



Phone : 229837

THE JEWELLERS' ASSOCIATION

Regd. S. No. 368/41-42 Dated 9-12-1941

NAGARTHPET, B A N G A L O R E - 560 002

16TH GENERAL BODY MEETING

Report of the Managing Committee

from 1-1-1981 to 31-12-1981



Phone : 229837

THE JEWELLERS' ASSOCIATION

Regd. S. No. 368/41-42 Dated 9-12-1941

NAGARTHPET, B A N G A L O R E - 560 002

16 TH GENERAL BODY MEETING

on Sunday the 26th December 1982

Venue :

Big Hall, Woodlands Hotel
No. 5, Sampangi Tank Road, Bangalore-560 025

Report of the Managing Committee
for the Year 1982

AND

THE AUDITED ACCOUNTS
from 1-1-1981 to 31-12-1981

The following points are brought to the notice of the members :

1) Only a member or his Registered representative who is already registered with the Association is eligible to attend the General Body Meeting and Vote.

2) Members are requested to bring the Report Books and Identification Cards already sent to them to the meeting. Report Books will not be supplied at the Meeting. Members are requested to attend the meeting in time.

3) Any change in the representation of a member to the Association should be intimated before 8 p.m. on Monday the 20th December 1982.

4) Guests and Children are not allowed under any circumstances.

5) Any member who wants to send any subject for discussion at the General Body Meeting should send it in writing to the Manager before 8 p.m. on Monday 20th December 1982.

6) Any member or his representative already registered with the Association who wish to contest the election for the Managing Committee are requested to send his nomination form only in the form enclosed, duly signed, proposed and seconded by the members, so as to reach the Manager of the Association, in his office not later than 8 p.m. on Monday the 20th Dec. 1982. The last date for withdrawal of Nomination is before 8 p.m. on Tuesday the 21st December, 1982.

7) Retiring members of the Managing Committee are also eligible to stand and contest the election.



The Jewellers' Association (Regd.)

Nagarthpet, Bangalore-560 002

NOTICE

16th General Body Meeting of the Jewellers' Association (Regd) Bangalore-560 002

Members are hereby notified that the 16th General Body Meeting of this Association will be held at the 'Big Hall, Woodlands Hotel, Sampangi Tank Road, No. 5, Bangalore-560 025, on SUNDAY the 26th December 1982 at 10 a m. (I.S.T.) to transact the following business :

1. Prayer
2. All the members shall observe two minutes silence in memory of the following members and national leaders who have passed away during the year.
 - 1) Sri D. Devraj Urs
Ex. Chief Minister of Karnataka
 - 2) Janab Abdul Lathif
M/s. Abni Jewel Craft
C. T. Street, Bangalore-2
 - 3) Acharya Vinoba Bhave
3. Welcome Speech by the Secretary.
4. Confirmation of the Proceedings of the previous special General Body Meeting and the 15th General Body Meeting held at Bangaru Thirupathi (Guttapalli) Mulbagal (Kolar District) held on Sunday the 13th December, 1981.
5. Approval of the Audited Balance Sheet, Receipts and Expenditure Statement relating to the year from 1-1-1981 to 31-12-1981 prepared by the Chartered Accountants and approved by the Managing Committee.
6. Election of 4 Members to the Managing Committee
7. Selection of 2 Local Auditors for the ensuing year.

8. Approval of the Budget for the ensuing year :

| | |
|----------------------------------------------------------------------------|-----------|
| a) Staff Salaries | 24,000.00 |
| b) Rent Association Buildings (Both Old and New) | 30,000.00 |
| c) Printing | 4,500.00 |
| d) Audit fee | 600.00 |
| e) Light and Water | 3,000.00 |
| f) Sadilwar | 6,000.00 |
| g) Telephone | 1,500.00 |
| h) All India Sarafa Association | 500.00 |
| i) Stationery | 1,000.00 |
| j) Legal Expenses | 1000.00 |
| k) Extraordinary expenses | 1,500.00 |
| l) Federation of Karnataka Chambers of Commerce & Industry subscription | 400.00 |

Total Rs. 74,000.00

9. Discussion over the subjects received in writing from the members of this Association before 20-12-1982
10. Publishing the results of the Election to the Managing Committee.
11. Any other subject with the permission of the Chair.
12. President's Address.
13. Vote of Thanks
14. National Anthem.

