

## **Jewellers' Association**

Regd. No. Mis. C. 185 of 41-42

**Nagarthpet, Bangalore-560 002**



### **Special General Body Meeting & 12th General Body Meeting**

**Managing Committee Report**

**From 1-1-77 to 31-12-77**

Printed on 15th December 1978

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**The Jewellers' Association**

Regd. No. Mis. C. 185 of 41-42

**Nagarthpet, Bangalore-560 002**

**12th General Body Meeting**

**24-12-78**

**Identification Card**

Member No.....

Name .....

**The Jewellers' Association (Regd.)**

**Bangalore-2**

**Special General Body Meeting &**

**12th General Body Meeting**

**SUNDAY 24-12-78**

**LUNCH**

**1-30 p.m.**

**The Jewellers' Association**

(Regd.)

Nagarthpet, Bangalore-2

**Special General Body Meeting &  
12th General Body Meeting 24-12-78**

**SUNDAY**

**Breakfast**

8-30 a.m. to 9-30 a.m.

**The Jewellers' Association (Regd.)**

**Bangalore-2**

**Special General Body Meeting &**

**12th General Body Meeting**

**SUNDAY 24-12-78**

**LUNCH**

1-30 p.m.



# The Jewellers' Association

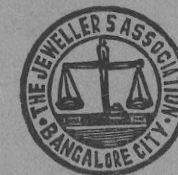
(Regd.)

Nagarthpet, Bangalore-2

SUNDAY 24-12-78

## Special General Body Meeting & 12th General Body Meeting

W E L C O M E



Place :

Big Conference Hall

**Woodlands Hotel**

Sampangi Tank Road, Bangalore.



**The following points are brought to the notice of the members.**



1) Only registered representatives of the members are eligible to attend and Vote in the General Body Meeting.

2) Members are requested to bring the Report Books already sent to them to the meeting. Report Books will not be supplied at the meeting. Members are requested to attend the meeting in time.

3) Members intend bringing their guests, should buy guest tickets from the Manager 3 days in advance at Rs. 15-00 per Ticket i.e. be 20-1<sup>st</sup>-78.

Notice is hereby given to call for a Special General Body Meeting at 9-30 a.m. on 24-12-78 (Sunday) at Madras "Woodlands" Hotel Sampangi Tank Road, Bangalore.

### Amendment of Bye-law

Notice is hereby given to amend the existing Bye-law into the one proposed as below if the body deems fit.

ಹಾಲಿ ಇರುವ ಬೈಲಾ

5. ಬೈಲಾ ಪುಸ್ತಕದ ಪೇಜು 9

ಈ ಸಂಘಕ್ಕೆ ಮೆಂಬರಾಗಲು ಇಷ್ಟವುಳ್ಳವರು ಸದಸ್ಯತನದ ಅರ್ಜಿ ಸಮೇತ ಐದು ರೂಪಾಯಿ ಪ್ರವೇಶ ಧನವನ್ನೂ ಮತ್ತು ಸದಸ್ಯತ್ವದ ಹಣವನ್ನೂ ಮುಂಗಡ ವಾಗಿ ಕೊಡಬೇಕು.

ಮ್ಯಾನೇಜಿಂಗ್ ಕಮಿಟಿಯವರು ಸೂಚಿಸಿರುವ ತಿದ್ದುಪಡಿ ಈ ಸಂಘಕ್ಕೆ ಮೆಂಬರಾಗಲು ಇಷ್ಟವುಳ್ಳವರು ಸದಸ್ಯತನದ ಅರ್ಜಿ ಸಮೇತ ಐದು ನೂರು ರೂಪಾಯಿ ಪ್ರವೇಶ ಧನವನ್ನೂ ಮತ್ತು ಸದಸ್ಯತ್ವದ ಹಣವನ್ನೂ ಮುಂಗಡ ವಾಗಿ ಕೊಡಬೇಕು.

ಜನರಲ್ ಮೀಟಿಂಗು

ಈ ಸಂಘದ ಜನರಲ್ ಮೀಟಿಂಗು ವರ್ಷಕ್ಕೊಂದಾ ವರ್ತಿಯಾದರೂ ಕಾರ್ಯ ನಿರ್ವಾಹಕ ಮಂಡಲಿಯವರು ನಿರ್ದೇಶಿಸುವ ವೇಳೆ ಮತ್ತು ಸ್ಥಳದಲ್ಲಿ ನಡೆಯಿಸತಕ್ಕದ್ದು. ಈ ಜನರಲ್ ಮೀಟಿಂಗಿನಲ್ಲಿ ಎಲ್ಲಾ ತರಹ ಸದಸ್ಯರಿಗೂ ಓಟು ಮಾಡುವ ಹಕ್ಕು ಇರುತ್ತೆ. ಓಟು ಮಾಡುವವರು ಹಾಜರಿದ್ದು ಓಟು ಮಾಡಬೇಕೆ ಹೊರತು ಬೇರೆಯವರ

