



The Jewellers' Association

Regd. No. Mis. C. 185 of 41-42

Nagarthpet, Bangalore-560 002

Special General Body Meeting & 15th General Body Meeting

Report of the
Managing Committee
for the Year 1981
and
The Audited Accounts
From 1-1-1980 to 31-12-1980

SPECIAL INSTRUCTIONS TO MEMBERS

- 1) *Each member will be issued only one BUS PASS.*
- 2) *Members are requested to Present at 5-30 A.M. on 13-12-81 at Sajjan Rao Circle, Visweswarapuram (near Subramanyeshwara Temple) Bangalore-560 004.*
- 3) *Departure of the Trip Bus from Sajjan Rao Circle. SUNDAY 6 A.M. 13-11-81.*
- 4) *Association is not responsible for late commers.*
- 5) *Bus pass and Report Book should be brought.*
- 6) *NO EXTRA REPORT BOOKS will be Supplied at the General Body Meeting.*
- 7) *Guests and Children are not allowed under any circumstances.*

The Jewellers' Association

Regd. No. Mis. C. 185 of 41-42
Nagarthpet, Bangalore-560 002

Special General Body Meeting
&
The 15th General Body Meeting
13-12-1981

Identification Card

Member No.....250.....

Name.....S. M. C. Venkatesh, 90. M. H. Chaudhreshwari, Chitradurga.....

The Jewellers' Association

BUS PASS

TRIP TO :

BANGARU TIRUPATHI (Guttapalli)

MULABAGAL (Kolar Dist.)

DEPARTURE TIME :

6-00 A.M. from SAJJAN RAO CIRCLE

On 13-12-1981

Name.....

The Jewellers' Association

(Regd.)

Nagarthpet,

Bangalore-560 002

**Special General Body Meeting
&**

15th General Body Meeting

on Sunday 13th December 1981

LUNCH

1-30 P.M.

The Jewellers' Association

(Regd.)

Nagarthpet, Bangalore-560 002

SPECIAL GENERAL BODY MEETING

AND

15th GENERAL BODY MEETING

BREAK-FAST

on Sunday 13th December 1981

8-30 a.m. to 9-30 a.m.

The Jewellers' Association

(Regd.)

Nagarthpet, Bangalore-560 002

Welcome to

The Special General Body Meeting

and

The 15th General Body Meeting

On SUNDAY, the 13th DECEMBER 1981



Place :

CONFERENCE HALL OF THE NEW CHOULTRY

at Bangaru Tirupathi, Guttapalli

Near Mulbagal, Kolar Dist.

**The following points are brought to the
notice of the members :**



1) Only one registered representative of member is eligible to attend and vote in the General Body Meeting

2) Members are requested to bring the Report Books already sent to them to the meeting. Report Books will not be supplied at the meeting. Members are requested to attend the meeting in time

3) Any change in the representation of a member to the Association should be intimated before 8 p.m. on Monday the 7th Dec. 1981.

Date : 12-11-1981

Notice is hereby given to have a special General Body Meeting at 11 A. M. on Sunday The 13th December 1981 at the Conference Hall, New Choultry at Bangaru Tirupathi, near Mulbagal Town to transact the following business.

1) Confirmation of the Proceedings of the previous special General Body Meeting held on 21-12-1980 at Hotel "Wood Lands", Sampangi Tank Road, Bangalore-560 025.

2) Further amendments and additions to the Bye-law proposed by the managing Committee.

ಹಾಲಿ ಇರುವ ಬೈಲಾ

ಬೈಲಾ ಪುಸ್ತಕ ಪೇಜು 19

ನಿಬಂದನೆ 33.

ಸಂಘದ ಹಣವೆಲ್ಲವೂ ಮಂಡಲಿಯವರು ತೀರ್ಮಾನಿಸುವ ಮೇರೆಗೆ ಸಂಘದ ಪರವಾಗಿ ಸಂಘದ ಹೆಸರಿನಲ್ಲಿ ಷೆಡ್ಯೂಲ್ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಅಥವಾ ರಿಜರ್ವ್ ಬ್ಯಾಂಕಿನ ಅಡಳಿತಕ್ಕೆ ಒಳಪಟ್ಟು ಬ್ಯಾಂಕಿನಲ್ಲಿ ಡಿಪಾಜಿಟ್ ಮಾಡಬೇಕು.

ಪುಟ 11 ನಿಬಂದನೆ 6 :

ಈ ಸಂಘದ ಸದಸ್ಯರಿಗೆ ಜನರಲ್ ಮೀಟಿಂಗುಗಳಲ್ಲಿ ಹಾಜರಿದ್ದು ಓಟು ಮಾಡುವ ಮತ್ತು ಕಾರ್ಯ ನಿರ್ವಹಕ ಮಂಡಳಿಗೆ ಸದಸ್ಯರಾಗುವ ಅಧಿಕಾರವಿರುತ್ತೆ. ಆದರೆ ಮೆಂಬರುತನದ ವರ್ಷದ ಫೀಜನ್ನು ಬಾಕಿ ನಿಲ್ಲಿಸಿಕೊಂಡಿರುವ ಡಿಫಾಲ್ಟರುಗಳಿಗೆ ಈ ಹಕ್ಕು ಇರುವುದಿಲ್ಲ.

ನ್ಯೂನೇಜಿಂಗ್ ಕಮಿಟಿಯವರು ಸೂಚಿಸಿರುವ ಬೈಲಾ ತಿದ್ದು ಪಡಿ

ಸಂಘದ ಹಣವೆಲ್ಲವೂ ಮಂಡಲಿಯವರು ತೀರ್ಮಾನಿಸುವ ಮೇರೆಗೆ ಸಂಘದ ಹೆಸರಿನಲ್ಲಿ ಷೆಡ್ಯೂಲ್ ಬ್ಯಾಂಕಿನಲ್ಲಿ ಅಥವಾ ರಿಜರ್ವ್ ಬ್ಯಾಂಕಿನ ಅಡಳಿತಕ್ಕೆ ಒಳಪಟ್ಟು ಬ್ಯಾಂಕಿನಲ್ಲಿ ಅಥವಾ ನ್ಯಾಷನಲ್ ಸೇವಿಂಗ್ಸ್‌ಗಳ ಮೂಲಕ ಅಥವಾ ಕೇಂದ್ರ ಸರ್ಕಾರದ ಸೆಕ್ಯೂರಿಟಿಗಳ ಮೂಲಕವೂ ಡಿಪಾಜಿಟ್ ಮಾಡಬೇಕು.

