		
	Gold Return forms		413-90		
	Declaration forms		52-00		
6,278				4,381-40	
	,, Excess of Expenditure over Income				7,326-79
1,33,869	Total :	Rs.		1,32 411 36	

As per my report of even date.

(C. L. VARADARAJA GUPTA)  
Treasurer

(K. R. PRADEEP)  
Chartered Accountant

**The Jewellers'**  
NAGARTHPET

**BALANCE SHEET AS**

Previous Year Rs.	LIABILITIES	Rs	Ps.	Current Year Rs.	Ps.
	<b>Capital Fund :</b>				
	As per Last Balance Sheet	3,95,490	16		
	LESS : Excess of Expenditure over Income		7,326 79		
3,95,490			-----	3,88,163	37
	<b>Building Fund :</b>				
	As pe Last Balance Sheet	55,608	80		
	ADD : Collections during the year		11,053 00		
55,608			-----	66,661	80
	<b>Electronic Balance Fund :</b>				
	As per Last Balance Sheet	14,506	00		
	ADD : Collections during the year		12,070 00		
14,506			-----	26,576	00
1,000	Rent Advance (Sait Raghunandan Prasad)			1,000	00

C/F

**Association (Regd.)**

BANGALORE-560 002

AT 31st December, 1985

Previous Year Rs.	ASSETS	Rs.		Current Year Rs.	
		Rs.	Ps.	Rs.	Ps.
	<b>Building :</b>				
	As per Last Balance Sheet	13,164	00		
13,164	LESS : Depreciation @ 5%	658	00		
				12,506	00
	<b>Furniture :</b>				
	As per Last Balance Sheet	23,968	00		
23,968	LESS : Depreciation @ 10%	2,397	00		
				21,571	00
	<b>Weighing Scale :</b>				
	As per Last Balance Sheet	3,818	00		
3,818	LESS : Depreciation @ 15%	573	00		
				3,245	00
	<b>Electronic Balance :</b>				
	Cost	67,940	64		
—	LESS Depreciation @ 15%	10,190	64		
				57,750	00
	<b>Generator :</b>				
	Cost	14,390	00		
—	LESS : Depreciation @ 15%	2,159	00		
				12,231	00
	<b>Voltage Stabiliser :</b>				
	Cost	5,419	10		
—	LESS : Depreciation @ 15%	812	10		
				4,607	00

C/F

**The Jewellers'**  
NAGARTHPET

**BALANCE SHEET AS**

Previous Year Rs.	LIABILITIES	Rs.	Ps.	Current Year Rs.	Ps.
	B/F				
	<b>Liabilities :</b>				
	Locker Key Deposits	900	00		
	D. R. Lakshminarayana Setty	500	00		
	Empire Electric Studio	100	00		
	P. N. Krishna Iyer	100	00		
	Venkatakrishna	100	00		
	Audit Fee Payable	750	00		
	Outstanding Expenses	291	50		
1,500		-----		2,741	50
4,68,104		TOTAL	Rs.	4,85,142	67

(NOTE : Previous year's figures have been regrouped wherever necessary and rounded off to the nearest rupee.)

(M. N. VARADARAJ)  
President

(D. A. SREERAMULU)  
Secretary

llers'  
GARTHPEET

HEET AS

Current  
Year  
Rs. Ps.

2,741 50

4,85,142 67

and rounded

MULU)

## Association (Regd.)

BANGALORE-560 002

AT 31st December, 1985

Previous Year Rs.	ASSETS	Rs.	Ps.	Current Year Rs.	Ps.
		B/F			
	<b>Wall Clock :</b>				
	As per Last Balance Sheet	178	00		
178	LESS : Depreciation @ 15%		27 00		
				151	00
2,70,467	<b>FIXED DEPOSITS AS PER SCHEDULE</b>			3,03,382	82
	<b>Advance and Deposits :</b>				
880	Telephone Deposit	880	00		
3,400	Rent Advance (Smt. Nanjamma)	3,400	00		
50,001	Rent Advance (Sridev Enterprises)	50,001	00		
3,747	Interest Receivable	2,681	25		
10,558	Rent Receivable (Sait Raghunanda prasad)	249	38		
	Moratorium Interest Karnataka				
256	Industrial Co-operative Bank	256	15		
245	Electricity Deposit	245	00		
20	Staff : P. R. Lakshmi pathi	20	00		
550	S. V. Sreenivasaiah	20	00		
20	Advance : Ravanaiah	20	00		
—	L. R. Venkatachalapathi	200	00		
—	Advance to Electrical Contractor	400	00		
—	Locker Deposit with Vysya Bank	375	00		
				58,727	78
—	Stocks of Registers>Returns (As per schedule)			4,486	45
86,832	Cash and Bank Balances (As per Schedule)			6,484	62
4,68,104		TOTAL	Rs.	4,85,142	67