ಬೈಲಾ ಪುಸ್ತಕದ ಪೇಜು 9

7 ಜನರಲ್ ಮೀಟಿಂಗು :-

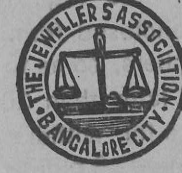
ಈ ಸಂಘದ ಜನರಲ್ ಮೀಟಿಂಗು ವರ್ಷಕ್ಕೊಂದಾ ವರ್ತಿಯಾದರೂ ಕಾರ್ಯ ನಿರ್ವಾಹಕ ಮಂಡಲಿಯವರು ನಿರ್ದೇಶಿಸುವ ವೇಳೆ ಮತ್ತು ಸ್ಥಳದಲ್ಲಿ ನಡೆಯಿಸತಕ್ಕದ್ದು.

ಮೂಲಕ ಓಟು ಮಾಡುವ ಹಕ್ಕು ಇರುವುದಿಲ್ಲ.  
ಮ್ಯಾನೇಜಿಂಗ್ ಕಮಿಟಿಯವರು ಚುನಾವಣೆಗೆ ನಿಗದಿ  
ಮಾಡಿರುವ ಎಲ್ಲಾ ಅಭ್ಯರ್ಥಿಗಳಿಗೂ ಓಟು ಮಾಡುವ  
ಸದಸ್ಯರು ಓಟು ಮಾಡತಕ್ಕದ್ದು. \*ಹಾಗೆ ನಿಗದಿ ಮಾಡಿ  
ರುವ ಅಭ್ಯರ್ಥಿಗಳಿಗೆ ಓಟು ಮಾಡದೆ ಕಡಿಮೆ ಅಥವಾ  
ಹೆಚ್ಚು ಸಂಖ್ಯೆ ಅಭ್ಯರ್ಥಿಗಳಿಗೆ ಓಟು ಮಾಡಿದಲ್ಲಿ ಅಂತಹ  
ಸದಸ್ಯರ ಓಟುಗಳು ಶಿಂಧುವಲ್ಲದ ಓಟುಗಳೆಂದು  
ಪರಿಗಣಿಸಲ್ಪಡುತ್ತೆ.

ಎಂ. ಎನ್. ವರದರಾಜ್,  
ಸೆಕ್ರೆಟರಿ,

ಜ್ಯೂಯಲರ್ಸ್ ಅಸೋಸಿಯೇಷನ್, ಬೆಂಗಳೂರು

ಈ ಜನರಲ್ ವಿಾಟಿಂಗಿನಲ್ಲಿ ಎಲ್ಲಾ ತರಹೆ ಸದಸ್ಯರಿಗೂ  
ಓಟು ಮಾಡುವ ಹಕ್ಕು ಇರುತ್ತೆ. ಓಟು ಮಾಡುವವರು  
ಹಾಜರಿದ್ದು ಓಟು ಮಾಡಬೇಕೆ ಹೊರತು ಬೇರೆಯವರ  
ಮೂಲಕ ಓಟು ಮಾಡುವ ಹಕ್ಕು ಇರುವುದಿಲ್ಲ.



## Jewellers Association

Regd. No. Mis. C. 185 of 41-42

Nagarthpet, Bangalore-560 002



### NOTICE

#### 12th General Body of The Jewellers' Association (Regd.) Bangalore

- 1) Notice is hereby given to hold the General Body Meeting at Hotel "Wood Lands" on Sunday the 24th December 1978 at 10 a. m. in the big Conference Hall.
- 2) Members are requested to bring their identity slips provided in the Report Books, identifying the member.
- 3) Members are requested to go through the report before coming to the meeting.
- 4) Members are requested to send their subjects for discussion, at the General Body Meeting if any for discussion the same may be sent in writing to the Manager, before 8 p. m. on Thursday the 21st December 1978.



5) Members desiring to contest the election for the Managing Committee are requested to send in their nomination in the enclosed form duly proposed and seconded by the members, so as to reach the office of the Association not later than 20th Dec. 1978 before 8 p.m. The last date for withdrawal of Nomination is 21st Dec. 1978 before 8 p.m. Retiring Managing Committee Members are also eligible for election.

6) Members who are in arrears of subscription for three months or more are not eligible to contest the election to propose or to second a candidate.

7) Members are requested not bring in their children to the General Body Meeting.



## Jewellers Association

(Regd.)