ಈ ಸಂಘದ ಸದಸ್ಯರಿಗೆ ಜನರಲ್ ಮೀಟಿಂಗುಗಳಲ್ಲಿ ಹಾಜರಿದ್ದು ಓಟು ಮಾಡುವ ಮತ್ತು ಕಾರ್ಯ ನಿರ್ವಹಕ ಮಂಡಳಿಗೆ ಸದಸ್ಯರಾಗುವ ಮೊದಲನೆ (300) ಮೂರುನೂರು ಸದಸ್ಯರಿಗೆ ಅಧಿಕಾರವಿರುತ್ತೆ. ಆದರೆ ಮೆಂಬರುತನದ ವರ್ಷದ ಫೀಜನ್ನು ಬಾಕಿ ನಿಲ್ಲಿಸಿಕೊಂಡಿರುವ ಡಿಫಾಲ್ಟರುಗಳಿಗೆ ಈ ಹಕ್ಕು ಇರುವುದಿಲ್ಲ.

ಪುಟ 18 ನಿಬಂಧನೆ 30 ಸಿ

ಬಡ್ಡೆಟ್ ಅಂದಾಜುನೋಳಗೆ ನೌಕರ ಮಾನರಿಗೆ ಸಂಬಳ ವಗೈರೆ ಕೊಡುವುದು. ಸಂಘದ ಅವಶ್ಯಕತೆಗೆ ಬೇಕಾದ್ದನ್ನು ಕೊಂಡುಕೊಳ್ಳುವುದು ಅಥವಾ ಮಾಡಿಸುವುದು. ಆದರೆ ಸೈಸಿಡೆಂಟರ ಸಲಹೆ ಪಡೆದು ಬಡ್ಡೆಟ್ ಅಂದಾಜಿಗಿಂತ ಐವತ್ತು (50) ರೂಪಾಯಿಗಳ ವರೆವಿಗೆ ಸಂಘಕ್ಕೆ ಅವಶ್ಯಕವಾದ ಖರ್ಚುಗಳಿಗೆ ಖರ್ಚು ಮಾಡುವುದು.

ಬಡ್ಡೆಟ್ ಅಂದಾಜುನೋಳಗೆ ನೌಕರ ಮಾನರಿಗೆ ಸಂಬಳ ವಗೈರೆ ಕೊಡುವುದು. ಸಂಘದ ಅವಶ್ಯಕತೆಗೆ ಬೇಕಾದ್ದನ್ನು ಕೊಂಡುಕೊಳ್ಳುವುದು ಅಥವಾ ಮಾಡಿಸುವುದು. ಆದರೆ ಸೈಸಿಡೆಂಟರ ಸಲಹೆ ಪಡೆದು ಬಡ್ಡೆಟ್ ಅಂದಾಜಿಗಿಂತ (250) ಎರಡುನೂರು ಐವತ್ತು ರೂಪಾಯಿಗಳ ವರೆಗೆ ಸಂಘಕ್ಕೆ ಅವಶ್ಯಕವಾದ ಖರ್ಚುಗಳಿಗೆ ಖರ್ಚು ಮಾಡುವುದು.

ಸೇಜು 10. ನಿಬಂಧನೆ 5ಕ್ಕೆ ಹೊಸದಾಗಿ ಸೇರಿಸಬೇಕಾದ್ದು.

ಎ) ಪ್ರತಿಯೊಬ್ಬ ಮೆಂಬರೂ ಆಯಾ ವರ್ಷದ ಜೂನ್ ಮಾಹೆ ತಾ|| 30 ರ ಒಳಗಾಗಿ ಅಸೋಸಿಯೇಷನ್ನಿಗೆ ಸಲ್ಲಿಸಬೇಕಾದ ವಾರ್ಷಿಕ ಚಂದಾ ಮೊಬಲಗನ್ನು ಒಟ್ಟಾಗಿ ಪಾವತಿ ಮಾಡಬೇಕು. ಹಾಗೆ ಪಾವತಿಮಾಡದೆ ಇದ್ದಲ್ಲಿ ಜುಲೈ ಮಾಹೆ ಒಂದನೇ ತಾರೀಖಿನಿಂದಲೇ ತನ್ನ ಮೆಂಬರುತನವನ್ನು ಕಳೆದುಕೊಳ್ಳುತ್ತಾರೆ. ಈ ವಿಷಯದಲ್ಲಿ ಅಸೋಸಿಯೇಷನ್ನಿನಿಂದ ಅಂತಹ ವರಿಗೆ ಅಲಾಹಿದ ಪತ್ರ ಮುಖೇನ ತಿಳಿಸುವ ಅವಶ್ಯಕತೆ ಇರುವುದಿಲ್ಲ.

ಬಿ) ಈ ಸಂಘದ ಸದಸ್ಯರು ಈ ಕೆಳಗೆ ಕಂಡ ಕಾರಣಗಳಿಗಾಗಿ ತಮ್ಮ ಸಂಘದ ಸದಸ್ಯತ್ವವನ್ನು ಕಳೆದುಕೊಳ್ಳುವರು.