D. A. Sreeramulu
Secretary

**Members of the Managing Committee
from 1-1-1982 to 26-12-1982**

Sriyuths

| | | |
|-----|--------------------------|---------------------------|
| 1. | M. N. Varada Raj | President |
| 2. | C V Hayagriv | Vice President |
| 3. | D. A. Sreeramulu | Secretary |
| 4. | K. Hemraj Jain | Joint Secretary |
| 5. | C. L. Varadaraja Gupta | Treasurer |
| 6. | T. Sreenivasa Setty | Managing Committee Member |
| 7. | P. R. Sampangirama Setty | -do- |
| 8. | E V. Subbaiah | -do- |
| 9. | N. Karuna Kumar Viswas | -do- |
| 10. | Roopchand Chouhan | -do- |
| 11. | K. K. Vijaya Kumar | -do- |
| 12. | P. Nagaraja | -do- |
| 13. | M. V. Subbaiah Setty | -do- |
| 14. | G. S. Eswar | -do- |
| 15. | B. Satyanarayana Sharma | -do- |

During the year 9 Managing Committee Meetings and One Emergency Meeting were held.

The attendance of the Managing Committee is as follows :

Sriyuths

| | | |
|----|------------------------|----|
| 1. | M. N. Varada Raj | 10 |
| 2. | C. V. Hayagriv | 6 |
| 3. | D A. Sreeramulu | 8 |
| 4. | K. Hemraj Jain | 10 |
| 5. | C. L. Varadaraja Gupta | 10 |
| 6. | T. Sreenivasa Setty | 6 |

| | |
|-----------------------------|----|
| 7. P. R. Sampangirama Setty | 8 |
| 8. E. V. Subbaiah | 8 |
| 9. Roop Chand Chouhan | 7 |
| 10. N. Karuna Kumar Viswas | 10 |
| 11. K. K. Vijaya Kumar | 10 |
| 12. P. Nagaraja | 9 |
| 13. M. V. Subbaiah Setty | 9 |
| 14. B. Satyanarayana Sharma | 8 |
| 15. G. S. Eswar | 4 |

As per Bye-law No. 17, there shall be a Managing Committee of not less than Five and not more than Fifteen members. Out of this 15 (fifteen), twelve shall be elected and three shall be nominated. Bye-law No. 21 applies even to these who were nominated. Hence Four Members from Elected Group are to be elected this year. The following members of the present Managing Committee retire as per Bye-law.

Sriyuths

| | |
|------------------------------|------------------------|
| 1. M. N. Varada Raj | 23-12-1979 |
| 2. T. Sreenivasa Setty | 23-12-1979 |
| 3. Roop Chand Chouhan | 23-12-1979 |
| 4. N. Karuna Kumar Viswas | 23-12-1979 |
| 5. P. R. Sampangi Rama Setty | 25-12-1979 (Nominated) |

Leaving the above members, there will be eight elected and two nominated members on the Managing Committee. Four members are to be Elected this year.

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REPORT OF THE MANAGING COMMITTEE

Sir,

1) The Managing Committee of this Association is glad to place before you the Audited Balance Sheet, Receipts and Expenditure Statement for the period from 1.1.1981 to 31.12.1981

2) There were 279 members on the rolls as on 1.12.81 and after those who have left for various reasons and those who have joined during the period, there are 282 members as on 1.12.1982.

Details of Members

| | | |
|------------------|------|-------|
| Mahaposhaks | | 18 |
| Life Members | | 93 |
| Ordinary Members | | 171 |
| | | <hr/> |
| | | 282 |

3) Sri C.V. Hayagriv, Partner of M/s. C. Krishnaiah Chetty & Sons Pvt. Ltd., Jewellers & Diamond Marchants, Commercial Street, Bangalore-560001, the Vice President of this Association, is a nominated member on the Regional Advisory Committee of Central Excise, Karnataka Circle, and is representing the interests of Gold Dealers. The representations made in the meetings of the said Regional Advisory Committee were circulated among the members for their information and guidance

Inspite of repeated requests by our Managing Committee; requesting the members to forward any problems faced by them in the implementation of the Gold Control Act, we are not at all receiving any representations. We presume that they have no problems.

Sri. D.A. Sreeramulu and Sri K. Hemraj Jain are representing our Association in the Federation of Karnataka Chambers of Commerce & Industry, Bangalore. They have been attending the meetings conducted by the Federation of Karnataka Chambers of Commerce & Industry now and then.