Nagarthpet : : Bangalore-560002



### PROGRAMME

- 1) Prayer
- 2) Welcome address by the Secretary.
- 3) Approval of the 12th General Body Meeting prepared by the Managing Committee.
- 4) Approval of the Balance Sheet, Receipts and Expenditure Statements prepared by the certified Auditor relating to the period from 1-1-77 to 31-12-77
- 5) Election of four members to the Managing Committee
- 6) Selection of Local Auditors for the ensuing year.
- 7) Approval of the Budget for the ensuing year.

a) Salaries	13000 00
b) Rent (Association Building)	6000 00
c) Printing	2500 00
d) Audit Fees	250 00
e) Light & Water	2000 00
f) Sadilwar	3000 00

g) Telephone	750 00
h) Reading Room	800 00
i) All India Sarafa Association Subscription	500 00
j) Stationery	500 00
k) Legal expenses	1000 00
l) Extraordinary expenses	1500 00
m) Federation of Karnataka Chambers of Commerce and Industry subscription	200 00

8) Encouraging members to become Mahaposhak, Poshak and Life Members of the Association.

*MahaPoshak*: Those who contribute Rs. 1000/- (One Thousand) or more.

*Poshak*: Those who contribute Rs. 750/- (Seven Hundred and fifty) or more.

*Life Members*: Those who contribute Rs. 500/- (Five Hundred) or more.

9) Discussion over the subjects received, in writing from the members by the Association before 20-12-78

10) Publishing the results of the election of the Managing Committee Members.

11) Address by the Chief Guest.

12) Presidents address.

13) Vote of Thanks.

13) National Anthem

## Managing Committee Members

From 1-11-77 to 20-11-77

*Sriyuths* :

1. R. Sethurajan	<i>President</i>
2. M. N. Varada Raj	<i>Secretary</i>
3. E. V. Subbaiah	<i>Joint Secretary</i>
4. K. S. Ramaiah Gupta	<i>Treasurer</i>
5. K. R. V. Rathnam	<i>Managing Committee Member</i>
6. S. Venkata Subba Raju	"
7. S. N. Rajagopala Raju	"
8. K. Hemraj Jain	"
9. K. A. Sathyanarayana Setty	"
10. D. A. Sreeramulu	"
11. V. R. Pandurangam	"
12. P. R. Sampangirama Setty	"
13. C. V. Hayagriv	"
14. C. Champalal Kothari	"
15. C. L. Varadaraja Gupta	"

The following is the list of office bearers of this Association elected during Managing Committee Meeting held on 24-11-77 at Hotel "Chalukya", Race Course Road, Bangalore-560001

*President*

1. Sri R. Seethurajan

*Vice President*

2. Sri S. N. Rajagopala Raju

*Secretary*

3. Sri M. N. Varada Raj

*Joint Secretary*

4. Sri C. L. Varada Raja Gupta

*Treasurer*

5. Sri E. V. Subbaiah (from 24-11-77 to 8-12-77)

Sri E. V. Subbaiah tendered his resignation for Treasurership on 29-11-77. The same was accepted by the Managing Committee in its Meeting held on 8-12-77 at Hotel "Chalukya"

Sri K. S. Ramaiah Gupta of M/s. Shankar Jewellery Mart was unanimously elected as the Treasurer from 9-12-77.

6. Sri K. S. Ramaiah Gupta *Treasurer from 9-12-77*

7. Sri S. Venkatasubba Raju *Managing Committee Member*

8. Sri K. Hemraj Jain "

9. Sri K. A. Sathyanarayana Setty "

10. Sri D. A. Sreeramulu "
11. Sri P. R. Sampangirama Setty "
12. Sri C. V. Hayagriv "
13. Sri C. Champalal Kothari "
14. Sri T. Sreenivasa Setty "
15. Sri B. S. Ravindranatha Gupta "

Sir,

1. All the members shall observe two minutes silence in memory of the following members and National Leaders who have passed away during this year.

i) Sri Siremal Sait.

- 2) The Managing Committee of this Association is very eager to place the Audited Balance Sheet, Receipts and Expenditure for the period 1-1-77 to 31-12-77 before you and seek approval of the same.

- 3) There were 238 members on the Rolls as on 1-1-77 and after those who have left for various reasons and those who have joined during the period there are 283 members as on 24-11-78.

The building belonging to this Association situated at Chickpet, Bangalore-2, was leased out to one Sri Raghunandan Prasad Grag. The said lessee did not vacate the building at the end of lease period; hence a suit was filed in the court of Second Additional District Judge for eviction of the lessee. The suit was decided in our favour and the lessee was given six months time to vacate and handover the building. This was done on 29-9-74.