- 1) ರಾಜೀನಾಮೆ ಕೊಟ್ಟಲ್ಲಿ
- 2) ವರ್ಷದ ಚಂದಾ ಮೊಬಲಗನ್ನು ಆಯಾಯ ವರ್ಷದ ಜೂನ್ ಮಾಹೆ ತಾ 30 ರ ಒಳಗಾಗಿ ಪಾವತಿ ಮಾಡದೇ ಇದ್ದಲ್ಲಿ.
- 3) ಸಂಘಕ್ಕೆ ಅಗೌರವವಾದ ರೀತಿಯಲ್ಲಿ ನಡೆದು ಕೊಂಡಲ್ಲಿ
- 4) ಸಂಘದ ಆಜ್ಞೆಗಳಿಗೆ ಮತ್ತು ಜನರಲ್ ಬಾಡಿ ಮೀಟಿಂಗಿನ ತೀರ್ಮಾನಗಳನ್ನು ಉಲ್ಲಂಘನೆ ಮಾಡಿದಲ್ಲಿ.
- ಸಿ) ಈ ಸಂಘದ ಲೆಕ್ಕಗಳು ಜನವರಿ ಮಾಹೆ ಮೊದಲನೇ ತಾರೀಖಿನಿಂದ ಡಿಸೆಂಬರ್ ಕೊನೆಯ ತಾರೀಖುವರೆವಿಗೆ ಇರತಕ್ಕದ್ದು.

The Jewellers' Association (Regd.)
Nagarthpet : : Bangalore-560 002

—O—

Date 12-11-1981

NOTICE

**15th General Body Meeting of The Jewellers,
Association (Regd.) Bangalore-560 002**

Members are hereby notified that the 15th General Body Meeting of this Association will be held at the Conference Hall of the New Choultry at Bangaru Tirupathi (Near Mulbagal Town) on SUNDAY the 13th December 1981 at 11-30 A.M. (IST) to transact the following business.

- 1) Confirmation of Proceedings of the previous General Body Meeting held on 21-12-1980 at Hotel 'Wood Lands,' Sampangi Tank Road, Bangalore-560 025
- 2) To receive, Consider and adopt the Annual Report of the Managing Committee and the Audited Balance Sheet, Statement of Accounts of The Association for the Year ending 31-12-1980.
- 3) To elect the Members of the Managing Committee who are retiring by rotation

4) Members are requested to bring their identity Slips identifying their membership. (Provided in the Report Book)

5) Only one registered representative registered with the Association is eligible to attend and vote in the meeting.

6) Any member who wants to send any subject for discussion at the General Body Meeting should send it in writing to the Manager before 8 p.m. on Monday the 7th December 1981.

7) Registered representatives of the members, who wish to contest the election for the Managing Committee are requested to send their Nomination forms only in the form enclosed, duly signed, proposed and seconded by the Members, so as to reach the Manager of the Association, in his office not later than 8 p.m. on Monday the 7th December 1981. The last date for withdrawal of Namination is before 8 p.m. on Tuesday the 8th December 1981.

8) Retiring members of the Managing Committee are also eligible to stand and contest the election.

(0)

The Jewellers' Association

(Regd.)

Bangalore-560 002

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PROGRAMME

- 1) Prayer
- 2) All the members shall observe two minutes silence in memory of the following members and national Leaders who have passed away during the year.
 - 1) Sri N. A. Aswathanarayana Setty
Prop : M/s. Dhanalakshmi Jewellery Mart
Chickpet, Bangalore - 560 053
 - 2) Sri Kanchi Aswathanarayana Setty
M/s. Aswathanarayana Jewellery Hall,
Chickpet, Bangalore - 560053
 - 3) Kusuma Subbaraya Setty
Advocate
 - 4) Karupakula R. Govindaiah
Avenue Road, Chowk,
Bangalore - 560 002
- 3) Welcome Speech by the Secretary
- 4) Confirmation of proceedings of the previous General Body meeting held on 21-12-1980 at Hotel Woodlands Bangalore-25
- 5) Approval of the Audited Balance Sheet, Receipts and Expenditure Statement relating to the year 1-1-1980 to 31-12-1980 prepared by the Chartered Accountants and approved by the Managing Committee.
- 6) Election of 4 members to the Managing Committee.
- 7) Selection of 2 Local Auditors for the ensuing year.
- 8) Approval of the Budget for the ensuing year.
 - a) Salaries 24000-00
 - b) Rent Association Building 30000-00
 - c) Printing 4500-00
 - d) Audit fees etc., 600-00
 - e) Light & Water 2000-00
 - f) Sadilwar 6500-00
 - g) Telephone 800-00
 - h) Reading Room 800-00
 - i) All India Sarafa Association Subscription 500-00
 - j) Stationery 800-00
 - k) Legal Expenses 1000-00
 - l) Extraordinary expenses 1500-00
 - m) Federation of Karnataka Chamber of Commerce & Industry, Subscription 400-00
 - n) Furniture to the new Building 5000-00

- 9) Encouraging members to become Mahaposhakas, Poshakas to this Association
- 10) Discussion over the Subjects received in writing from the members by this Association before 7-12-1981.
- 11) Publishing the results of Election to the Managing Committee.
- 12) Any other subjects with the permission of the Chair.
- 13) Presidents Address.
- 14) Vote of thanks.
- 15) National anthem.

—(o)—

Members of the Managing Committee For The Year 1-1-1981 to 31-12-1981.

Sriyuths

- | | |
|------------------------------|----------------------------------|
| 1) M. N. Varada Raj | <i>President</i> |
| 2) C. V. Hayagriv | <i>Vice President</i> |
| 3) D. A. Sreeramulu | <i>Secretary</i> |
| 4) K. Hemraj Jain | <i>Joint Secretary</i> |
| 5) C. L. Varada Raja Gupta | <i>Treasurer</i> |
| 6) T. Sreenivasa Setty | <i>Managing Committee Member</i> |
| 7) K. A. Satyanarayana Setty | " |
| 8) B. N. Krishnaiah Setty | " |
| 9) Roopchand Chouhan. | " |
| 10) R. Sethurajan | " |
| 11) N. Karuna Kumar Viswas | " |
| 12) E. V. Subbaiah | " |
| 13) P. R. Sampangirama Setty | " |
| 14) K. K. Vijayakumar | " |
| 15) P. Nagaraja | " |

During the year 1981 11 Regular Managing Committee Meetings and 3 Emergency Meetings were held.