Association to effect a marginal reduction in the wages already announced by them. They promised to consider the same in their General Body Meeting and inform this Association about the results. Since there is a steep rise in the cost of living they have informed us that it will not be possible to effect a reduction.

The Government of Karnataka has increased the rate of Sales Tax from 4% to 5% on multipoint goods with effect from 1.4.1982. Articles of Gold & Silver come under multipoint goods. The Concession granted earlier under a Notification reducing the sales tax from 4% to 2% gets automatically cancelled since the Notification issued by the Government of Karnataka will get nullified from the dates when there is a change in the rate of taxation. Our Association has submitted Memoranda to the Hon'ble Minister for Finance in Karnataka, the Finance Secretary to the Government of Karnataka, the Deputy Secretary to the Govt. of Karnataka and the Commissioner of Commercial Taxes on the subject. It was also pointed out that the previous Notifications issued by the State Government has got nullified, and that it was not the intention of the Govt. to increase the incidence of Sales Tax on Gold and Silver articles but by a General Law applicable to all multipoint goods, the earlier Notification was nullified. The Commissioner of Commercial Taxes was quick to notice the injustice done to this trade and has promised our delegation that he will recommend our case to the Govt. of Karnataka for issuing a notification to reduce the sales tax from 5% to 2%.

The Association is highly thankful to the Commissioner of Commercial Taxes in Karnataka. Our Managing Committee Members met the concerned authorities and acquainted them of the difficulties of the Trade and convinced them for re-issue of the earlier Notification. You are well aware that this has borne fruit in the Notification being re-issued, reducing the incidence of Sales Tax on Jewellery and Silver-ware from 5% to 2% with effect from 13.8.1982.

The members are aware that several writ petitions were filed before the High Court of Karnataka challenging the levy of Purchase Tax on URD purchases of a Dealer. The High Court has quashed and nullified the proposition Notices issued by the Commercial Tax Authorities in connection with the re-opening, reassessment, rectification or revision of the past assessment orders initiated by them in respect of the URD.

Purchases of Jewellers. This order was pronounced on 16.2.1982. The High Court of Karnataka held that the Notifications, issued by the Govt. of Karnataka in this regard were valid since the Notifications were issued under Section 8A(1)(b) of Karnataka Sales Tax Act 1957. The Amendment to Section 8A(3A) of the Karnataka Sales Tax Act, cover Notifications issued under Section 8A(1)(a) of the Act only.

Exemption limits of Rs. 50/- on the sale of Mangalasoothera has been raised to Rs 500/-. With effect from 1-4 1982.

Consequent in the increase of work load of the Association the Managing Committee felt that an Additional premises should be taken on lease to locate the Office-cum-Weighing Section. To offset the increase in the expenditure, the Managing Committee felt to effect a marginal increase of the rates of weighment section. The marginal increase was brought into effect from 1.4 1982. The Managing Committee also felt that the Additional premises locating the Office-cumWeighing Section should be suitably furnished. A Sub-Committee was formed, with the following members Sriyuths E. V. Subbaiah.

- „ K. K. Vijayakumar
- „ P. Nagaraja
- „ P. R. Sampangirama Setty

to furnish the same on a modest scale. The Managing Committee is highly thankful to the Chairman and the Members of the Sub-committee for the wonderful job they have turned out. Some of our members have donated cash and in kind to some extent in furnishing the new premises. Some others have promised big donations in the near future. The Managing Committee feels that the weighing section should be fully equipped by installing Electronic Balances. We hope that Electronic Balances will be installed in the near future. The Managing Committee thanks one and all for their large-hearted donations and their co-operation.

A Sub-Committee was formed for negotiating a suitable site for locating this Association. The Sub-Committee feels that it will not be appropriate to go in for such a site at this juncture since the eviction proceedings with regard to the premises owned by this Association in Chickpet is before the High Court of Karnataka.

The Managing Committee has submitted a Memorandum to the Gold Control Administrator, New Delhi when he was camping at Bangalore on 21-8-1982. The points raised in the Memoranda are as follows :

1. Gold Control was introduced during the year 1962 primarily to curb smuggling of gold into India. Now that the difference in the International and Indian Price has widened, the smuggler finds it profitable to do his vocation. In our view, the Administrator should suggest importing gold, levy an excise duty over it and release the same through the trade. By this method smuggling is put to an end. The Government gets an excise revenue besides income tax, Sales tax and various other taxes. Now legally or illegally this foreign exchanges is going out of the country. Further, the official investment in gold by the public will reduce the pressure of investment on other commodities and the present spiralling inflation can be curbed to some extent

2. Long back, we requested the Gold Control Administrator to set up a refinery in all State Capitals and particularly in Bangalore. Recently setting up of Refineries in 8 Centres was announced and Bangalore is left-out. We request the Gold Control Administrator to implore possibilities of setting up a Refinery and assaying centre at Bangalore and to make arrangements to introduce Hall marking facilities throughout the country.