The lessee went on appeal to the Principal District Judge, Bangalore and the same was decided in our favour on 31-5-78 giving time to the lessee till 31-12-78 for vacating and handing over possession of the building (HRC. 20/75)

In the meanwhile the lessee has preferred a review petition with the District Judge, Bangalore and the same is numbered as 155/78. We have entrusted the matter to Sri C. R. V. Swamy, Advocate Bangalore. The suit is pending decision.

The lessee has included the following members as respondents in the above review petition.

- 1) Sri R. P. Kamat  
Kamat Hotel, Chickpet,  
O. T. C. Road, Bangalore-53.
- 2) Sri N. Hans Raju  
No. 273-274, Chickpet,  
O. T. C. Road, Bangalore-53.
- 3) Sri K. Nanjundiah S/o K. Ananthaiah  
No. 273-274, Chickpet, O. T. C. Road,  
Bangalore-53.

5) Sri M. N. Varada Raj, Secretary of this Association was sent as a representative on the Regional Advisory Committee of Central Excise, Karnataka Collectorate to represent Gold Dealers. The representations made in the meetings of the said Regional Advisory Committee were stencilled and distributed among the members.

Later on Sri C. V. Hayagriv, Partner of M/s. C. Krishniah Chetty & Sons, Commercial Street, Bangalore-1 and a Director of this Association was nominated as a Member of the Regional Advisory Committee of Central Excise.

Ever through we have been requesting all the Members to inform their difficulties in the implementation of Gold Central Law now and then, nobody has sent any subject in the matter. We once again request every one of you to represent his difficulties at least in future.

The following is the list of the Members who have promised to be Maha Poshak of this Association.

Sriyuths

- |  |          |
|--|----------|
| 1. C. Kishanlal Jain<br>Chowdeswari Temple Street                                      | Rs. 1000 |
| 2. M/s. Ellore Jewellery Mart<br>Avenue Road   | Rs. 1000 |
| 3. M/s. Subramanyeswara Jewellery Mart<br>Chowdeswari Temple Street                    | Rs. 1000 |
| 4. M/s. Jewels De Paragon  | Rs. 1000 |
| 5. M/s. Jewels Paradise, Avenue Road   | Rs. 1000 |
| 6. M/s. S. Ramachandra Setty & Sons<br>M/s. S. R. S. Jewellers, B. M. Road,<br>Hassan. | Rs. 1000 |

7. Sri K. A. Sathyanarayana Setty  
Avenue Road, (Paid on 22-11-78) Rs. 1000
8. M/s. Olety Aswathanaraniah & Son  
Avenue Road, Rs. 1000

The following is the list of Members who have promised to be Life Members.

Sriyuths

- 1) B. S. Puttaiah & Sons B.V.K. Iyengar Road Rs. 500
- 2 Jewels Garden,  
Gandhinagar, Bangalore-9. Rs. 500
- 3) Anitha Jewellers, Avenue Road Rs. 500
- 4) Vijayalakshmi Jewellers Co.,  
Chowdeswari Temple Street,  
Battappa Lane Rs. 500
- 5) Ravi Jewellers, Raja Market Rs. 500
- 6) M/s. Maradi Subbaiah & Sons  
Visweswarapuram Rs. 500
- 7) R. Sethurajan & Sons  
Avenue Road Cross Rs. 500
- 8) B. N. Krishnaiah Setty & Sons  
Avenue Road Rs. 500
- 9) Madhava Jewellery Mart  
Raja Market Rs. 500

- 10) B. Suryanarayana Setty  
Avenue Road Cross Rs. 500
- 11) Kanchi Venkatachalapathi Setty  
Chickpet Rs. 500
- 12) Sri Hari, M/s. Surayanarayana  
Arts & Jewellery No. 28,  
Commercial Street Rs. 500
- 13) S. M. Balaramaiah, Raja Market Rs. 500
- 14) T. Gangaiah Setty, Nagarthpet Rs. 500

We request all the above members to send their promised donations at an early date.

We request the other members to come in large numbers to be Mahaposhaks and Life Members.

7) Sri R. Sethurajan, Sri S. Venkatasubba Raju, Sri P. R. Sampangirama Setty are representing our Association in the Federation of Karnataka Chambers of Commerce and Industry Bangalore.

8) We are observing only The Republic Day and Independence Day as Holidays for our members and the Holiday declared for Kannada Rajyotsava was withdrawn in the General Body Maeting held on 20-11-77 under the Presidentship of Sri R. Sethurajan.

9) 17 Meetings & Special Meetings were held during the period from 26-11-77 to 24-10-78.