The Attendance of the Managing Committee is as follows :

Sriyuths

- | | |
|---------------------|----|
| 1) M. N. Varada Raj | 14 |
| 2) C. V. Hayagriv | 9 |

3) D. A. Sreeramulu	14
4) K. Hemraj Jain	14
5) C. L. Varadaraja Gupta	11
6) T. Sreenivasa Setty	10
7) K. A. Satyanarayana Setty	6
8) B. N. Krishnaiah Setty	4
9) Roopchand Chouhan	13
10) R. Sethurajan	10
11) N. Karunakumar Viswas	11
12) E. V. Subbaiah	8
13) P. R. Sampangirama Setty	12
14) K. K. Vijayakumar	12
15) P. Nagaraja	13

As per Bye-law No. 17, there shall be a Managing Committee of not less than Five and not more than Fifteen members. Out of this 15 (Fifteen) twelve shall be elected and three shall be nominated. Bye-law No. 21 applies even to those who were nominated. Hence Four members from Elected group are to be elected this year. The following members of the present Managing Committee retire as per Bye-law.

Sriyuths

1) C. V. Hayagriv (nominated)	28-12-78
2) D. A. Sreeramulu	24-12-78
3) K. A. Satyanarayana Setty	24-12-78
4) B. N. Krishnaiah Setty	24-12-78
5) R. Sethurajan (by Lottery)	23-12-79

Leaving the above members, there will be eight elected and two nominated members on the Managing Committee. This year Four members are to be Elected.

REPORT OF THE MANAGING COMMITTEE

Sir,

1) The Managing Committee of this Association is glad to place before you the Audited Balance sheet, Receipts and Expenditure Statement for the period 1-1-1980 to 31-12-1980

2) There were 268 members on the rolls as on 31-12-1980 and after those who have left for various reasons and those who have joined during the period, there are 279 members as on 1-12-1981.

Details of Members :

Maha Poshaks	18
Life Members	90
Ordinary Members	171

3) Sri C. V. Hayagriv, Partner of M/s. Krishnaiah Chetty & Sons Pvt. Ltd., Commercial Street, Bangalore 560 001, the Vice-President of this Association is a nominated member on the Regional Advisory Committee of Central Excise, Karnataka Circle and is representing the interests of Gold Dealers. The representations made in the meetings of the said Regional Advisory Committee were circulated among the members for their information and guidance.

In spite of repeated requests by your Managing Committee requesting the members to forward any problems

faced by them in the implementation of the Gold Control Act, we are not receiving any representations. We presume that they have no problems.

Regarding the building in Chickpet belonging to this Association and leased out to Sri Raghunandan Prasad Garg and at present occupied by M/s. Kamat Hotel (Subtenant) both the lessee and the sub-lessee have filed revision petitions before the High Court of Karnataka against the orders of eviction passed against them by the Lower Court. Sri C.R V. Swamy, an Advocate of Gandhinagar is looking after our interests. The said case has not yet come up for hearing.

Our Association is a member representing the State of Karnataka on The All India Sarafa Association, New Delhi, Sri. M. N. Varada Raj is one of the Vice-Presidents of All India Sarafa Association and Sri. K. Hemraj Jain is one of the Secretaries of A. I. S. A. Sri E. V. Subbaiah, Sri P. R. Sampangirama Setty, Sri B. N. Krishnaiah Setty are the Executive Committee Members of A.I.S.A. All India Sarafa Association is doing useful work and its office bearers have met the Gold Control Administrator and the Finance Minister, to the Government of India on several occasions to represent the grievances of the trade. The reliefs got by the trade through A.I.S.A have been circulated amongst our members now and then.

Sri D. A. Sreeramulu, Sri. K. Hemraj Jain are representing our Association in the Federation of Karnataka Chambers of Commerce & Industry, Bangalore. They have been attending the meetings conducted by the Federation of Karnataka Chambers of Commerce & Industry now and then.

The following Sub-committees were constituted to assist the activities of this Association.

The Sub-Committees are as follows :

a) Problems concerning weights and Measures :

- 1) Sri. N. Karuna Kumar Viswas - Convenor,
M/s. Sri Subramanyeswara Jewellery Mart,
Chowdeswari Temple Street, Bangalore-2.
- 2) Sri. Roopchand Chouhan,
M/s. Hindustan Abhushan Bhandar,
Chickpet, Bangalore-2.
- 3) Sri. P. Nagaraja,
M/s. T.A. Padmanabhaiah Setty & Sons,
No. 144, New block, Raja Market,
Bangalore-2.

b) Legal and Audit Problems.
Sriyuths.

- 1) B. N. Krishnaiah Setty, Convenor,
Jewellers, Avenue Road,
Bangalore-2.
- 2) R. Sethurajan,
M/s. R. Sethurajan & Son,
Avenue Road Cross, Bangalore-2.
- 3) K. K. Vijaya Kumar,
M/s Hari Jewellers, Raja Market,
Bangalore-2.

c) General problems concerning Sales Tax,
Income Tax and Central Excise.
Sriyuths.

- 1) M. N. Varadaraj, Convenor,
M/s. Krishna & Co.
Jewellers, Avenue Road, Bangalore-2.
- 2) C. V. Hayagriv,
M/s. C. Krishnaiah Chetty & Sons,
Pvt. Ltd., Bangalore-560 001.
- 3) E.V. Subbaiah,
M/s. Ellore Jewellery Mart,
Avenue Road, Bangalore-2.
- 4) P. R. Sampangirama Setty,
M/s. Pamadi Ramachandra Setty,
Avenue Road, Bangalore-2,

along with the Secretary and Joint Secretary.

- d) Problems concerning Central Administration Sriyuts.
- 1) K. A. Satyanarayana Setty, Chairman,
M/s. Asoka Jewellery Works,
Avenue Road, Bangalore-2.
 - 2) C. L. Varadaraja Gupta,
M/s. Varadaraja Jewellery Hall,
Avenue Road, Bangalore-2.
 - 3) T. Sreenivasa Setty,
M/s. Sri Sreenivasa Jewellery Works,
Chowdeswari Temple Street,
Bangalore-560 002.