As per my report of even date.

(C. L. VARADARAJA GUPTA)  
Treasurer

(K. R. PRADEEP)  
Chartered Accountant

# THE JEWELLERS'

## SCHEDULES FORMING PART

	Rs.	Ps.
<b>STOCKS OF REGISTERS/RETURNS :</b>		
Gold Series Register (70 Nos.)		1,190-00
Repair Register (94 Nos.)		1,081-00
Gold Series Register, No. 12 (117 Nos)		2,106-00
Gold Series Return Forms (1216 Nos.)		109-45
		<hr/>
Total :	Rs.	4,486-45
		<hr/>
<b>CASH AND BANK BALANCES :</b>		
Cash on hand		382-53
Cheques on hand		1,100-00
At Vysya Bank Savings Account		4,820-09
At Karnataka Industrial Co-op. Bank Ltd.		177-00
Imprest Cash		5-00
		<hr/>
Total :	Rs.	6,484-62
		<hr/>
<b>INTEREST RECEIVABLE :</b>		
Karur Vysya Bank Ltd.		275-00
Union Bank of India		825-00
Canara Bank		550-00
Bank of Baroda		275-00
Vysya Bank		481-25
Corporation Bank		275-00
		<hr/>
Total :	Rs.	2,681-25
		<hr/>



RS'

PART

# ASSOCIATION (Regd.) Bangalore-2.

## OF THE BALANCE SHEET.

Ps.

### DETAILS OF SALARY :

	1. S/Shri S. V. Sreenivasaiah Setty	6,962.60
,190-00	2. ,, P. S. Jakkali (Form 1-1-85 to 8-6-85)	2,633-28
,081-00	3. ,, L. R. Venkatachalapathi	5,415-00
,106-00	4. ,, S. Sampath	2,080-00
109-45	5. ,, K. D. Shivaramaiah	6,770-40
	6. ,, K. P. Gangadharaiah	2,784-00
,486-45	7. ,, K. S. Shivashankara Setty	3,726-60
	8. ,, Subramanyam	3,114-00
	9. ,, Watchman Duty remuneration	913-50
382-53	10. ,, Sri Dev. complex watchman	120-00
,100-00	11. ,, Laboratory cleaning Naryanamma	120-00
,820-09	12. ,, Part time typist	150-00
177-00		
5-00	<b>Total : Rs.</b>	<b>34,789-38</b>

484-62

275-00

825-00

550-00

275-00

481-25

275-00

,681-25

**THE JEWELLERS' ASSOCIATION (Regd.)**  
**Bangalore-2.**

**DETAILS FOR SADILWAR EXPENSES**

<b>PARTICULARS</b>	<b>Rs.</b>	<b>Ps.</b>
1. Bus and Auto Fare for Assn. work by Manager and staff	204	30
2. Purchase of Vim	9	50
3. Sign Board 2	50	00
4. Xerox copying charges	33	20
5. Purchase of Stamp papers (for Vysya Bank, Letter of Credit)	11	00
6. Purchase of Rope	13	00
7. Purchase of Plastic Bindige	15	00
8. Purchase of Brooms	14	25
9. Association Weighing Scales verification repairs electronic scales verification etc.	1,471	10
10. Association surrounding painting	43	00
11. Purchase of Mats	96	00
12. Purchase of Gum	8	00
13. Staff Clothing for Ugadi Festival	800	00
14. Purchase of Duster Cloth	22	00
15. Purchase of Bleaching Powders	9	50
16. Purchase of Kerosine Oil	9	00
17. Membership certificate framing	63	00
18. Purchase of Material etc. for spraying in the association	126	50
19. Vysya Bank Locker rent	125	00
20. Vysya Bank Ltd, Letter of Credit for importing Electronic Balances expenses	243	00
21. Phenyle	36	50
22. Sales tax symposium delegation held at FKCCI	50	00

(legd.)