**The attendance of the Managing Committee  
Members is as follows:**



**Sriyuts :**

1. R. Sethurajan	....	....	11
2. S. N. Rajagopala Raju	....	....	15
3. M. N. Varada Raj	....	....	16
4. C. L. Varada Raja Gupta	....	....	15
5. K. S. Ramaiah Gupta	....	....	10
6. E. V. Subbaiah	....	....	14
7. S. Venkatasubba Raju	....	....	9
8. K. Hemraj Jain	....	....	15
9. K. A. Ssthyanarayana Setty	....	....	7
10. D. A. Sreeramulu	....	....	14
11. P. R. Sampangirama Setty	....	....	12
12. C. V. Hayagriv	....	....	10
13. C. Champalal Kothari	....	....	14
14. T. Sreenivasa Setty	....	....	11
15. B. S. Raveendranatha Gupta	....	....	13

As per Bye-law, No. 17, there shall be a Managing Committee not less than 5 Members and not more than 15 Members. Out of this 12 shall be elected and 3 shall be nominated. Bye-law No. 21 applies even to those who are nominated. The following Members of the present Managing Committee retire as per the Bye-law.

**Sriyuths**

1. S. N. Rajagopala Raju
2. K. Hemraj Jain
3. K. A. Sathyanarayana Setty
4. D. A. Sreeramulu
5. C. V. Hayagriv (Nominated)

Leaving the above members there will be 8 elected and 2 nominated members on the Managing Committee.

As per Bye-law No. 17, four members are to be elected and one is to be nominated this year.

11) The President, Secretary and some other Members of this Association made a representation to the Gold Control Administrator, when he was camping at Bangalore, detailing the difficulties experienced by the dealers in the implementation of Gold Control Law and seeking redresal of the same. The Gold Control Administrator promised to look into the difficulties and do the needful in the matter.

12) There was a move to establish a Laboratory to find out the finess of Silver and Gold in the Association since there were many reports of malpractices by the exist ing Laboratories.



A sub Committee was formed to look into the matter under the directions of the Sub-Committee, M/s. Bangalore Refinery Magadi Road, Bangalore 23, was recognised and was permitted to operate as per directions of this Association to determine the fineness of Silver tendered by the Public. The said Refinery opened its business in Chowdeswari Temple Street, Bangalore-2 with effect from 25-2-78

At the instance of Sri Jestamal, our Legal Adviser, this Association entered into an agreement with the said Refinery and the said Refinery has also deposited a sum of Rs. 5000/- as earnest money with the Association for its good conduct.

A sub-Committee of this Association was also formed consisting of the following members.

Sriyuths

- 1) Kapoor Chand of M/s. Hindustan Abhushan Bhandar Chickpet, Bangalore-53.
- 2) N. K. Viswas of M/s Sri Subramanyeswara Jewellery Mart, Chowdeswari Temple Street, Bangalore-2
- 3) Sri P. Putramal, M/s. Manoj Kumar & Co. Chowdeswari Temple Street, Bangalore-2
- 4) K. Hemraj Jain of C. Kishanlal Jain, Jewellers Chowdeswari Temple Street, Bangalore-2
- 5) E. V. Subbaiah of M/s. Ellore Jewellery Mart Avenue Road, Bangalore-2.

- 6) C. Champalal Kothari M/s. Murudhar Jewellers Chowdeswari Temple Street, Bangalore-2

to look into the complaints received in connection with the running of the above Refinery. on 22-7-78 the said Refinery wrote to this Association, stating, that it is not in a position to do its business under the control of this Association and asked us to derecognise its firm with immediate effect and to return its earnest money at the earliest

Under the directions of the Sub-Committee, this Association derecognised the said Refinery with effect from 22-7-78 and informed all the members about the same. Since there were no complaints regarding the running of the Refinery during the period of recognition the Association has returned the earnest money of Rs. 5000/- to the said Refinery.

During the period of recognition of the Refinery, this Association has received Rs. 1957-00 from the above Refinery as recognised fee at the rate of 0-50 per certificate that it has issued from 1-3-78 to 22-7-78.

This Association is grateful to all the members of the Sub-Committee for their fine work.

13) Membership subscription is not paid properly. In this connection a circular No. 2/76, Date 22-11-76 was issued to pay their subscriptions in advance, once in 6 months or a year. Accordingly some members paid the same. All the members are requested to send their subscriptions in advance for a year.

14) At the invitation of our Association, the All India Sarafa Association, New Delhi, summoned its Executive Committee Meeting on 16-7-78 at Bangalore. All the arrangements were made at Hotel "Woodlands", Sampangi Tank Road, Bangalore. Many members from all parts of India participated in the said Executive Committee Meeting. Many resolutions were passed during the meeting for the betterment of Trade. Sri. K. Hemraj Jain of M/s C. Kishanlal Jain and E. V. Subbaiah of M/s Ellore Jewellery Mart played hosts to the meeting and made all arrangements. The President and Secretary of All India Sarafa Association have commended the superb arrangements made in that connection. This Association is grateful to Sri. K. Hemaraj Jain and Sri. E.V. Subaiah.