The members of the Sub-committee constituted to look after the interest of the Sales Tax etc., met the Minister for Finance, Government of Karnataka, The Finance Secretary, Govt. of Karnataka and the Commissioner of Commercial Taxes in Karnataka and submitted memoranda

detailing the difficulties experienced by the Jewellery Trade in the State of Karnataka regarding un registered Dealer purchases and the prevailing high rate of taxation in the State and consequent diversion of Trade to the other states to the detriment of the Revenue of our Trade.

The Government of Karnataka was pleased to exempt the U.R.D. Purchases of a dealer from the purview of Purchase Tax under certain circumstances and was also pleased to reduce the existing percentage of Sales Tax on Jewellery and Silverware from 4% to 2% and on Bullion from 2% to 1%. This is a feather in the copy of the Association during the year.

An amendment to Section 8A of the Karnataka Sales Tax Act 1971 was made which reads as follows :

“4 Amendment of Section 8 A :

In Section 8A of the Principal Act, after subsection (3) the following sub-section shall be and shall be deemed always to have been inserted namely ;

“ 3 (A) If the rate of Tax payable under this Act in respect of any goods or class of Goods get modifide by an amendment to this Act, notification, if any, issued in respect of such goods or class or class of goods under clause (a) Sub - section (1) shall, with effect from the date from which such amendment comes into force be deemed to be cancelled to the extent it relates to such goods or class of goods ”.

This being a general amendment, the department is pleading that U.R.D. purchases of a dealer prior to the amendment is liable to purchase Tax and are re-opening

the past assessments. In this regard, the sub-committee has made representation to the Finance Minister and the Commissioner of Commercial Taxes in Bangalore requesting them to exempt such purchases from the purview of the purchase Tax. The sub-committee is pursuing the matter. In the mean while some of our members have filed writ petitions in the High Court of Karnataka challenging the reopening of past assessments and have obtained orders of interim stay in the matter.

Regarding the present premises behind the Kalamma Temple, Bangalore-2 wherein the Association is located, the land lady filed an eviction petition against this Association for bonafide use and occupation. The Association resisted the said suit. In spite of the best efforts put in by the Association the suit was decided against the Association and an order of eviction was passed giving the Association one year's time to vacate and handover the premises of the Association. The Association is contemplating filing revision petition before the High Court of Karnataka challenging the order of eviction passed by the Lower Court.

A premises of about 600 square feet of carpet area is located in the 1st Floor in the business complex i.e, being built by M/s. Sri Dev Enterprises, situated at Nagarthpet Main Road, adjacent to Sri Venkataramana Swamy Temple has been negotiated to be taken on lease as an additional accommodation for the use of our Association. We hope to give additional service from the new premises.

M/s. Hindustan Diamond Company, Bombay conducted a Lapidary Exhibition at Rabindra Manch, Jaipur from 18th March to 22nd March 1981 and a representative

of their company appraised the members of our Association about the salient features of the Exhibition, which was conducted for the first time in India and requested them to visit the Exhibition in large numbers. Some of our members have visited the same.

On some important occasions when the Association has declared a holiday and requested all the members to observe it as a Holiday, it has come to the notice of the Association, that some of the members have kept their business premises open. Such members were issued show cause notices to explain their conduct, Since all the members have appologised the matter of penalising them was dropped. The Association requests all the members not to give room in for such complaints in future.

Federation of Karnataka Chambers of Commerce and Industry, Bangalore at our request has pleaded with the Finance Ministry to exempt the U.R.D. purchases of a dealer from the purview of purchase tax and to reduce the Sales Tax on Jewellery and Silverware. The Association thanks to Federation of Karnataka Chambers of Commerce and Industry, Bangalore and other Chambers of Commerce in the State of Karnataka and all other Associations who have helped us in this regard.

A memorandum was also submitted to the members of the Finance Taxation Banking and company Law Committee on the following points.

1) The Trade should be given some commission for collecting Sales Tax from the Customer and remitting the same to the Government as Trader is acting agent between Government and consumer.

2) Introduction of single point Tax in the place of multipoint levy

3) Diversion of Trade should be curbed by reducing the Taxes on par with the one prevailing in Andhra Pradesh and Maharashtra.

4) All the Taxes should be clubbed up (Sales Tax, Surcharge, Turn over Tax) and there should be only one tax.

5) All the points mentioned in the letter of the Federation of Karnataka Chambers of Commerce and Industry should be included.

6) Summary assessment scheme on the lines of Income-Tax for turnover the lines of Income-Tax for turnover below 10 lakhs should be introduced.

The Association has printed and distributed Boards giving the percentage of Tax that are applicable to our Trade to all its members M/s. Ellore Jewellery Mart, Bangalore, have donated neat plastic covers for the same. The Association is grateful to them.

Memoranda were also sent to the Inspector General of Police and the Home Minister in the State of Karnataka requesting them to see that the Police do not harass our members.

The Managing Committee places on record the valuable services of our local Auditors.

- 1) Sri M. V. Subbaiah,
M/s. Padmavathi Jewellery Mart,
Avenue Road, Bangalore-560 002.
- 2) Sri C. R. Jayaprakash,
M/s. C. J. Ramaswamy Setty & Sons,
Jewellers, Avenue Road, Bangalore-2.

and our regular Auditors M/s. Suresh & Co., and our honorary Legal Advisor, Sri. J. Jestmal and thank them for their meritorious work to the Association during the year.

The Managing Committee places on record their appreciation of the hard work put in by the staff which contributed to the success of all the programmes held during the year.

Sub-committee with the following members.

Sriyuths.

- 1) K. A. Satyanarayana Setty, Chairman,
- 2) B. N. Krishnaiah Setty
- 3) E. V. Subbaiah
- 4) K. K. Vijayakumar
- 5) P. R. Sampangirama Setty

was constituted to make necessary arrangements for conducting this year's General Body Meeting at Bangaru Tirupathi.