3. In Gold Series 11 and 12 Registers, there are two columns for entering the address of the customers who sell to the dealer and of the one who buys from the dealer. These two columns take away a lot of space in a book of standard size to the detriment of other columns. There is no bar in entering an address of both the buyer and seller in one column only in which case the other columns gain space. Thus one column can be eliminated altogether. We request you to consider and take a decision in the matter.

4. Quantitative restrictions on the possession of Primary Gold by a Certified Goldsmith should be increased to 500 gms and the restriction on possession of quantity of 100 gms. of Standard gold by a Certified Goldsmith should be removed.

5. Quantitative restrictions in possession of primary gold by a dealer should be increased from 400 gms to 1 kilo and the maximum from 2 kilo to 3 kilos.

6 Quantitative restrictions of the receipt of remnant gold by a dealer from the certified Goldsmith, should be done away; since everything will be in account and for making an item the Goldsmith wants double the quantity of the weight of the jewel.

7. Renewal of Licences should be done away with and should be made permanent as is the case with a Certified Goldsmith.

8 Appointment of a Custom appraiser in Bangalore is requested so as to enable the dealer to export jewellery directly from Bangalore.

9. Whenever an importer is prepared to import jewellery of conventional solder and the exporter should receive standard gold equivalent to 22 Carat of skin purity and not after deducting the solder content of the consignment; which is the present rule according to H. H. E. C. of Bombay—H. H. E. C. Delhi orally tells the trade that it is possible to export jewellery of conventional solder if the importing country permits the same.

The Gold control Administrator gave a patient hearing to our delegation and has promised to do the needful. One of the points raised in the Memorandum has borne fruit since the orders in this regard have been issued, i.e. Gold Dealer's Licence shall be renewed once in three years from this year onwards. We hope that an Assaying Centre and a Refinery will be located at Bangalore at the earliest opportunity.

The New Additional Premises locating the Office-cum-Weighing Section of this Association was inaugurated on 4th October 1982. On this occasion the Managing Committee felt that it was appropriate to invite and honour the living Founder Directors Accordingly Sri S N Rajagopal Raju and Sri Kaparathi Viswanathaiah Setty, the only living two Founder Directors were honoured. The occasion was a memorable one. The Managing Committee felt that the working hours of this Association needs little modification and has revised the same as follows with effect from 6-10-1982.

10.00 A.M. to 2.00 P.M

4.00 P.M. to 8.00 P.M.

All India Sarafa Association, New Delhi has called for an Executive Gommittee Meeting on 10.10.1982 at New Delhi. Our Joint Secretary Sri K. Hemraj Jain has attended the Meeting and reported the deleberations of the meeting to the Managing Committee. The Association is highly thankful to him.

Regarding the eviction petition of the premises wherein our lodging Section is located, the Association has preferred a Revision Petition before the High Court of Karnataka and the same is pending. This case has been linked with the eviction proceedings of our own premises leased out to Sri Raghunandan Prasad Garg in Chickpet.

The Association learnt that the Police Department in the State of Karnataka are exhibiting the Photos of some of our dealers who have purchased some Jewellery without knowing that they were stolen jewellery, in the Police Station. The Managing Committee has submitted suitable Memoranda to the concerned Authorities requesting them not to harass the dealers in this manner. This matter was taken up before the All India Sarafa Association, New Delhi and also before the Central Ministers. The concerned authorities have promised to look into the matter.

The Managing Committee places on record the valuable services of our local Auditors :

- 1) Sri M. R Sreeramaiah Setty
M/s Prabhat Jewellery Mart,
Chickpet, Bangalore 560 002
- 2) Sri V. M. Sreeramaiah Setty
M/s. Vasavamba Jewellery Mart,
Chickpet, Bangalore-560 002

And our regular Auditors M/s. Suresh & Co . and our honorary Legal Advisor Sri J. Jestamal and thank them for their meritorious work to the Association during the year.