15) Statement of Fixed Deposits of this Association with the following Banks and their respective dates of maturity.

### Details

#### 1. State Bank of Mysore Badgalore Branch

Deposit No.	Amount	Date of maturity
1. 17-438	5000 00	8-4-81
2. 17-1409	5000 00	10-8-81
3. 19-964	5000 00	20-8-83
4. 19-1433	5000 00	4-11-83
	<u>20000 00</u>	

#### 2) The Vysya Co-operative Bank Ltd., Avenue Road, Bangalore-2

1. 3002	6000 00	13-6-79
2. 3020	5000 00	8-7-79
3. 3859	5000 00	10-1-81
4. 6960	5000 00	9-1-81
5. 7585	10000 00	24-12-81
6. 7787	5000 00	13-2-82
7. 17002	5000 00	16-12-82
8. 17032	5000 00	18-2-83
9. 17056	5000 00	13-4-83
10. 17034	5000 00	18-2-83
11. 17075	10000 00	14-6-83
12. 6961	5000 00	16-6-81
	<u>71000 00</u>	

#### 3) Vysya Bank Ltd., Avenue Road, Bangalore-2

1. 055021/194/75	5000 00	8-9-80
2. 054585/58/75	5000 00	24-3-80
3. 054384/284/74	5000 00	3-9-79
4. 054687/159/76	<del>40000 00</del> 5000 00	10-8-80
5. 078246/297/76	10,000 00	22-12-81
6. 130093/69/78	10,000 00	1-3-83
	<u>40,000 00</u>	



14) At the invitation of our Association, the All India Sarafa Association, New Delhi, summoned its Executive Committee Meeting on 16-7-78 at Bangalore. All the arrangements were made at Hotel "Woodlands", Sampangi Tank Road, Bangalore. Many members from all parts of India participated in the said Executive Committee Meeting. Many resolutions were passed during the meeting for the betterment of Trade. Sri. K. Hemraj Jain of M/s C. Kishanlal Jain and E. V. Subbaiah of M/s Ellore Jewellery Mart played hosts to the meeting and made all arrangements. The President and Secretary of All India Sarafa Association have commended the superb arrangements made in that connection. This Association is grateful to Sri. K. Hemaraj jain and Sri. E.V. Subaiah.

15) Statement of Fixed Deposits of this Association with the following Banks and their respective dates of maturity.

### Details

#### 1. State Bank of Mysore Badgalore Branch

<i>Deposit No.</i>	<i>Amount</i>	<i>Date of maturity</i>
1. 17-438	5000 00	8-4-81
2. 17-1409	5000 00	10-8-81
3. 19-964	5000 00	20-8-83
4. 19-1433	5000 00	4-11-83
	<u>20000 00</u>	

#### 2) The Vysya Co-operative Bank Ltd., Avenue Road, Bangalore-2

1. 3002	6000 00	13-6-79
2. 3020	5000 00	8-7-79
3. 3859	5000 00	10-1-81
4. 6960	5000 00	9-1-81
5. 7585	10000 00	24-12-81
6. 7787	5000 00	13-2-82
7. 17002	5000 00	16-12-82
8. 17032	5000 00	18-2-83
9. 17056	5000 00	13-4-83
10. 17034	5000 00	18-2-83
11. 17075	10000 00	14-6-83
12. 6961	5000 00	16-6-81
	<u>71000 00</u>	

#### 3) Vysya Bank Ltd., Avenue Road, Bangalore-2

1. 055021/194/75	5000 00	8-9-80
2. 054585/58/75	5000 00	24-3-80
3. 054384/284/74	5000 00	3-9-79
4. 054687/159/76	<del>10000 00</del> 5000	10-8-80
5. 078246/297/76	10,000 00	22-12-81
6. 130093/69/78	10,000 00	1-3-83
	<u>40,000 00</u>	



## NATIONAL SAVINGS CERTIFICATES

1)	$\frac{B}{4}$ 089955	100 00	19-6-83
2)	7 NS/FO 203142	1000 00	20-1-78
3)	7 NS/FO 203143	1000 00	"
4)	7 NS/FO 203144	1000 00	"

16 The Silver Workers Association Bangalore, unilaterally increased their wages on Silverware and brought the same into effect from 1-2-1978. Hence this Association called a Joint Meeting of the Managing Committee Members of this Association along with that of the Silver Worker's Association and some of the members of the wholesale trade at the premises of our Association on 21-1-1978 to come to an understanding in raising the labour charges. After much discussion, the Workers Association has agreed to show some concession which was intimated to the members of our Association.

17 A Sub Committee consisting of the following members was formed in the Emergency Managing Committee Meeting held on 26. 11. 77 under the Presidentship of Sri. R. Sethrajan to collect funds for Andhra Cyclone Relief Victims.