The Managing Committee is also thankful to the Chairman and the members of the various Sub-committees who have contributed to the success for which they were constituted.

D. A. SREERAMULU
Secretary

Phone : Office : 71185
Residence : 605121

S U R E S H & C O .

CHARTERED ACCOUNTANTS

2nd Floor, 'Agro House' 28, Lalbagh Road,
BANGALORE-560 027

A U D I T O R S R E P O R T

We have audited the attached Balance Sheet of Jewellers' Association as at 31st December 1980 together with Income and Expenditure Account for the year ended on that date, annexed thereto, and report that :

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion proper books of accounts as required have been kept by the association so far as appears from our examination of the books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

4. In our opinion and to the best of our information and according to the explanations given to us the accounts give a true and fair view.

a) In the case of the Balance Sheet of the state of affairs of the association as at 31st December 1980.

b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Bangalore

Dated : 13-10-1981

for SURESH & CO.,
Sd/-
(D. L. SURESH BABU)
Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accounts give a true and fair view.

a) In the case of the Balance Sheet of the state of affairs of the association as at 31st December 1980.

b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

for SURESH & CO.,
Sd/-
(D. L. SURESH BABU)
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us the accounts give a true and fair view.

a) In the case of the Balance Sheet of the state of affairs of the association as at 31st December 1980.

b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Bangalore
Dated : 13-10-1981

for SURESH & CO.,
Sd/-
(D. L. SURESH BABU)
Chartered Accountants

Audited Accounts
for the
Year Ending
31st December 1980

THE JEWELLERS'
NAGARTHPET

Income and Expenditure Account for the

	EXPENDITURE	AMOUNT
14,097 00	To Salaries	18,481 05
745 00	Bonus	1,159 00
5,400 00	Rent	4,950 00
3,340 00	Printing charges	4,603 97
6,468 00	Sadilwar Expenses	2,975 47
636 00	Postage	688 75
497 00	Reading Room Expenses	828 10
436 00	Stationery Expenses	644 41
740 00	Electricity and water Charges	1,109 77
5,153 00	General Body Meeting Expenses	6,946 39
763 00	Telephone charges	728 25
1,615 00	Legal charges	100 00
420 00	Income Tax	—
536 00	Purchase of Gold Series Register	1,651 20
41 00	Purchase of Gold Return Forms	—
483 00	Interest	—
—	Audit Fee	750 00
	DEPRECIATION : ON :	
404 00	Building	393 00
451 00	Furniture	698 51
38 00	Wall Clock	33 50
817 00	Weighing Scale	735 00
—	Cycle	100 00
		1,960 01
29,482 00	Excess of Income over Expenditure	44,222 04
72,562 00		91,798 41

M. N. VARADARAJ
President

D. A. SREERAMULU
Secretary

ASSOCIATION (REGD.)

BANGALORE-560 002

Year ending 31st December 1980

INCOME		AMOUNT
BY RECEIPTS		
11,558 00	From Lodging	1,1226 80
3,284 00	From Locker Hire	2,551 25
9,702 00	From Dharmakanta Weighing	13,278 35
1,535 00	From Diamond Weighing	<u>2,587 35</u>
		29,643 75
21,496 00	Subscriptions Received	42,281 00
735 00	Admission Fee	450 00
73 00	Sale of Gold Series Register	3,727 00
3,600 00	Rent (Raghunandan Prasad)	3,600 00
19,963 00	Interest	11,014 19
200 00	Donation received for Presto Sign Board	—
216 00	Sale of Repair Register	270 00
200 00	Sale of Declaration Forms	216 00
—	Reading Room	166 86
—	Sale of Old Gold Series Register	10 00
—	Income Tax Refund	144 00
—	Gold Return Forms	275 61
		<hr/>
72,562 00		91,798 41

P. R. SAMPANGIRAMASETTY
Treasurer

For SURESH & CO.
Sd/-
Chartered Accountants

THE JEWELLERS'
NAGARTHPET

Receipts And Payments Account For The

RECEIPTS	AMOUNT
To CASH IN HAND AT BANK	
Cash on Hand	2,620 75
Cash at Vysya Bank	<u>6,287 60</u>
	8,908 35
Lodge Collection	11,226 80
Locker's collection	2,551 25
Weighing charges (Dharmakatha)	13,278 35
Diamond Weighing charges	2,587 35
Subscriptions from Members	42,281 00
Sale of Gold series registers	3,727 00
Reading Room	166 86
Sale of Gold Service Register (Old)	10 00
Admission Fee	450 00
D. A. Sriramulu	200 00
Repair Registers	270 00
E. V. Subbaiah	1,250 00
Varada Raja Gupta	300 00
Income Tax Refund	144 00
Staff Advance	2,085 00
Sale of Gold Return Forms	275 61
Interest	11,014 19
F. D. at Vysya Bank Ltd	10,000 00
Sale of Declaration Forms	216 00
	<u>1,10,941 76</u>
TOTAL :	1,10,941 76

M. N VARADARAJ
PRESIDENT

D. A. SREERAMULU
SECRETARY

ASSOCIATION

BANGALORE-2

Period Ending 1-1-1980 to 31-12-1980

PAYMENTS	AMOUNT
By Stationery	644 41
Postage	688 75
Sadilwar Expenses	2,975 47
Central Bank of India F.D.	10,000 00
Indian Bank F.D.	20,000 00
Purchase of Gold series Register	1,651 20
Bank of India, K. G. Road	5,000 00
Bank of Baroda. F. D.	10,000 00
Reading Room	828 10
Salaries	18,481 05
Karur Vysya Bank(F.D.)	10,000 00
Rent	4,950 00
Corporation Bank (F.D.)	5,000 00
Audit Fee	750 00
Ravi Printers (Printing charges)	1,739 50
General Body Meeting Expenses	6,946 39
Bonus	1,159 00
Electricity & Water	1,109 77
Staff Advance	1,720 00
Furniture Purchase	2,926 25
Cycle Purchase	500 00
Telephone charges	728 25
Printing Charges	2,614 47
Legal charge	100 00
Cash at Vysya Bank	28 19
Cash on hand	400 96
TOTAL :	1,10,941 76