The Managing Committee places on record their appreciation of the hard work put-in by the staff which contributed to the success of all the programmes held during the year,

Sub-Committee with the following members:

Sriyuts : D. A. Sreeramulu

K. Hemraj Jain

P. Nagaraja

P. R. Sampangirama Setty

was formed to make necessary arrangements for conducting this year's General Body Meeting

The Managing Committee is also thankful to the Chairman and the Members of the Various Sub-Committees who have contributed to the success for which they were constituted.

D. A. SREERAMULU

Secretary

—(o)—

Place: Bangalore

Date: 23-8-1982

for SURESH & CO.,
2d -
(D. L. SURESH BABU)
Chartered Accountants

SURESH & CO.,
Chartered Accountants
Bangalore-560 027

SURESH & CO.,
Chartered Accountants

Phone : Off. : 22819
Resi: 605121
II Floor, Agro House
No. 28, Lalbagh Road
BANGALORE-56002

AUDITORS REPORT

We have audited the attached Balance Sheet of Jewellers' Association as at 31st December 1981 together with Income and Expenditure Account for the year ended on that date, annexed thereto, and report that :

- 1) We have obtained all the informations and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit
- 2) In our opinion proper books of accounts as required have been kept by the association so far as appears from our examination of the books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts
- 4) In our opinion and to the best of our information and according to the explanations given to us the accounts give a true and fair view.
 - a) In the case of the Balance Sheet of the state of affairs of the association as at 31st December 1981
 - b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year on ended that date.

Place : Bangalore

Date : 23-8-1982

for SURESH & CO.,
Sd/-
(D. L. SURESH BABU)
Chartered Accountants

SURESH & CO.,
Chartered Accountants
Bangalore-560 027

The Jewellers
NAGARTHER
Receipts and Payments Accounts for the
RECEIPTS

To Opening Balance :
Cash on Hand
Cash at Vysya Bank
Cash at Vysya Co-op. Bank
Imprest
Lodging Collections
Lockers Hire
Weighing Charges (Diamonds)

**Audited Accounts
for the
Year Ending
31st December 1981**

Diamond Weighing Charges
Prescriptions
Admission
Sales
Gold Series Register
Gold Series
Repair Register
Diamond Return Forms
Weighing Scale
Cycle
Newspaper (Reading Room)
Fixed Deposits Matured :
Vysya Co-operative Bank Ltd.
Vysya Bank Ltd.

The Jewellers'
NAGARTHPET

Receipts and Payments Accounts for the

| | RECEIPTS | Rs. Ps. |
|------------------------------------|-----------|-----------|
| To Opening Balance : | | |
| Cash on Hand | 400 96 | |
| Cash at Vysya Bank | 28 19 | |
| Cash at Vysya Co-op. Bank | 812 24 | |
| Imprest | 5 00 | |
| | | 1,246 39 |
| ,, Lodging Collections | | 19,413 75 |
| ,, Lockers Hire | | 8,261 75 |
| ,, Weighing Charges (Dharmakatha) | | 13,432 55 |
| ,, Diamond Weighing Charges | | 3,243 65 |
| ,, Subscriptions | | 36,477 00 |
| ,, Admission | | 3,750 00 |
| ,, Sales : | | |
| Gold Series Register (New) | 4,704 00 | |
| Gold Series Register (Old) | 30 00 | |
| Repair Register | 368 50 | |
| Declaration Forms | 150 00 | |
| Gold Return Forms | 406 00 | |
| Weighing Scale | 100 00 | |
| Cycle | 500 00 | |
| Old Newspaper (Reading Room) | 158 26 | |
| | | 6,416 76 |
| ,, Interest | | 19,802 59 |
| ,, Fixed Deposits Matured : | | |
| Vysya Co-operative Bank Ltd. | 25,000 00 | |
| Vysya Bank Ltd. | 10,000 00 | |
| | | 35,000 00 |

Association (Regd.)