Sriyuths:-

- 1 M. N. Varada Raj
- 2 K. Hemraj Jain
- 3 B. S. Raveendranatha Cuptha
- 4 E. V. Subbaiah
- 5 D. A. Sreeramulu

We are glad to state that almost all the members and some nonmembers too, spontaneously came forward to donate their might to the above Relief Fund. A sum of Rs. 13,820-00 was collected and a cheque for the said amount was handed over by the Secretary at a function held in the Federation of Karnataka Chambers of Commerce and Industry, Bangalore, to Sri N. Lakshman Rau a member of Karnataka Flood Relief Committee and the Administrator, Corporation of the City of Bangalore for onward transmission to Andhra Pradesh Government.

The members of the Managing Committee are highly thankful to all those who have donated liberally and to all the members of the Sub Committee for their hard work.

18 An Emergency Meeting of the Executive Committee of All India Sarafa Association, New Dehli, was summoned on 16-2-78 at Delhi. The President of All India Sarafa Association requested the members to attend the same positively.

The Managing Committee of our Association in their meeting held on 9-2-78 resolved to send Sri K. Hemraj Jain to attend the said meeting. Accordingly he attended the said meeting and reported the deliberations of the same to the Managing Committee of this Association.

The Managing Committee places on record their appreciation of the hard work put in by the staff of this Association which contributed to the success of all the Programme of the Association held during the year.

The Managing Committee is also thankful to all members of the various Sub Committees, who have contributed to the success for which they were constituted. The Managing Committee also thanks the Local Auditors, Legal Adviser Sri Jestamal and our Auditors M/s Suresh and Co for their timely help and co-operation and to every one who has co-operated for the smooth functioning of the Association.

Phone : Off. 71185  
Res. 65121

**SURESH & CO.**

CHARTERED ACCOUNTANTS  
552, AVENUE ROAD, BANGALORE-560002

**D. L. SURESH BABU, B.Com., B.L., F.C.A.**

AUDITOR'S REPORT

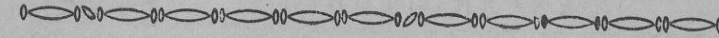
We have Audited the attached Balance sheet of Jewellers Association as at 31st December 1977, together with Income and Expenditure Account for the year ended on that date, annexed thereto, and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts as required have been kept by the association so far as appears from our examination of the books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us the accounts give a true and fair view.
  - a) In the case of the Balance Sheet of the State of Affairs of the association as at 31st December 1977.

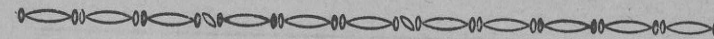
b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Bangalore.  
Date : 27-6-1978

for SURESH & CO.,  
*Sd/-*  
Chartered Accountant



Audited Accounts  
for the  
Year Ending  
31st December  
1977





**JEWELLERS'**  
*Nagarthpet*

Income and Expenditure Account for the

EXPENDITURE	Rs.	P.
To Salaries	12,421	00
Bonus	845	00
Rent (Smt. Nanjamma)	5,400	00
Printing Charges	2,035	03
Postage	275	10
Sadilwar Expences	8,307	72
General Body Meeting Expenses	3,915	34
Reading Room Expenses	346	50
Stationary Expenses	256	59
Electric Charges	609	49
Audit Fees	350	00
Gold return Registers	1,368	60
Income tax	7,848	00
Telephone Charges	58	20
 <b>DEPRECIATION</b>		
On Building	429	50
On Furniture	434	20
Excess of Income over Expenditure	7,302	55
	<u>52,202</u>	<u>82</u>

R. Sethurajan  
*President*

M. N. Varada Raj  
*Hon. Secretary*

**ASSOCIATION (Regd.)**  
*Bangalore-560 002*

year ending 31st December 1977.

INCOME	Rs.	P.
<b>BY RECEIPTS FROM :-</b>		
Lodging	9,643	00
Lockers Hire	2,583	25
Dharmakantha	6,731	43
Diamond Weighing	1,451	01
Subscriptions received	19,244	00
Admission Fees	160	00
Interest Received	8,427	53
Gold return Forms Receipts (old)	327	60
Gold Series Old Register Sales	35	00
Rent Received	3,600	00
	<u>52,202</u>	<u>82</u>

K. S. Ramaiah Gupta  
*Treasurer*

For. SURESH & CO.  
Sd/  
Chartered Accountant

**JEWELLERS'**  
*Nagarthpet*

Balance Sheet as at

LIABILITIES	Rs.	P.
-------------	-----	----

**CAPITAL FUND :**

As per last balance sheet	1,20,751	49	
<b>ADD : Excess of Income over</b>			
Expenditure	<u>7,302</u>	<u>55</u>	1,28,054 04

**Building Fund :**

As per last Balance Sheet	9,558	80
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**Gold Control Ordinance Fu**

As per last Balance Sheet	9,268	20
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**State Conference :**

As per last Balance Sheet	454	55
Rent Advanced	1000	00
(Raghunandan Prasad)		

c/o	Total	<u>1,48,335</u>	<u>59</u>
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**ASSOCIATION (Regd.)**  
*Bangalore-560 002*

year ending 31st December 1977.