23.	Purchase of Torch cells	18 00
24.	Flushout repairs etc.	10 00
25.	Telephone repairs	49 86
26.	Purchase of Plastic chambu	6 00
27.	Colour Painting charges of Association premises	30 00
28.	FKCCI Subscription	200 00
29.	Ayudha Pooja Expenses	59 05
30.	Assn. Monogram Seal	8 00
31.	Purchase of drum for storing water & its painting	169 00
32.	Plastic wiring to the office chair	35 00
33.	Inauguration of Metler electronic balances	620 95
34.	Other sundry expenses	137 60

Total : Rs. 4,793 26

Rs. Ps.

204 30

9 50

50 00

33 20

11 00

13 00

15 00

14 25

1,471 10

43 00

96 00

8 00

800 00

22 00

9 50

9 00

63 00

126 50

125 00

243 00

36 50

50 00



**The Jewellers'**  
NAGARTHPET

**SCHEDULE OF**

Sl. No.	Name of the Bank	F.D.R. No.	Balance as on 1-1-85
1.	Union Bank of India	1154	20,000 00
2.	—do—	1155	10,000 00
3.	Central Bank of India	28/11	5,000 00
4.	—do—	29/5	10,000 00
5.	—do—	29/1	5,000 00
6.	Syndicate Bank	179	20,000 00
7.	Canara Bank	43/84	20,000 00
8.	State Bank of Mysore	25/244	5,000 00
9.	—do—	26/674	5,000 00
10.	—do—	24/1138	5,000 00
11.	—do—	026294	6,460 00
12.	Indian Bank	452714	16,432 38
13.	—do—	452718	16,432 38
14.	Bank of India	26/30	7,988 98
15.	Bank of India	27/49	14,131 32
16.	Bank of Baroda	4413	7,850 00
17.	—do—	4424	7,850 00
18.	—do—	748	5,000 00
19.	The Vysya Bank Ltd.	156/83	10,000 00
20.	—do—	96/83	7,500 00
21.	—do—	113/71	7,731 25
22.	Corporation Bank	18/80	7,850 50
23.	Corporation Bank	35/84	10,000 00
24.	—do—	32/81	13,988 00
25.	The Karur Vysya Bank	16944	16,253 00
26.	—do—	079731	5,000 00
27.	—do—	079730	5,000 00
28.	Vijaya Bank	25/85	—
Total			Rs. 2,70,467 81

llers'  
ARTHPET

## Association (Regd.)

BANGALORE-560 002

SCHEDULE OF

### FIXED DEPOSITS

Balance as  
on 1-1-85

	Accured Interest	Balance as on 31-12-85
20,000 00	—	20,000 00
10,000 00	—	10,000 00
5,000 00	—	5,000 00
10,000 00	—	10,000 00
5,000 00	—	5,000 00
20,000 00	—	20,000 00
20,000 00	—	20,000 00
5,000 00	—	5,000 00
5,000 00	—	5,000 00
5,000 00	—	5,000 00
6,460 00	699 00	7,159 00
16,432 38	1,720 90	18,153 28
16,432 38	1,720 90	18,153 28
7,988 98	829 36	8,818 34
14,131 32	1,497 01	15,598 33
7,850 00	850 00	8,700 00
7,850 00	850 00	8,700 00
5,000 00	—	5,000 00
10,000 00	—	10,000 00
7,500 00	—	7,500 00
7,731 25	809 54	8,540 79
7,850 50	810 00	8,660 50
10,000 00	—	10,000 00
13,988 00	1,468 00	15,456 00
16,253 00	1,690 30	17,943 30
5,000 00	—	5,000 00
5,000 00	—	5,000 00
—	—	20,000 00
	(New Deposit)	
2,70,467 81	12,915 01	3,03,382 82