BANGALORE-560 002

Period from 1-1-1981 to 31-12-1981

| PAYMENTS | | Rs. | Ps. |
|----------------------------------------------|--------|--------|-----------|
| By Stationery | | 693 | 10 |
| „ Postage | | 873 | 35 |
| „ Sadilwar Expenses | | 2,591 | 07 |
| „ Interest | | 6,320 | 29 |
| „ Reading Room (News Papers and periodicals) | | 986 | 75 |
| „ Salaries | | 19,468 | 52 |
| „ Rent | | 5,850 | 00 |
| „ Audit Fee | | 100 | 00 |
| „ General Body Meeting Expenses | | 13,968 | 90 |
| „ Bonus | | 1,319 | 00 |
| „ Electricity & Water | | 503 | 77 |
| „ Telephone Charges | | 821 | 05 |
| „ Printing Charges | | 6,386 | 75 |
| „ Legal Charges | | 1,040 | 00 |
| „ Ravi Printers | | 850 | 00 |
| „ Purchases : | | | |
| Gold Series Register (New) | 6,175 | 05 | |
| Repair Register | 974 | 50 | |
| Declaration Forms | 318 | 00 | |
| Gold Return Forms | 352 | 38 | |
| | | | 7,819 93 |
| „ Sri Devi Enterprises (Rent Advances) | | | 25,001 00 |
| „ Fixed Deposits : | | | |
| Union Bank of India | 10,000 | 00 | |
| Corporation Bank | 20,000 | 00 | |
| Bank of India | 10,000 | 00 | |
| | | | 40,000 00 |

The Jewellers'
NAGARTHPET

Receipts and Payments Accounts for the

| RECEIPTS | Rs. | Ps. |
|-------------------------|----------|-------|
| „ Loan on Fixed Deposit | 19,000 | 00 |
| „ Donation | 250 | 00 |
| „ Rent | 300 | 00 |
| „ K. T. Shivaramaiah | 150 | 00 |
| „ V. R. Srinivasa | 100 | 00 |
| „ P. N. Krishna Iyer | 100 | 00 |
| „ Income Tax Refund | 2,174 | 00 |
| | <hr/> | <hr/> |
| | 1,69,118 | 44 |

M. N. Varada Raj
President

D. A. Sreeramulu
Secretary

Association (Regd.)

BANGALORE-560 002

Period from 1-1-1981 to 31-12-1981

PAYMENTS

Rs. P.

,, Repayment of Fixed Deposit Loan :

| | |
|------------------------------|-----------|
| Vysya Bank | 10,000 00 |
| Vysya Co-operative Bank Ltd. | 20,000 00 |

,, Closing Balances :

30,000 00

| | |
|------------------------|----------|
| Cash on Hand | 815 00 |
| Vysya Bank | 1,739 17 |
| Interest | 5 00 |
| Vysya Co-op. Bank Ltd. | 215 79 |

2,774 96

,, G. L. Varadaraj Gupta

300 00

,, E. V. Subbaiah

1,250 00

,, D. A. Sriramulu

200 00

1,69,118 44As per report of even date.
for SURESH & Co.

Sd/-

D. L. Suresh Babu

Chartered Accountants

C. L. Varadaraja Gupta
Treasurer

The Jewellers'
NAGARTHPET
Income and Expenditure Account for the

| | EXPENDITURE | Rs. Ps |
|----------------------------------------------------|-------------|-------------|
| To Salaries | | 19,468 52 |
| ” Bonus | | 1,319 00 |
| ” Rent | | 5,850 00 |
| ” Printing Charges | | 6,386 75 |
| ” Sadilwar Expenses | | 2,591 07 |
| ” Postage | | 873 35 |
| ” Reading Room Expenses (News Paper & Periodicals) | | 986 75 |
| ” Stationery | | 693 10 |
| ” Electricity & Water | | 503 77 |
| ” General Body Meeting Expenses | | 13,968 50 |
| ” Telephone Charges | | 821 05 |
| ” Legal Charges | | 1,040 00 |
| ” Audit Fee | | 100 00 |
| ” Interest | | 6,320 29 |
| ” Gold Series Register (New) | 6,175 05 | |
| ” Repair Register | 974 50 | |
| ” Declaration Forms | 318 00 | |
| ” Gold Return Form | 352 38 | |
| | | 7,819 93 |
| ” Depreciation on : | | |
| Building | 383 00 | |
| Furniture | 629 00 | |
| Wieghing Scale | 652 30 | |
| Wall Clock | 31 00 | |
| | | 1,695 30 |
| Excess of Income over Expn. | | 45,634 27 |
| | | 1,16,072 05 |

M. N. Varada Raj
President

D. A. Sreeramulu
Secretary

Association (Reg'd.)