ASSETS	Rs.	P.
--------	-----	----

**Building :**

As per last Balance Sheet	16,983	50	
<b>Less : Depreciation</b>			
at 2½%	<u>429</u>	<u>50</u>	16,554 00

**Furniture :**

As per last Balance Sheet	4,345	20	
<b>LESS : Depreciation at 10%</b>	<u>434</u>	<u>20</u>	3,911 00

**National Savings Certificate :**

As per last Balance Sheet	3,100	00
---------------------------	-------	----

**Fixed Deposits :**

a. At Vysya Co-operative Bank :

As per last Balance Sheet	64,000	00	
<b>Add: Additions during the year</b>	<u>5,000</u>	<u>00</u>	69,000 00

c/o	
-----	--

# JEWELLERS'

Nagarthpet

Balance Sheet as at

## LIABILITIES

Rs. P.

B/F

1,48,335 59

Total

1,48,335 59

# ASSOCIATION (Regd.)

Bangalore-560 002

year ending 31st December 1977.

## ASSETS

Rs. P.

b. At Vysya Bank

As per last Balance Sheet

30,000 00

c. At State Bank of Mysore :

As per last Balance Sheet

10,000 00

### Staff Advances :

S. V. Srinivasa Setty

225 00

K. T. Shivaramaiah Setty

70 00

A. Subbramani

150 00

445 00

### Advances & Deposits :

Telephone Deposit

1,000 00

Smt. Nanjamma (Rent advance)

3,400 00

Income-Tax

2,252 00

C. R. V. Swamy (Advocate)

750 00

Smt. Nanjamma

245 00

Raghunandana Prasad

(Rent Advance)

5,700 00

13,347 00

c/o

59



**JEWELLERS'**  
Nagarthpet

Balance Sheet as at

LIABILITIES	Rs.	P.
B/F	1,48,335	59
<b>Total</b>		
	<b>1,48,335</b>	<b>59</b>

K. S. Ramaiah Gupta  
Treasurer

For. SURESH & CO.  
Sd/  
Chartered Accountant

**ASSOCIATION (Regd.)**  
Bangalore-560 002

year ending 31st December 1977.

ASSETS	Rs.	P.
<b>Cash and Bank Balances :</b>		
Cash on Hand	358	69
Cash at Vysya Co-op. Bank	1,614	90
Imprest Account	5	00
<b>Total</b>		
	<b>1,978</b>	<b>59</b>

R. Sethurajan  
President

M. N. Varada Raj  
Hon. Secretary

## JEWELLERS'

Nagarthpet

Details for the year ending

I Salaries :	
Yallakka	53 00
Susheelamma	45 00
S. V. Srinivasa Setty	3,360 00
K. T. Shivaramaiah	3,840 00
P. Govindaiah	1,860 00
Rosaiah	1,500 00
Subramani	1,745 00
Sweepers	18 00
	<hr/>
	12,421 00
II Interest Received :	
State Bank of Mysore	749 88
Vysya Bank Limited	2,076 80
Vysya Co-operative Bank Ltd.,	5,600 85
	<hr/>
	8,427 53
III Sadilwar Expenses :	
Ayudha Pooja Expenses	42 20
K. S. T. Guide	7 00
Framing of Certificates	1,320 80
Naming of Members Certificates	197 25
FKCC Members Election expenses	247 50
Advertising (Decan Herald Newspaper)	223 40
Travelling Expenses	5 80

## ASSOCIATION (Regd.)

Bangalore-560 002

31st December 1977.

Mats	81 60
Water Charges	40 20
Repairs etc ,	21 30
Bleaching Powder	15 90
Clothing for Staff for Ugadi Festival	300 00
Photo Enlarging & Framing	282 50
Coloured Blocks Expenses	412 51
Wall Lamp	12 10
Subscription for Federation of Chamber of Commerce	200 00
Subscription for All India Saraf Association	501 00
Members Travelling expenses for AISA Meeting (Bhopal)	2,000 00
Scale Sealing Charges	85 25
Audit Fees	200 00
Legal Charges	250 00
Cyclone Relief Fund	1,501 00
Others	360 41
	<hr/>
	8,307 72

For Jewellers Association  
M. N. Varada Raj  
Secretary