P. R. SAMPANGIRAMA SETTY
TREASURERFor SURESH & Co.,
Sd/-
Chartered Accountants

JEWELLERS' ASSOCIATION

BALANCE SHEET AS

LIABILITIES	AMOUNT	
<u>CAPITAL FUND :</u>		
As per last Balance Sheet	1,89,140 85	
ADD : Excess of Income over Expenditure	<u>44,222 04</u>	2,33,362 89
<u>BUILDING FUND :</u>		
As per Last Balance Sheet		11,158 80
Rent Advance (Raghunandan Prasad)		1000 00
Vysya co-operative Bank Loan		48,000 00
<u>LOANS :</u>		
D. A. Sriramulu	200 00	
Subbaiah E. V.	1,250 00	
Varada Raja Gupta	<u>300 00</u>	1,750 00
<u>FOR EXPENSES AND OTHER FINANCES :</u>		
Empire Studio	100 00	
Ravi Printers	<u>250 00</u>	350 00
	C/o.	Total
		<u>2,95,621 69</u>

NAGARTHPET BANGALORE

AT 31st DECEMBER 1980

ASSETS**AMOUNT****BUILDING :**

As per last Balance Sheet	15,736 00	
LESS : Depreciation @ 2½%	<u>393 00</u>	
		15,343 00

FURNITURE :

As per last Balance Sheet	4,061 26	
ADD : Additions during the year	<u>2,926 25</u>	
	6,987 51	
LESS : Depreciation @ 10%	<u>698 51</u>	6,289 00

WEIGHING SCALE :

As per last Balance Sheet	7,359 30	
LESS : Depreciation @ 10%	<u>735 00</u>	6,624 30

WALL CLOCK :

As per last Balance Sheet	337 50	
LESS : Depreciation @ 10%	<u>33 50</u>	
		304 00
<u>NATIONAL SAVINGS CERTIFICATE :</u>		100 00

<u>CYCLE :</u> Purchased during the year	500 00	
LESS : Depreciation @ 20%	<u>100 00</u>	
		400 00

FIXED DEPOSITS :**CENTRAL BANK OF INDIA :**

As per last Balance Sheet	10,000 00	
Additions during the year	<u>10,000 00</u>	

JEWELLERS' ASSOCIATION

BALANCE SHEET AS

LIABILITIES		AMOUNT
	BF	2,95,621, 69
		2,95,621 69

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NAGARTHPET BANGALORE

AT 31st DECEMBER 1980

ASSETS		AMOUNT	
		20,000 00	
UNION BANK OF INDIA :		20,000 00	
<u>SYNDICATE BANK, AVENUE ROAD</u>		20,000 00	
<u>CANARA BANK :</u>		20,000 00	
State Bank of Mysore		20,000 00	
Indian Bank (During the year)		20,000 00	
Bank of India (made during the yr)		5,000 00	
Bank of Baroda (Made during the yr)		10,000 00	
<u>KARUR VYSYA BNAK LTD :</u>			
As per last Balance Sheet	10,000 00		
Additions during the year	10,000 00	20,000 00	
<u>VYSYA CO-OPERATIVE BANK :</u>			
As per last Balance Sheet		60,000 00	
<u>CORPORATION BANK :</u>			
(Made during the year)		5,000 00	
<u>VYSYA BANK LTD :</u>			
As per last Balance Sheet	35,000 00		
LESS : Matured during the year	<u>10,000 00</u>	<u>25,000 00</u>	2,45,000 00
<u>ADVANCES AND DEPOSITS :</u>			
Telephone Deposit		880 00	
Rent Due (Raghunandan Prasad)		15,600 00	
Electricity Deposit		245 00	
Rent Advance (Smt. Nanjamma)		<u>3,400 00</u>	
			20,125 00

JEWELLER'S ASSOCIATION

BALANCE SHEET AS

LIABILITIES	AMOUNT
BF	2,95,621, 69
2,95,621 69	

P. R. SAMPANGIRAMA SETTY
TREASURER

For **SURESH & CO.,**
Sd/-
Chartered Accountant

NAGARTHPET BANGALORE

AT 31st DECEMBER 1980

ASSETS	AMOUNT
<u>STAFF ADVANCES :</u>	
Lakshmipathy	20 00
Ravanaiah	20 00
K. T. Shivaramaiah Setty	<u>150 00</u>
	190 00
<u>CASH & BANK BALANCES :</u>	
Cash on Hand	400 96
Cash at Vysya Co-operative Bank Ltd.	812 24
Vysya Bank LTD.	28 19
Imprest Account	<u>5 00</u>
	1,246 39

2,95,621 69

M. N. VARADARAJ
PRESIDENT

D. A. SREERAMULU
SECRETARY

Jewellers' Association
NAGARATHPET :: BANGALORE - 2
Details For The Year Ending 31-12-1980

SALARY :

Srinivasaiah Setty	4,120 00
Shivaramaiah Setty	4,632 00
Govindaiah	2,368 00
Diregaiah	1,668 85
Subramanyam	1,460 00
Naradaraj	2,834 75
Subbaraja	229 59
P. Venkatesh	21 55
B. G. Vathsala Guptha	326 75
Siddaiah	665 56
Dineshaiah	
Sweeping charges	154 00
	<u>18,481 05</u>

INTEREST RECEIVED :

Canara Bank	2,250 00
Vysya Bank	3,083 77
Karur Vysya Bank Ltd,	893 86
Union Bank of India	1,800 00
Syndicate Bank	1,786 56
State Bank of Mysore	1,200 00
	<u>11,014 19</u>