BANGALORE-560 002

Year ending 31st December 1981

INCOME

Rs. Ps.

| | | | |
|----------------------------------|-------|--------|-------------|
| By Lodging Collections | | 19,413 | 75 |
| " Lockers Hire | | 8,261 | 75 |
| " Weighing Charges (Dharmakatha) | | 13,432 | 55 |
| " Diamond Weighing Charges | | 3,243 | 65 |
| " Subscriptions | | 36,477 | 00 |
| " Admission Fee | | 3,750 | 00 |
| " Sales : | | | |
| Gold Series Register (Old) | 30 | 00 | |
| Gold Series Register (New) | 4,704 | 00 | |
| Declaration Forms | 150 | 00 | |
| Gold Return Forms | 406 | 00 | |
| Old News paper (Reading Room) | 158 | 26 | |
| Repair Registers | 368 | 50 | |
| | | | 5,816 76 |
| " Interest | | 19,802 | 59 |
| " Income Tax Refund | | 2,174 | 00 |
| " Rent (Raghuandanprasad) | | 3,600 | 00 |
| " Profit on Sale of Cycle | | 100 | 00 |
| | | | 1,16,072 05 |

As per report of even date
for SURESH & Co.
Sd/-C. L. Varadaraja Gupta
TreasurerD. L. Suresh Babu
Chartered Accountants

The Jewellers'
NAGARTHPET

Balance Sheet as

| LIABILITIES | Rs. Ps. |
|-----------------------------------------|-------------|
| Capital Fund: | |
| As per last Balance Sheet | 2,33,362 89 |
| ADD : Donation Received | 250 00 |
| " Excess of Income over Expn. | 45,634 27 |
| | 2,79,247 16 |
| Building Fund: | |
| As per last Balance Sheet | 11,158 80 |
| RENT ADVANCE (RAGHUNANDANPRASAD) | 1,000 00 |
| Loans: | |
| Vysya Co-operative Bank Ltd. | |
| As per last Balance Sheet | 48,000 00 |
| LESS : Principle repaid during the year | 20,000 00 |
| | 28,000 00 |
| Vysya Bank Ltd. | |
| Loan on F. D. | 19,000 00 |
| LESS : Principal repaid during the year | 10,000 00 |
| | 9,000 00 |
| Sundry Creditors: | |
| For Expenses & Other Finances: | |
| Empire Studio | 100 00 |
| V. R. Srinivasan | 100 00 |
| P. N. Krishna Iyer | 100 00 |
| | 300 00 |
| C/F. | 3,28,705 96 |

Association (Regd.)

BANGALORE-560 002

on 31st December 1981

| ASSETS | | Rs. | Ps. |
|---------------------------------------------------|-----------|-----------|-----|
| Building : | | | |
| As per last Balance Sheet | 15,343 00 | | |
| LESS : Depreciation at 2½% | 383 00 | | |
| | <hr/> | | |
| Furniture: | | | |
| As per last Balance Sheet | 6,289, 00 | 14,960 00 | |
| LESS : Depreciation at 10% | 629 00 | | |
| | <hr/> | | |
| Weighing Scale: | | | |
| As per last Balance Sheet | 6,624 30 | 5,660 00 | |
| LESS Sold during the year | 100 00 | | |
| | <hr/> | | |
| | 6,524 30 | | |
| LESS : Depreciation at 10% | 652 30 | | |
| | <hr/> | | |
| | | 5,872 00 | |
| Wall Clock : | | | |
| As per last Balance Sheet | 304 00 | | |
| LESS : Depreciation at 10% | 31 00 | | |
| | <hr/> | | |
| National Saving Certificate | | 273 00 | |
| | | 100 00 | |
| Fixed Deposits : | | | |
| Union Bank of India | | | |
| (As per last Balance Sheet) | 20,000 00 | | |
| Additions during the year | 10,000 00 | | |
| | <hr/> | | |
| | 30,000 00 | | |
| Central Bank of India (As per last Balance Sheet) | 20,000 00 | | |
| Syndicate Bank(As per last Balance Sheet) | 20 000 00 | | |
| Canara Bank (As per last Balance Sheet) | 20,000 00 | | |
| S B.M. (As per last Balance Sheet) | 20,000 00 | | |
| Indian Bank (As per last Balance Sheet) | 20,000 00 | | |
| Bank of India (As per last Balance Sheet) | 5,000 00 | | |
| Additions during the year. | 10,000 00 | | |
| | <hr/> | | |
| | 15,000 00 | | |
| C/F | | | |

The Jewellers'

NAGARTHPET

Balance Sheet as

| LIABILITIES | | Rs. | Ps. |
|-------------------|------|-----------------|-----------|
| Capital Fund: | B/F. | 3,28,705 | 96 |
| <hr/> | | | |
| Building Fund: | | | |
| Loans: | | | |
| Sundry Creditors: | | | |
| | | 3,28,705 | 96 |

M. N. Varada Raj
President

D. A. Sreeramulu
Secretary

Association (Regd.)

BANGALORE-560 002

on 31st December 1981

| ASSESTS | | Rs. | Ps. |
|-------------------------------------------------------------------------|------------------|-----|--------------------|
| B/F | | | |
| Corporation Bank (As per last Balance Sheet) | 5,000 00 | | |
| Add : Additions during the year | 20,000 00 | | |
| | <u>25,000 00</u> | | |
| Vyaya Co-Operative Bank Ltd: (As per last Balance Sheet) | 60,000 00 | | |
| LESS : Matured during the year | 25,000 00 | | |
| | <u>35,000 00</u> | | |
| Karur Vysya Bank Ltd. Vysaya Bank Avenue Road As per last Balance Sheet | 25,000 00 | | |
| LESS: Matured during the year | 10,000 00 | | |
| | <u>15,000 00</u> | | |
| Bank of Baroda (As per last Blance Sheet) | 10,000 00 | | |
| Advances & Deposits : | | | 2,50,000 00 |
| Telephone Deposit | 880 00 | | |
| Rent Receivable (Raghunandanprasad) | 18,900 00 | | |
| Electricity Deposit | 245 00 | | |
| Rent Advance (Smt. Nanjamma) | 3,400 00 | | |
| Ravi Printers | 600 00 | | |
| Sri Devi Enterprises (Rent Advance) | 25,001 00 | | |
| | <u>49,026 00</u> | | |
| Staff Advance : | | | |
| Lakshmipathi | 20 00 | | |
| Ramanayya | 20 00 | | |
| Cash & Bank Balances : | | | |
| Cash on Hand | 815 00 | | 40 00 |
| Cash at Vysya Co-op. Bank Ltd. | 215 79 | | |
| Vysya Bank Ltd. | 1,759 17 | | |
| Imprest Account | 5 00 | | |
| | <u>2,774 96</u> | | |
| | | | <u>3,28,705 96</u> |

As per report of even date.
for SURESH & Co.,
Sd/-D. L. Suresh Babu
Chartered Accountants. L. Varadaraja Gupta
Treasurer

Jewellers' Association (Regd.)
Nagarthpet : : Bangalore-2

Details for the ending 31st December 1981

Salary :

| | |
|--------------------------|-----------|
| B. G. Vatsala Gupta | 109 82 |
| S. V Srinivasaiah Setty | 4,632 00 |
| K. T. Shivaramaiah Setty | 5,208 00 |
| Narasaraj | 3,800 00 |
| P. Govindaiah | 2,664 00 |
| D. Rosaiah | 634 00 |
| Siddaiah | 470 80 |
| Subramanyam | 1,844 90 |
| Sweeping Charges | 105 00 |
| | <hr/> |
| | 19,468 52 |

Interest Received :

| | |
|------------------------------|-----------|
| Canara Bank | 1,800 00 |
| Karur Vysya Bank Ltd. | 900 00 |
| Corporation Bank | 500 00 |
| Central Bank of India | 3,171 94 |
| Syndicate Bank | 1,634 11 |
| Vysya Bank Ltd. | 2,391 91 |
| State Bank of Mysore | 1,869 72 |
| Vysya Co-operative Bank Ltd. | 5,257 56 |
| Union Bank of India | 2,277 35 |
| | <hr/> |
| | 19,802 59 |

Sadilwar Expenses :

| | |
|---------------------------------------------------------------------|----------|
| Joint Meeting of Diomond Workers and members of this Association | 125 94 |
| By Law amendment Registration | 100 00 |
| Paid to staff for Ugadi Festival | 460 00 |
| Bug Poison | 138 26 |
| F. K. C. C. & I. Subscription | 200 00 |
| Briefcase | 220 00 |
| Repair & Certification of Scales | 269 60 |
| Membership Cartificate Framing | 348 76 |
| Mats & Foot Rugs | 156 50 |
| Kerosene | 15 45 |
| Sundries | 556 56 |
| | <hr/> |
| | 2,591 07 |

For Jewellers Association,

Sd/-

D. A. Sreeramulu

Secretary