STATEMENT OF DETAILS FOR Rs. 2,975 57

1	Bus and Auto Hire etc,	100 10
2	Purchase of Vim and Bleaching Powder	34 65
3	Spraying of Bug medicine in the Assn. premises	136 20
4	Purchase of Kerosine oil	7 10
5	Purchase of Brooms	17 00
6	Clothing for staff for Ugadi Festival	320 00
7	Purchase of gum	7 57
8	Purchase of Phenol	11 52
9	Sign Board	15 00
10	Federation of Karnataka Chambers of Commerce & Industry Subscription	250 00
11	Friday Pooja expenses	39 80
12	Purchase of Mats	174 00
13	Scale verification and repair charges	380 30
14	Plastic Bucket	10 00
15	Members Meeting Coffee expenses	17 00
16	Electric light repairs	8 00
17	Ayudha Pooja expenses	64 60

18	Advertisement charges for Publication of Hoilday on 1-11-80	125 25
19	Rubber pipe	10 30
20	Expenses for Five delegates who Attended AISA meeting at Hyderabad	1,010 00
21	Vysya Bank Locker Rent	40 00
22	Other sundries	195 08
		<u>2,975 47</u>

For Jewellers' Association
D. A. SREERAMULU
Secretary

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STATEMENT OF FIXED DEPOSITS AS ON 12-12-81
OF THIS ASSOCIATION HELD WITH THE VARIOUS
BANKS AND THEIR RESPECTIVE DATES OF
MATURITY.

-: O :-

DETAILS.

1)	Union Bank of India. Avenue Road, Bangalore - 2		<u>Due Date</u>
	F.D R No. 001978/1980		
	Dt. 6.1.79	20,000/-	6-4-84
	,, 381 838 Dt. 9.4.81	10,000/-	9-4-84
		<u>30,000/-</u>	
2)	Central Bank of India. Avenue Road, Bangalore-2.		
	111189 Dt. 31-7-79	5,000-00	31-10-84
	24/4 Dt. 14-1-80	10,000-00	14-4-85
	23/4 Dt. 31-10-79	5,000-00	3-1-85
		<u>20,000-00</u>	
3)	Syndicate Bank Avenue Road, Bangalore - 2		
	157459159 dt. 6-1-79	20,000-00	6-4-1984
4)	Canara Bank. Avenue Road, Bangalore - 2		
	4/79 Dt. 6.1.79	20,000-00	6-4-1984

5) **State Bank of Mysore
Bangalore Branch.**

1) 19/966	5,000-00	20-8-83
2) 19/1433	5,000-00	4-1-83
3) 011930/22/512 dt. 8-4-81	5,000-00	8-5-84
4) 026294 dt. 9.9.81	5,000-00	10-11-88
	<u>20,000-00</u>	

6) **Indian Bank. Avenue Road,
Bangalore.**

78/FD/C. 452714 Dt. 17.1.80	10,000-00	17-1-87
78/FD/C. 452718 Dt. 7-2-80	10,000-00	7-2-87
	<u>20,000-00</u>	(Double- Benefit Scheme).

7) **Bank of India K.G.Road,
Bangalore-9**

DBD. 26/30Dt. 3.4.80	5,000-00	3-4-87
DBD. 24/79 Dt. 22.6.81	10,000-00	
	<u>15,000-00</u>	(Double Benefit Scheme)

8) **Corporation Bank.
Sultanpet, Bangalore - 53**

1) 010097/18/80	5,000-00	21-4-87
2) <u>A. 093055/47/81</u> 9.4.81	10,000-00	9-4-84
3) <u>002839/32/81</u> 23.7.81	10,000-00	23-10-88
	<u>25,000-00</u>	

9) **The Vysya Co-operative Bank Ltd.,
Avenue Road, Bangalore-2**

1) 7785	10,000-00	24-12-81
2) 7787	5,000-00	13-2-82
3) 17002	5,000-00	16-12-82
4) 17032	5,000-00	18-2-83
5) 17034	5,000-00	18-2-83
6) 17056	5,000-00	13-4-83
7) 17075	10,000-00	14-6-83
	<u>45,000-00</u>	

10) **Karur Vysya Bank Ltd.,
Avenue Road, Bangalore-2**

1) <u>079135</u> 17.4.79	5,000-00	17-7-84
2) <u>079137</u> 25.4.79	5,000-00	25-7-84
3) <u>TTT.16944</u> 30.1.80	10,000-00	Double 30-1-87
	<u>20,000-00</u>	Benefit Scheme.

11)	Bank of Baroda K. G. Raod, Bangalore.		
1)	<u>BANGL/004413</u>	5,000-00	} Double Benefit Scheme
	9-9-80		
2)	<u>004424</u>	5,000-00	15-9-87
	15-9-80		
		<u>10,000-00</u>	

12)	Vysya Bank Ltd., Avenue Road, Bangalore.		
1)	297/76	10,000-00	22-12-81
2)	69/78	10,000-00	1-3-83
3)	A 113171		
	11.8.80	5,000-00	DBS. 11-8-87
		<u>25,000-00</u>	

13)	National Savings Certificate.		
	B	08955	100-00 19-6-1983
	4	<u>19.6.76</u>	

N. B. :-

- 1) Out of the fixed Deposits of Rs. 45,000/- with the Vysya Co-operative Bank Ltd., Avenue Road, Bangalore there is a loan of Rs. 36,000/-.
- 2) Out of the fixed Deposits of Rs. 25,000/- with Vysya Bank Ltd., Avenue Road, Bangalore the Association has raised a loan of Rs. 19,000-00.

1)	Union Bank of India	30,000-00
2)	Central Bank of India	20,000-00
3)	Syndicate Bank, AV. Road	20,000-00
4)	Canara Bank, AV. Road,	20,000-00
5)	State Bank of Mysore, B. Branch	20,000-00
6)	Indian Bank AV. Road,	20,000-00
7)	Bank of India, KG. Road,	15,000-00
8)	Corporation Bank, Sultanpet,	25,000-00
9)	The Vysya Co-op. Bank, A. V. Road,	45,000-00
10)	Karur Vysya Bank Ltd.	20,000-00
11)	Bank of Baroda, KG Road,	10,000-00
12)	Vysya Bank Ltd., AV. Road	25,000-00

D. A. SREERAMULU
SECRETARY.

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